

# The **UNIQUE** College Investing Plan

**Portfolios – College, 2006, 2009, 2012, 2015, 2018, 2021, 2024, Conservative, 70% Equity, 100% Equity, Money Market, Index College, Index 2006, Index 2009, Index 2012, Index 2015, Index 2018, Index 2021, Index 2024, Index Conservative, Index 70% Equity, Index 100% Equity, Intermediate Treasury Index, International Index, Spartan 500® Index, Total Market Index**

**Annual Report**

September 30, 2007

★ *The* ★

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# UNIQUE

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*College Investing Plan*<sup>sm</sup>

brought to you by the State of New Hampshire  
managed by Fidelity Investments



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*This report and the financial statements contained herein are submitted for the general information of the holders of units of the Portfolios. This report is not authorized for distribution to prospective participants in the Portfolios unless preceded or accompanied by a current Fact Kit.*

**Portfolio units are not deposits or obligations of, or guaranteed by, any depository institution. Units are not insured by the FDIC, Federal Reserve Board or any other agency, and are subject to investment risks, including possible loss of principal amount invested.**

*Neither the Portfolios, the mutual funds in which they invest, nor Fidelity Distributors Corporation is a bank. For more information on any Fidelity fund, including charges and expenses, call 1-800-544-6666 for a free prospectus. For more information on the UNIQUE Plan, call 1-800-544-1914 for a free Fact Kit. Read it carefully before you invest or send money.*

# Trustee's Message to Participants

Dear Participant:

On behalf of the State of New Hampshire and the College Tuition Savings Plan Advisory Commission (Advisory Commission), I am pleased to provide you with your UNIQUE College Investing Plan (UNIQUE Plan) Annual Report.

Since its inception in July 1998, the UNIQUE Plan has had tremendous growth and this year is no exception. In fact, as of September 30, 2007, the UNIQUE Plan has more than 353,300 accounts and nearly \$5.4 billion in assets.

The Annual Report is designed to provide UNIQUE Plan investors with an opportunity to review the UNIQUE College Investing Plan in-depth, including highlights of how the different portfolios have performed over time and a close look at the portfolio's holdings and investment strategies. The Manager's Overview, a discussion with UNIQUE Plan Portfolio Managers, Christopher Sharpe and Andrew Dierdorf, provides participants with specific information on the portfolios over the past 12 months, the market and investing environment, and an outlook for the months ahead.

We are also excited to report that we recently enhanced the UNIQUE Plan Investment Portfolios. Fidelity has made changes to the underlying mutual funds in the Plan. These changes will strengthen the offering and provide the benefit of helping achieve greater performance consistency, broader diversification and improved risk control.

Saving for college is one of the biggest challenges that many of us will face as we prepare our children for their future. As Trustee of the UNIQUE Plan, I assure you that the Advisory Commission and I will continue to work with Fidelity Investments to ensure that the Plan is among the best available to you. We will continue to monitor issues in the mutual fund industry and, where appropriate, advocate for changes to industry practices and regulations.

Thank you for choosing the UNIQUE College Investing Plan. We look forward to serving your needs for years to come.

Sincerely,



Catherine A. Provencher  
State Treasurer  
State of New Hampshire

# Performance: The Bottom Line

## Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

### Cumulative Total Returns

| Periods ended September 30, 2007   | Past 1 year | Past 5 years | Life of Portfolio |
|------------------------------------|-------------|--------------|-------------------|
| UNIQUE College Portfolio           | 6.83%       | 30.50%       | 54.90%            |
| UNIQUE College Portfolio Composite | 7.66%       | 33.75%       | 56.02%            |
| LB Intermediate U.S. Govt/Credit   | 5.43%       | 20.59%       | 64.20%            |
| LB 3-Month T-Bill                  | 5.29%       | 15.63%       | 39.88%            |
| Dow Jones Wilshire 5000 Composite  | 16.99%      | 114.57%      | 63.18%            |

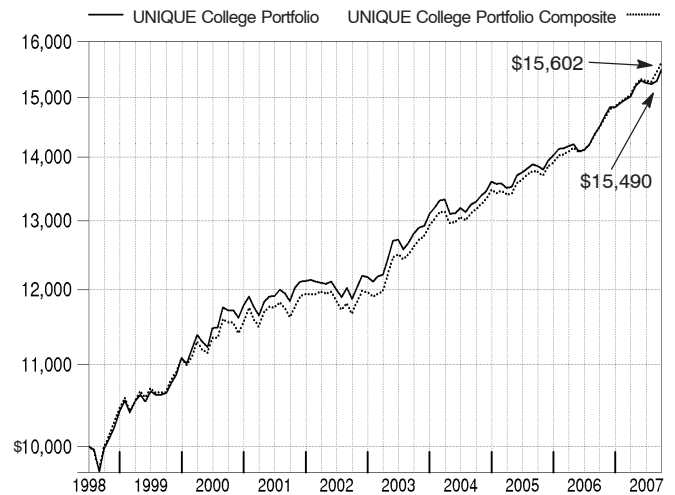
**Cumulative total returns** show the portfolio's performance in percentage terms over a set period of time — in this case, one year, five years, or since the Portfolio started on July 1, 1998. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE College Portfolio Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers Intermediate U.S. Government/Credit Index, the Lehman Brothers 3-Month Treasury Bill Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year and five-year time periods ending September 30, 2007 and for the period from July 1, 1998 to September 30, 2007.

### Average Annual Total Returns

| Periods ended September 30, 2007   | Past 1 year | Past 5 years | Life of Portfolio |
|------------------------------------|-------------|--------------|-------------------|
| UNIQUE College Portfolio           | 6.83%       | 5.47%        | 4.84%             |
| UNIQUE College Portfolio Composite | 7.66%       | 5.99%        | 4.92%             |
| LB Intermediate U.S. Govt/Credit   | 5.43%       | 3.82%        | 5.50%             |
| LB 3-Month T-Bill                  | 5.29%       | 2.95%        | 3.69%             |
| Dow Jones Wilshire 5000 Composite  | 16.99%      | 16.50%       | 5.43%             |

**Average annual total returns** take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

### \$10,000 Over Life of Portfolio



**Life of Portfolio:** Let's say hypothetically that \$10,000 was invested in UNIQUE College Portfolio on July 1, 1998, when the Portfolio started. As the chart shows, by September 30, 2007, the value of the investment would have been \$15,490 — a 54.90% increase on the initial investment. For comparison, look at how the UNIQUE College Portfolio Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$15,602 — a 56.02% increase.



## Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

# Performance: The Bottom Line

## Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

### Cumulative Total Returns

| Periods ended September 30, 2007  | Past 1 year | Past 5 years | Life of Portfolio    |
|-----------------------------------|-------------|--------------|----------------------|
| UNIQUE Portfolio 2006             | 7.49%       | 46.11%       | 57.80% <sup>A</sup>  |
| UNIQUE Portfolio 2006 Composite   | 8.08%       | 51.39%       | 59.24% <sup>B</sup>  |
| LB Intermediate U.S. Govt/Credit  | 5.43%       | 20.59%       | 63.83% <sup>B</sup>  |
| LB 3-Month T-Bill                 | 5.29%       | 15.63%       | 39.29% <sup>B</sup>  |
| MSCI EAFE                         | 25.04%      | 190.86%      | 103.77% <sup>B</sup> |
| Dow Jones Wilshire 5000 Composite | 16.99%      | 114.57%      | 68.71% <sup>B</sup>  |

**Cumulative total returns** show the portfolio's performance in percentage terms over a set period of time — in this case, one year, five years, or since the Portfolio started on July 1, 1998. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Portfolio 2006 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers Intermediate U.S. Government/Credit Index, the Lehman Brothers 3-Month Treasury Bill Index, the Morgan Stanley Capital International Europe, Australasia, Far East Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year and five-year periods ending September 30, 2007 and for the period from July 31, 1998 to September 30, 2007.

### Average Annual Total Returns

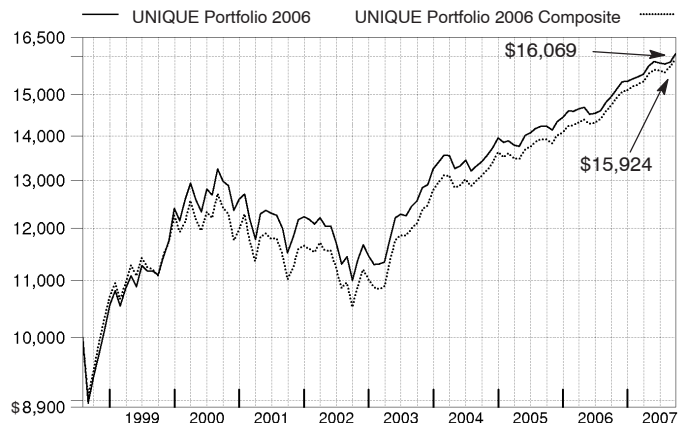
| Periods ended September 30, 2007  | Past 1 year | Past 5 years | Life of Portfolio  |
|-----------------------------------|-------------|--------------|--------------------|
| UNIQUE Portfolio 2006             | 7.49%       | 7.88%        | 5.05% <sup>A</sup> |
| UNIQUE Portfolio 2006 Composite   | 8.08%       | 8.65%        | 5.21% <sup>B</sup> |
| LB Intermediate U.S. Govt/Credit  | 5.43%       | 3.82%        | 5.53% <sup>B</sup> |
| LB 3-Month T-Bill                 | 5.29%       | 2.95%        | 3.68% <sup>B</sup> |
| MSCI EAFE                         | 25.04%      | 23.80%       | 8.07% <sup>B</sup> |
| Dow Jones Wilshire 5000 Composite | 16.99%      | 16.50%       | 5.87% <sup>B</sup> |

**Average annual total returns** take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

<sup>A</sup> From July 1, 1998.

<sup>B</sup> From July 31, 1998 (First date following the portfolio's commencement for which the life of the portfolio return for all the components of the composite index is available).

### \$10,000 Over Life of Portfolio



**Life of Portfolio:** Let's say hypothetically that \$10,000 was invested in UNIQUE Portfolio 2006 on July 31, 1998<sup>B</sup>, when the Portfolio started. As the chart shows, by September 30, 2007, the value of the investment would have been \$16,069 — a 60.69% increase on the initial investment. For comparison, look at how the UNIQUE Portfolio 2006 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$15,924 — a 59.24% increase.



### Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

# Performance: The Bottom Line

## Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

### Cumulative Total Returns

| Periods ended September 30, 2007  | Past 1 year | Past 5 years | Life of Portfolio    |
|-----------------------------------|-------------|--------------|----------------------|
| UNIQUE Portfolio 2009             | 9.13%       | 61.16%       | 58.90% <sup>A</sup>  |
| UNIQUE Portfolio 2009 Composite   | 9.33%       | 66.95%       | 60.66% <sup>B</sup>  |
| LB Intermediate U.S. Govt/Credit  | 5.43%       | 20.59%       | 63.83% <sup>B</sup>  |
| LB 3-Month T-Bill                 | 5.29%       | 15.63%       | 39.29% <sup>B</sup>  |
| MSCI EAFE                         | 25.04%      | 190.86%      | 103.77% <sup>B</sup> |
| Dow Jones Wilshire 5000 Composite | 16.99%      | 114.57%      | 68.71% <sup>B</sup>  |

**Cumulative total returns** show the portfolio's performance in percentage terms over a set period of time — in this case, one year, five years or since the Portfolio started on July 1, 1998. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Portfolio 2009 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers Intermediate U.S. Government/Credit Index, the Lehman Brothers 3-Month Treasury Bill Index, the Morgan Stanley Capital International Europe, Australasia, Far East Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year and five-year time periods ending September 30, 2007 and for the period from July 31, 1998 to September 30, 2007.

### Average Annual Total Returns

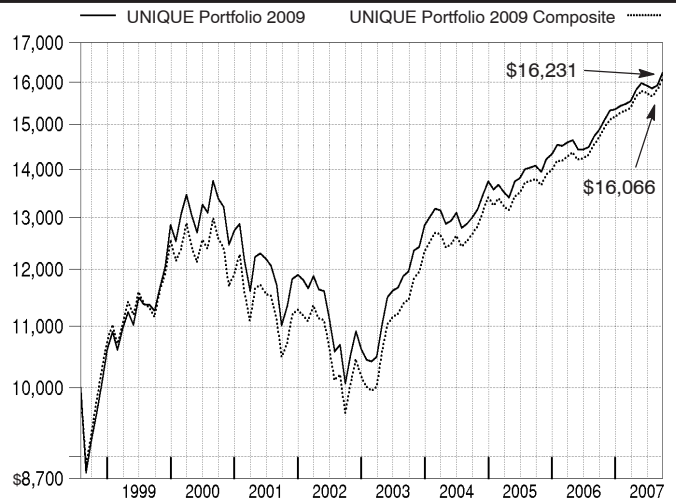
| Periods ended September 30, 2007  | Past 1 year | Past 5 years | Life of Portfolio  |
|-----------------------------------|-------------|--------------|--------------------|
| UNIQUE Portfolio 2009             | 9.13%       | 10.01%       | 5.13% <sup>A</sup> |
| UNIQUE Portfolio 2009 Composite   | 9.33%       | 10.79%       | 5.31% <sup>B</sup> |
| LB Intermediate U.S. Govt/Credit  | 5.43%       | 3.82%        | 5.53% <sup>B</sup> |
| LB 3-Month T-Bill                 | 5.29%       | 2.95%        | 3.68% <sup>B</sup> |
| MSCI EAFE                         | 25.04%      | 23.80%       | 8.07% <sup>B</sup> |
| Dow Jones Wilshire 5000 Composite | 16.99%      | 16.50%       | 5.87% <sup>B</sup> |

**Average annual total returns** take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

<sup>A</sup> From July 1, 1998.

<sup>B</sup> From July 31, 1998 (First date following the portfolio's commencement for which the life of the portfolio return for all the components of the composite index is available).

### \$10,000 Over Life of Portfolio



**Life of Portfolio:** Let's say hypothetically that \$10,000 was invested in UNIQUE Portfolio 2009 on July 31, 1998<sup>B</sup>, when the Portfolio started. As the chart shows, by September 30, 2007, the value of the investment would have been \$16,231 — a 62.31% increase on the initial investment. For comparison, look at how the UNIQUE Portfolio 2009 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$16,066 — a 60.66% increase.



## Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

# Performance: The Bottom Line

## Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

### Cumulative Total Returns

| Periods ended September 30, 2007  | Past 1 year | Past 5 years | Life of Portfolio    |
|-----------------------------------|-------------|--------------|----------------------|
| UNIQUE Portfolio 2012             | 11.29%      | 73.58%       | 61.60% <sup>A</sup>  |
| UNIQUE Portfolio 2012 Composite   | 10.93%      | 79.69%       | 61.51% <sup>B</sup>  |
| LB Intermediate U.S. Govt/ Credit | 5.43%       | 20.59%       | 63.83% <sup>B</sup>  |
| LB 3-Month T-Bill                 | 5.29%       | 15.63%       | 39.29% <sup>B</sup>  |
| MSCI EAFE                         | 25.04%      | 190.86%      | 103.77% <sup>B</sup> |
| Dow Jones Wilshire 5000 Composite | 16.99%      | 114.57%      | 68.71% <sup>B</sup>  |

**Cumulative total returns** show the portfolio's performance in percentage terms over a set period of time — in this case, one year, five years or since the Portfolio started on July 1, 1998. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Portfolio 2012 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers Intermediate U.S. Government/Credit Index, the Lehman Brothers 3-Month Treasury Bill Index, the Morgan Stanley Capital International Europe, Australasia, Far East Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year and five-year periods ending September 30, 2007 and for the period from July 31, 1998 to September 30, 2007.

### Average Annual Total Returns

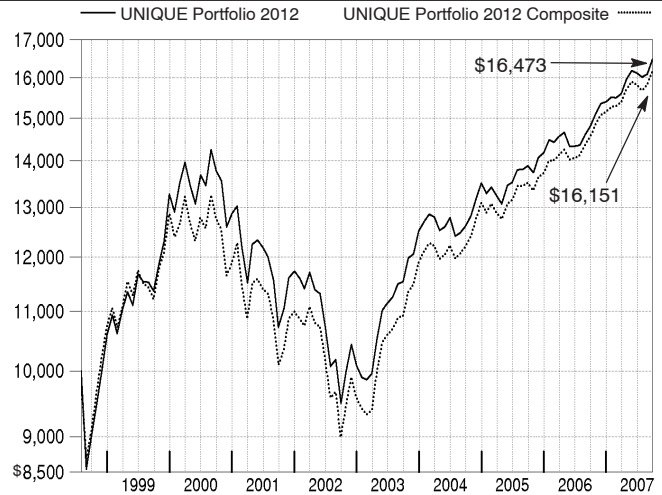
| Periods ended September 30, 2007  | Past 1 year | Past 5 years | Life of Portfolio  |
|-----------------------------------|-------------|--------------|--------------------|
| UNIQUE Portfolio 2012             | 11.29%      | 11.66%       | 5.32% <sup>A</sup> |
| UNIQUE Portfolio 2012 Composite   | 10.93%      | 12.44%       | 5.37% <sup>B</sup> |
| LB Intermediate U.S. Govt/Credit  | 5.43%       | 3.82%        | 5.53% <sup>B</sup> |
| LB 3-Month T-Bill                 | 5.29%       | 2.95%        | 3.68% <sup>B</sup> |
| MSCI EAFE                         | 25.04%      | 23.80%       | 8.07% <sup>B</sup> |
| Dow Jones Wilshire 5000 Composite | 16.99%      | 16.50%       | 5.87% <sup>B</sup> |

**Average annual total returns** take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

<sup>A</sup> From July 1, 1998.

