



Rebate Report

\$42,115,000

**State of New Hampshire
Turnpike System Revenue Bonds
2012 Refunding Series**

Delivery Date: January 5, 2012

Interim Computation Period

Ending Date: January 31, 2017





The Bank of New York Mellon
Trust Company, N.A.
Corporate Trust
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State of New Hampshire
Concord, NH

\$42,115,000
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Turnpike System Revenue Bonds
2012 Refunding Series

For the January 31, 2017 Computation Date

We have completed our engagement to prepare certain computations relating to the above-captioned issue (the “Bonds”). The Rebate Amount, as shown in this report, is cumulative for the period from January 5, 2012, the delivery date of the Bonds, to January 31, 2017 (the “Computation Period”). All nonpurpose payments and receipts are future valued to the Computation Date.

The scope of our engagement consisted of preparation of the computations as shown in the attached schedules to determine the Rebate Amount as described in Section 148(f)(2) of the Internal Revenue Code of 1986, as amended (the “Code”), and related Sections 1.148-1 through 1.148-11 of the Treasury Regulations issued June 18, 1993, as amended (the “Regulations”). Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of the Rebate Amount based upon information furnished to us. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy, or suitability of such information for purposes of calculating the Rebate Amount.

State of New Hampshire

Our computations in the attached schedules are summarized as follows:

<u>Yields</u>		<u>Rebate Summary</u>	
Investment:	0.770090%	Actual Earnings:	\$160,377.79
Bond:	2.800360%	Allowable Earnings:	622,920.03
		Current Period Rebate Amount:	<u>(462,542.24)</u>
		Future Value of Computation Credits:	<u>(10,430.16)</u>
		Total Rebate Amount:	<u>(\$472,972.40)</u>

The Rebate Amount has been calculated as of January 31, 2017. The actual amount due as of the Final Rebate Payment Date is subject to change due to bond and investment activity, if any, occurring after January 31, 2017. Pursuant to the Regulations, the Final Rebate Payment must be paid no later than 60 days after April 1, 2020.

The terms of our engagement are such that we have no obligation to update this report because of events occurring, or data or information coming to our attention, subsequent to the date of this report. This report is intended solely for the information and use of the parties identified in this letter and is not intended to be and should not be used by anyone other than these specified parties.

The Bank of New York Mellon Trust Company, N.A.

By:  _____

Name: Kevin B. Crump

Title: Vice President

February 26, 2017

State of New Hampshire - Series 2012 - \$42,115,000 Turnpike System Revenue Bonds

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. The delivery date of the Bonds was January 05, 2012.
2. Computations are based upon a 30/360 day year and semi-annual compounding.
3. For purposes of computing interest earnings and yield, investments outstanding at the end of the Computation Period were assumed to mature at their present value at the end of the Computation Period.
4. Purchase prices of investments are assumed to be at fair market value representing an arm's length transaction.
5. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received, respectively, as shown in the attached schedules.
6. An allocable portion of the Commingled Debt Service Fund has been included in the calculation of the Rebate Amount for the bond years ended January 31, 2012 through January 31, 2017 because it did not operate as a bona fide debt service fund. For purposes of calculating the Rebate Amount, a constant payment amount was calculated on the \$4,701,002.01 amount received on February 8, 1995 related to the Forward Purchase Agreement and is included in the calculation as additional interest.
7. The State of New Hampshire has represented to us that the Bond proceeds designated to pay costs of issuance were spent immediately and not invested during the Computation Period.
8. A portion of the proceeds of the Bonds and monies from the Debt Service Reserve Fund and Commingled Debt Service Fund were deposited into the 2012/2002 Escrow Fund to currently refund a portion of the Series 2002 Bonds (the "Prior Bonds"). For purposes of computing the Rebate Amount, we have included only the portion of the 2012/2002 Escrow Fund that is allocable to the Bonds.
9. When proceeds of the Bonds discharge any of the outstanding principal amount of the Prior Bonds, proceeds of the Prior Bonds become transferred proceeds of the Bonds and cease to be proceeds of the Prior Bonds.
10. For purposes of computing the Rebate Amount, we have assumed that no transactions have occurred during the Computation Period which would result in the creation of additional replacement proceeds.
11. We are not aware of any qualified hedging transactions entered into by the issuer that would affect the computation of the Bond Yield.

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SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

12. Sections 141-147 of the Internal Revenue Code of 1986, as amended (the “Code”) and related regulations set forth requirements with respect to the amount of bond proceeds that may be used for the benefit of a private person or entity. Treasury Regulations Section 1.141-6(a) requires that allocations of expenditures of bond proceeds for purposes of computing the Rebate Amount must be the same as the allocations of expenditures used to test the private use of projects financed with proceeds of the Bonds. For purposes of calculating the Rebate Amount, our calculations assume that the allocations of expenditures of the Bond proceeds as provided to us are the same for both purposes of Sections 141-147 and Section 148 of the Code. The scope of this engagement did not include procedures to analyze the private use limitations associated with this bond issue.
13. For purposes of computing the Rebate Amount, we have assumed that any proceeds allocated to a reimbursement for expenditures incurred prior to the delivery of the Bonds comply with the reimbursement requirements of Treasury Regulations Section 1.150-2.
14. During the Computation Period, none of the gross proceeds of the Bonds have been subject to the arbitrage yield restriction requirements as defined in the Regulations. Therefore, as of this Computation Date, no yield restriction liability has accrued on the gross proceeds of the Bonds.

REBATE DEFINITIONS

Final Computation Date:

The date the last bond that is part of the issue is discharged.

Final Rebate Payment Date:

The Final Rebate Payment must be paid no later than 60 days after the Final Computation Date.

Final Rebate Payment:

The Final Rebate Payment must be in an amount that , when added to the future value of previous payments made for the issue, equals 100 percent of the Rebate Amount.

Rebate Amount:

As of any date, the rebate amount for an issue is the excess of the future value, as of that date, of all receipts on nonpurpose investments over the future value of all payments on nonpurpose investments. The future value is computed using the Bond Yield.

Bond Yield:

For fixed yield issues, the discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest, fees for a qualified guarantee, and payments properly allocable to a qualified hedge paid and to be paid with respect to the Bonds, produces an amount equal to the present value of the Issue Price of the Bonds. Present value is computed as of the delivery date of the Bonds.

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SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

For variable yield issues, it is the discount rate for each yield computation period that, when used in computing the present value as of the first day of the yield computation period of all the payments of principal, interest, qualified guarantee and qualified hedge fees attributable to the yield computation period produces an amount equal to the present value of the Bonds as of the first day of the yield computation period.

Investment Yield:

The discount rate that, when used in computing the present value as of the date an investment is first allocated to the issue of all unconditionally payable receipts from the investment, produces an amount equal to the present value of all unconditionally payable payments for the investment. For this purpose, payments means amounts to be actually or constructively paid to acquire the investment, and receipts means amounts to be actually or constructively received from the investment, such as earnings and return of principal. The Investment Yield stated herein is cumulative for all includable investments contained in this report.

Issue Price:

The price determined on the basis of the initial offering price for which a substantial amount of the Bonds were sold to the public.

Computation Credit:

A computation credit is allowed as defined in Section 1.148-3(d) on the last day of each bond year during which there are investments subject to the rebate requirement, and on the final maturity date of the issue.

**Total Debt Service Requirements
and Yield on the Bonds**



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\$42,115,000
State of New Hampshire
Turnpike System Revenue Bonds
2012 Refunding Series

TOTAL DEBT SERVICE REQUIREMENTS AND YIELD ON THE BONDS

Payment Date	Interest Rate	Principal	Interest	Total Debt Payment	Adjustment	Adjusted Debt Payment	Present Value 01/05/2012 2.800360%
04/01/2012			478,195.83	478,195.83	-	478,195.83	475,029.54
10/01/2012			1,000,875.00	1,000,875.00	-	1,000,875.00	980,518.85
04/01/2013			1,000,875.00	1,000,875.00	-	1,000,875.00	966,979.39
10/01/2013	4.000%	5,085,000.00	1,000,875.00	6,085,875.00	-	6,085,875.00	5,798,580.33
04/01/2014			899,175.00	899,175.00	-	899,175.00	844,897.74
10/01/2014	4.000%	5,315,000.00	899,175.00	6,214,175.00	-	6,214,175.00	5,758,437.75
04/01/2015			792,875.00	792,875.00	-	792,875.00	724,581.42
10/01/2015	5.000%	5,565,000.00	792,875.00	6,357,875.00	-	6,357,875.00	5,730,014.60
04/01/2016			653,750.00	653,750.00	-	653,750.00	581,054.30
10/01/2016	5.000%	5,135,000.00	653,750.00	5,788,750.00	-	5,788,750.00	5,074,007.25
04/01/2017			525,375.00	525,375.00	-	525,375.00	454,147.54
10/01/2017	5.000%	2,985,000.00	525,375.00	3,510,375.00	-	3,510,375.00	2,992,556.43
04/01/2018			450,750.00	450,750.00	-	450,750.00	378,953.43
10/01/2018	5.000%	7,815,000.00	450,750.00	8,265,750.00	-	8,265,750.00	6,853,203.82
04/01/2019			255,375.00	255,375.00	-	255,375.00	208,809.88
10/01/2019	5.000%	4,890,000.00	255,375.00	5,145,375.00	-	5,145,375.00	4,149,071.90
04/01/2020	5.000%	5,325,000.00	133,125.00	5,458,125.00	-	5,458,125.00	4,340,489.19
		\$42,115,000.00	\$10,768,545.83	\$52,883,545.83	\$0.00	\$52,883,545.83	\$46,311,333.35

The present value of the future payments equals to:

Principal Amount of the Bonds	\$42,115,000.00
Original Issue Premium	4,196,333.35
Issue Price	<u>\$46,311,333.35</u>

\$42,115,000
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REOFFERING PRICE

Series: Series 2012

Dated Date:	01/05/2012	Issue Basis:	30/360
Delivery Date:	01/05/2012	Payment Periods:	2
Maturity Date:	04/01/2020	Accrued Interest:	\$0.00
1st Available Call Date:		OID/OIP:	\$4,196,333.35