<sup>B</sup> From July 31, 1998 (First date following the portfolio's commencement for which the life of the portfolio return for all the components of the composite index is available).

### \$10,000 Over Life of Portfolio



**Life of Portfolio:** Let's say hypothetically that \$10,000 was invested in UNIQUE Portfolio 2012 on July 31, 1998<sup>A</sup>, when the Portfolio started. As the chart shows, by September 30, 2007, the value of the investment would have been \$16,473 — a 64.73% increase on the initial investment. For comparison, look at how the UNIQUE Portfolio 2012 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$16,151 — a 61.51% increase.



## Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.



# Performance: The Bottom Line

## Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

### Cumulative Total Returns

| Periods ended September 30, 2007         | Past 1 year | Past 5 years | Life of Portfolio    |
|--|-------------|--------------|----------------------|
| UNIQUE Portfolio 2015                    | 13.85%      | 90.02%       | 61.90% <sup>A</sup>  |
| UNIQUE Portfolio 2015 Composite          | 12.76%      | 96.80%       | 62.07% <sup>B</sup>  |
| LB Intermediate U.S. Govt/Credit         | 5.43%       | 20.59%       | 63.83% <sup>B</sup>  |
| LB 3-Month T-Bill                        | 5.29%       | 15.63%       | 39.29% <sup>B</sup>  |
| ML U.S. High Yield Master II Constrained | 7.79%       | 78.21%       | 65.02% <sup>B</sup>  |
| MSCI EAFE                                | 25.04%      | 190.86%      | 103.77% <sup>B</sup> |
| Dow Jones Wilshire 5000 Composite        | 16.99%      | 114.57%      | 68.71% <sup>B</sup>  |

**Cumulative total returns** show the portfolio's performance in percentage terms over a set period of time — in this case, one year, five years or since the Portfolio started on July 1, 1998. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Portfolio 2015 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers Intermediate U.S. Government/Credit Index, the Lehman Brothers 3-Month Treasury Bill Index, the Merrill Lynch U.S. High Yield Master II Constrained Index, the Morgan Stanley Capital International Europe, Australasia, Far East Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year and five-year periods ending September 30, 2007 and for the period from July 31, 1998 to September 30, 2007.

### Average Annual Total Returns

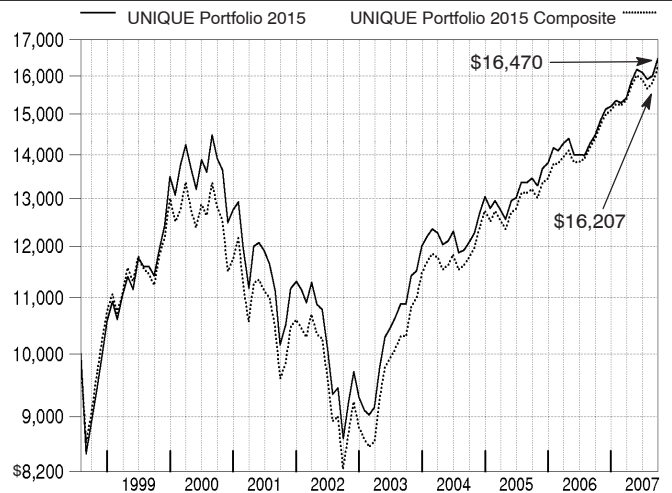
| Periods ended September 30, 2007         | Past 1 year | Past 5 years | Life of Portfolio  |
|--|-------------|--------------|--------------------|
| UNIQUE Portfolio 2015                    | 13.85%      | 13.70%       | 5.34% <sup>A</sup> |
| UNIQUE Portfolio 2015 Composite          | 12.76%      | 14.50%       | 5.41% <sup>B</sup> |
| LB Intermediate U.S. Govt/Credit         | 5.43%       | 3.82%        | 5.53% <sup>B</sup> |
| LB 3-Month T-Bill                        | 5.29%       | 2.95%        | 3.68% <sup>B</sup> |
| ML U.S. High Yield Master II Constrained | 7.79%       | 12.25%       | 5.62% <sup>B</sup> |
| MSCI EAFE                                | 25.04%      | 23.80%       | 8.07% <sup>B</sup> |
| Dow Jones Wilshire 5000 Composite        | 16.99%      | 16.50%       | 5.87% <sup>B</sup> |

**Average annual total returns** take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

<sup>A</sup> From July 1, 1998.

<sup>B</sup> From July 31, 1998 (First date following the portfolio's commencement for which the life of the portfolio return for all the components of the composite index is available).

## \$10,000 Over Life of Portfolio



**Life of Portfolio:** Let's say hypothetically that \$10,000 was invested in UNIQUE Portfolio 2015 on July 31, 1998<sup>B</sup>, when the Portfolio started. As the chart shows, by September 30, 2007, the value of the investment would have been \$16,470 — a 64.70% increase on the initial investment. For comparison, look at how the UNIQUE Portfolio 2015 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$16,207 — a 62.07% increase.



## Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

# Performance: The Bottom Line

## Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

### Cumulative Total Returns

| Periods ended September 30, 2007         | Past 1 year | Past 5 years | Life of Portfolio   |
|--|-------------|--------------|---------------------|
| UNIQUE Portfolio 2018                    | 16.25%      | 96.78%       | 58.80% <sup>A</sup> |
| UNIQUE Portfolio 2018 Composite          | 14.54%      | 103.75%      | 49.80% <sup>B</sup> |
| LB Intermediate U.S. Govt/Credit         | 5.43%       | 20.59%       | 56.03% <sup>B</sup> |
| LB 3-Month T-Bill                        | 5.29%       | 15.63%       | 35.88% <sup>B</sup> |
| ML U.S. High Yield Master II Constrained | 7.79%       | 78.21%       | 66.45% <sup>B</sup> |
| MSCI EAFE                                | 25.04%      | 190.86%      | 99.44% <sup>B</sup> |
| Dow Jones Wilshire 5000 Composite        | 16.99%      | 114.57%      | 48.89% <sup>B</sup> |

**Cumulative total returns** show the portfolio's performance in percentage terms over a set period of time — in this case, one year, five years or since the Portfolio started on January 4, 1999. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Portfolio 2018 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers Intermediate U.S. Government/Credit Index, the Lehman Brothers 3-Month Treasury Bill Index, the Merrill Lynch U.S. High Yield Master II Constrained Index, the Morgan Stanley Capital International Europe, Australasia, Far East Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year and five-year periods ending September 30, 2007 and for the period from January 31, 1999 to September 30, 2007.

### Average Annual Total Returns

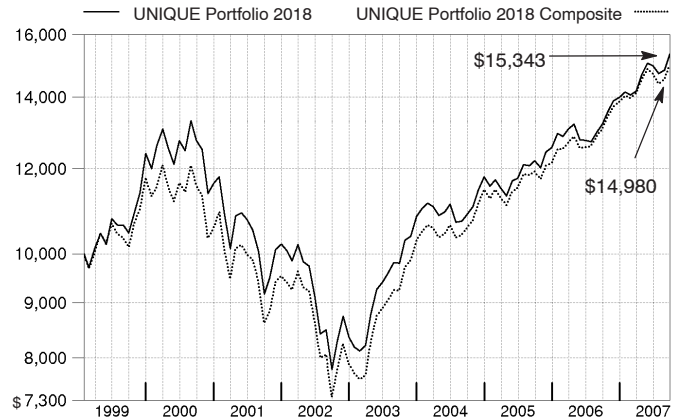
| Periods ended September 30, 2007         | Past 1 year | Past 5 years | Life of Portfolio  |
|--|-------------|--------------|--------------------|
| UNIQUE Portfolio 2018                    | 16.25%      | 14.50%       | 5.43% <sup>A</sup> |
| UNIQUE Portfolio 2018 Composite          | 14.54%      | 15.30%       | 4.77% <sup>B</sup> |
| LB Intermediate U.S. Govt/Credit         | 5.43%       | 3.82%        | 5.27% <sup>B</sup> |
| LB 3-Month T-Bill                        | 5.29%       | 2.95%        | 3.60% <sup>B</sup> |
| ML U.S. High Yield Master II Constrained | 7.79%       | 12.25%       | 6.06% <sup>B</sup> |
| MSCI EAFE                                | 25.04%      | 23.80%       | 8.29% <sup>B</sup> |
| Dow Jones Wilshire 5000 Composite        | 16.99%      | 16.50%       | 4.70% <sup>B</sup> |

**Average annual total returns** take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

<sup>A</sup> From January 4, 1999.

<sup>B</sup> From January 31, 1999 (First date following the portfolio's commencement for which the life of the portfolio return for all the components of the composite index is available).

### \$10,000 Over Life of Portfolio



**Life of Portfolio:** Let's say hypothetically that \$10,000 was invested in UNIQUE Portfolio 2018 on January 31, 1999<sup>B</sup>, when the Portfolio started. As the chart shows, by September 30, 2007 the value of the investment would have been \$15,343 — a 53.43% increase on the initial investment. For comparison, look at how the UNIQUE Portfolio 2018 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$14,980 — a 49.80% increase.



## Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

# Performance: The Bottom Line

## Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

### Cumulative Total Returns

| Periods ended September 30, 2007         | Past 1 year | Past 5 years | Life of Portfolio |
|--|-------------|--------------|-------------------|
| UNIQUE Portfolio 2021                    | 18.22%      | 106.31%      | 57.00%            |
| UNIQUE Portfolio 2021 Composite          | 16.00%      | 113.43%      | 66.43%            |
| LB Intermediate U.S. Govt/Credit         | 5.43%       | 20.59%       | 30.87%            |
| ML U.S. High Yield Master II Constrained | 7.79%       | 78.21%       | 66.47%            |
| MSCI EAFE                                | 25.04%      | 190.86%      | 135.48%           |
| Dow Jones Wilshire 5000 Composite        | 16.99%      | 114.57%      | 62.11%            |

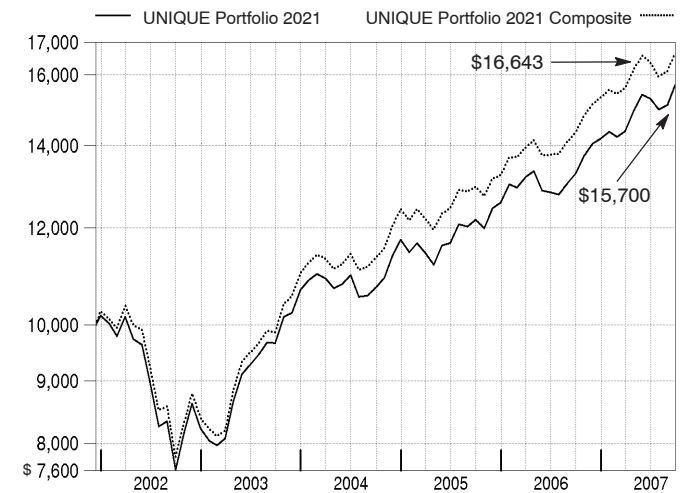
**Cumulative total returns** show the portfolio's performance in percentage terms over a set period of time — in this case, one year, five years or since the Portfolio started on December 13, 2001. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Portfolio 2021 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers Intermediate U.S. Government/Credit Index, the Merrill Lynch U.S. High Yield Master II Constrained Index, the Morgan Stanley Capital International Europe, Australasia, Far East Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year and five-year periods ended September 30, 2007 and for the period from December 13, 2001 to September 30, 2007.

### Average Annual Total Returns

| Periods ended September 30, 2007         | Past 1 year | Past 5 years | Life of Portfolio |
|--|-------------|--------------|-------------------|
| UNIQUE Portfolio 2021                    | 18.22%      | 15.59%       | 8.09%             |
| UNIQUE Portfolio 2021 Composite          | 16.00%      | 16.37%       | 9.18%             |
| LB Intermediate U.S. Govt/Credit         | 5.43%       | 3.82%        | 4.75%             |
| ML U.S. High Yield Master II Constrained | 7.79%       | 12.25%       | 9.18%             |
| MSCI EAFE                                | 25.04%      | 23.80%       | 15.91%            |
| Dow Jones Wilshire 5000 Composite        | 16.99%      | 16.50%       | 8.69%             |

**Average annual total returns** take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

### \$10,000 Over Life of Portfolio



**Life of Portfolio:** Let's say hypothetically that \$10,000 was invested in UNIQUE Portfolio 2021 on December 13, 2001, when the Portfolio started. As the chart shows, by September 30, 2007, the value of the investment would have been \$15,700 — a 57.00% increase on the initial investment. For comparison, look at how the UNIQUE Portfolio 2021 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$16,643 — a 66.43% increase.



## Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

# Performance: The Bottom Line

## Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

### Cumulative Total Returns

| Periods ended September 30, 2007         | Past 1 year | Life of Portfolio |
|--|-------------|-------------------|
| UNIQUE Portfolio 2024                    | 19.21%      | 35.90%            |
| UNIQUE Portfolio 2024 Composite          | 16.81%      | 36.23%            |
| LB Intermediate U.S. Govt/Credit         | 5.43%       | 10.52%            |
| ML U.S. High Yield Master II Constrained | 7.79%       | 18.03%            |
| MSCI EAFE                                | 25.04%      | 63.74%            |
| Dow Jones Wilshire 5000 Composite        | 16.99%      | 35.44%            |

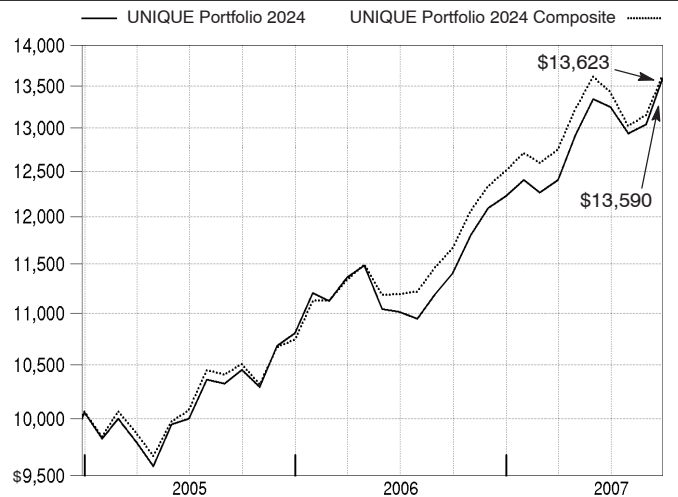
**Cumulative total returns** show the portfolio's performance in percentage terms over a set period of time — in this case, one year or since the Portfolio started on December 27, 2004. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Portfolio 2024 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers Intermediate U.S. Government/Credit Index, the Merrill Lynch U.S. High Yield Master II Constrained Index, the Morgan Stanley Capital International Europe, Australasia, Far East Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year period ended September 30, 2007 and for the period from December 27, 2004 to September 30, 2007.

### Average Annual Total Returns

| Periods ended September 30, 2007         | Past 1 year | Life of Portfolio |
|--|-------------|-------------------|
| UNIQUE Portfolio 2024                    | 19.21%      | 11.76%            |
| UNIQUE Portfolio 2024 Composite          | 16.81%      | 11.86%            |
| LB Intermediate U.S. Govt/Credit         | 5.43%       | 3.69%             |
| ML U.S. High Yield Master II Constrained | 7.79%       | 6.19%             |
| MSCI EAFE                                | 25.04%      | 19.57%            |
| Dow Jones Wilshire 5000 Composite        | 16.99%      | 11.62%            |

**Average annual total returns** take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

### \$10,000 Over Life of Portfolio



**Life of Portfolio:** Let's say hypothetically that \$10,000 was invested in UNIQUE Portfolio 2024 on December 27, 2004, when the Portfolio started. As the chart shows, by September 30, 2007, the value of the investment would have been \$13,590 — a 35.90% increase on the initial investment. For comparison, look at how the UNIQUE Portfolio 2024 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$13,623 — a 36.23% increase.



## Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

# UNIQUE Conservative Portfolio

## Performance: The Bottom Line

### Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

#### Cumulative Total Returns

| Periods ended September 30, 2007        | Past 1 year | Past 5 years | Life of Portfolio |
|---|-------------|--------------|-------------------|
| UNIQUE Conservative Portfolio           | 3.72%       | 16.10%       | 22.60%            |
| UNIQUE Conservative Portfolio Composite | 5.36%       | 17.92%       | 23.32%            |
| LB Intermediate U.S. Govt/Credit        | 5.43%       | 20.59%       | 30.87%            |
| LB 3-Month T-Bill                       | 5.29%       | 15.63%       | 17.30%            |

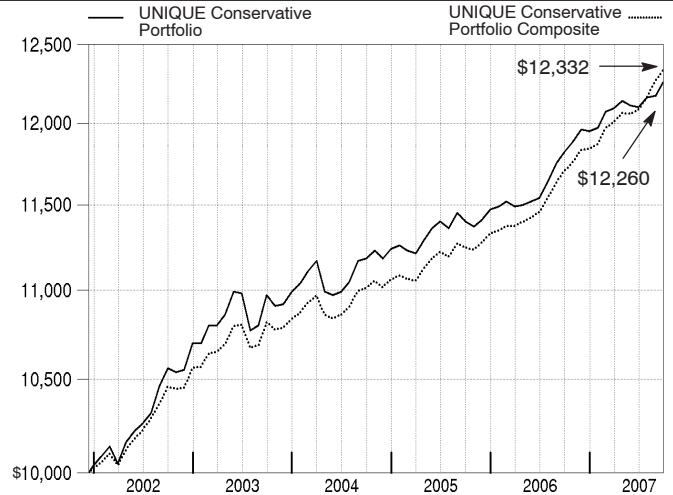
**Cumulative total returns** show the portfolio's performance in percentage terms over a set period of time — in this case, one year, five years or since the Portfolio started on December 13, 2001. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Conservative Portfolio Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers Intermediate U.S. Government/Credit Index and the Lehman Brothers 3-Month Treasury Bill Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year and five-year periods ended September 30, 2007 and for the period from December 13, 2001 to September 30, 2007.

#### Average Annual Total Returns

| Periods ended September 30, 2007        | Past 1 year | Past 5 years | Life of Portfolio |
|---|-------------|--------------|-------------------|
| UNIQUE Conservative Portfolio           | 3.72%       | 3.03%        | 3.58%             |
| UNIQUE Conservative Portfolio Composite | 5.36%       | 3.35%        | 3.68%             |
| LB Intermediate U.S. Govt/Credit        | 5.43%       | 3.82%        | 4.75%             |
| LB 3-Month T-Bill                       | 5.29%       | 2.95%        | 2.79%             |

**Average annual total returns** take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

#### \$10,000 Over Life of Portfolio



**Life of Portfolio:** Let's say hypothetically that \$10,000 was invested in UNIQUE Conservative Portfolio on December 13, 2001, when the Portfolio started. As the chart shows, by September 30, 2007, the value of the investment would have been \$12,260 — a 22.60% increase on the initial investment. For comparison, look at how the UNIQUE Conservative Portfolio Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$12,332 — a 23.32% increase.



### Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

## UNIQUE 70% Equity Portfolio

# Performance: The Bottom Line

### Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

#### Cumulative Total Returns

| Periods ended September 30, 2007         | Past 1 year | Past 5 years | Life of Portfolio |
|--|-------------|--------------|-------------------|
| UNIQUE 70% Equity Portfolio              | 16.12%      | 89.45%       | 45.50%            |
| UNIQUE 70% Equity Portfolio Composite    | 14.51%      | 94.87%       | 52.50%            |
| LB Intermediate U.S. Govt/Credit         | 5.43%       | 20.59%       | 36.97%            |
| ML U.S. High Yield Master II Constrained | 7.79%       | 78.21%       | 64.04%            |
| MSCI EAFE                                | 25.04%      | 190.86%      | 95.66%            |
| Dow Jones Wilshire 5000 Composite        | 16.99%      | 114.57%      | 46.90%            |

**Cumulative total returns** show the portfolio's performance in percentage terms over a set period of time — in this case, one year, five years or since the Portfolio started on May 10, 2001. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE 70% Equity Portfolio Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers Intermediate U.S. Government/Credit Index, the Merrill Lynch U.S. High Yield Master II Constrained Index, the Morgan Stanley Capital International Europe, Australasia, Far East Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year and five-year periods ending September 30, 2007 and for the period from May 10, 2001 to September 30, 2007.

#### Average Annual Total Returns

| Periods ended September 30, 2007         | Past 1 year | Past 5 years | Life of Portfolio |
|--|-------------|--------------|-------------------|
| UNIQUE 70% Equity Portfolio              | 16.12%      | 13.63%       | 6.04%             |
| UNIQUE 70% Equity Portfolio Composite    | 14.51%      | 14.27%       | 6.82%             |
| LB Intermediate U.S. Govt/Credit         | 5.43%       | 3.82%        | 5.04%             |
| ML U.S. High Yield Master II Constrained | 7.79%       | 12.25%       | 8.05%             |
| MSCI EAFE                                | 25.04%      | 23.80%       | 11.07%            |
| Dow Jones Wilshire 5000 Composite        | 16.99%      | 16.50%       | 6.20%             |

**Average annual total returns** take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

### \$10,000 Over Life of Portfolio



**Life of Portfolio:** Let's say hypothetically that \$10,000 was invested in UNIQUE 70% Equity Portfolio on May 10, 2001, when the Portfolio started. As the chart shows, by September 30, 2007, the value of the investment would have been \$14,550 — a 45.50% increase on the initial investment. For comparison, look at how the UNIQUE 70% Equity Portfolio Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$15,250 — a 52.50% increase.



### Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

# UNIQUE 100% Equity Portfolio

## Performance: The Bottom Line

### Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

#### Cumulative Total Returns

| Periods ended September 30, 2007       | Past 1 year | Past 5 years | Life of Portfolio |
|--|-------------|--------------|-------------------|
| UNIQUE 100% Equity Portfolio           | 20.96%      | 112.89%      | 43.70%            |
| UNIQUE 100% Equity Portfolio Composite | 18.19%      | 124.87%      | 52.69%            |
| MSCI EAFE                              | 25.04%      | 190.86%      | 93.87%            |
| Dow Jones Wilshire 5000 Composite      | 16.99%      | 114.57%      | 46.02%            |

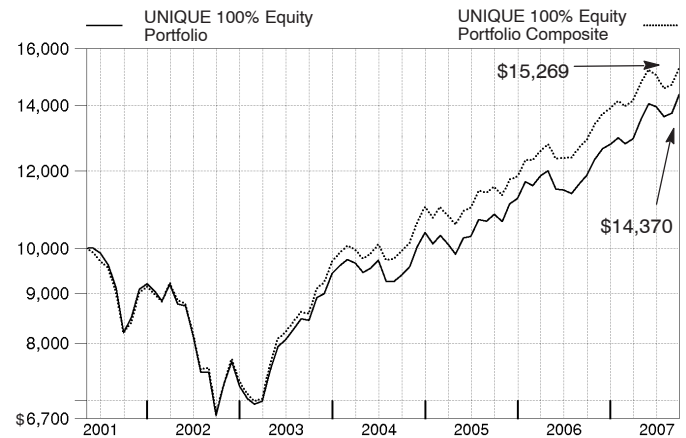
**Cumulative total returns** show the portfolio's performance in percentage terms over a set period of time — in this case, one year, five years or since the Portfolio started on May 7, 2001. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE 100% Equity Portfolio Composite Index, an approximate weighted combination of the following unmanaged indices: the Morgan Stanley Capital International Europe, Australasia, Far East Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year and five-year periods ending September 30, 2007 and for the period from May 7, 2001 to September 30, 2007.

#### Average Annual Total Returns

| Periods ended September 30, 2007       | Past 1 year | Past 5 years | Life of Portfolio |
|--|-------------|--------------|-------------------|
| UNIQUE 100% Equity Portfolio           | 20.96%      | 16.31%       | 5.83%             |
| UNIQUE 100% Equity Portfolio Composite | 18.19%      | 17.59%       | 6.83%             |
| MSCI EAFE                              | 25.04%      | 23.80%       | 10.89%            |
| Dow Jones Wilshire 5000 Composite      | 16.99%      | 16.50%       | 6.09%             |

**Average annual total returns** take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

#### \$10,000 Over Life of Portfolio



**Life of Portfolio:** Let's say hypothetically that \$10,000 was invested in UNIQUE 100% Equity Portfolio on May 7, 2001, when the Portfolio started. As the chart shows, by September 30, 2007, the value of the investment would have been \$14,370 — an 43.70% increase on the initial investment. For comparison, look at how the UNIQUE 100% Equity Portfolio Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$15,269 — a 52.69% increase.



### Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

## **Performance: The Bottom Line**

### **Performance**

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

#### **Cumulative Total Returns**

| <b>Period ended September 30, 2007</b> | <b>Life of Portfolio</b> |
|--|--------------------------|
| UNIQUE Money Market Portfolio          | 4.30%                    |
| LB 3-Month T-Bill                      | 4.80%                    |

**Cumulative total returns** show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the Lehman Brothers 3-Month Treasury Bill Index. The benchmark includes reinvested dividends and capital gains, if any. The index returns are for the period from November 6, 2006 to September 30, 2007.

**Average annual total returns** take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year. These numbers will be reported once the Portfolio is a year old. In addition, the growth of a hypothetical \$10,000 investment in the Portfolio will appear in the Portfolio's next report.



### **Understanding Performance**

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.



# Performance: The Bottom Line

## Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

| Cumulative Total Returns                      |                   |
|---|-------------------|
| Period ended September 30, 2007               | Life of Portfolio |
| UNIQUE Index College Portfolio                | 6.70%             |
| UNIQUE.Fund Index College Portfolio Composite | 6.83%             |
| LB 3-Month T-Bill                             | 4.80%             |
| LB 5–10 Yr U.S. Treasury                      | 5.82%             |
| Dow Jones Wilshire 5000 Composite Index       | 12.72%            |

**Cumulative total returns** show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the U.Fund Index College Portfolio Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers 3-Month Treasury Bill Index, the Lehman Brothers 5–10 Year U.S. Treasury Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the period from November 6, 2006 to September 30, 2007.

**Average annual total returns** take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year. These numbers will be reported once the Portfolio is a year old. In addition, the growth of a hypothetical \$10,000 investment in the Portfolio will appear in the Portfolio's next report.



### Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

# Performance: The Bottom Line

## Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

| Cumulative Total Returns                |                   |
|---|-------------------|
| Period ended September 30, 2007         | Life of Portfolio |
| UNIQUE Index Portfolio 2006             | 6.90%             |
| UNIQUE Index Portfolio 2006 Composite   | 7.10%             |
| LB 3-Month T-Bill                       | 4.80%             |
| LB 5–10 Yr U.S. Treasury                | 5.82%             |
| MSCI EAFE                               | 19.70%            |
| Dow Jones Wilshire 5000 Composite Index | 12.72%            |

**Cumulative total returns** show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the U.Fund Index Portfolio 2006 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers 3-Month Treasury Bill Index, the Lehman Brothers 5–10 Year U.S. Treasury Index, the Morgan Stanley Capital International Europe, Australasia, Far East Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the period from November 6, 2006 to September 30, 2007.

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| Cumulative Total Returns                |                   |
|---|-------------------|
| Period ended September 30, 2007         | Life of Portfolio |
| UNIQUE Index Portfolio 2009             | 7.80%             |
| UNIQUE Index Portfolio 2009 Composite   | 8.05%             |
| LB 3-Month T-Bill                       | 4.80%             |
| LB 5–10 Yr U.S. Treasury                | 5.82%             |
| MSCI EAFE                               | 19.70%            |
| Dow Jones Wilshire 5000 Composite Index | 12.72%            |

**Cumulative total returns** show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the U.Fund Index Portfolio 2009 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers 3-Month Treasury Bill Index, the Lehman Brothers 5–10 Year U.S. Treasury Index, the Morgan Stanley Capital International Europe, Australasia, Far East Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the period from November 6, 2006 to September 30, 2007.

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#### Cumulative Total Returns

| Period ended September 30, 2007         | Life of Portfolio |
|---|-------------------|
| UNIQUE Index Portfolio 2012             | 8.90%             |
| UNIQUE Index Portfolio 2012 Composite   | 9.16%             |
| LB 3-Month T-Bill                       | 4.80%             |
| LB 5–10 Yr U.S. Treasury                | 5.82%             |
| MSCI EAFE                               | 19.70%            |
| Dow Jones Wilshire 5000 Composite Index | 12.72%            |

**Cumulative total returns** show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the U.Fund Index Portfolio 2012 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers 3-Month Treasury Bill Index, the Lehman Brothers 5–10 Year U.S. Treasury Index, the Morgan Stanley Capital International Europe, Australasia, Far East Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the period from November 6, 2006 to September 30, 2007.

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## Performance: The Bottom Line

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| Cumulative Total Returns                |                   |
|---|-------------------|
| Period ended September 30, 2007         | Life of Portfolio |
| UNIQUE Index Portfolio 2015             | 9.90%             |
| UNIQUE Index Portfolio 2015 Composite   | 10.33%            |
| LB 3-Month T-Bill                       | 4.80%             |
| LB 5–10 Yr U.S. Treasury                | 5.82%             |
| MSCI EAFE                               | 19.70%            |
| Dow Jones Wilshire 5000 Composite Index | 12.72%            |

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| Cumulative Total Returns                |                   |
|---|-------------------|
| Period ended September 30, 2007         | Life of Portfolio |
| UNIQUE Index Portfolio 2018             | 11.00%            |
| UNIQUE Index Portfolio 2018 Composite   | 11.44%            |
| LB 3-Month T-Bill                       | 4.80%             |
| LB 5–10 Yr U.S. Treasury                | 5.82%             |
| MSCI EAFE                               | 19.70%            |
| Dow Jones Wilshire 5000 Composite Index | 12.72%            |

**Cumulative total returns** show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the U.Fund Index Portfolio 2018 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers 3-Month Treasury Bill Index, the Lehman Brothers 5–10 Year U.S. Treasury Index, the Morgan Stanley Capital International Europe, Australasia, Far East Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the period from November 6, 2006 to September 30, 2007.

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| Cumulative Total Returns                |                   |
|---|-------------------|
| Period ended September 30, 2007         | Life of Portfolio |
| U.Fund Index Portfolio 2021             | 11.80%            |
| U.Fund Index Portfolio 2021 Composite   | 12.33%            |
| LB 5–10 Yr U.S. Treasury                | 5.82%             |
| MSCI EAFE                               | 19.70%            |
| Dow Jones Wilshire 5000 Composite Index | 12.72%            |

**Cumulative total returns** show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the U.Fund Index Portfolio 2021 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers 5–10 Year U.S. Treasury Index, the Morgan Stanley Capital International Europe, Australasia, Far East Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the period from November 6, 2006 to September 30, 2007.

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# Performance: The Bottom Line

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There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

| Cumulative Total Returns                |                   |
|---|-------------------|
| Period ended September 30, 2007         | Life of Portfolio |
| U.Fund Index Portfolio 2024             | 12.70%            |
| U.Fund Index Portfolio 2024 Composite   | 12.81%            |
| LB 5–10 Yr U.S. Treasury                | 5.82%             |
| MSCI EAFE                               | 19.70%            |
| Dow Jones Wilshire 5000 Composite Index | 12.72%            |

**Cumulative total returns** show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the U.Fund Index Portfolio 2024 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers 5–10 Year U.S. Treasury Index, the Morgan Stanley Capital International Europe, Australasia, Far East Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the period from November 6, 2006 to September 30, 2007.

**Average annual total returns** take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year. These numbers will be reported once the Portfolio is a year old. In addition, the growth of a hypothetical \$10,000 investment in the Portfolio will appear in the Portfolio's next report.



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# UNIQUE Index Conservative Portfolio

## Performance: The Bottom Line

### Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

#### Cumulative Total Returns

| Period ended September 30, 2007     | Life of Portfolio |
|-------------------------------------|-------------------|
| U.Fund Index Conservative           | 4.90%             |
| U.Fund Index Conservative Composite | 5.28%             |
| LB 3-Month T-Bill                   | 4.80%             |
| LB 5–10 Yr U.S. Treasury            | 5.82%             |

**Cumulative total returns** show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the U.Fund Index Conservative Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers 3-Month Treasury Bill Index and the Lehman Brothers 5–10 Year U.S. Treasury Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the period from November 6, 2006 to September 30, 2007.

**Average annual total returns** take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year. These numbers will be reported once the Portfolio is a year old. In addition, the growth of a hypothetical \$10,000 investment in the Portfolio will appear in the Portfolio's next report.



### Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

# UNIQUE Index 70% Equity Portfolio

## Performance: The Bottom Line

### Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

#### Cumulative Total Returns

| Period ended September 30, 2007             | Life of Portfolio |
|---|-------------------|
| U.Fund Index 70% Equity Portfolio           | 11.00%            |
| U.Fund Index 70% Equity Portfolio Composite | 11.40%            |
| LB 5–10 Yr U.S. Treasury                    | 5.82%             |
| MSCI EAFE                                   | 19.70%            |
| Dow Jones Wilshire 5000 Composite Index     | 12.72%            |

**Cumulative total returns** show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the U.Fund Index 70% Equity Portfolio Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers 5–10 Year U.S. Treasury Index, the Morgan Stanley Capital International Europe, Australasia, Far East Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the period from November 6, 2006 to September 30, 2007.