Maturity Date	Principal	Coupon Rate	Yield	Price to Maturity	Price to Call	Cost of Principal	OID/OIP	Bond Type
10/01/2013	5,085,000.00	4.000%	1.350%*	104.537%		5,315,706.45	230,706.45	Serial 1
10/01/2014	5,315,000.00	4.000%	1.700%*	106.127%		5,640,650.05	325,650.05	Serial 1
10/01/2015	5,565,000.00	5.000%	2.000%*	110.752%		6,163,348.80	598,348.80	Serial 1
10/01/2016	5,135,000.00	5.000%	2.250%*	112.292%		5,766,194.20	631,194.20	Serial 1
10/01/2017	2,985,000.00	5.000%	2.640%*	112.487%		3,357,736.95	372,736.95	Serial 1
10/01/2018	7,815,000.00	5.000%	3.010%*	112.051%		8,756,785.65	941,785.65	Serial 1
10/01/2019	4,890,000.00	5.000%	3.330%*	111.305%		5,442,814.50	552,814.50	Serial 1
04/01/2020	5,325,000.00	5.000%	3.560%*	110.199%		5,868,096.75	543,096.75	Serial 1
	\$42,115,000.00					\$ 46,311,333.35	\$ 4,196,333.35	

**Schedules Relating to the Computation
of Investment Cash Flows and Yield**



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INVESTMENT CASHFLOW BY FUND

M1 - Commingled Debt Service Fund

Transaction Date	Principal	Interest	Total	Includable Percentage	Includable Amount	Balance
01/05/2012	(14,321,948.29)	22,718.08	(14,299,230.21)	8.81537%	(1,260,530.34)	14,321,948.29
01/19/2012	(2,969,480.52)	0.00	(2,969,480.52)	8.81537%	(261,770.75)	17,291,428.81
01/20/2012	5,573,000.00	0.00	5,573,000.00	8.81537%	491,280.68	11,718,428.81
01/20/2012	(5,573,000.00)	0.00	(5,573,000.00)	8.81537%	(491,280.68)	17,291,428.81
01/26/2012	5,573,000.00	0.00	5,573,000.00	8.81537%	491,280.68	11,718,428.81
01/26/2012	(5,573,000.00)	0.00	(5,573,000.00)	8.81537%	(491,280.68)	17,291,428.81
01/31/2012	0.00	327,449.60	327,449.60	8.81537%	28,865.90	17,291,428.81
02/01/2012	6,504,821.25	0.00	6,504,821.25	8.81537%	573,424.19	10,786,607.56
02/01/2012	(2,519,000.00)	0.00	(2,519,000.00)	8.81537%	(222,059.22)	13,305,607.56
02/02/2012	(123.70)	123.70	0.00	8.81537%	0.00	13,305,731.26
02/03/2012	10,786,731.26	0.00	10,786,731.26	8.81537%	950,890.49	2,519,000.00
02/16/2012	2,519,000.00	0.00	2,519,000.00	8.81537%	222,059.22	0.00
02/21/2012	(3,585,000.00)	0.00	(3,585,000.00)	8.81537%	(316,031.09)	3,585,000.00
03/02/2012	0.00	5.92	5.92	8.81537%	0.52	3,585,000.00
03/15/2012	3,585,000.00	0.00	3,585,000.00	8.81537%	316,031.09	0.00
03/20/2012	(4,651,000.00)	0.00	(4,651,000.00)	8.81537%	(410,002.95)	4,651,000.00
03/29/2012	4,651,000.00	0.00	4,651,000.00	8.81537%	410,002.95	0.00
04/02/2012	(3,329,000.00)	0.00	(3,329,000.00)	8.81537%	(293,463.73)	3,329,000.00
04/19/2012	3,329,000.00	0.00	3,329,000.00	8.81537%	293,463.73	0.00
04/20/2012	(4,395,000.00)	0.00	(4,395,000.00)	8.81537%	(387,435.60)	4,395,000.00
05/17/2012	4,395,000.00	0.00	4,395,000.00	8.81537%	387,435.60	0.00
05/21/2012	(5,461,000.00)	0.00	(5,461,000.00)	8.81537%	(481,407.46)	5,461,000.00
06/14/2012	5,461,000.00	0.00	5,461,000.00	8.81537%	481,407.46	0.00
06/20/2012	(6,527,000.00)	0.00	(6,527,000.00)	8.81537%	(575,379.33)	6,527,000.00
07/16/2012	6,527,000.00	0.00	6,527,000.00	8.81537%	575,379.33	0.00
07/20/2012	(7,593,000.00)	0.00	(7,593,000.00)	8.81537%	(669,351.20)	7,593,000.00
07/26/2012	7,593,000.00	0.00	7,593,000.00	8.81537%	669,351.20	0.00
08/01/2012	(6,632,000.00)	0.00	(6,632,000.00)	8.81537%	(584,635.47)	6,632,000.00
08/16/2012	6,632,000.00	0.00	6,632,000.00	8.81537%	584,635.47	0.00
08/20/2012	(7,698,000.00)	0.00	(7,698,000.00)	8.81537%	(678,607.34)	7,698,000.00
08/30/2012	7,698,000.00	(136,437.33)	7,561,562.67	8.81537%	666,579.88	0.00
08/30/2012	(7,698,000.00)	136,437.33	(7,561,562.67)	7.16333%	(541,659.61)	7,698,000.00
09/20/2012	7,698,000.00	0.00	7,698,000.00	7.16333%	551,433.07	0.00
09/20/2012	(8,764,000.00)	0.00	(8,764,000.00)	7.16333%	(627,794.15)	8,764,000.00
09/27/2012	8,764,000.00	0.00	8,764,000.00	7.16333%	627,794.15	0.00
10/01/2012	0.00	(108,240.28)	(108,240.28)	7.16333%	(7,753.61)	0.00
10/01/2012	0.00	108,240.28	108,240.28	8.37177%	9,061.62	0.00
10/01/2012	(2,526,000.00)	0.00	(2,526,000.00)	8.37177%	(211,470.78)	2,526,000.00
10/18/2012	2,526,000.00	0.00	2,526,000.00	8.37177%	211,470.78	0.00
10/22/2012	(3,592,000.00)	0.00	(3,592,000.00)	8.37177%	(300,713.80)	3,592,000.00
11/05/2012	3,592,000.00	(77,314.49)	3,514,685.51	8.37177%	294,241.21	0.00
11/05/2012	(3,592,000.00)	77,314.49	(3,514,685.51)	7.40920%	(260,410.04)	3,592,000.00
11/15/2012	3,592,000.00	0.00	3,592,000.00	7.40920%	266,138.43	0.00
11/20/2012	(4,435,000.00)	0.00	(4,435,000.00)	7.40920%	(328,597.98)	4,435,000.00
12/20/2012	4,435,000.00	0.00	4,435,000.00	7.40920%	328,597.98	0.00
12/20/2012	(5,316,000.00)	0.00	(5,316,000.00)	7.40920%	(393,873.02)	5,316,000.00
01/17/2013	5,316,000.00	0.00	5,316,000.00	7.40920%	393,873.02	0.00
01/31/2013	0.00	327,449.60	327,449.60	7.40920%	24,261.39	0.00
02/01/2013	0.00	(326,540.02)	(326,540.02)	7.40920%	(24,194.00)	0.00
02/01/2013	0.00	326,540.02	326,540.02	8.87959%	28,995.41	0.00
02/01/2013	(2,441,000.00)	0.00	(2,441,000.00)	8.87959%	(216,750.74)	2,441,000.00
02/14/2013	2,441,000.00	0.00	2,441,000.00	8.87959%	216,750.74	0.00

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INVESTMENT CASHFLOW BY FUND

M1 - Commingled Debt Service Fund

Transaction Date	Principal	Interest	Total	Includable Percentage	Includable Amount	Balance
02/20/2013	(3,174,000.00)	0.00	(3,174,000.00)	8.87959%	(281,838.12)	3,174,000.00
03/14/2013	3,174,000.00	0.00	3,174,000.00	8.87959%	281,838.12	0.00
03/20/2013	(3,987,000.00)	0.00	(3,987,000.00)	8.87959%	(354,029.17)	3,987,000.00
03/28/2013	3,987,000.00	0.00	3,987,000.00	8.87959%	354,029.17	0.00
04/02/2013	(2,986,000.00)	0.00	(2,986,000.00)	8.87959%	(265,144.50)	2,986,000.00
04/18/2013	2,986,000.00	0.00	2,986,000.00	8.87959%	265,144.50	0.00
04/22/2013	(3,799,000.00)	0.00	(3,799,000.00)	8.87959%	(337,335.55)	3,799,000.00
05/17/2013	3,799,000.00	0.00	3,799,000.00	8.87959%	337,335.55	0.00
05/20/2013	(4,611,000.00)	0.00	(4,611,000.00)	8.87959%	(409,437.80)	4,611,000.00
06/14/2013	4,611,000.00	0.00	4,611,000.00	8.87959%	409,437.80	0.00
06/21/2013	(5,424,000.00)	0.00	(5,424,000.00)	8.87959%	(481,628.85)	5,424,000.00
07/22/2013	5,424,000.00	0.00	5,424,000.00	8.87959%	481,628.85	0.00
07/23/2013	(6,237,000.00)	0.00	(6,237,000.00)	8.87959%	(553,819.90)	6,237,000.00
08/01/2013	6,237,000.00	0.00	6,237,000.00	8.87959%	553,819.90	0.00
08/01/2013	(5,494,000.00)	0.00	(5,494,000.00)	8.87959%	(487,844.56)	5,494,000.00
08/19/2013	5,494,000.00	0.00	5,494,000.00	8.87959%	487,844.56	0.00
08/20/2013	(6,307,000.00)	0.00	(6,307,000.00)	8.87959%	(560,035.62)	6,307,000.00
09/11/2013	6,307,000.00	0.00	6,307,000.00	8.87959%	560,035.62	0.00
09/20/2013	(7,119,000.00)	0.00	(7,119,000.00)	8.87959%	(632,137.87)	7,119,000.00
09/26/2013	7,119,000.00	0.00	7,119,000.00	8.87959%	632,137.87	0.00
10/01/2013	(1,034,000.00)	0.00	(1,034,000.00)	8.87959%	(91,814.94)	1,034,000.00
10/17/2013	1,034,000.00	0.00	1,034,000.00	8.87959%	91,814.94	0.00
10/21/2013	(1,848,000.00)	0.00	(1,848,000.00)	8.87959%	(164,094.79)	1,848,000.00
11/20/2013	1,848,000.00	0.00	1,848,000.00	8.87959%	164,094.79	0.00
11/20/2013	(2,663,000.00)	0.00	(2,663,000.00)	8.87959%	(236,463.43)	2,663,000.00
12/19/2013	2,663,000.00	0.00	2,663,000.00	8.87959%	236,463.43	0.00
12/20/2013	(3,478,000.00)	0.00	(3,478,000.00)	8.87959%	(308,832.07)	3,478,000.00
01/21/2014	3,478,000.00	0.00	3,478,000.00	8.87959%	308,832.07	0.00
01/21/2014	(4,293,000.00)	0.00	(4,293,000.00)	8.87959%	(381,200.71)	4,293,000.00
01/31/2014	4,293,000.00	327,449.60	4,620,449.60	8.87959%	410,276.89	0.00
02/20/2014	(3,082,000.00)	0.00	(3,082,000.00)	8.87959%	(273,668.90)	3,082,000.00
03/20/2014	3,082,000.00	0.00	3,082,000.00	8.87959%	273,668.90	0.00
03/20/2014	(3,794,000.00)	0.00	(3,794,000.00)	8.87959%	(336,891.57)	3,794,000.00
03/27/2014	3,794,000.00	0.00	3,794,000.00	8.87959%	336,891.57	0.00
04/01/2014	(2,895,000.00)	0.00	(2,895,000.00)	8.87959%	(257,064.07)	2,895,000.00
04/17/2014	2,895,000.00	0.00	2,895,000.00	8.87959%	257,064.07	0.00
04/21/2014	(3,606,000.00)	0.00	(3,606,000.00)	8.87959%	(320,197.94)	3,606,000.00
05/16/2014	3,606,000.00	0.00	3,606,000.00	8.87959%	320,197.94	0.00
05/20/2014	(4,318,000.00)	0.00	(4,318,000.00)	8.87959%	(383,420.61)	4,318,000.00
06/20/2014	4,318,000.00	0.00	4,318,000.00	8.87959%	383,420.61	0.00
06/20/2014	(5,029,000.00)	0.00	(5,029,000.00)	8.87959%	(446,554.48)	5,029,000.00
07/18/2014	5,029,000.00	0.00	5,029,000.00	8.87959%	446,554.48	0.00
07/21/2014	(5,741,000.00)	0.00	(5,741,000.00)	8.87959%	(509,777.15)	5,741,000.00
07/30/2014	5,741,000.00	0.00	5,741,000.00	8.87959%	509,777.15	0.00
08/05/2014	(5,028,000.00)	0.00	(5,028,000.00)	8.87959%	(446,465.68)	5,028,000.00
08/20/2014	5,028,000.00	0.00	5,028,000.00	8.87959%	446,465.68	0.00
08/20/2014	(5,740,000.00)	0.00	(5,740,000.00)	8.87959%	(509,688.35)	5,740,000.00
09/22/2014	5,740,000.00	0.00	5,740,000.00	8.87959%	509,688.35	0.00
09/24/2014	(6,451,000.00)	0.00	(6,451,000.00)	8.87959%	(572,822.22)	6,451,000.00
09/26/2014	6,451,000.00	0.00	6,451,000.00	8.87959%	572,822.22	0.00
10/01/2014	(237,000.00)	0.00	(237,000.00)	8.87959%	(21,044.62)	237,000.00
10/17/2014	237,000.00	0.00	237,000.00	8.87959%	21,044.62	0.00

\$42,115,000
State of New Hampshire
Turnpike System Revenue Bonds
2012 Refunding Series

INVESTMENT CASHFLOW BY FUND

M1 - Commingled Debt Service Fund

Transaction Date	Principal	Interest	Total	Includable Percentage	Includable Amount	Balance
10/20/2014	(952,000.00)	0.00	(952,000.00)	8.87959%	(84,533.68)	952,000.00
11/19/2014	952,000.00	0.00	952,000.00	8.87959%	84,533.68	0.00
11/21/2014	(1,166,000.00)	0.00	(1,166,000.00)	8.87959%	(103,536.00)	1,166,000.00
12/22/2014	1,166,000.00	0.00	1,166,000.00	8.87959%	103,536.00	0.00
12/22/2014	(2,381,000.00)	0.00	(2,381,000.00)	8.87959%	(211,422.99)	2,381,000.00
01/20/2015	2,381,000.00	0.00	2,381,000.00	8.87959%	211,422.99	0.00
01/21/2015	(3,096,000.00)	0.00	(3,096,000.00)	8.87959%	(274,912.04)	3,096,000.00
01/29/2015	3,096,000.00	0.00	3,096,000.00	8.87959%	274,912.04	0.00
01/31/2015	0.00	327,449.60	327,449.60	8.87959%	29,076.18	0.00
02/02/2015	(2,383,000.00)	0.00	(2,383,000.00)	8.87959%	(211,600.58)	2,383,000.00
02/12/2015	2,383,000.00	0.00	2,383,000.00	8.87959%	211,600.58	0.00
02/20/2015	(3,639,000.00)	0.00	(3,639,000.00)	8.87959%	(323,128.21)	3,639,000.00
03/20/2015	3,639,000.00	0.00	3,639,000.00	8.87959%	323,128.21	0.00
03/20/2015	(4,890,000.00)	0.00	(4,890,000.00)	8.87959%	(434,211.85)	4,890,000.00
03/27/2015	4,890,000.00	0.00	4,890,000.00	8.87959%	434,211.85	0.00
04/01/2015	(4,102,000.00)	0.00	(4,102,000.00)	8.87959%	(364,240.70)	4,102,000.00
04/17/2015	4,102,000.00	0.00	4,102,000.00	8.87959%	364,240.70	0.00
04/20/2015	(5,358,000.00)	0.00	(5,358,000.00)	8.87959%	(475,768.33)	5,358,000.00
05/01/2015	5,358,000.00	(244,677.62)	5,113,322.38	8.87959%	454,041.96	0.00
05/01/2015	(5,358,000.00)	244,677.62	(5,113,322.38)	9.68462%	(495,205.59)	5,358,000.00
05/15/2015	5,358,000.00	0.00	5,358,000.00	9.68462%	518,901.67	0.00
05/21/2015	(6,614,000.00)	0.00	(6,614,000.00)	9.68462%	(640,540.44)	6,614,000.00
06/19/2015	6,614,000.00	0.00	6,614,000.00	9.68462%	640,540.44	0.00
06/22/2015	(7,870,000.00)	0.00	(7,870,000.00)	9.68462%	(762,179.20)	7,870,000.00
06/24/2015	7,870,000.00	(196,469.76)	7,673,530.24	9.68462%	743,151.86	0.00
06/24/2015	(7,870,000.00)	196,469.76	(7,673,530.24)	8.76182%	(672,340.91)	7,870,000.00
07/17/2015	7,870,000.00	0.00	7,870,000.00	8.76182%	689,555.23	0.00
07/20/2015	(9,126,000.00)	0.00	(9,126,000.00)	8.76182%	(799,603.69)	9,126,000.00
07/31/2015	9,126,000.00	0.00	9,126,000.00	8.76182%	799,603.69	0.00
08/05/2015	(8,413,000.00)	0.00	(8,413,000.00)	8.76182%	(737,131.92)	8,413,000.00
08/19/2015	8,413,000.00	0.00	8,413,000.00	8.76182%	737,131.92	0.00
08/20/2015	(9,669,000.00)	0.00	(9,669,000.00)	8.76182%	(847,180.38)	9,669,000.00
09/16/2015	9,669,000.00	0.00	9,669,000.00	8.76182%	847,180.38	0.00
09/21/2015	(10,925,000.00)	0.00	(10,925,000.00)	8.76182%	(957,228.84)	10,925,000.00
09/30/2015	10,925,000.00	0.00	10,925,000.00	8.76182%	957,228.84	0.00
10/01/2015	(4,567,000.00)	0.00	(4,567,000.00)	8.76182%	(400,152.32)	4,567,000.00
10/09/2015	4,567,000.00	0.00	4,567,000.00	8.76182%	400,152.32	0.00
10/20/2015	(5,764,000.00)	0.00	(5,764,000.00)	8.76182%	(505,031.30)	5,764,000.00
11/16/2015	5,764,000.00	0.00	5,764,000.00	8.76182%	505,031.30	0.00
11/23/2015	(6,961,000.00)	0.00	(6,961,000.00)	8.76182%	(609,910.29)	6,961,000.00
12/17/2015	6,961,000.00	0.00	6,961,000.00	8.76182%	609,910.29	0.00
12/21/2015	(8,158,000.00)	0.00	(8,158,000.00)	8.76182%	(714,789.28)	8,158,000.00
01/15/2016	8,158,000.00	0.00	8,158,000.00	8.76182%	714,789.28	0.00
01/20/2016	(9,355,000.00)	0.00	(9,355,000.00)	8.76182%	(819,668.26)	9,355,000.00
01/27/2016	9,355,000.00	0.00	9,355,000.00	8.76182%	819,668.26	0.00
01/31/2016	0.00	327,449.60	327,449.60	8.76182%	28,690.54	0.00
02/01/2016	(2,147,000.00)	0.00	(2,147,000.00)	8.76182%	(188,116.28)	2,147,000.00
02/19/2016	2,147,000.00	0.00	2,147,000.00	8.76182%	188,116.28	0.00
02/22/2016	(3,978,000.00)	0.00	(3,978,000.00)	8.76182%	(348,545.20)	3,978,000.00
03/21/2016	3,978,000.00	0.00	3,978,000.00	8.76182%	348,545.20	0.00
03/21/2016	(5,808,000.00)	0.00	(5,808,000.00)	8.76182%	(508,886.51)	5,808,000.00
03/31/2016	5,808,000.00	0.00	5,808,000.00	8.76182%	508,886.51	0.00