**Average annual total returns** take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year. These numbers will be reported once the Portfolio is a year old. In addition, the growth of a hypothetical \$10,000 investment in the Portfolio will appear in the Portfolio's next report.



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How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

# UNIQUE Index 100% Equity Portfolio

## Performance: The Bottom Line

### Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

#### Cumulative Total Returns

| Period ended September 30, 2007              | Life of Portfolio |
|--|-------------------|
| U.Fund Index 100% Equity Portfolio           | 13.20%            |
| U.Fund Index 100% Equity Portfolio Composite | 13.77%            |
| MSCI EAFE                                    | 19.70%            |
| Dow Jones Wilshire 5000 Composite Index      | 12.72%            |

**Cumulative total returns** show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the U.Fund Index 100% Equity Portfolio Composite Index, an approximate weighted combination of the following unmanaged indices: the Morgan Stanley Capital International Europe, Australasia, Far East Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the period from November 6, 2006 to September 30, 2007.

**Average annual total returns** take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year. These numbers will be reported once the Portfolio is a year old. In addition, the growth of a hypothetical \$10,000 investment in the Portfolio will appear in the Portfolio's next report.



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# UNIQUE Intermediate Treasury Index Portfolio

## Performance: The Bottom Line

### Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

#### Cumulative Total Returns

| Period ended September 30, 2007              | Life of Portfolio |
|--|-------------------|
| U.Fund Intermediate Treasury Index Portfolio | 5.60%             |
| LB 5–10 Yr U.S. Treasury                     | 5.82%             |

**Cumulative total returns** show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the Lehman Brothers 5–10 Year U.S. Treasury Index. The benchmark includes reinvested dividends and capital gains, if any. The index returns are for the period from November 6, 2006 to September 30, 2007.

**Average annual total returns** take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year. These numbers will be reported once the Portfolio is a year old. In addition, the growth of a hypothetical \$10,000 investment in the Portfolio will appear in the Portfolio's next report.



### Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

# UNIQUE International Index Portfolio

## Performance: The Bottom Line

### Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

#### Cumulative Total Returns

| Period ended September 30, 2007      | Life of Portfolio |
|--------------------------------------|-------------------|
| U.Fund International Index Portfolio | 18.80%            |
| MSCI EAFE                            | 19.70%            |

**Cumulative total returns** show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the Morgan Stanley Capital International Europe, Australasia, Far East Index. The benchmark includes reinvested dividends and capital gains, if any. The index returns are for the period from November 6, 2006 to September 30, 2007.

**Average annual total returns** take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year. These numbers will be reported once the Portfolio is a year old. In addition, the growth of a hypothetical \$10,000 investment in the Portfolio will appear in the Portfolio's next report.



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## **Performance: The Bottom Line**

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#### **Cumulative Total Returns**

| <b>Period ended September 30, 2007</b> | <b>Life of Portfolio</b> |
|--|--------------------------|
| U.Fund Spartan 500 Index Portfolio     | 12.30%                   |
| S&P 500                                | 12.56%                   |

**Cumulative total returns** show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the Standard & Poor's 500 Index (S&P 500®). The benchmark includes reinvested dividends and capital gains, if any. The index returns are for the period from November 6, 2006 to September 30, 2007.

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## **Performance: The Bottom Line**

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#### **Cumulative Total Returns**

| <b>Period ended September 30, 2007</b>  | <b>Life of Portfolio</b> |
|---|--------------------------|
| U.Fund Total Market Index Portfolio     | 12.20%                   |
| Dow Jones Wilshire 5000 Composite Index | 12.72%                   |

**Cumulative total returns** show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the Dow Jones Wilshire 5000 Composite Index. The benchmark includes reinvested dividends and capital gains, if any. The index returns are for the period from November 6, 2006 to September 30, 2007.

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How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

## Fund Talk: The Managers' Overview



**Note to shareholders:** The following is an interview with Christopher Sharpe (left), Co-Portfolio Manager of the UNIQUE Plan, with additional comments from Andrew Dierdorf, who will join Sharpe as Co-Portfolio Manager on October 1, 2007.

**Q. How did the UNIQUE Plan Portfolios perform during the past year, Chris?**

**C.S.** All of the UNIQUE College Investing Plan's age-based Portfolios produced positive absolute performance for the 12 months ending September 30, 2007, and their relative returns were for the most part either in line with or nicely ahead of their respective Composite benchmarks. This is the sort of performance we'd expect to see given the design of our asset-allocation investment structure, with the shorter-dated Portfolios — those closest to the expected matriculation date of the intended beneficiary — showing lower absolute returns due to their greater exposure to fixed-income securities, and those with maturities further out into the future reflecting the typically higher returns of their incrementally greater exposure to the equity asset classes. Similarly, among the static allocation Portfolios, all but the Conservative Portfolio — which has the greatest allocation to the fixed-income asset class — outperformed their Composite benchmarks. In addition, as might be expected, the index-based Portfolios — added to the Plan in November 2006 — all tracked the performance of their individual indexes. *(For specific portfolio performance results on the age-based, static allocation and index Portfolios available in the UNIQUE Plan, please see the performance sections of this report.)*

**Q. What factors affected the Portfolios' results during the past 12 months?**

**C.S.** Markets were volatile over the past year. Early in the period, stocks and bonds were buoyed by evidence of a solid, if slowing, U.S. economy, moderating inflationary pressures and a pause in domestic interest rate hikes. But as global economic growth improved in early spring — led in large measure by the ongoing build-out of commercial and industrial infrastructure in the developing world — commodity prices continued to strengthen, which helped reignite inflation fears. These pressures, together with rising concerns about a slowing U.S. housing market, overextended subprime mortgage lending activity and an ensuing credit crunch, caused stocks and many sectors of the bond market to give back some of their earlier price gains. Late in the period, however, the Federal Reserve Board addressed the credit crunch by lowering its lending rate to member banks, thereby injecting liquidity into the credit markets, and followed up that action in mid-September with a cut in the key fed funds target rate. Encouraged by these moves, the markets began to rally in response.

**Q. How did the Portfolios' underlying equity funds perform relative to their benchmarks?**

**C.S.** The Portfolios' domestic equities delivered strong returns during the period, with the asset class as a whole easily surpassing the 16.99% gain of the benchmark Dow Jones Wilshire 5000 (DJW 5000) Composite Index<sup>SM</sup>. Five of the Portfolios' eight underlying domestic equity funds beat their individual Composite benchmarks, with the best results in both absolute and relative terms coming from such growth-oriented funds as Fidelity<sup>®</sup> OTC Portfolio, Fidelity Growth Company Fund and Fidelity Small Cap Independence Fund. Both of the Portfolios' underlying international equity funds — Fidelity Overseas Fund and Fidelity Diversified International Fund — recorded strong double-digit gains for the period, and both outperformed the 25.04% advance of the benchmark Morgan Stanley Capital International<sup>SM</sup> Europe, Australasia, and Far East (MSCI<sup>®</sup> EAFE<sup>®</sup>) Index. As might be expected, the Portfolios' domestic and international equity index funds recorded gains that were in line with their respective benchmarks, the DJW 5000, Standard and Poor's 500<sup>SM</sup> Index, which gained 16.44%, and the MSCI EAFE.

**Q. How did the fixed-income asset classes perform during the past year?**

**C.S.** In absolute terms, our returns were positive in each of the three fixed-income asset classes, but our results in the investment-grade and short-term bond categories did not measure up to their respective benchmarks. The investment-grade category underperformed the 5.43% return of the Lehman Brothers<sup>®</sup> Intermediate U.S. Government/Credit Index, while the short-term asset class fell short of the Lehman Brothers 3-Month Treasury Bill Index, which advanced 5.29%. Our relative performance in both these categories was hurt by the exposure some of our underlying funds had — either directly, or indirectly through Fidelity fixed-income central funds — to the weakening subprime mortgage market, where falling home values, rising interest rates on adjustable-rate mortgages, and increasing numbers of mortgage delinquencies and home foreclosures weighed heavily. Meanwhile, in the high-yield bond class, which for the most part was unscathed by the subprime mortgage crisis, our performance solidly outpaced the 7.79% advance of the benchmark Merrill Lynch<sup>®</sup> U.S. High Yield Master II Constrained Index, led by the double-digit performance of Fidelity Capital & Income Fund.

**Q. Andrew, you've been part of Fidelity's asset allocation group for a few years now. What factors do you think could affect the Portfolios' results in the near term?**

**A.D.** It's impossible to predict the future with any degree of certainty, and neither Chris nor I attempts to do that. As my colleagues in the asset allocation group have often reminded UNIQUE Plan shareholders, we have no power to control the various macro- and microeconomic forces that drive the global investment environment, but what we can try to control is risk. We do that by applying a long-term asset allocation structure that is designed to diversify risk and help investors successfully weather the market swings that inevitably will occur over time. That said, clearly we do monitor the current state of the investment environment, and what we're seeing right now is this: continuing pressure on the U.S. housing market; a renewed focus on what the Fed is likely to do next in terms of monetary policy; greater volatility in the stock markets than we've seen in the past few years; and the ongoing globalization and worldwide integration of



business activity. It's just this kind of still-uncertain investment environment in which the UNIQUE Plan's disciplined, long-term investment management approach has the potential of adding a lot of value for investors saving for college.



## Portfolio Facts

**Goal:** All of the age-based Portfolios seek capital appreciation with reasonable safety of principal, consistent with the ages of the beneficiaries for whom they are designed. There are three static allocation Portfolios. The investment objective of the Conservative and Index Conservative Portfolios is preservation of capital by allocating their assets among bond and money market funds. Income is a secondary objective. The investment objective of the 70% Equity and Index 70% Equity Portfolios is to maximize total return over the long term by allocating assets among stock and bond mutual funds. The investment objective of the 100% Equity Index and 100% Equity Portfolios is growth of capital over the long term. Each of the individual fund Portfolios has the same investment objective as the underlying mutual fund in which it invests.

**Start dates:** July 1, 1998; except 2018, which started on January 4, 1999; 70% Equity Portfolio, which started on May 10, 2001; 100% Equity Portfolio, which started on May 7, 2001; 2021 Portfolio and Conservative Portfolio, both of which started on December 13, 2001; 2024, which started on December 27, 2004; and Index Fund Portfolios (age-based, static and individual) and Money Market Portfolio, which started on November 6, 2006

**Co-Managers:** Christopher Sharpe, since 2005; co-portfolio manager, Fidelity Advisor 529 Plan, since 2005; Fidelity and Fidelity Advisor Freedom Funds, since September 2007; Fidelity Income Replacement Funds, since August 2007; Fidelity VIP Freedom Funds, since April 2005; Fidelity college savings plans for Arizona, Delaware and Massachusetts, since 2005, and for California, since November 2006; joined Fidelity in 2002; Andrew Dierdorf, beginning October 2007; co-manager, Fidelity college savings plans for Arizona, California, Delaware and Massachusetts, and Fidelity Advisor 529 Plan, beginning October 2007; joined Fidelity in 2004

## The Co-Managers talk about recent volatility in the markets:

**Andrew Dierdorf:** "We've talked about recent market volatility, but if you were simply to look at the return for U.S. stocks during this recent 12-month period, you'd see, for instance, that the Dow Jones Wilshire 5000 index was up almost 17%. Such a 'snapshot' view would give you no sense of what was, at times, a pretty bumpy ride. That one-year performance result hides any reference to the one-month period ending August 15<sup>th</sup> of this year, during which time that same index was down almost 10%. So the journey from start to finish over the past year was a good deal more volatile than the overall progress of the U.S. equity market over the past four years, a period when stock prices increased fairly steadily, without these kinds of dips."

**Christopher Sharpe:** "It's sort of like Game 7 of the American League Championship Series, when the Red Sox won the pennant, beating the Cleveland Indians 11-2. If all you saw was the final score, you might have thought the Boston win was a 'walkover.' But the score really didn't capture the drama when the Sox finally broke open what till then had been a very tight game."

"The markets can get choppy, and that's why having a disciplined asset allocation strategy such as the one we use in the UNIQUE Plan can be helpful — because it can help you ride out the periods of volatility the markets give us sometimes — so that at the end of the game (or when you need to start paying your kid's tuition bills) you're not all stressed out with the in-between details of achieving that game-winning score."

**Note to shareholders:** Several enhancements were made to the UNIQUE Plan during the period:

- Additional low-cost investment options were added to the Plan on November 6, 2006, including a series of age-based, static and individual fund portfolios that invest in index funds.
- The annual \$20 account maintenance fee was eliminated.
- The minimum investment to open an account was lowered to \$50, or \$15 with automatic investments.

# Expected Asset and Benchmark Allocations

During the coming months, we'll gradually reallocate each of the target investment mixes of the UNIQUE Plan's Actively-Managed Fund Portfolio's. The table below illustrates the target mix we'd like to achieve for each Age-Based and Static Portfolio on March 31, 2008.

| Projected Target Mix: Actively Managed Fund Portfolios |         |       |       |       |       |       |       |       |              |            |             |
|--|---------|-------|-------|-------|-------|-------|-------|-------|--------------|------------|-------------|
|  | College | 2006  | 2009  | 2012  | 2015  | 2018  | 2021  | 2024  | Conservative | 70% Equity | 100% Equity |
| Domestic Equity Funds                                  | 20.0%   | 20.0% | 26.8% | 34.6% | 44.2% | 55.8% | 66.2% | 73.3% | 0.0%         | 60.0%      | 85.0%       |
| International Equity Funds                             | 0.0%    | 0.0%  | 2.0%  | 4.5%  | 7.7%  | 9.8%  | 11.7% | 12.9% | 0.0%         | 10.0%      | 15.0%       |
| Inv. Grade Fixed-Inc Funds                             | 40.0%   | 40.0% | 43.0% | 43.6% | 37.2% | 25.3% | 14.4% | 3.4%  | 45.0%        | 20.0%      | 0.0%        |
| High Yield Fixed-Inc Funds                             | 0.0%    | 0.0%  | 0.0%  | 0.0%  | 0.9%  | 5.4%  | 7.7%  | 10.4% | 0.0%         | 10.0%      | 0.0%        |
| Short-Term Funds                                       | 40.0%   | 40.0% | 28.2% | 17.3% | 10.0% | 3.7%  | 0.0%  | 0.0%  | 55.0%        | 0.0%       | 0.0%        |

Reflecting the changes to the target investment mixes described above, each Portfolio's composite benchmark will change its allocation, as necessary, from October 1, 2007 to March 31, 2008. The table below illustrates these changes.

| Composite Benchmarks: Actively Managed Fund Portfolios    |         |       |       |       |       |       |       |       |              |            |             |
|---|---------|-------|-------|-------|-------|-------|-------|-------|--------------|------------|-------------|
|   | College | 2006  | 2009  | 2012  | 2015  | 2018  | 2021  | 2024  | Conservative | 70% Equity | 100% Equity |
| Dow Jones Wilshire 5000 Composite Index                   | 20.0%   | 20.0% | 28.1% | 36.0% | 45.8% | 57.2% | 67.5% | 73.5% | 0.0%         | 60.0%      | 85.0%       |
| MSCI EAFE Index   | 0.0%    | 0.0%  | 2.4%  | 5.2%  | 8.2%  | 10.3% | 12.0% | 13.3% | 0.0%         | 10.0%      | 15.0%       |
| LB Int U.S. Govt/Credit Index                             | 40.0%   | 40.0% | 43.2% | 42.6% | 35.2% | 23.9% | 12.7% | 3.0%  | 45.0%        | 20.0%      | 0.0%        |
| Merrill Lynch U.S. High Yield Master II Constrained Index | 0.0%    | 0.0%  | 0.0%  | 0.0%  | 1.8%  | 5.5%  | 7.8%  | 10.2% | 0.0%         | 10.0%      | 0.0%        |
| LB 3-Month T-Bill Index                                   | 40.0%   | 40.0% | 26.3% | 16.2% | 9.0%  | 3.1%  | 0.0%  | 0.0%  | 55.0%        | 0.0%       | 0.0%        |

During the coming months, we'll gradually reallocate each of the target investment mixes of the UNIQUE Plan's Index Fund Portfolios. The table below illustrates the target mix we'd like to achieve for each Age-Based and Static Portfolio on March 31, 2008.