\$42,115,000
State of New Hampshire
Turnpike System Revenue Bonds
2012 Refunding Series

INVESTMENT CASHFLOW BY FUND

M1 - Commingled Debt Service Fund

Transaction Date	Principal	Interest	Total	Includable Percentage	Includable Amount	Balance
04/01/2016	(5,149,622.71)	(5,502.29)	(5,155,125.00)	8.76182%	(451,682.77)	5,149,622.71
04/15/2016	5,149,622.71	1,319.77	5,150,942.48	8.76182%	451,316.31	0.00
04/20/2016	(6,985,000.00)	0.00	(6,985,000.00)	8.76182%	(612,013.13)	6,985,000.00
05/13/2016	6,985,000.00	0.00	6,985,000.00	8.76182%	612,013.13	0.00
05/20/2016	(8,816,000.00)	0.00	(8,816,000.00)	8.76182%	(772,442.05)	8,816,000.00
06/15/2016	8,816,000.00	0.00	8,816,000.00	8.76182%	772,442.05	0.00
06/20/2016	(10,647,000.00)	0.00	(10,647,000.00)	8.76182%	(932,870.98)	10,647,000.00
07/20/2016	10,647,000.00	0.00	10,647,000.00	8.76182%	932,870.98	0.00
07/20/2016	(12,477,000.00)	0.00	(12,477,000.00)	8.76182%	(1,093,212.28)	12,477,000.00
07/28/2016	12,477,000.00	0.00	12,477,000.00	8.76182%	1,093,212.28	0.00
08/01/2016	(11,927,000.00)	0.00	(11,927,000.00)	8.76182%	(1,045,022.27)	11,927,000.00
08/18/2016	27,000.00	0.00	27,000.00	8.76182%	2,365.69	11,900,000.00
08/19/2016	11,900,000.00	0.00	11,900,000.00	8.76182%	1,042,656.58	0.00
08/22/2016	(13,758,000.00)	0.00	(13,758,000.00)	8.76182%	(1,205,451.20)	13,758,000.00
09/15/2016	13,758,000.00	0.00	13,758,000.00	8.76182%	1,205,451.20	0.00
09/20/2016	(15,588,000.00)	0.00	(15,588,000.00)	8.76182%	(1,365,792.50)	15,588,000.00
09/29/2016	15,588,000.00	0.00	15,588,000.00	8.76182%	1,365,792.50	0.00
10/03/2016	(9,800,000.00)	0.00	(9,800,000.00)	8.76182%	(858,658.36)	9,800,000.00
10/20/2016	9,800,000.00	0.00	9,800,000.00	8.76182%	858,658.36	0.00
10/20/2016	(11,430,000.00)	0.00	(11,430,000.00)	8.76182%	(1,001,476.03)	11,430,000.00
11/16/2016	11,430,000.00	0.00	11,430,000.00	8.76182%	1,001,476.03	0.00
11/21/2016	(13,060,000.00)	0.00	(13,060,000.00)	8.76182%	(1,144,293.69)	13,060,000.00
12/16/2016	13,060,000.00	0.00	13,060,000.00	8.76182%	1,144,293.69	0.00
12/20/2016	(14,690,000.00)	0.00	(14,690,000.00)	8.76182%	(1,287,111.36)	14,690,000.00
01/19/2017	14,690,000.00	0.00	14,690,000.00	8.76182%	1,287,111.36	0.00
01/20/2017	(16,320,000.00)	0.00	(16,320,000.00)	8.76182%	(1,429,929.02)	16,320,000.00
01/31/2017	16,320,000.00	0.00	16,320,000.00	8.76182%	1,429,929.02	0.00
	\$0.00	\$1,655,913.18	\$1,655,913.18		\$144,885.76	

\$42,115,000
State of New Hampshire
Turnpike System Revenue Bonds
2012 Refunding Series

INVESTMENT CASHFLOW BY FUND

N1 - Debt Service Reserve Fund

Transaction Date	Principal	Interest	Total	Includable Percentage	Includable Amount	Balance
01/05/2012	(33,323,827.50)	(9,168.72)	(33,332,996.22)	0.67962%	(226,537.04)	33,323,827.50
01/26/2012	17,187,623.87	10,376.13	17,198,000.00	0.67962%	116,880.70	16,136,203.63
01/26/2012	(17,198,000.00)	0.00	(17,198,000.00)	0.67962%	(116,880.70)	33,334,203.63
02/02/2012	(166.46)	166.46	0.00	0.67962%	0.00	33,334,370.09
02/03/2012	33,334,370.09	0.00	33,334,370.09	0.67962%	226,546.38	0.00
03/02/2012	0.00	18.26	18.26	0.67962%	0.12	0.00
11/06/2012	(37,999,525.00)	0.00	(37,999,525.00)	12.92253%	(4,910,499.64)	37,999,525.00
11/15/2012	37,999,525.00	475.00	38,000,000.00	12.92253%	4,910,561.02	0.00
12/13/2012	(15,628,121.75)	(18,329.71)	(15,646,451.46)	12.92253%	(2,021,917.23)	15,628,121.75
12/27/2012	9,128,789.94	210.06	9,129,000.00	12.92253%	1,179,697.67	6,499,331.81
02/01/2013	6,499,331.81	18,676.31	6,518,008.12	12.92253%	842,291.49	0.00
02/01/2013	(6,499,331.81)	(18,676.31)	(6,518,008.12)	13.09330%	(853,422.03)	6,499,331.81
04/15/2013	6,499,331.81	19,210.69	6,518,542.50	13.09330%	853,492.00	0.00
06/30/2014	(29,994,033.33)	0.00	(29,994,033.33)	13.09330%	(3,927,207.27)	29,994,033.33
12/26/2014	29,994,033.33	5,966.67	30,000,000.00	13.09330%	3,927,988.50	0.00
03/25/2015	(19,975,349.48)	(24,083.96)	(19,999,433.44)	13.09330%	(2,618,584.82)	19,975,349.48
03/26/2015	(9,999,460.05)	0.00	(9,999,460.05)	13.09330%	(1,309,258.80)	29,974,809.53
03/31/2015	0.00	24,905.00	24,905.00	13.09330%	3,260.89	29,974,809.53
04/14/2015	(7,997,246.67)	0.00	(7,997,246.67)	13.09330%	(1,047,103.10)	37,972,056.20
05/01/2015	37,972,056.20	5,965.26	37,978,021.46	13.09330%	4,972,574.39	0.00
05/01/2015	(37,972,056.20)	(5,965.26)	(37,978,021.46)	14.73882%	(5,597,512.22)	37,972,056.20
06/24/2015	37,972,056.20	16,429.30	37,988,485.50	14.73882%	5,599,054.50	0.00
06/24/2015	(37,972,056.20)	(16,429.30)	(37,988,485.50)	13.69895%	(5,204,023.63)	37,972,056.20
07/17/2015	37,972,056.20	20,971.69	37,993,027.89	13.69895%	5,204,645.89	0.00
07/17/2015	(37,972,056.20)	(20,971.69)	(37,993,027.89)	13.67237%	(5,194,545.83)	37,972,056.20
09/24/2015	9,999,460.05	3,539.95	10,003,000.00	13.67237%	1,367,646.77	27,972,596.15
09/30/2015	0.00	24,905.00	24,905.00	13.67237%	3,405.10	27,972,596.15
10/08/2015	7,997,246.67	2,753.33	8,000,000.00	13.67237%	1,093,789.28	19,975,349.48
03/03/2016	9,999,729.56	16,270.44	10,016,000.00	13.67237%	1,369,424.18	9,975,619.92
03/31/2016	0.00	24,905.00	24,905.00	13.67237%	3,405.10	9,975,619.92
09/30/2016	9,975,619.92	11,285.08	9,986,905.00	13.67237%	1,365,446.20	0.00
12/23/2016	(40,928,140.56)	0.00	(40,928,140.56)	13.67237%	(5,595,845.17)	40,928,140.56
01/31/2017	40,928,140.56	21,021.62	40,949,162.18	13.67237%	5,598,719.33	0.00
	\$0.00	\$114,426.31	\$114,426.31		\$15,492.03	

\$42,115,000
State of New Hampshire
Turnpike System Revenue Bonds
2012 Refunding Series

INVESTMENT CASHFLOW BY FUND

Q2 - 2012/2002 Escrow Fund

Transaction Date	Principal	Interest	Total	Includable Percentage	Includable Amount	Balance
01/05/2012	(47,522,062.00)	0.00	(47,522,062.00)	96.52314%	(45,869,785.35)	47,522,062.00
04/01/2012	47,522,062.00	0.00	47,522,062.00	96.52314%	45,869,785.35	0.00
	\$0.00	\$0.00	\$0.00		\$0.00	
Grand Total:	\$ 0.00	\$ 1,770,339.49	\$ 1,770,339.49		\$ 160,377.79	

\$42,115,000
State of New Hampshire
Turnpike System Revenue Bonds
2012 Refunding Series

TOTAL INVESTMENT CASHFLOW AND YIELD ON ALL FUNDS

Transaction Date	Includable Principal	Includable Interest	Includable Total	Present Value Factor	Present Value 01/05/2012 0.770090%
01/05/2012	(47,358,793.10)	1,940.37	(47,356,852.73)	1.0000000	(47,356,852.73)
01/19/2012	(261,770.75)	0.00	(261,770.75)	0.9997011	(261,692.52)
01/20/2012	0.00	0.00	0.00	0.9996798	0.00
01/26/2012	(70.52)	70.52	0.00	0.9995517	0.00
01/31/2012	0.00	28,865.90	28,865.90	0.9994450	28,849.88
02/01/2012	351,364.97	0.00	351,364.97	0.9994450	351,169.98
02/02/2012	(12.04)	12.04	0.00	0.9994237	0.00
02/03/2012	1,177,436.87	0.00	1,177,436.87	0.9994024	1,176,733.19
02/16/2012	222,059.22	0.00	222,059.22	0.9991250	221,864.92
02/21/2012	(316,031.09)	0.00	(316,031.09)	0.9990184	(315,720.86)
03/02/2012	0.00	0.65	0.65	0.9987838	0.65
03/15/2012	316,031.09	0.00	316,031.09	0.9985066	315,559.12
03/20/2012	(410,002.95)	0.00	(410,002.95)	0.9984000	(409,346.95)
03/29/2012	410,002.95	0.00	410,002.95	0.9982082	409,268.30
04/01/2012	45,869,785.35	0.00	45,869,785.35	0.9981656	45,785,639.87
04/02/2012	(293,463.73)	0.00	(293,463.73)	0.9981442	(292,919.14)
04/19/2012	293,463.73	0.00	293,463.73	0.9977820	292,812.84
04/20/2012	(387,435.60)	0.00	(387,435.60)	0.9977607	(386,568.03)
05/17/2012	387,435.60	0.00	387,435.60	0.9971857	386,345.25
05/21/2012	(481,407.46)	0.00	(481,407.46)	0.9971006	(480,011.66)
06/14/2012	481,407.46	0.00	481,407.46	0.9966111	479,776.00
06/20/2012	(575,379.33)	0.00	(575,379.33)	0.9964834	(573,355.95)
07/16/2012	575,379.33	0.00	575,379.33	0.9959304	573,037.76
07/20/2012	(669,351.20)	0.00	(669,351.20)	0.9958453	(666,570.27)
07/26/2012	669,351.20	0.00	669,351.20	0.9957178	666,484.89
08/01/2012	(584,635.47)	0.00	(584,635.47)	0.9956115	(582,069.79)
08/16/2012	584,635.47	0.00	584,635.47	0.9952927	581,883.41
08/20/2012	(678,607.34)	0.00	(678,607.34)	0.9952077	(675,355.25)
08/30/2012	127,174.27	(2,254.00)	124,920.27	0.9949952	124,295.07
09/20/2012	(76,361.09)	0.00	(76,361.09)	0.9945705	(75,946.48)
09/27/2012	627,794.15	0.00	627,794.15	0.9944218	624,292.21
10/01/2012	(211,470.78)	1,308.01	(210,162.77)	0.9943369	(208,972.60)
10/18/2012	211,470.78	0.00	211,470.78	0.9939761	210,196.90
10/22/2012	(300,713.80)	0.00	(300,713.80)	0.9938912	(298,876.80)
11/05/2012	34,575.37	(744.20)	33,831.17	0.9936154	33,615.17
11/06/2012	(4,910,499.64)	0.00	(4,910,499.64)	0.9935942	(4,879,043.77)
11/15/2012	5,176,638.07	61.38	5,176,699.45	0.9934033	5,142,550.09
11/20/2012	(328,597.98)	0.00	(328,597.98)	0.9932972	(326,395.45)
12/13/2012	(2,019,548.57)	(2,368.66)	(2,021,917.23)	0.9928096	(2,007,378.77)
12/20/2012	(65,275.04)	0.00	(65,275.04)	0.9926612	(64,796.00)
12/27/2012	1,179,670.53	27.15	1,179,697.67	0.9925129	1,170,865.11
01/17/2013	393,873.02	0.00	393,873.02	0.9920891	390,757.14
01/31/2013	0.00	24,261.39	24,261.39	0.9917926	24,062.27
02/01/2013	(227,849.39)	4,769.52	(223,079.88)	0.9917926	(221,248.98)
02/14/2013	216,750.74	0.00	216,750.74	0.9915174	214,912.13
02/20/2013	(281,838.12)	0.00	(281,838.12)	0.9913904	(279,411.61)
03/14/2013	281,838.12	0.00	281,838.12	0.9908825	279,268.47
03/20/2013	(354,029.17)	0.00	(354,029.17)	0.9907556	(350,756.39)
03/28/2013	354,029.17	0.00	354,029.17	0.9905864	350,696.48

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TOTAL INVESTMENT CASHFLOW AND YIELD ON ALL FUNDS

Transaction Date	Includable Principal	Includable Interest	Includable Total	Present Value Factor	Present Value 01/05/2012 0.770090%
04/02/2013	(265,144.50)	0.00	(265,144.50)	0.9905018	(262,626.10)
04/15/2013	850,976.69	2,515.31	853,492.00	0.9902269	845,150.76
04/18/2013	265,144.50	0.00	265,144.50	0.9901635	262,536.40
04/22/2013	(337,335.55)	0.00	(337,335.55)	0.9900789	(333,988.82)
05/17/2013	337,335.55	0.00	337,335.55	0.9895506	333,810.60
05/20/2013	(409,437.80)	0.00	(409,437.80)	0.9894872	(405,133.48)
06/14/2013	409,437.80	0.00	409,437.80	0.9889804	404,925.94
06/21/2013	(481,628.85)	0.00	(481,628.85)	0.9888326	(476,250.29)
07/22/2013	481,628.85	0.00	481,628.85	0.9881783	475,935.18
07/23/2013	(553,819.90)	0.00	(553,819.90)	0.9881572	(547,261.13)
08/01/2013	65,975.34	0.00	65,975.34	0.9879884	65,182.87
08/19/2013	487,844.56	0.00	487,844.56	0.9876088	481,799.60
08/20/2013	(560,035.62)	0.00	(560,035.62)	0.9875877	(553,084.31)
09/11/2013	560,035.62	0.00	560,035.62	0.9871450	552,836.39
09/20/2013	(632,137.87)	0.00	(632,137.87)	0.9869554	(623,891.87)
09/26/2013	632,137.87	0.00	632,137.87	0.9868290	623,811.96
10/01/2013	(91,814.94)	0.00	(91,814.94)	0.9867236	(90,595.97)
10/17/2013	91,814.94	0.00	91,814.94	0.9863866	90,565.03
10/21/2013	(164,094.79)	0.00	(164,094.79)	0.9863024	(161,847.08)
11/20/2013	(72,368.64)	0.00	(72,368.64)	0.9856919	(71,333.18)
12/19/2013	236,463.43	0.00	236,463.43	0.9850818	232,935.81
12/20/2013	(308,832.07)	0.00	(308,832.07)	0.9850607	(304,218.35)
01/21/2014	(72,368.64)	0.00	(72,368.64)	0.9844090	(71,240.34)
01/31/2014	381,200.71	29,076.18	410,276.89	0.9841988	403,794.04
02/20/2014	(273,668.90)	0.00	(273,668.90)	0.9837997	(269,235.38)
03/20/2014	(63,222.67)	0.00	(63,222.67)	0.9831697	(62,158.61)
03/27/2014	336,891.57	0.00	336,891.57	0.9830228	331,172.10
04/01/2014	(257,064.07)	0.00	(257,064.07)	0.9829389	(252,678.27)
04/17/2014	257,064.07	0.00	257,064.07	0.9826031	252,591.97
04/21/2014	(320,197.94)	0.00	(320,197.94)	0.9825192	(314,600.64)
05/16/2014	320,197.94	0.00	320,197.94	0.9819949	314,432.76
05/20/2014	(383,420.61)	0.00	(383,420.61)	0.9819111	(376,484.95)
06/20/2014	(63,133.87)	0.00	(63,133.87)	0.9812824	(61,952.15)
06/30/2014	(3,927,207.27)	0.00	(3,927,207.27)	0.9810729	(3,852,876.54)
07/18/2014	446,554.48	0.00	446,554.48	0.9806959	437,934.16
07/21/2014	(509,777.15)	0.00	(509,777.15)	0.9806331	(499,904.35)
07/30/2014	509,777.15	0.00	509,777.15	0.9804447	499,808.30
08/05/2014	(446,465.68)	0.00	(446,465.68)	0.9803400	(437,688.19)
08/20/2014	(63,222.67)	0.00	(63,222.67)	0.9800261	(61,959.87)
09/22/2014	509,688.35	0.00	509,688.35	0.9793568	499,166.75
09/24/2014	(572,822.22)	0.00	(572,822.22)	0.9793150	(560,973.38)
09/26/2014	572,822.22	0.00	572,822.22	0.9792732	560,949.43
10/01/2014	(21,044.62)	0.00	(21,044.62)	0.9791686	(20,606.24)
10/17/2014	21,044.62	0.00	21,044.62	0.9788342	20,599.20
10/20/2014	(84,533.68)	0.00	(84,533.68)	0.9787715	(82,739.15)
11/19/2014	84,533.68	0.00	84,533.68	0.9781657	82,687.94
11/21/2014	(103,536.00)	0.00	(103,536.00)	0.9781239	(101,271.03)
12/22/2014	(107,886.99)	0.00	(107,886.99)	0.9774767	(105,457.03)
12/26/2014	3,927,207.27	781.23	3,927,988.50	0.9773933	3,839,189.50