| Projected Target Mix: Index Fund Portfolios |         |       |       |       |       |       |       |       |              |            |             |
|---|---------|-------|-------|-------|-------|-------|-------|-------|--------------|------------|-------------|
|   | College | 2006  | 2009  | 2012  | 2015  | 2018  | 2021  | 2024  | Conservative | 70% Equity | 100% Equity |
| Domestic Equity Funds                       | 20.0%   | 20.0% | 26.8% | 34.6% | 44.2% | 55.8% | 66.2% | 73.3% | 0.0%         | 60.0%      | 85.0%       |
| International Equity Funds                  | 0.0%    | 0.0%  | 2.0%  | 4.5%  | 7.8%  | 9.8%  | 11.7% | 12.9% | 0.0%         | 10.0%      | 15.0%       |
| Inv. Grade Fixed-Inc Funds                  | 40.0%   | 40.0% | 43.0% | 43.6% | 38.0% | 30.7% | 22.1% | 13.8% | 45.0%        | 30.0%      | 0.0%        |
| Short-Term Funds                            | 40.0%   | 40.0% | 28.2% | 17.3% | 10.0% | 3.7%  | 0.0%  | 0.0%  | 55.0%        | 0.0%       | 0.0%        |

Reflecting the changes to the target investment mixes described above, each Portfolio's composite benchmark will change its allocation, as necessary, from October 1, 2007 to March 31, 2008. The table below illustrates these changes.

| Composite Benchmarks: Index Fund Portfolios |         |       |       |       |       |       |       |       |              |            |             |
|---|---------|-------|-------|-------|-------|-------|-------|-------|--------------|------------|-------------|
|   | College | 2006  | 2009  | 2012  | 2015  | 2018  | 2021  | 2024  | Conservative | 70% Equity | 100% Equity |
| Dow Jones Wilshire 5000 Composite Index     | 20.0%   | 20.0% | 28.1% | 36.2% | 46.1% | 57.6% | 67.5% | 73.7% | 0.0%         | 60.0%      | 85.0%       |
| MSCI EAFE Index                             | 0.0%    | 0.0%  | 2.4%  | 5.2%  | 8.3%  | 10.3% | 12.1% | 13.2% | 0.0%         | 10.0%      | 15.0%       |
| LB Int U.S. Govt/Credit Index               | 40.0%   | 40.0% | 43.3% | 42.5% | 36.8% | 29.2% | 20.4% | 13.1% | 45.0%        | 30.0%      | 0.0%        |
| LB 3-Month T-Bill Index                     | 40.0%   | 40.0% | 26.2% | 16.1% | 8.8%  | 2.9%  | 0.0%  | 0.0%  | 55.0%        | 0.0%       | 0.0%        |

The views expressed in this report reflect those of the portfolio managers only through the end of the period of the report as stated on the cover and do not necessarily represent the views of Fidelity or any other person in the Fidelity organization. Any such views are subject to change at any time based upon market or other conditions, and Fidelity disclaims any responsibility to update such views. These views may not be relied on as investment advice and, because investment decisions for each Portfolio are based on numerous factors, may not be relied on as an indication of trading intent on behalf of any Portfolio.

# UNIQUE College Portfolio Investment Summary

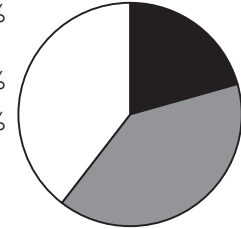
## Portfolio Holdings as of September 30, 2007

|  | % of Portfolio's<br>investments |
|--|---------------------------------|
| <b>Domestic Equity Funds</b>               |                                 |
| Fidelity Blue Chip Growth Fund             | 1.7                             |
| Fidelity Disciplined Equity Fund           | 3.3                             |
| Fidelity Dividend Growth Fund              | 3.5                             |
| Fidelity Equity Income Fund                | 3.5                             |
| Fidelity Growth & Income Portfolio         | 2.0                             |
| Fidelity Growth Company Fund               | 3.7                             |
| Fidelity OTC Portfolio                     | 1.3                             |
| Fidelity Small Cap Independence Fund       | 1.6                             |
|  | 20.6                            |
| <b>Investment Grade Fixed-Income Funds</b> |                                 |
| Fidelity Government Income Fund            | 15.1                            |
| Fidelity Intermediate Bond Fund            | 9.9                             |
| Fidelity Investment Grade Bond Fund        | 14.8                            |
|  | 39.8                            |
| <b>Short-Term Funds</b>                    |                                 |
| Fidelity Cash Reserves Fund                | 19.9                            |
| Fidelity Short-Term Bond Fund              | 19.7                            |
|  | 39.6                            |
|  | 100.0                           |

## Asset Allocation (% of Portfolio's investments)

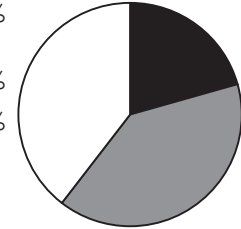
### Current

|                                       |       |
|---------------------------------------|-------|
| ■ Domestic Equity Funds               | 20.6% |
| ■ Investment Grade Fixed-Income Funds | 39.8% |
| □ Short-Term Funds                    | 39.6% |



### Expected

|                                       |       |
|---------------------------------------|-------|
| ■ Domestic Equity Funds               | 20.0% |
| ■ Investment Grade Fixed-Income Funds | 40.0% |
| □ Short-Term Funds                    | 40.0% |



The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.

# UNIQUE College Portfolio Investments September 30, 2007

Showing Percentage of Total Value of Investment in Securities

## Equity Funds — 20.6%

|  | Shares  | Value        |
|--|---------|--------------|
| <b>Domestic Equity Funds — 20.6%</b>           |         |              |
| Fidelity Blue Chip Growth Fund . . . . .       | 40,071  | \$ 1,828,857 |
| Fidelity Disciplined Equity Fund . . . . .     | 114,790 | 3,681,316    |
| Fidelity Dividend Growth Fund . . . . .        | 121,751 | 3,898,474    |
| Fidelity Equity Income Fund . . . . .          | 62,090  | 3,832,802    |
| Fidelity Growth & Income Portfolio . . . . .   | 73,035  | 2,204,933    |
| Fidelity Growth Company Fund (a) . . . . .     | 49,160  | 4,074,388    |
| Fidelity OTC Portfolio (a) . . . . .           | 27,589  | 1,410,366    |
| Fidelity Small Cap Independence Fund . . . . . | 77,426  | 1,821,070    |

**TOTAL EQUITY FUNDS**  
(Cost \$19,239,655) . . . . . **22,752,206**

## Fixed-Income Funds — 39.8%

|  |           |            |
|--|-----------|------------|
| <b>Investment Grade Fixed-Income Funds — 39.8%</b> |           |            |
| Fidelity Government Income Fund . . . . .          | 1,645,243 | 16,666,307 |
| Fidelity Intermediate Bond Fund . . . . .          | 1,079,014 | 10,962,780 |
| Fidelity Investment Grade Bond Fund . . . . .      | 2,269,481 | 16,385,651 |

**TOTAL FIXED-INCOME FUNDS**  
(Cost \$44,889,028) . . . . . **44,014,738**

## Short-Term Funds — 39.6%

|   |            |            |
|---|------------|------------|
| Fidelity Cash Reserves Fund . . . . .   | 22,037,943 | 22,037,943 |
| Fidelity Short-Term Bond Fund . . . . . | 2,510,542  | 21,841,717 |

**TOTAL SHORT-TERM FUNDS**  
(Cost \$44,465,910) . . . . . **43,879,660**

**TOTAL INVESTMENT IN SECURITIES — 100%**  
(Cost \$108,594,593) . . . . . **\$ 110,646,604**

### Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.

# UNIQUE College Portfolio

## Financial Statements

### Statement of Assets and Liabilities

|  | September 30, 2007    |
|--|-----------------------|
| <b>Assets</b>  |                       |
| Investments in securities at value<br>(cost \$108,594,593) .....   | \$ 110,646,604        |
| Receivable for units sold .....  | 277,553               |
| Dividends receivable .....   | 359,487               |
| <b>Total assets</b> .....  | <u>111,283,644</u>    |
| <b>Liabilities</b>   |                       |
| Accrued management and adminis-<br>tration fees .....  | \$ 27,351             |
| Payable for units redeemed .....   | 58,121                |
| <b>Total liabilities</b> .....   | <u>85,472</u>         |
| <b>Net Assets</b> .....  | <u>\$ 111,198,172</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$111,198,172 / 7,178,673<br>units) ..... | <u>\$ 15.49</u>       |

### Statement of Operations

|  | Year ended September 30, 2007 |                  |
|--|-------------------------------|------------------|
| <b>Investment Income</b>   |                               |                  |
| Income distributions from underlying<br>funds .....  | \$                            | 4,844,690        |
| <b>Expenses</b>  |                               |                  |
| Management and administration<br>fees .....  | \$                            | 368,253          |
| <b>Total expenses</b> .....  |                               | <u>368,253</u>   |
| <b>Net investment income (loss)</b> .....  |                               | <u>4,476,437</u> |
| <b>Realized and Unrealized Gain<br/>(Loss) on Investments</b>                                |                               |                  |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 893,339                       |                  |
| Capital gain distributions from un-<br>derlying funds .....                                  | 1,462,560                     | 2,355,899        |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... |                               | <u>1,293,427</u> |
| <b>Net gain (loss)</b> .....   |                               | <u>3,649,326</u> |
| <b>Net increase (decrease) in net as-<br/>sets resulting from operations</b> ..              | \$                            | <u>8,125,763</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE College Portfolio  
Financial Statements – continued**

**Statement of Changes in Net Assets**

|   | Year ended<br>September 30,<br>2007 | Year ended<br>September 30,<br>2006 |
|---|-------------------------------------|-------------------------------------|
| <b>Increase (Decrease) in Net Assets:</b>   |                                     |                                     |
| <b>Operations</b>   |                                     |                                     |
| Net investment income (loss) .....  | \$ 4,476,437                        | \$ 4,601,167                        |
| Net realized gain (loss) .....  | 2,355,899                           | 1,679,706                           |
| Change in net unrealized appreciation (depreciation) .....                          | 1,293,427                           | 22,850                              |
| <b>Net increase (decrease) in net assets resulting from operations</b> .....        | <u>8,125,763</u>                    | <u>6,303,723</u>                    |
| <b>Unit transactions</b>  |                                     |                                     |
| Proceeds from sales of units .....  | 20,275,510                          | 25,413,595                          |
| Cost of units redeemed and fees .....   | (48,121,625)                        | (52,202,930)                        |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>(27,846,115)</u>                 | <u>(26,789,335)</u>                 |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>(19,720,352)</u>                 | <u>(20,485,612)</u>                 |
| <b>Net Assets</b>   |                                     |                                     |
| Beginning of period .....   | 130,918,524                         | 151,404,136                         |
| End of period .....   | <u>\$ 111,198,172</u>               | <u>\$ 130,918,524</u>               |
| <b>Other Information</b>  |                                     |                                     |
| Unit transactions   |                                     |                                     |
| Sold .....  | 1,351,339                           | 1,800,441                           |
| Redeemed .....  | (3,200,637)                         | (3,700,296)                         |
| <b>Net increase (decrease)</b> .....  | <u>(1,849,298)</u>                  | <u>(1,899,855)</u>                  |

**Financial Highlights**

| Years ended September 30,<br>Selected Per-Unit Data               | 2007            | 2006            | 2005            | 2004            | 2003            |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Net asset value, beginning of period .....                        | \$ 14.50        | \$ 13.85        | \$ 13.29        | \$ 12.81        | \$ 11.87        |
| Income from Investment Operations                                 |                 |                 |                 |                 |                 |
| Net investment income (loss) <sup>A</sup> .....                   | .55             | .46             | .33             | .23             | .26             |
| Net realized and unrealized gain (loss) .....                     | .44             | .19             | .23             | .25             | .68             |
| Total increase (decrease) from investment operations .....        | .99             | .65             | .56             | .48             | .94             |
| Net asset value, end of period .....                              | <u>\$ 15.49</u> | <u>\$ 14.50</u> | <u>\$ 13.85</u> | <u>\$ 13.29</u> | <u>\$ 12.81</u> |
| <b>Total Return</b> .....   | 6.83%           | 4.69%           | 4.21%           | 3.75%           | 7.92%           |
| <b>Ratios and Supplemental Data</b>                               |                 |                 |                 |                 |                 |
| (amounts do not include the activity of the underlying funds)     |                 |                 |                 |                 |                 |
| Net assets, end of period (in \$ thousands) .....                 | \$ 111,198      | \$ 130,919      | \$ 151,404      | \$ 45,732       | \$ 42,829       |
| Ratio of expenses to average net assets .....                     | .30%            | .30%            | .30%            | .30%            | .30%            |
| Ratio of net investment income (loss) to average net assets ..... | 3.65%           | 3.26%           | 2.42%           | 1.73%           | 2.08%           |
| Portfolio Turnover Rate .....                                     | 10%             | 11%             | 21%             | 17%             | 14%             |

<sup>A</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Portfolio 2006 Investment Summary

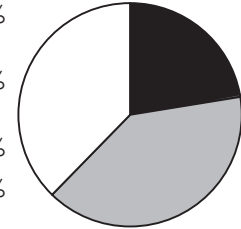
## Portfolio Holdings as of September 30, 2007

|  | % of Portfolio's<br>investments |
|--|---------------------------------|
| <b>Domestic Equity Funds</b>               |                                 |
| Fidelity Blue Chip Growth Fund             | 1.8                             |
| Fidelity Disciplined Equity Fund           | 3.6                             |
| Fidelity Dividend Growth Fund              | 3.8                             |
| Fidelity Equity Income Fund                | 3.7                             |
| Fidelity Growth & Income Portfolio         | 2.1                             |
| Fidelity Growth Company Fund               | 3.9                             |
| Fidelity OTC Portfolio                     | 1.4                             |
| Fidelity Small Cap Independence Fund       | 1.8                             |
|  | 22.1                            |
| <b>International Equity Funds</b>          |                                 |
| Fidelity Diversified International Fund    | 0.2                             |
| Fidelity Overseas Fund                     | 0.2                             |
|  | 0.4                             |
| <b>Investment Grade Fixed-Income Funds</b> |                                 |
| Fidelity Government Income Fund            | 15.1                            |
| Fidelity Intermediate Bond Fund            | 9.9                             |
| Fidelity Investment Grade Bond Fund        | 14.8                            |
|  | 39.8                            |
| <b>Short-Term Funds</b>                    |                                 |
| Fidelity Cash Reserves Fund                | 18.9                            |
| Fidelity Short-Term Bond Fund              | 18.8                            |
|  | 37.7                            |
|  | 100.0                           |

## Asset Allocation (% of Portfolio's investments)

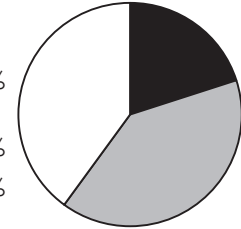
### Current

|                                       |       |
|---------------------------------------|-------|
| ■ Domestic Equity Funds               | 22.1% |
| ■ International Equity Funds          | 0.4%  |
| ■ Investment Grade Fixed-Income Funds | 39.8% |
| □ Short-Term Funds                    | 37.7% |



### Expected

|                                       |       |
|---------------------------------------|-------|
| ■ Domestic Equity Funds               | 20.0% |
| ■ Investment Grade Fixed-Income Funds | 40.0% |
| □ Short-Term Funds                    | 40.0% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.

# UNIQUE Portfolio 2006 Investments September 30, 2007

Showing Percentage of Total Value of Investment in Securities

## Equity Funds — 22.5%

|  | Shares  | Value             |
|--|---------|-------------------|
| <b>Domestic Equity Funds — 22.1%</b>                       |         |                   |
| Fidelity Blue Chip Growth Fund . . . . .                   | 130,733 | \$ 5,966,666      |
| Fidelity Disciplined Equity Fund . . . . .                 | 372,168 | 11,935,440        |
| Fidelity Dividend Growth Fund . . . . .                    | 394,700 | 12,638,307        |
| Fidelity Equity Income Fund . . . . .                      | 201,425 | 12,433,981        |
| Fidelity Growth & Income Portfolio . . . . .               | 237,326 | 7,164,868         |
| Fidelity Growth Company Fund (a) . . . . .                 | 159,587 | 13,226,579        |
| Fidelity OTC Portfolio (a) . . . . .                       | 90,118  | 4,606,841         |
| Fidelity Small Cap Independence Fund . . . . .             | 250,371 | 5,888,715         |
| <b>TOTAL DOMESTIC EQUITY FUNDS . . . . .</b>               |         | <b>73,861,397</b> |
| <b>International Equity Funds — 0.4%</b>                   |         |                   |
| Fidelity Diversified International Fund . . . . .          | 15,871  | 683,227           |
| Fidelity Overseas Fund . . . . .                           | 13,313  | 723,972           |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS . . . . .</b>          |         | <b>1,407,199</b>  |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$60,168,912) . . . . . |         | <b>75,268,596</b> |

## Fixed-Income Funds — 39.8%

|   |           |                    |
|---|-----------|--------------------|
| <b>Investment Grade Fixed-Income Funds — 39.8%</b>                |           |                    |
| Fidelity Government Income Fund . . . . .                         | 4,961,426 | 50,259,249         |
| Fidelity Intermediate Bond Fund . . . . .                         | 3,260,453 | 33,126,200         |
| Fidelity Investment Grade Bond Fund . . . . .                     | 6,839,152 | 49,378,675         |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$134,849,622) . . . . . |           | <b>132,764,124</b> |

## Short-Term Funds — 37.7%

|  |            |                       |
|--|------------|-----------------------|
| Fidelity Cash Reserves Fund . . . . .  | 63,127,724 | 63,127,724            |
| Fidelity Short-Term Bond Fund . . . . .  | 7,191,382  | 62,565,027            |
| <b>TOTAL SHORT-TERM FUNDS</b><br>(Cost \$127,154,239) . . . . .                |            | <b>125,692,751</b>    |
| <b>TOTAL INVESTMENT IN SECURITIES — 100%</b><br>(Cost \$322,172,773) . . . . . |            | <b>\$ 333,725,471</b> |

### Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.