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TOTAL INVESTMENT CASHFLOW AND YIELD ON ALL FUNDS

Transaction Date	Includable Principal	Includable Interest	Includable Total	Present Value Factor	Present Value 01/05/2012 0.770090%
01/20/2015	211,422.99	0.00	211,422.99	0.9768926	206,537.55
01/21/2015	(274,912.04)	0.00	(274,912.04)	0.9768717	(268,553.80)
01/29/2015	274,912.04	0.00	274,912.04	0.9767049	268,507.93
01/31/2015	0.00	29,076.18	29,076.18	0.9766632	28,397.63
02/02/2015	(211,600.58)	0.00	(211,600.58)	0.9766423	(206,658.08)
02/12/2015	211,600.58	0.00	211,600.58	0.9764338	206,613.97
02/20/2015	(323,128.21)	0.00	(323,128.21)	0.9762671	(315,459.43)
03/20/2015	(111,083.65)	0.00	(111,083.65)	0.9756420	(108,377.87)
03/25/2015	(2,615,431.43)	(3,153.38)	(2,618,584.82)	0.9755378	(2,554,528.49)
03/26/2015	(1,309,258.80)	0.00	(1,309,258.80)	0.9755170	(1,277,204.19)
03/27/2015	434,211.85	0.00	434,211.85	0.9754962	423,571.99
03/31/2015	0.00	3,260.89	3,260.89	0.9754128	3,180.71
04/01/2015	(364,240.70)	0.00	(364,240.70)	0.9754128	(355,285.06)
04/14/2015	(1,047,103.10)	0.00	(1,047,103.10)	0.9751422	(1,021,074.37)
04/17/2015	364,240.70	0.00	364,240.70	0.9750797	355,163.71
04/20/2015	(475,768.33)	0.00	(475,768.33)	0.9750172	(463,882.32)
05/01/2015	(667,973.02)	1,871.56	(666,101.46)	0.9747883	(649,307.90)
05/15/2015	518,901.67	0.00	518,901.67	0.9744970	505,668.10
05/21/2015	(640,540.44)	0.00	(640,540.44)	0.9743721	(624,124.75)
06/19/2015	640,540.44	0.00	640,540.44	0.9737898	623,751.76
06/22/2015	(762,179.20)	0.00	(762,179.20)	0.9737274	(742,154.81)
06/24/2015	467,483.99	(1,642.17)	465,841.82	0.9736859	453,583.60
07/17/2015	699,649.73	5.58	699,655.30	0.9732079	680,910.03
07/20/2015	(799,603.69)	0.00	(799,603.69)	0.9731455	(778,130.75)
07/31/2015	799,603.69	0.00	799,603.69	0.9729170	777,948.03
08/05/2015	(737,131.92)	0.00	(737,131.92)	0.9728339	(717,106.93)
08/19/2015	737,131.92	0.00	737,131.92	0.9725432	716,892.61
08/20/2015	(847,180.38)	0.00	(847,180.38)	0.9725224	(823,901.90)
09/16/2015	847,180.38	0.00	847,180.38	0.9719827	823,444.67
09/21/2015	(957,228.84)	0.00	(957,228.84)	0.9718790	(930,310.56)
09/24/2015	1,367,162.78	483.99	1,367,646.77	0.9718167	1,329,101.98
09/30/2015	957,228.84	3,405.10	960,633.94	0.9716922	933,440.52
10/01/2015	(400,152.32)	0.00	(400,152.32)	0.9716715	(388,816.59)
10/08/2015	1,093,412.83	376.45	1,093,789.28	0.9715263	1,062,645.01
10/09/2015	400,152.32	0.00	400,152.32	0.9715055	388,750.19
10/20/2015	(505,031.30)	0.00	(505,031.30)	0.9712774	(490,525.49)
11/16/2015	505,031.30	0.00	505,031.30	0.9707384	490,253.27
11/23/2015	(609,910.29)	0.00	(609,910.29)	0.9705933	(591,974.85)
12/17/2015	609,910.29	0.00	609,910.29	0.9700961	591,671.59
12/21/2015	(714,789.28)	0.00	(714,789.28)	0.9700133	(693,355.07)
01/15/2016	714,789.28	0.00	714,789.28	0.9695163	692,999.88
01/20/2016	(819,668.26)	0.00	(819,668.26)	0.9694128	(794,596.94)
01/27/2016	819,668.26	0.00	819,668.26	0.9692680	794,478.19
01/31/2016	0.00	28,690.54	28,690.54	0.9691852	27,806.45
02/01/2016	(188,116.28)	0.00	(188,116.28)	0.9691852	(182,319.51)
02/19/2016	188,116.28	0.00	188,116.28	0.9688128	182,249.46
02/22/2016	(348,545.20)	0.00	(348,545.20)	0.9687508	(337,653.43)
03/03/2016	1,367,199.62	2,224.55	1,369,424.18	0.9685233	1,326,319.18
03/21/2016	(160,341.31)	0.00	(160,341.31)	0.9681511	(155,234.62)

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TOTAL INVESTMENT CASHFLOW AND YIELD ON ALL FUNDS

Transaction Date	Includable Principal	Includable Interest	Includable Total	Present Value Factor	Present Value 01/05/2012 0.770090%
03/31/2016	508,886.51	3,405.10	512,291.61	0.9679445	495,869.82
04/01/2016	(451,200.67)	(482.10)	(451,682.77)	0.9679445	(437,203.83)
04/15/2016	451,200.67	115.64	451,316.31	0.9676552	436,718.56
04/20/2016	(612,013.13)	0.00	(612,013.13)	0.9675519	(592,154.45)
05/13/2016	612,013.13	0.00	612,013.13	0.9670769	591,863.74
05/20/2016	(772,442.05)	0.00	(772,442.05)	0.9669324	(746,899.21)
06/15/2016	772,442.05	0.00	772,442.05	0.9664164	746,500.65
06/20/2016	(932,870.98)	0.00	(932,870.98)	0.9663132	(901,445.56)
07/20/2016	(160,341.31)	0.00	(160,341.31)	0.9656945	(154,840.71)
07/28/2016	1,093,212.28	0.00	1,093,212.28	0.9655296	1,055,528.77
08/01/2016	(1,045,022.27)	0.00	(1,045,022.27)	0.9654677	(1,008,935.26)
08/18/2016	2,365.69	0.00	2,365.69	0.9651174	2,283.17
08/19/2016	1,042,656.58	0.00	1,042,656.58	0.9650968	1,006,264.48
08/22/2016	(1,205,451.20)	0.00	(1,205,451.20)	0.9650349	(1,163,302.52)
09/15/2016	1,205,451.20	0.00	1,205,451.20	0.9645612	1,162,731.41
09/20/2016	(1,365,792.50)	0.00	(1,365,792.50)	0.9644582	(1,317,249.78)
09/29/2016	1,365,792.50	0.00	1,365,792.50	0.9642729	1,316,996.69
09/30/2016	1,363,903.27	1,542.94	1,365,446.20	0.9642523	1,316,634.66
10/03/2016	(858,658.36)	0.00	(858,658.36)	0.9641906	(827,910.28)
10/20/2016	(142,817.67)	0.00	(142,817.67)	0.9638407	(137,653.47)
11/16/2016	1,001,476.03	0.00	1,001,476.03	0.9633058	964,727.63
11/21/2016	(1,144,293.69)	0.00	(1,144,293.69)	0.9632029	(1,102,187.05)
12/16/2016	1,144,293.69	0.00	1,144,293.69	0.9626890	1,101,598.91
12/20/2016	(1,287,111.36)	0.00	(1,287,111.36)	0.9626068	(1,238,982.08)
12/23/2016	(5,595,845.17)	0.00	(5,595,845.17)	0.9625451	(5,386,253.33)
01/19/2017	1,287,111.36	0.00	1,287,111.36	0.9620109	1,238,215.19
01/20/2017	(1,429,929.02)	0.00	(1,429,929.02)	0.9619904	(1,375,577.98)
01/31/2017	7,025,774.20	2,874.15	7,028,648.35	0.9617645	6,759,904.39
	\$0.00	\$160,377.79	\$160,377.79		\$0.00

**Schedules Relating to the Computation
of the Rebate Amount**



BNY MELLON

\$42,115,000
State of New Hampshire
Turnpike System Revenue Bonds
2012 Refunding Series

COMPUTATION OF THE REBATE AMOUNT

Transaction Date	Includable Principal	Includable Interest	Includable Total	Future Value Factor	Future Value 01/31/2017 2.800360%
01/05/2012	(47,358,793.10)	1,940.37	(47,356,852.73)	1.1514883	(54,530,861.70)
01/19/2012	(261,770.75)	0.00	(261,770.75)	1.1502437	(301,100.15)
01/20/2012	0.00	0.00	0.00	1.1501548	0.00
01/26/2012	(70.52)	70.52	0.00	1.1496219	0.00
01/31/2012	0.00	28,865.90	28,865.90	1.1491779	33,172.06
02/01/2012	351,364.97	0.00	351,364.97	1.1491779	403,780.86
02/02/2012	(12.04)	12.04	0.00	1.1490891	0.00
02/03/2012	1,177,436.87	0.00	1,177,436.87	1.1490004	1,352,875.40
02/16/2012	222,059.22	0.00	222,059.22	1.1478471	254,890.03
02/21/2012	(316,031.09)	0.00	(316,031.09)	1.1474038	(362,615.28)
03/02/2012	0.00	0.65	0.65	1.1464293	0.74
03/15/2012	316,031.09	0.00	316,031.09	1.1452786	361,943.63
03/20/2012	(410,002.95)	0.00	(410,002.95)	1.1448363	(469,386.26)
03/29/2012	410,002.95	0.00	410,002.95	1.1440406	469,060.04
04/01/2012	45,869,785.35	0.00	45,869,785.35	1.1438639	52,468,792.16
04/02/2012	(293,463.73)	0.00	(293,463.73)	1.1437756	(335,656.65)
04/19/2012	293,463.73	0.00	293,463.73	1.1422745	335,216.14
04/20/2012	(387,435.60)	0.00	(387,435.60)	1.1421863	(442,523.62)
05/17/2012	387,435.60	0.00	387,435.60	1.1398065	441,601.61
05/21/2012	(481,407.46)	0.00	(481,407.46)	1.1394544	(548,541.84)
06/14/2012	481,407.46	0.00	481,407.46	1.1374317	547,568.10
06/20/2012	(575,379.33)	0.00	(575,379.33)	1.1369046	(654,151.42)
07/16/2012	575,379.33	0.00	575,379.33	1.1346235	652,838.90
07/20/2012	(669,351.20)	0.00	(669,351.20)	1.1342729	(759,226.95)
07/26/2012	669,351.20	0.00	669,351.20	1.1337473	758,875.14
08/01/2012	(584,635.47)	0.00	(584,635.47)	1.1333095	(662,572.95)
08/16/2012	584,635.47	0.00	584,635.47	1.1319971	661,805.66
08/20/2012	(678,607.34)	0.00	(678,607.34)	1.1316474	(767,944.21)
08/30/2012	127,174.27	(2,254.00)	124,920.27	1.1306862	141,245.62
09/20/2012	(76,361.09)	0.00	(76,361.09)	1.1290279	(86,213.80)
09/27/2012	627,794.15	0.00	627,794.15	1.1284175	708,413.93
10/01/2012	(211,470.78)	1,308.01	(210,162.77)	1.1280689	(237,078.09)
10/18/2012	211,470.78	0.00	211,470.78	1.1265885	238,240.55
10/22/2012	(300,713.80)	0.00	(300,713.80)	1.1262404	(338,676.04)
11/05/2012	34,575.37	(744.20)	33,831.17	1.1251100	38,063.79
11/06/2012	(4,910,499.64)	0.00	(4,910,499.64)	1.1250231	(5,524,425.47)
11/15/2012	5,176,638.07	61.38	5,176,699.45	1.1242412	5,819,858.83
11/20/2012	(328,597.98)	0.00	(328,597.98)	1.1238071	(369,280.73)
12/13/2012	(2,019,548.57)	(2,368.66)	(2,021,917.23)	1.1218122	(2,268,211.32)
12/20/2012	(65,275.04)	0.00	(65,275.04)	1.1212057	(73,186.75)
12/27/2012	1,179,670.53	27.15	1,179,697.67	1.1205996	1,321,968.74
01/17/2013	393,873.02	0.00	393,873.02	1.1188696	440,692.57
01/31/2013	0.00	24,261.39	24,261.39	1.1176603	27,115.99
02/01/2013	(227,849.39)	4,769.52	(223,079.88)	1.1176603	(249,327.52)
02/14/2013	216,750.74	0.00	216,750.74	1.1165385	242,010.54
02/20/2013	(281,838.12)	0.00	(281,838.12)	1.1160211	(314,537.28)
03/14/2013	281,838.12	0.00	281,838.12	1.1139539	313,954.68
03/20/2013	(354,029.17)	0.00	(354,029.17)	1.1134377	(394,189.44)
03/28/2013	354,029.17	0.00	354,029.17	1.1127499	393,945.92
04/02/2013	(265,144.50)	0.00	(265,144.50)	1.1124061	(294,948.35)
04/15/2013	850,976.69	2,515.31	853,492.00	1.1112895	948,476.73

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COMPUTATION OF THE REBATE AMOUNT

Transaction Date	Includable Principal	Includable Interest	Includable Total	Future Value Factor	Future Value 01/31/2017 2.800360%
04/18/2013	265,144.50	0.00	265,144.50	1.1110320	294,584.03
04/22/2013	(337,335.55)	0.00	(337,335.55)	1.1106888	(374,674.81)
05/17/2013	337,335.55	0.00	337,335.55	1.1085459	373,951.93
05/20/2013	(409,437.80)	0.00	(409,437.80)	1.1082890	(453,775.42)
06/14/2013	409,437.80	0.00	409,437.80	1.1062362	452,934.92
06/21/2013	(481,628.85)	0.00	(481,628.85)	1.1056382	(532,507.25)
07/22/2013	481,628.85	0.00	481,628.85	1.1029937	531,233.58
07/23/2013	(553,819.90)	0.00	(553,819.90)	1.1029085	(610,812.67)
08/01/2013	65,975.34	0.00	65,975.34	1.1022271	72,719.81
08/19/2013	487,844.56	0.00	487,844.56	1.1006956	536,968.35
08/20/2013	(560,035.62)	0.00	(560,035.62)	1.1006105	(616,381.10)
09/11/2013	560,035.62	0.00	560,035.62	1.0988266	615,382.01
09/20/2013	(632,137.87)	0.00	(632,137.87)	1.0980629	(694,127.13)
09/26/2013	632,137.87	0.00	632,137.87	1.0975541	693,805.49
10/01/2013	(91,814.94)	0.00	(91,814.94)	1.0971302	(100,732.95)
10/17/2013	91,814.94	0.00	91,814.94	1.0957750	100,608.52
10/21/2013	(164,094.79)	0.00	(164,094.79)	1.0954365	(179,755.42)
11/20/2013	(72,368.64)	0.00	(72,368.64)	1.0929853	(79,097.86)
12/19/2013	236,463.43	0.00	236,463.43	1.0905395	257,872.71
12/20/2013	(308,832.07)	0.00	(308,832.07)	1.0904553	(336,767.55)
01/21/2014	(72,368.64)	0.00	(72,368.64)	1.0878471	(78,726.02)
01/31/2014	381,200.71	29,076.18	410,276.89	1.0870070	445,973.87
02/20/2014	(273,668.90)	0.00	(273,668.90)	1.0854128	(297,043.73)
03/20/2014	(63,222.67)	0.00	(63,222.67)	1.0829003	(68,463.85)
03/27/2014	336,891.57	0.00	336,891.57	1.0823149	364,622.77
04/01/2014	(257,064.07)	0.00	(257,064.07)	1.0819805	(278,138.33)
04/17/2014	257,064.07	0.00	257,064.07	1.0806441	277,794.77
04/21/2014	(320,197.94)	0.00	(320,197.94)	1.0803102	(345,913.11)
05/16/2014	320,197.94	0.00	320,197.94	1.0782259	345,245.72
05/20/2014	(383,420.61)	0.00	(383,420.61)	1.0778928	(413,286.32)
06/20/2014	(63,133.87)	0.00	(63,133.87)	1.0753977	(67,894.02)
06/30/2014	(3,927,207.27)	0.00	(3,927,207.27)	1.0744843	(4,219,722.69)
07/18/2014	446,554.48	0.00	446,554.48	1.0730742	479,186.10
07/21/2014	(509,777.15)	0.00	(509,777.15)	1.0728256	(546,901.96)
07/30/2014	509,777.15	0.00	509,777.15	1.0719972	546,479.65
08/05/2014	(446,465.68)	0.00	(446,465.68)	1.0716660	(478,462.08)
08/20/2014	(63,222.67)	0.00	(63,222.67)	1.0704249	(67,675.12)
09/22/2014	509,688.35	0.00	509,688.35	1.0677822	544,236.13
09/24/2014	(572,822.22)	0.00	(572,822.22)	1.0676172	(611,554.86)
09/26/2014	572,822.22	0.00	572,822.22	1.0674523	611,460.38
10/01/2014	(21,044.62)	0.00	(21,044.62)	1.0670401	(22,455.46)
10/17/2014	21,044.62	0.00	21,044.62	1.0657220	22,427.72
10/20/2014	(84,533.68)	0.00	(84,533.68)	1.0654751	(90,068.53)
11/19/2014	84,533.68	0.00	84,533.68	1.0630909	89,866.98
11/21/2014	(103,536.00)	0.00	(103,536.00)	1.0629267	(110,051.17)
12/22/2014	(107,886.99)	0.00	(107,886.99)	1.0603843	(114,401.68)
12/26/2014	3,927,207.27	781.23	3,927,988.50	1.0600567	4,163,890.61
01/20/2015	211,422.99	0.00	211,422.99	1.0580932	223,705.24
01/21/2015	(274,912.04)	0.00	(274,912.04)	1.0580115	(290,860.11)
01/29/2015	274,912.04	0.00	274,912.04	1.0573579	290,680.42
01/31/2015	0.00	29,076.18	29,076.18	1.0571945	30,739.17

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COMPUTATION OF THE REBATE AMOUNT

Transaction Date	Includable Principal	Includable Interest	Includable Total	Future Value Factor	Future Value 01/31/2017 2.800360%
02/02/2015	(211,600.58)	0.00	(211,600.58)	1.0571129	(223,685.70)
02/12/2015	211,600.58	0.00	211,600.58	1.0562966	223,512.97
02/20/2015	(323,128.21)	0.00	(323,128.21)	1.0556440	(341,108.36)
03/20/2015	(111,083.65)	0.00	(111,083.65)	1.0532004	(116,993.34)
03/25/2015	(2,615,431.43)	(3,153.38)	(2,618,584.82)	1.0527937	(2,756,829.67)
03/26/2015	(1,309,258.80)	0.00	(1,309,258.80)	1.0527124	(1,378,272.98)
03/27/2015	434,211.85	0.00	434,211.85	1.0526311	457,064.90
03/31/2015	0.00	3,260.89	3,260.89	1.0523059	3,431.45
04/01/2015	(364,240.70)	0.00	(364,240.70)	1.0523059	(383,292.63)
04/14/2015	(1,047,103.10)	0.00	(1,047,103.10)	1.0512497	(1,100,766.78)
04/17/2015	364,240.70	0.00	364,240.70	1.0510061	382,819.18
04/20/2015	(475,768.33)	0.00	(475,768.33)	1.0507625	(499,919.53)
05/01/2015	(667,973.02)	1,871.56	(666,101.46)	1.0498700	(699,319.97)
05/15/2015	518,901.67	0.00	518,901.67	1.0487352	544,190.47
05/21/2015	(640,540.44)	0.00	(640,540.44)	1.0482493	(671,446.05)
06/19/2015	640,540.44	0.00	640,540.44	1.0459844	669,995.32
06/22/2015	(762,179.20)	0.00	(762,179.20)	1.0457420	(797,042.84)
06/24/2015	467,483.99	(1,642.17)	465,841.82	1.0455805	487,075.12
07/17/2015	699,649.73	5.58	699,655.30	1.0437245	730,247.35
07/20/2015	(799,603.69)	0.00	(799,603.69)	1.0434826	(834,372.54)
07/31/2015	799,603.69	0.00	799,603.69	1.0425963	833,663.85
08/05/2015	(737,131.92)	0.00	(737,131.92)	1.0422742	(768,293.58)
08/19/2015	737,131.92	0.00	737,131.92	1.0411476	767,463.14
08/20/2015	(847,180.38)	0.00	(847,180.38)	1.0410672	(881,971.69)
09/16/2015	847,180.38	0.00	847,180.38	1.0389784	880,202.07
09/21/2015	(957,228.84)	0.00	(957,228.84)	1.0385771	(994,155.98)
09/24/2015	1,367,162.78	483.99	1,367,646.77	1.0383365	1,420,077.53
09/30/2015	957,228.84	3,405.10	960,633.94	1.0377752	996,922.04
10/01/2015	(400,152.32)	0.00	(400,152.32)	1.0377752	(415,268.14)
10/08/2015	1,093,412.83	376.45	1,093,789.28	1.0372141	1,134,493.72
10/09/2015	400,152.32	0.00	400,152.32	1.0371340	415,011.59
10/20/2015	(505,031.30)	0.00	(505,031.30)	1.0362531	(523,340.26)
11/16/2015	505,031.30	0.00	505,031.30	1.0341739	522,290.21
11/23/2015	(609,910.29)	0.00	(609,910.29)	1.0336149	(630,412.35)
12/17/2015	609,910.29	0.00	609,910.29	1.0317004	629,244.67
12/21/2015	(714,789.28)	0.00	(714,789.28)	1.0313816	(737,220.53)
01/15/2016	714,789.28	0.00	714,789.28	1.0294713	735,855.02
01/20/2016	(819,668.26)	0.00	(819,668.26)	1.0290737	(843,499.07)
01/27/2016	819,668.26	0.00	819,668.26	1.0285174	843,043.08
01/31/2016	0.00	28,690.54	28,690.54	1.0281997	29,499.61
02/01/2016	(188,116.28)	0.00	(188,116.28)	1.0281997	(193,421.09)
02/19/2016	188,116.28	0.00	188,116.28	1.0267710	193,152.33
02/22/2016	(348,545.20)	0.00	(348,545.20)	1.0265330	(357,793.17)
03/03/2016	1,367,199.62	2,224.55	1,369,424.18	1.0256611	1,404,565.17
03/21/2016	(160,341.31)	0.00	(160,341.31)	1.0242360	(164,227.34)
03/31/2016	508,886.51	3,405.10	512,291.61	1.0234451	524,302.33
04/01/2016	(451,200.67)	(482.10)	(451,682.77)	1.0234451	(462,272.51)
04/15/2016	451,200.67	115.64	451,316.31	1.0223389	461,398.20
04/20/2016	(612,013.13)	0.00	(612,013.13)	1.0219441	(625,443.18)
05/13/2016	612,013.13	0.00	612,013.13	1.0201300	624,332.94
05/20/2016	(772,442.05)	0.00	(772,442.05)	1.0195785	(787,565.31)