**UNIQUE Portfolio 2006**  
**Financial Statements**

**Statement of Assets and Liabilities**

|   | September 30, 2007    |
|---|-----------------------|
| <b>Assets</b>   |                       |
| Investments in securities at value<br>(cost \$322,172,773) .....  | \$ 333,725,471        |
| Receivable for units sold .....   | 280,762               |
| Dividends receivable .....  | 1,049,767             |
| <b>Total assets</b> .....   | <u>335,056,000</u>    |
| <b>Liabilities</b>  |                       |
| Accrued management and adminis-<br>tration fees .....   | \$ 82,455             |
| Payable for units redeemed .....  | <u>221,407</u>        |
| <b>Total liabilities</b> .....  | <u>303,862</u>        |
| <b>Net Assets</b> .....   | <u>\$ 334,752,138</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$334,752,138 / 21,209,449<br>units) ..... | <u>\$ 15.78</u>       |

**Statement of Operations**

|  | Year ended September 30, 2007 |                      |
|--|-------------------------------|----------------------|
| <b>Investment Income</b>   |                               |                      |
| Income distributions from underlying<br>funds .....  |                               | \$ 13,625,984        |
| <b>Expenses</b>  |                               |                      |
| Management and administration<br>fees .....  | \$ 1,075,364                  |                      |
| <b>Total expenses</b> .....  |                               | <u>1,075,364</u>     |
| <b>Net investment income (loss)</b> .....  |                               | <u>12,550,620</u>    |
| <b>Realized and Unrealized Gain<br/>(Loss) on Investments</b>                                |                               |                      |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 5,566,301                     |                      |
| Capital gain distributions from un-<br>derlying funds .....                                  | <u>5,050,936</u>              | 10,617,237           |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... |                               | <u>2,656,919</u>     |
| <b>Net gain (loss)</b> .....   |                               | <u>13,274,156</u>    |
| <b>Net increase (decrease) in net as-<br/>sets resulting from operations</b> ..              |                               | <u>\$ 25,824,776</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Portfolio 2006  
Financial Statements – continued**

**Statement of Changes in Net Assets**

|   | Year ended<br>September 30,<br>2007 | Year ended<br>September 30,<br>2006 |
|---|-------------------------------------|-------------------------------------|
| <b>Increase (Decrease) in Net Assets:</b>   |                                     |                                     |
| <b>Operations</b>   |                                     |                                     |
| Net investment income (loss) .....  | \$ 12,550,620                       | \$ 10,990,132                       |
| Net realized gain (loss) .....  | 10,617,237                          | 9,093,381                           |
| Change in net unrealized appreciation (depreciation) .....                          | 2,656,919                           | (2,492,035)                         |
| <b>Net increase (decrease) in net assets resulting from operations</b> .....        | <u>25,824,776</u>                   | <u>17,591,478</u>                   |
| <b>Unit transactions</b>  |                                     |                                     |
| Proceeds from sales of units .....  | 47,934,070                          | 54,513,401                          |
| Cost of units redeemed and fees .....   | (99,281,846)                        | (61,555,948)                        |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>(51,347,776)</u>                 | <u>(7,042,547)</u>                  |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>(25,523,000)</u>                 | <u>10,548,931</u>                   |
| <b>Net Assets</b>   |                                     |                                     |
| Beginning of period .....   | 360,275,138                         | 349,726,207                         |
| End of period .....   | <u>\$ 334,752,138</u>               | <u>\$ 360,275,138</u>               |
| <b>Other Information</b>  |                                     |                                     |
| Unit transactions   |                                     |                                     |
| Sold .....  | 3,140,390                           | 3,820,978                           |
| Redeemed .....  | (6,469,759)                         | (4,306,993)                         |
| <b>Net increase (decrease)</b> .....  | <u>(3,329,369)</u>                  | <u>(486,015)</u>                    |

**Financial Highlights**

| Years ended September 30,<br>Selected Per-Unit Data               | 2007            | 2006            | 2005            | 2004            | 2003            |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Net asset value, beginning of period .....                        | \$ 14.68        | \$ 13.98        | \$ 13.17        | \$ 12.33        | \$ 10.80        |
| Income from Investment Operations                                 |                 |                 |                 |                 |                 |
| Net investment income (loss) <sup>A</sup> .....                   | .53             | .43             | .32             | .20             | .19             |
| Net realized and unrealized gain (loss) .....                     | .57             | .27             | .49             | .64             | 1.34            |
| Total increase (decrease) from investment operations .....        | 1.10            | .70             | .81             | .84             | 1.53            |
| Net asset value, end of period .....                              | <u>\$ 15.78</u> | <u>\$ 14.68</u> | <u>\$ 13.98</u> | <u>\$ 13.17</u> | <u>\$ 12.33</u> |
| <b>Total Return</b> .....   | 7.49%           | 5.01%           | 6.15%           | 6.81%           | 14.17%          |
| <b>Ratios and Supplemental Data</b>                               |                 |                 |                 |                 |                 |
| (amounts do not include the activity of the underlying funds)     |                 |                 |                 |                 |                 |
| Net assets, end of period (in \$ thousands) .....                 | \$ 334,752      | \$ 360,275      | \$ 349,726      | \$ 299,000      | \$ 227,761      |
| Ratio of expenses to average net assets .....                     | .30%            | .30%            | .30%            | .30%            | .30%            |
| Ratio of net investment income (loss) to average net assets ..... | 3.50%           | 3.04%           | 2.32%           | 1.53%           | 1.67%           |
| Portfolio Turnover Rate .....                                     | 13%             | 12%             | 22%             | 10%             | 9%              |

<sup>A</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Portfolio 2009 Investment Summary

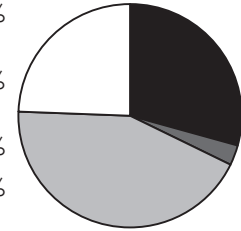
## Portfolio Holdings as of September 30, 2007

|  | % of Portfolio's<br>investments |
|--|---------------------------------|
| <b>Domestic Equity Funds</b>               |                                 |
| Fidelity Blue Chip Growth Fund             | 2.4                             |
| Fidelity Disciplined Equity Fund           | 4.7                             |
| Fidelity Dividend Growth Fund              | 5.0                             |
| Fidelity Equity Income Fund                | 4.9                             |
| Fidelity Growth & Income Portfolio         | 2.9                             |
| Fidelity Growth Company Fund               | 5.2                             |
| Fidelity OTC Portfolio                     | 1.9                             |
| Fidelity Small Cap Independence Fund       | 2.3                             |
|  | 29.3                            |
| <b>International Equity Funds</b>          |                                 |
| Fidelity Diversified International Fund    | 1.4                             |
| Fidelity Overseas Fund                     | 1.5                             |
|  | 2.9                             |
| <b>Investment Grade Fixed-Income Funds</b> |                                 |
| Fidelity Government Income Fund            | 16.4                            |
| Fidelity Intermediate Bond Fund            | 10.8                            |
| Fidelity Investment Grade Bond Fund        | 16.2                            |
|  | 43.4                            |
| <b>Short-Term Funds</b>                    |                                 |
| Fidelity Cash Reserves Fund                | 12.3                            |
| Fidelity Short-Term Bond Fund              | 12.1                            |
|  | 24.4                            |
|  | 100.0                           |

## Asset Allocation (% of Portfolio's investments)

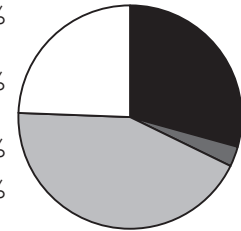
### Current

|                                       |       |
|---------------------------------------|-------|
| ■ Domestic Equity Funds               | 29.3% |
| ■ International Equity Funds          | 2.9%  |
| ■ Investment Grade Fixed-Income Funds | 43.4% |
| □ Short-Term Funds                    | 24.4% |



### Expected

|                                       |       |
|---------------------------------------|-------|
| ■ Domestic Equity Funds               | 26.8% |
| ■ International Equity Funds          | 2.0%  |
| ■ Investment Grade Fixed-Income Funds | 43.0% |
| □ Short-Term Funds                    | 28.2% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.

# UNIQUE Portfolio 2009 Investments September 30, 2007

Showing Percentage of Total Value of Investment in Securities

## Equity Funds — 32.2%

|   | Shares    | Value              |
|---|-----------|--------------------|
| <b>Domestic Equity Funds — 29.3%</b>                        |           |                    |
| Fidelity Blue Chip Growth Fund . . . . .                    | 362,055   | \$ 16,524,190      |
| Fidelity Disciplined Equity Fund . . . . .                  | 1,006,925 | 32,292,098         |
| Fidelity Dividend Growth Fund . . . . .                     | 1,066,067 | 34,135,481         |
| Fidelity Equity Income Fund . . . . .                       | 547,147   | 33,775,381         |
| Fidelity Growth & Income Portfolio . . . . .                | 658,325   | 19,874,831         |
| Fidelity Growth Company Fund (a) . . . . .                  | 429,125   | 35,565,917         |
| Fidelity OTC Portfolio (a) . . . . .                        | 253,351   | 12,951,321         |
| Fidelity Small Cap Independence Fund . . . . .              | 688,512   | 16,193,809         |
| <b>TOTAL DOMESTIC EQUITY FUNDS . . . . .</b>                |           | <b>201,313,028</b> |
| <b>International Equity Funds — 2.9%</b>                    |           |                    |
| Fidelity Diversified International Fund . . . . .           | 226,838   | 9,765,358          |
| Fidelity Overseas Fund . . . . .                            | 185,105   | 10,065,992         |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS . . . . .</b>           |           | <b>19,831,350</b>  |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$177,861,985) . . . . . |           | <b>221,144,378</b> |

## Fixed-Income Funds — 43.4%

|   |            |                    |
|---|------------|--------------------|
| <b>Investment Grade Fixed-Income Funds — 43.4%</b>                |            |                    |
| Fidelity Government Income Fund . . . . .                         | 11,143,811 | 112,886,804        |
| Fidelity Intermediate Bond Fund . . . . .                         | 7,317,200  | 74,342,750         |
| Fidelity Investment Grade Bond Fund . . . . .                     | 15,366,309 | 110,944,754        |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$303,252,410) . . . . . |            | <b>298,174,308</b> |

## Short-Term Funds — 24.4%

|  |            |                       |
|--|------------|-----------------------|
| Fidelity Cash Reserves Fund . . . . .  | 84,492,190 | 84,492,190            |
| Fidelity Short-Term Bond Fund . . . . .  | 9,612,545  | 83,629,144            |
| <b>TOTAL SHORT-TERM FUNDS</b><br>(Cost \$169,786,171) . . . . .                |            | <b>168,121,334</b>    |
| <b>TOTAL INVESTMENT IN SECURITIES — 100%</b><br>(Cost \$650,900,566) . . . . . |            | <b>\$ 687,440,020</b> |

### Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Portfolio 2009

## Financial Statements

### Statement of Assets and Liabilities

|   | September 30, 2007    |
|---|-----------------------|
| <b>Assets</b>   |                       |
| Investments in securities at value<br>(cost \$650,900,566) .....  | \$ 687,440,020        |
| Receivable for units sold .....   | 587,560               |
| Dividends receivable .....  | 1,862,861             |
| <b>Total assets</b> .....   | <u>689,890,441</u>    |
| <b>Liabilities</b>  |                       |
| Accrued management and adminis-<br>tration fees .....   | \$ 167,706            |
| Payable for units redeemed .....  | 158,554               |
| <b>Total liabilities</b> .....  | <u>326,260</u>        |
| <b>Net Assets</b> .....   | <u>\$ 689,564,181</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$689,564,181 / 43,407,566<br>units) ..... | <u>\$ 15.89</u>       |

### Statement of Operations

|  | Year ended September 30, 2007 |                      |
|--|-------------------------------|----------------------|
| <b>Investment Income</b>   |                               |                      |
| Income distributions from underlying<br>funds .....  |                               | \$ 22,009,411        |
| <b>Expenses</b>  |                               |                      |
| Management and administration<br>fees .....  | \$ 1,926,933                  |                      |
| <b>Total expenses</b> .....  |                               | <u>1,926,933</u>     |
| <b>Net investment income (loss)</b> .....  |                               | <u>20,082,478</u>    |
| <b>Realized and Unrealized Gain<br/>(Loss) on Investments</b>                                |                               |                      |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 7,210,839                     |                      |
| Capital gain distributions from un-<br>derlying funds .....                                  | 12,889,477                    | 20,100,316           |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... |                               | <u>15,357,241</u>    |
| <b>Net gain (loss)</b> .....   |                               | <u>35,457,557</u>    |
| <b>Net increase (decrease) in net as-<br/>sets resulting from operations</b> ..              |                               | <u>\$ 55,540,035</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE College Portfolio 2009  
Financial Statements – continued**

**Statement of Changes in Net Assets**

|   | Year ended<br>September 30,<br>2007 | Year ended<br>September 30,<br>2006 |
|---|-------------------------------------|-------------------------------------|
| <b>Increase (Decrease) in Net Assets:</b>   |                                     |                                     |
| <b>Operations</b>   |                                     |                                     |
| Net investment income (loss) .....  | \$ 20,082,478                       | \$ 14,639,918                       |
| Net realized gain (loss) .....  | 20,100,316                          | 16,559,401                          |
| Change in net unrealized appreciation (depreciation) .....                          | 15,357,241                          | (1,382,003)                         |
| <b>Net increase (decrease) in net assets resulting from operations</b> .....        | <u>55,540,035</u>                   | <u>29,817,316</u>                   |
| <b>Unit transactions</b>  |                                     |                                     |
| Proceeds from sales of units .....  | 94,530,763                          | 97,775,914                          |
| Cost of units redeemed and fees .....   | (46,621,533)                        | (31,152,380)                        |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>47,909,230</u>                   | <u>66,623,534</u>                   |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>103,449,265</u>                  | <u>96,440,850</u>                   |
| <b>Net Assets</b>   |                                     |                                     |
| Beginning of period .....   | 586,114,916                         | 489,674,066                         |
| End of period .....   | <u>\$ 689,564,181</u>               | <u>\$ 586,114,916</u>               |
| <b>Other Information</b>  |                                     |                                     |
| Unit transactions   |                                     |                                     |
| Sold .....  | 6,204,093                           | 6,923,486                           |
| Redeemed .....  | (3,054,190)                         | (2,204,202)                         |
| <b>Net increase (decrease)</b> .....  | <u>3,149,903</u>                    | <u>4,719,284</u>                    |

**Financial Highlights**

| Years ended September 30,<br>Selected Per-Unit Data               | 2007            | 2006            | 2005            | 2004            | 2003            |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Net asset value, beginning of period .....                        | \$ 14.56        | \$ 13.78        | \$ 12.72        | \$ 11.71        | \$ 9.86         |
| Income from Investment Operations                                 |                 |                 |                 |                 |                 |
| Net investment income (loss) <sup>A</sup> .....                   | .48             | .38             | .26             | .19             | .17             |
| Net realized and unrealized gain (loss) .....                     | .85             | .40             | .80             | .82             | 1.68            |
| Total increase (decrease) from investment operations .....        | 1.33            | .78             | 1.06            | 1.01            | 1.85            |
| Net asset value, end of period .....                              | <u>\$ 15.89</u> | <u>\$ 14.56</u> | <u>\$ 13.78</u> | <u>\$ 12.72</u> | <u>\$ 11.71</u> |
| <b>Total Return</b> .....   | 9.13%           | 5.66%           | 8.33%           | 8.63%           | 18.76%          |
| <b>Ratios and Supplemental Data</b>                               |                 |                 |                 |                 |                 |
| (amounts do not include the activity of the underlying funds)     |                 |                 |                 |                 |                 |
| Net assets, end of period (in \$ thousands) .....                 | \$ 689,564      | \$ 586,115      | \$ 489,674      | \$ 377,604      | \$ 267,342      |
| Ratio of expenses to average net assets .....                     | .30%            | .30%            | .30%            | .30%            | .30%            |
| Ratio of net investment income (loss) to average net assets ..... | 3.13%           | 2.72%           | 1.98%           | 1.52%           | 1.55%           |
| Portfolio Turnover Rate .....                                     | 7%              | 10%             | 17%             | 13%             | 10%             |