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COMPUTATION OF THE REBATE AMOUNT

Transaction Date	Includable Principal	Includable Interest	Includable Total	Future Value Factor	Future Value 01/31/2017 2.800360%	
06/15/2016	772,442.05	0.00	772,442.05	1.0176114	786,045.83	
06/20/2016	(932,870.98)	0.00	(932,870.98)	1.0172184	(948,933.54)	
07/20/2016	(160,341.31)	0.00	(160,341.31)	1.0148638	(162,724.59)	
07/28/2016	1,093,212.28	0.00	1,093,212.28	1.0142368	1,108,776.15	
08/01/2016	(1,045,022.27)	0.00	(1,045,022.27)	1.0140018	(1,059,654.47)	
08/18/2016	2,365.69	0.00	2,365.69	1.0126711	2,395.67	
08/19/2016	1,042,656.58	0.00	1,042,656.58	1.0125928	1,055,786.59	
08/22/2016	(1,205,451.20)	0.00	(1,205,451.20)	1.0123582	(1,220,348.41)	
09/15/2016	1,205,451.20	0.00	1,205,451.20	1.0105611	1,218,182.13	
09/20/2016	(1,365,792.50)	0.00	(1,365,792.50)	1.0101709	(1,379,683.83)	
09/29/2016	1,365,792.50	0.00	1,365,792.50	1.0094688	1,378,724.96	
09/30/2016	1,363,903.27	1,542.94	1,365,446.20	1.0093129	1,378,162.45	
10/03/2016	(858,658.36)	0.00	(858,658.36)	1.0091570	(866,521.06)	
10/20/2016	(142,817.67)	0.00	(142,817.67)	1.0078326	(143,936.30)	
11/16/2016	1,001,476.03	0.00	1,001,476.03	1.0058104	1,007,295.04	
11/21/2016	(1,144,293.69)	0.00	(1,144,293.69)	1.0054220	(1,150,498.08)	
12/16/2016	1,144,293.69	0.00	1,144,293.69	1.0034822	1,148,278.37	
12/20/2016	(1,287,111.36)	0.00	(1,287,111.36)	1.0031722	(1,291,194.33)	
12/23/2016	(5,595,845.17)	0.00	(5,595,845.17)	1.0029397	(5,612,295.54)	
01/19/2017	1,287,111.36	0.00	1,287,111.36	1.0009274	1,288,305.04	
01/20/2017	(1,429,929.02)	0.00	(1,429,929.02)	1.0008501	(1,431,144.59)	
01/31/2017	7,025,774.20	2,874.15	7,028,648.35	1.0000000	7,028,648.35	
	\$0.00	\$160,377.79	\$160,377.79		\$(462,542.24)	
01/31/2012			(1,550.00)	1.1491779	(1,781.23)	Computation Credit
01/31/2013			(1,590.00)	1.1176603	(1,777.08)	Computation Credit
01/31/2014			(1,620.00)	1.0870070	(1,760.95)	Computation Credit
01/31/2015			(1,650.00)	1.0571945	(1,744.37)	Computation Credit
01/31/2016			(1,650.00)	1.0281997	(1,696.53)	Computation Credit
01/31/2017			(1,670.00)	1.0000000	(1,670.00)	Computation Credit
			\$(9,730.00)		\$(10,430.16)	
			\$150,647.79		\$(472,972.40)	REBATE AMOUNT

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INVESTMENT SUMMARY BY FUND DURING THE COMPUTATION PERIOD

										Bond Yield:	2.800360%
Fund	Inv #	Investment Description	Par	Avg Daily Bal or Cost of Principal	Purch Date	Maturity Date	Days O/S	Coupon	Interest	Invest Yield	Rebate
Commingled Debt Service Fund											
	1,364	Investment Agreement Securities	-	5,122,343.76	01/31/10	01/31/17	2,557	-	145,242.69	6.745230%	95,736.07
	1,354	Dreyfus Treas&agency Cash Mgt 673 Inv	-	7,132,548.37	11/01/10	03/02/12	487	-	9.53	0.008390%	(3,091.96)
	1,473	Federal Home Loan Bank 4/15/16 0.220%	-	5,149,622.71	04/01/16	04/15/16	14	-	(366.46)	0.000000%	(874.32)
									\$144,885.76		\$91,769.79
Debt Service Reserve Fund											
	1,290	Money Market Fund	-	28,819,865.32	12/01/09	03/02/12	822	-	1.09	0.004299%	(344.22)
	1,365	U.S. Treasury Bill	17,198,000	17,187,623.87	07/29/11	01/26/12	181	-	8.37	0.122786%	(208.52)
	1,366	U.S. Treasury Bill	17,189,000	17,187,710.83	07/29/11	08/25/11	27	-		0.103876%	
	1,388	U.S. Treasury Bill	38,000,000	37,999,525.00	11/06/12	11/15/12	9	-	61.38	0.050006%	(3,770.43)
	1,389	U.S. Treasury Bill	9,129,000	9,128,789.94	12/13/12	12/27/12	14	-	27.15	0.059178%	(1,400.00)
	1,390	U.S. Treasury Note/Bond	6,462,000	6,499,331.81	12/13/12	04/15/13	123	1.750 %	114.76	0.039886%	(8,806.02)
	1,464	U.S. Treasury Bill	30,000,000	29,994,033.33	06/30/14	12/26/14	179	-	781.23	0.040690%	(55,832.08)
	1,469	U.S. Treasury Bill	10,016,000	9,999,729.56	03/25/15	03/03/16	344	-	2,242.02	0.173233%	(35,088.98)
	1,470	U.S. Treasury Note/Bond	9,962,000	9,975,619.92	03/25/15	09/30/16	555	0.500 %	8,506.63	0.410169%	(50,860.64)
	1,471	U.S. Treasury Bill	10,003,000	9,999,460.05	03/26/15	09/24/15	182	-	491.33	0.071598%	(19,441.85)
	1,472	U.S. Treasury Bill	8,000,000	7,997,246.67	04/14/15	10/08/15	177	-	383.93	0.071231%	(15,254.25)
	1,475	U.S. Treasury Bill	13,000,000	12,962,090.56	12/23/16	06/22/17	39	-	1,070.13	0.588200%	(4,139.76)
	1,476	U.S. Treasury Bill	14,000,000	13,990,355.56	12/23/16	02/23/17	39	-	813.04	0.413903%	(4,810.14)
	1,474	U.S. Treasury Bill	14,000,000	13,975,694.44	12/23/16	04/27/17	39	-	990.98	0.505107%	(4,626.31)
									\$15,492.03		(\$204,583.18)
2012/2002 Escrow Fund											
	1,430	Escrow Securities	-	47,522,062.00	01/05/12	04/01/12	87	-	0.00	0.000000%	(349,728.86)
									\$0.00		(\$349,728.86)
Adjustments											
		Computation Credit	-	-	01/31/12				(1,550.00)		(1,781.23)
		Computation Credit	-	-	01/31/13				(1,590.00)		(1,777.08)
		Computation Credit	-	-	01/31/14				(1,620.00)		(1,760.95)

(1) = Multiple Purchase
(2) = Total Early Sale
(3) = Partial Early Sale

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INVESTMENT SUMMARY BY FUND DURING THE COMPUTATION PERIOD

									Bond Yield:	2.800360%	
Fund	Inv #	Investment Description	Par	Avg Daily Bal or Cost of Principal	Purch Date	Maturity Date	Days O/S	Coupon	Interest	Invest Yield	Rebate
Adjustments											
		Computation Credit	-	-	01/31/15				(1,650.00)		(1,744.37)
		Computation Credit	-	-	01/31/16				(1,650.00)		(1,696.53)
		Computation Credit	-	-	01/31/17				(1,670.00)		(1,670.00)
									(\$9,730.00)		(\$10,430.16)
Grand Total:									\$150,647.79		(\$472,972.40)

(1) = Multiple Purchase
(2) = Total Early Sale
(3) = Partial Early Sale