<sup>A</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Portfolio 2012 Investment Summary

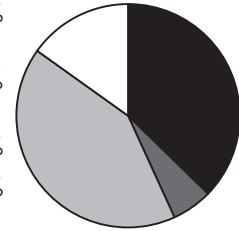
## Portfolio Holdings as of September 30, 2007

|  | % of Portfolio's<br>investments |
|--|---------------------------------|
| <b>Domestic Equity Funds</b>               |                                 |
| Fidelity Blue Chip Growth Fund             | 3.1                             |
| Fidelity Disciplined Equity Fund           | 6.0                             |
| Fidelity Dividend Growth Fund              | 6.3                             |
| Fidelity Equity Income Fund                | 6.2                             |
| Fidelity Growth & Income Portfolio         | 3.7                             |
| Fidelity Growth Company Fund               | 6.6                             |
| Fidelity OTC Portfolio                     | 2.4                             |
| Fidelity Small Cap Independence Fund       | 3.0                             |
|  | 37.3                            |
| <b>International Equity Funds</b>          |                                 |
| Fidelity Diversified International Fund    | 2.9                             |
| Fidelity Overseas Fund                     | 3.0                             |
|  | 5.9                             |
| <b>Investment Grade Fixed-Income Funds</b> |                                 |
| Fidelity Government Income Fund            | 15.8                            |
| Fidelity Intermediate Bond Fund            | 10.4                            |
| Fidelity Investment Grade Bond Fund        | 15.5                            |
|  | 41.7                            |
| <b>Short-Term Funds</b>                    |                                 |
| Fidelity Cash Reserves Fund                | 7.6                             |
| Fidelity Short-Term Bond Fund              | 7.5                             |
|  | 15.1                            |
|  | 100.0                           |

## Asset Allocation (% of Portfolio's investments)

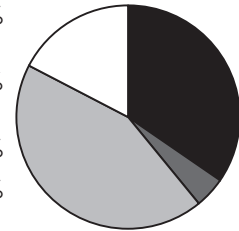
### Current

|                                       |       |
|---------------------------------------|-------|
| ■ Domestic Equity Funds               | 37.3% |
| ■ International Equity Funds          | 5.9%  |
| ■ Investment Grade Fixed-Income Funds | 41.7% |
| □ Short-Term Funds                    | 15.1% |



### Expected

|                                       |       |
|---------------------------------------|-------|
| ■ Domestic Equity Funds               | 34.6% |
| ■ International Equity Funds          | 4.5%  |
| ■ Investment Grade Fixed-Income Funds | 43.6% |
| □ Short-Term Funds                    | 17.3% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.

# UNIQUE Portfolio 2012 Investments September 30, 2007

Showing Percentage of Total Value of Investment in Securities

## Equity Funds — 43.2%

|   | Shares    | Value                     |
|---|-----------|---------------------------|
| <b>Domestic Equity Funds — 37.3%</b>              |           |                           |
| Fidelity Blue Chip Growth Fund . . . . .          | 523,046   | \$ 23,871,818             |
| Fidelity Disciplined Equity Fund . . . . .        | 1,449,692 | 46,491,617                |
| Fidelity Dividend Growth Fund . . . . .           | 1,536,094 | 49,185,723                |
| Fidelity Equity Income Fund . . . . .             | 787,416   | 48,607,198                |
| Fidelity Growth & Income Portfolio . . . . .      | 946,580   | 28,577,264                |
| Fidelity Growth Company Fund (a) . . . . .        | 619,972   | 51,383,279                |
| Fidelity OTC Portfolio (a) . . . . .              | 364,719   | 18,644,432                |
| Fidelity Small Cap Independence Fund . . . . .    | 987,391   | <u>23,223,427</u>         |
| <b>TOTAL DOMESTIC EQUITY FUNDS . . . . .</b>      |           | <b><u>289,984,758</u></b> |
| <b>International Equity Funds — 5.9%</b>          |           |                           |
| Fidelity Diversified International Fund . . . . . | 529,339   | 22,788,034                |
| Fidelity Overseas Fund . . . . .                  | 431,668   | <u>23,474,123</u>         |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS . . . . .</b> |           | <b><u>46,262,157</u></b>  |
| <b>TOTAL EQUITY FUNDS</b>                         |           |                           |
| (Cost \$270,248,266) . . . . .                    |           | <b><u>336,246,915</u></b> |

## Fixed-Income Funds — 41.7%

|  |            |                           |
|--|------------|---------------------------|
| <b>Investment Grade Fixed-Income Funds — 41.7%</b> |            |                           |
| Fidelity Government Income Fund . . . . .          | 12,107,648 | 122,650,469               |
| Fidelity Intermediate Bond Fund . . . . .          | 7,974,086  | 81,016,715                |
| Fidelity Investment Grade Bond Fund . . . . .      | 16,705,035 | <u>120,610,350</u>        |
| <b>TOTAL FIXED-INCOME FUNDS</b>                    |            |                           |
| (Cost \$328,734,975) . . . . .                     |            | <b><u>324,277,534</u></b> |

## Short-Term Funds — 15.1%

|  |            |                             |
|--|------------|-----------------------------|
| Fidelity Cash Reserves Fund . . . . .        | 58,903,681 | 58,903,681                  |
| Fidelity Short-Term Bond Fund . . . . .      | 6,707,011  | <u>58,350,992</u>           |
| <b>TOTAL SHORT-TERM FUNDS</b>                |            |                             |
| (Cost \$118,382,058) . . . . .               |            | <b><u>117,254,673</u></b>   |
| <b>TOTAL INVESTMENT IN SECURITIES — 100%</b> |            |                             |
| (Cost \$717,365,299) . . . . .               |            | <b><u>\$777,779,122</u></b> |

### Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.



# UNIQUE Portfolio 2012

## Financial Statements

### Statement of Assets and Liabilities

|   | September 30, 2007    |
|---|-----------------------|
| <b>Assets</b>   |                       |
| Investments in securities at value<br>(cost \$717,365,299) .....  | \$ 777,779,122        |
| Receivable for units sold .....   | 768,477               |
| Dividends receivable .....  | 1,747,258             |
| <b>Total assets</b> .....   | <u>780,294,857</u>    |
| <b>Liabilities</b>  |                       |
| Accrued management and adminis-<br>tration fees .....   | \$ 188,904            |
| Payable for units redeemed .....  | 149,198               |
| <b>Total liabilities</b> .....  | <u>338,102</u>        |
| <b>Net Assets</b> .....   | <u>\$ 779,956,755</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$779,956,755 / 48,266,200<br>units) ..... | <u>\$ 16.16</u>       |

### Statement of Operations

|  | Year ended September 30, 2007 |                   |
|--|-------------------------------|-------------------|
| <b>Investment Income</b>   |                               |                   |
| Income distributions from underlying<br>funds .....  | \$                            | 21,053,652        |
| <b>Expenses</b>  |                               |                   |
| Management and administration<br>fees .....  | \$                            | 2,137,868         |
| <b>Total expenses</b> .....  |                               | <u>2,137,868</u>  |
| <b>Net investment income (loss)</b> .....  |                               | <u>18,915,784</u> |
| <b>Realized and Unrealized Gain<br/>(Loss) on Investments</b>                                |                               |                   |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 9,697,752                     |                   |
| Capital gain distributions from un-<br>derlying funds .....                                  | 19,446,879                    | 29,144,631        |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... |                               | <u>27,502,956</u> |
| <b>Net gain (loss)</b> .....   |                               | <u>56,647,587</u> |
| <b>Net increase (decrease) in net as-<br/>sets resulting from operations</b> ..              | \$                            | <u>75,563,371</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE College Portfolio 2012  
Financial Statements – continued**

**Statement of Changes in Net Assets**

|   | Year ended<br>September 30,<br>2007 | Year ended<br>September 30,<br>2006 |
|---|-------------------------------------|-------------------------------------|
| <b>Increase (Decrease) in Net Assets:</b>   |                                     |                                     |
| <b>Operations</b>   |                                     |                                     |
| Net investment income (loss) .....  | \$ 18,915,784                       | \$ 13,170,685                       |
| Net realized gain (loss) .....  | 29,144,631                          | 20,853,327                          |
| Change in net unrealized appreciation (depreciation) .....                          | 27,502,956                          | 2,820,855                           |
| <b>Net increase (decrease) in net assets resulting from operations</b> .....        | <u>75,563,371</u>                   | <u>36,844,867</u>                   |
| <b>Unit transactions</b>  |                                     |                                     |
| Proceeds from sales of units .....  | 115,241,955                         | 111,886,135                         |
| Cost of units redeemed and fees .....   | (48,502,271)                        | (28,306,253)                        |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>66,739,684</u>                   | <u>83,579,882</u>                   |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>142,303,055</u>                  | <u>120,424,749</u>                  |
| <b>Net Assets</b>   |                                     |                                     |
| Beginning of period .....   | 637,653,700                         | 517,228,951                         |
| End of period .....   | <u>\$ 779,956,755</u>               | <u>\$ 637,653,700</u>               |
| <b>Other Information</b>  |                                     |                                     |
| Unit transactions   |                                     |                                     |
| Sold .....  | 7,500,522                           | 7,960,498                           |
| Redeemed .....  | (3,157,388)                         | (2,010,571)                         |
| <b>Net increase (decrease)</b> .....  | <u>4,343,134</u>                    | <u>5,949,927</u>                    |

**Financial Highlights**

| Years ended September 30,<br>Selected Per-Unit Data  | 2007            | 2006            | 2005            | 2004            | 2003            |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Net asset value, beginning of period .....   | \$ 14.52        | \$ 13.62        | \$ 12.38        | \$ 11.32        | \$ 9.31         |
| Income from Investment Operations  |                 |                 |                 |                 |                 |
| Net investment income (loss) <sup>A</sup> .....  | .41             | .32             | .24             | .18             | .15             |
| Net realized and unrealized gain (loss) .....  | 1.23            | .58             | 1.00            | .88             | 1.86            |
| Total increase (decrease) from investment operations .....   | 1.64            | .90             | 1.24            | 1.06            | 2.01            |
| Net asset value, end of period .....   | <u>\$ 16.16</u> | <u>\$ 14.52</u> | <u>\$ 13.62</u> | <u>\$ 12.38</u> | <u>\$ 11.32</u> |
| <b>Total Return</b> .....  | 11.29%          | 6.61%           | 10.02%          | 9.36%           | 21.59%          |
| <b>Ratios and Supplemental Data</b><br>(amounts do not include the activity of the underlying funds) |                 |                 |                 |                 |                 |
| Net assets, end of period (in \$ thousands) .....  | \$ 779,957      | \$ 637,654      | \$ 517,229      | \$ 389,448      | \$ 271,323      |
| Ratio of expenses to average net assets .....  | .30%            | .30%            | .30%            | .30%            | .30%            |
| Ratio of net investment income (loss) to average net assets .....                                    | 2.65%           | 2.28%           | 1.86%           | 1.43%           | 1.42%           |
| Portfolio Turnover Rate .....  | 9%              | 12%             | 15%             | 12%             | 11%             |

<sup>A</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Portfolio 2015 Investment Summary

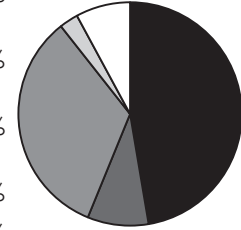
## Portfolio Holdings as of September 30, 2007

|  | % of Portfolio's<br>investments |
|--|---------------------------------|
| <b>Domestic Equity Funds</b>               |                                 |
| Fidelity Blue Chip Growth Fund             | 3.9                             |
| Fidelity Disciplined Equity Fund           | 7.6                             |
| Fidelity Dividend Growth Fund              | 8.1                             |
| Fidelity Equity Income Fund                | 7.9                             |
| Fidelity Growth & Income Portfolio         | 4.7                             |
| Fidelity Growth Company Fund               | 8.4                             |
| Fidelity OTC Portfolio                     | 3.0                             |
| Fidelity Small Cap Independence Fund       | 3.8                             |
|  | 47.4                            |
| <b>International Equity Funds</b>          |                                 |
| Fidelity Diversified International Fund    | 4.3                             |
| Fidelity Overseas Fund                     | 4.5                             |
|  | 8.8                             |
| <b>High Yield Fixed-Income Funds</b>       |                                 |
| Fidelity Capital & Income Fund             | 1.4                             |
| Fidelity High Income Fund                  | 1.3                             |
|  | 2.7                             |
| <b>Investment Grade Fixed-Income Funds</b> |                                 |
| Fidelity Government Income Fund            | 12.6                            |
| Fidelity Intermediate Bond Fund            | 8.2                             |
| Fidelity Investment Grade Bond Fund        | 12.4                            |
|  | 33.2                            |
| <b>Short-Term Funds</b>                    |                                 |
| Fidelity Cash Reserves Fund                | 4.0                             |
| Fidelity Short-Term Bond Fund              | 3.9                             |
|  | 7.9                             |
|  | 100.0                           |

## Asset Allocation (% of Portfolio's investments)

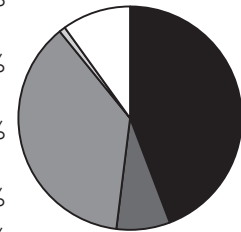
### Current

|                                     |       |
|-------------------------------------|-------|
| Domestic Equity Funds               | 47.4% |
| International Equity Funds          | 8.8%  |
| Investment Grade Fixed-Income Funds | 33.2% |
| High Yield Fixed-Income Funds       | 2.7%  |
| Short-Term Funds                    | 7.9%  |



### Expected

|                                     |       |
|-------------------------------------|-------|
| Domestic Equity Funds               | 44.2% |
| International Equity Funds          | 7.7%  |
| Investment Grade Fixed-Income Funds | 37.2% |
| High Yield Fixed-Income Funds       | 0.9%  |
| Short-Term Funds                    | 10.0% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.

# UNIQUE Portfolio 2015 Investments September 30, 2007

Showing Percentage of Total Value of Investment in Securities

## Equity Funds — 56.2%

|   | Shares    | Value              |
|---|-----------|--------------------|
| <b>Domestic Equity Funds — 47.4%</b>                        |           |                    |
| Fidelity Blue Chip Growth Fund . . . . .                    | 738,438   | \$ 33,702,291      |
| Fidelity Disciplined Equity Fund . . . . .                  | 2,049,271 | 65,720,124         |
| Fidelity Dividend Growth Fund . . . . .                     | 2,173,545 | 69,596,907         |
| Fidelity Equity Income Fund . . . . .                       | 1,112,347 | 68,665,160         |
| Fidelity Growth & Income Portfolio . . . . .                | 1,339,577 | 40,441,826         |
| Fidelity Growth Company Fund (a) . . . . .                  | 875,809   | 72,587,014         |
| Fidelity OTC Portfolio (a) . . . . .                        | 514,904   | 26,321,889         |
| Fidelity Small Cap Independence Fund . . . . .              | 1,393,782 | 32,781,759         |
| <b>TOTAL DOMESTIC EQUITY FUNDS . . . . .</b>                |           | <b>409,816,970</b> |
| <b>International Equity Funds — 8.8%</b>                    |           |                    |
| Fidelity Diversified International Fund . . . . .           | 868,155   | 37,374,062         |
| Fidelity Overseas Fund . . . . .                            | 706,555   | 38,422,475         |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS . . . . .</b>           |           | <b>75,796,537</b>  |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$390,895,337) . . . . . |           | <b>485,613,507</b> |

## Fixed-Income Funds — 35.9%

|   |            |                    |
|---|------------|--------------------|
| <b>High Yield Fixed-Income Funds — 2.7%</b>                       |            |                    |
| Fidelity Capital & Income Fund . . . . .                          | 1,292,101  | 11,551,386         |
| Fidelity High Income Fund . . . . .                               | 1,291,151  | 11,452,508         |
| <b>TOTAL HIGH YIELD FIXED-INCOME FUNDS . . . . .</b>              |            | <b>23,003,894</b>  |
| <b>Investment Grade Fixed-Income Funds — 33.2%</b>                |            |                    |
| Fidelity Government Income Fund . . . . .                         | 10,722,145 | 108,615,327        |
| Fidelity Intermediate Bond Fund . . . . .                         | 7,030,842  | 71,433,356         |
| Fidelity Investment Grade Bond Fund . . . . .                     | 14,814,064 | 106,957,543        |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS . . . . .</b>        |            | <b>287,006,226</b> |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$312,424,441) . . . . . |            | <b>310,010,120</b> |

## Short-Term Funds — 7.9%

|  |            |                      |
|--|------------|----------------------|
| Fidelity Cash Reserves Fund . . . . .  | 34,521,970 | 34,521,970           |
| Fidelity Short-Term Bond Fund . . . . .  | 3,933,045  | 34,217,496           |
| <b>TOTAL SHORT-TERM FUNDS</b><br>(Cost \$69,253,687) . . . . .                 |            | <b>68,739,466</b>    |
| <b>TOTAL INVESTMENT IN SECURITIES — 100%</b><br>(Cost \$772,573,465) . . . . . |            | <b>\$864,363,093</b> |

### Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Portfolio 2015

## Financial Statements

### Statement of Assets and Liabilities

|   | September 30, 2007    |
|---|-----------------------|
| <b>Assets</b>   |                       |
| Investments in securities at value<br>(cost \$772,573,465) .....  | \$ 864,363,093        |
| Receivable for units sold .....   | 1,055,456             |
| Dividends receivable .....  | 1,522,651             |
| <b>Total assets</b> .....   | <u>866,941,200</u>    |
| <b>Liabilities</b>  |                       |
| Accrued management and adminis-<br>tration fees .....   | \$ 209,038            |
| Payable for units redeemed .....  | <u>347,464</u>        |
| <b>Total liabilities</b> .....  | <u>556,502</u>        |
| <b>Net Assets</b> .....   | <u>\$ 866,384,698</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$866,384,698 / 53,502,208<br>units) ..... | <u>\$ 16.19</u>       |

### Statement of Operations

|  | Year ended September 30, 2007 |                       |
|--|-------------------------------|-----------------------|
| <b>Investment Income</b>   |                               |                       |
| Income distributions from underlying<br>funds .....  |                               | \$ 19,731,143         |
| <b>Expenses</b>  |                               |                       |
| Management and administration<br>fees .....  | \$ 2,361,918                  |                       |
| <b>Total expenses</b> .....  |                               | <u>2,361,918</u>      |
| <b>Net investment income (loss)</b> .....  |                               | <u>17,369,225</u>     |
| <b>Realized and Unrealized Gain<br/>(Loss) on Investments</b>                                |                               |                       |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 11,322,061                    |                       |
| Capital gain distributions from un-<br>derlying funds .....                                  | <u>27,503,465</u>             | 38,825,526            |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... |                               | <u>44,777,494</u>     |
| <b>Net gain (loss)</b> .....   |                               | <u>83,603,020</u>     |
| <b>Net increase (decrease) in net as-<br/>sets resulting from operations</b> ..              |                               | <u>\$ 100,972,245</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Portfolio 2015  
Financial Statements – continued**

**Statement of Changes in Net Assets**

|   | Year ended<br>September 30,<br>2007 | Year ended<br>September 30,<br>2006 |
|---|-------------------------------------|-------------------------------------|
| <b>Increase (Decrease) in Net Assets:</b>   |                                     |                                     |
| <b>Operations</b>   |                                     |                                     |
| Net investment income (loss) .....  | \$ 17,369,225                       | \$ 12,070,694                       |
| Net realized gain (loss) .....  | 38,825,526                          | 24,787,863                          |
| Change in net unrealized appreciation (depreciation) .....                          | 44,777,494                          | 8,449,167                           |
| <b>Net increase (decrease) in net assets resulting from operations</b> .....        | <u>100,972,245</u>                  | <u>45,307,724</u>                   |
| <b>Unit transactions</b>  |                                     |                                     |
| Proceeds from sales of units .....  | 122,225,552                         | 119,501,851                         |
| Cost of units redeemed and fees .....   | (54,301,667)                        | (29,195,226)                        |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>67,923,885</u>                   | <u>90,306,625</u>                   |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>168,896,130</u>                  | <u>135,614,349</u>                  |
| <b>Net Assets</b>   |                                     |                                     |
| Beginning of period .....   | 697,488,568                         | 561,874,219                         |
| End of period .....   | <u>\$ 866,384,698</u>               | <u>\$ 697,488,568</u>               |
| <b>Other Information</b>  |                                     |                                     |
| Unit transactions   |                                     |                                     |
| Sold .....  | 8,019,039                           | 8,697,770                           |
| Redeemed .....  | (3,561,330)                         | (2,123,171)                         |
| <b>Net increase (decrease)</b> .....  | <u>4,457,709</u>                    | <u>6,574,599</u>                    |

**Financial Highlights**

| Years ended September 30,<br>Selected Per-Unit Data  | 2007            | 2006            | 2005            | 2004            | 2003            |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Net asset value, beginning of period .....   | \$ 14.22        | \$ 13.23        | \$ 11.87        | \$ 10.70        | \$ 8.52         |
| Income from Investment Operations  |                 |                 |                 |                 |                 |
| Net investment income (loss) <sup>A</sup> .....  | .34             | .26             | .21             | .15             | .11             |
| Net realized and unrealized gain (loss) .....  | 1.63            | .73             | 1.15            | 1.02            | 2.07            |
| Total increase (decrease) from investment operations .....   | 1.97            | .99             | 1.36            | 1.17            | 2.18            |
| Net asset value, end of period .....   | <u>\$ 16.19</u> | <u>\$ 14.22</u> | <u>\$ 13.23</u> | <u>\$ 11.87</u> | <u>\$ 10.70</u> |
| <b>Total Return</b> .....  | 13.85%          | 7.48%           | 11.46%          | 10.93%          | 25.59%          |
| <b>Ratios and Supplemental Data</b><br>(amounts do not include the activity of the underlying funds) |                 |                 |                 |                 |                 |
| Net assets, end of period (in \$ thousands) .....  | \$ 866,385      | \$ 697,489      | \$ 561,874      | \$ 420,628      | \$ 295,545      |
| Ratio of expenses to average net assets .....  | .30%            | .30%            | .30%            | .30%            | .30%            |
| Ratio of net investment income (loss) to average net assets .....                                    | 2.20%           | 1.91%           | 1.68%           | 1.28%           | 1.17%           |
| Portfolio Turnover Rate .....  | 11%             | 11%             | 11%             | 17%             | 7%              |

<sup>A</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Portfolio 2018 Investment Summary

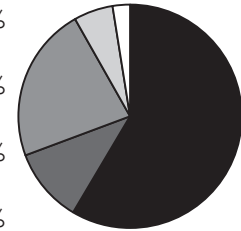
## Portfolio Holdings as of September 30, 2007

|  | % of Portfolio's<br>investments |
|--|---------------------------------|
| <b>Domestic Equity Funds</b>               |                                 |
| Fidelity Blue Chip Growth Fund             | 4.8                             |
| Fidelity Disciplined Equity Fund           | 9.4                             |
| Fidelity Dividend Growth Fund              | 10.0                            |
| Fidelity Equity Income Fund                | 9.8                             |
| Fidelity Growth & Income Portfolio         | 5.8                             |
| Fidelity Growth Company Fund               | 10.4                            |
| Fidelity OTC Portfolio                     | 3.7                             |
| Fidelity Small Cap Independence Fund       | 4.6                             |
|  | 58.5                            |
| <b>International Equity Funds</b>          |                                 |
| Fidelity Diversified International Fund    | 5.3                             |
| Fidelity Overseas Fund                     | 5.5                             |
|  | 10.8                            |
| <b>High Yield Fixed-Income Funds</b>       |                                 |
| Fidelity Capital & Income Fund             | 2.9                             |
| Fidelity High Income Fund                  | 2.8                             |
|  | 5.7                             |
| <b>Investment Grade Fixed-Income Funds</b> |                                 |
| Fidelity Government Income Fund            | 8.5                             |
| Fidelity Intermediate Bond Fund            | 5.6                             |
| Fidelity Investment Grade Bond Fund        | 8.4                             |
|  | 22.5                            |
| <b>Short-Term Funds</b>                    |                                 |
| Fidelity Cash Reserves Fund                | 1.3                             |
| Fidelity Short-Term Bond Fund              | 1.2                             |
|  | 2.5                             |
|  | 100.0                           |

## Asset Allocation (% of Portfolio's investments)

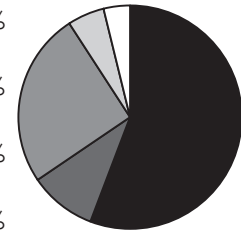
### Current

|                                     |       |
|-------------------------------------|-------|
| Domestic Equity Funds               | 58.5% |
| International Equity Funds          | 10.8% |
| Investment Grade Fixed-Income Funds | 22.5% |
| High Yield Fixed-Income Funds       | 5.7%  |
| Short-Term Funds                    | 2.5%  |



### Expected

|                                     |       |
|-------------------------------------|-------|
| Domestic Equity Funds               | 55.8% |
| International Equity Funds          | 9.8%  |
| Investment Grade Fixed-Income Funds | 25.3% |
| High Yield Fixed-Income Funds       | 5.4%  |
| Short-Term Funds                    | 3.7%  |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.

# UNIQUE Portfolio 2018 Investments September 30, 2007

Showing Percentage of Total Value of Investment in Securities

## Equity Funds — 69.3%

|   | Shares    | Value              |
|---|-----------|--------------------|
| <b>Domestic Equity Funds — 58.5%</b>                        |           |                    |
| Fidelity Blue Chip Growth Fund . . . . .                    | 918,725   | \$ 41,930,608      |
| Fidelity Disciplined Equity Fund . . . . .                  | 2,570,991 | 82,451,671         |
| Fidelity Dividend Growth Fund . . . . .                     | 2,725,425 | 87,268,096         |
| Fidelity Equity Income Fund . . . . .                       | 1,388,017 | 85,682,306         |
| Fidelity Growth & Income Portfolio . . . . .                | 1,668,255 | 50,364,604         |
| Fidelity Growth Company Fund (a) . . . . .                  | 1,099,730 | 91,145,624         |
| Fidelity OTC Portfolio (a) . . . . .                        | 639,469   | 32,689,639         |
| Fidelity Small Cap Independence Fund . . . . .              | 1,729,692 | 40,682,362         |
| <b>TOTAL DOMESTIC EQUITY FUNDS . . . . .</b>                |           | <b>512,214,910</b> |
| <b>International Equity Funds — 10.8%</b>                   |           |                    |
| Fidelity Diversified International Fund . . . . .           | 1,079,316 | 46,464,535         |
| Fidelity Overseas Fund . . . . .                            | 877,030   | 47,692,915         |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS . . . . .</b>           |           | <b>94,157,450</b>  |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$487,159,514) . . . . . |           | <b>606,372,360</b> |

## Fixed-Income Funds — 28.2%

|   |            |                    |
|---|------------|--------------------|
| <b>High Yield Fixed-Income Funds — 5.7%</b>                       |            |                    |
| Fidelity Capital & Income Fund . . . . .                          | 2,829,218  | 25,293,213         |
| Fidelity High Income Fund . . . . .                               | 2,828,755  | 25,091,061         |
| <b>TOTAL HIGH YIELD FIXED-INCOME FUNDS . . . . .</b>              |            | <b>50,384,274</b>  |
| <b>Investment Grade Fixed-Income Funds — 22.5%</b>                |            |                    |
| Fidelity Government Income Fund . . . . .                         | 7,359,306  | 74,549,772         |
| Fidelity Intermediate Bond Fund . . . . .                         | 4,825,943  | 49,031,581         |
| Fidelity Investment Grade Bond Fund . . . . .                     | 10,166,889 | 73,404,941         |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS . . . . .</b>        |            | <b>196,986,294</b> |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$246,025,660) . . . . . |            | <b>247,370,568</b> |

## Short-Term Funds — 2.5%

|  |            |                      |
|--|------------|----------------------|
| Fidelity Cash Reserves Fund . . . . .  | 10,940,504 | 10,940,504           |
| Fidelity Short-Term Bond Fund . . . . .  | 1,248,972  | 10,866,056           |
| <b>TOTAL SHORT-TERM FUNDS</b><br>(Cost \$21,940,191) . . . . .                 |            | <b>21,806,560</b>    |
| <b>TOTAL INVESTMENT IN SECURITIES — 100%</b><br>(Cost \$755,125,365) . . . . . |            | <b>\$875,549,488</b> |

### Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.



**UNIQUE Portfolio 2018**  
**Financial Statements**

**Statement of Assets and Liabilities**

|   | September 30, 2007    |
|---|-----------------------|
| <b>Assets</b>   |                       |
| Investments in securities at value<br>(cost \$755,125,365) .....  | \$ 875,549,488        |
| Receivable for units sold .....   | 1,053,525             |
| Dividends receivable .....  | 1,115,269             |
| <b>Total assets</b> .....   | <u>877,718,282</u>    |
| <b>Liabilities</b>  |                       |
| Accrued management and adminis-<br>tration fees .....   | \$ 210,723            |
| Payable for units redeemed .....  | 197,881               |
| <b>Total liabilities</b> .....  | <u>408,604</u>        |
| <b>Net Assets</b> .....   | <u>\$ 877,309,678</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$877,309,678 / 55,233,179<br>units) ..... | <u>\$ 15.88</u>       |

**Statement of Operations**

|  | Year ended September 30, 2007 |                       |
|--|-------------------------------|-----------------------|
| <b>Investment Income</b>   |                               |                       |
| Income distributions from underlying<br>funds .....  |                               | \$ 16,066,312         |
| <b>Expenses</b>  |                               |                       |
| Management and administration<br>fees .....  | \$ 2,361,159                  |                       |
| <b>Total expenses</b> .....  |                               | <u>2,361,159</u>      |
| <b>Net investment income (loss)</b> .....  |                               | <u>13,705,153</u>     |
| <b>Realized and Unrealized Gain<br/>(Loss) on Investments</b>                                |                               |                       |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 12,338,519                    |                       |
| Capital gain distributions from un-<br>derlying funds .....                                  | 33,258,556                    | 45,597,075            |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... |                               | <u>57,538,289</u>     |
| <b>Net gain (loss)</b> .....   |                               | <u>103,135,364</u>    |
| <b>Net increase (decrease) in net as-<br/>sets resulting from operations</b> ..              |                               | <u>\$ 116,840,517</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Portfolio 2018**  
**Financial Statements – continued**

**Statement of Changes in Net Assets**

|   | Year ended<br>September 30,<br>2007 | Year ended<br>September 30,<br>2006 |
|---|-------------------------------------|-------------------------------------|
| <b>Increase (Decrease) in Net Assets:</b>   |                                     |                                     |
| <b>Operations</b>   |                                     |                                     |
| Net investment income (loss) .....  | \$ 13,705,153                       | \$ 9,414,739                        |
| Net realized gain (loss) .....  | 45,597,075                          | 27,837,473                          |
| Change in net unrealized appreciation (depreciation) .....                          | 57,538,289                          | 10,604,034                          |
| <b>Net increase (decrease) in net assets resulting from operations</b> .....        | <u>116,840,517</u>                  | <u>47,856,246</u>                   |
| <b>Unit transactions</b>  |                                     |                                     |
| Proceeds from sales of units .....  | 123,789,145                         | 120,659,354                         |
| Cost of units redeemed and fees .....   | (47,484,355)                        | (26,675,940)                        |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>76,304,790</u>                   | <u>93,983,414</u>                   |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>193,145,307</u>                  | <u>141,839,660</u>                  |
| <b>Net Assets</b>   |                                     |                                     |
| Beginning of period .....   | 684,164,371                         | 542,324,711                         |
| End of period .....   | <u>\$ 877,309,678</u>               | <u>\$ 684,164,371</u>               |
| <b>Other Information</b>  |                                     |                                     |
| <b>Unit transactions</b>  |                                     |                                     |
| Sold .....  | 8,353,990                           | 9,151,038                           |
| Redeemed .....  | (3,204,969)                         | (2,018,659)                         |
| <b>Net increase (decrease)</b> .....  | <u>5,149,021</u>                    | <u>7,132,379</u>                    |

**Financial Highlights**

| Years ended September 30,<br>Selected Per-Unit Data               | 2007            | 2006            | 2005            | 2004            | 2003            |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Net asset value, beginning of period .....                        | \$ 13.66        | \$ 12.63        | \$ 11.26        | \$ 10.14        | \$ 8.07         |
| Income from Investment Operations                                 |                 |                 |                 |                 |                 |
| Net investment income (loss) <sup>A</sup> .....                   | .26             | .20             | .19             | .14             | .11             |
| Net realized and unrealized gain (loss) .....                     | 1.96            | .83             | 1.18            | .98             | 1.96            |
| Total increase (decrease) from investment operations .....        | 2.22            | 1.03            | 1.37            | 1.12            | 2.07            |
| Net asset value, end of period .....                              | <u>\$ 15.88</u> | <u>\$ 13.66</u> | <u>\$ 12.63</u> | <u>\$ 11.26</u> | <u>\$ 10.14</u> |
| <b>Total Return</b> .....   | 16.25%          | 8.16%           | 12.17%          | 11.05%          | 25.65%          |
| <b>Ratios and Supplemental Data</b>                               |                 |                 |                 |                 |                 |
| (amounts do not include the activity of the underlying funds)     |                 |                 |                 |                 |                 |
| Net assets, end of period (in \$ thousands) .....                 | \$ 877,310      | \$ 684,164      | \$ 542,325      | \$ 400,005      | \$ 272,423      |
| Ratio of expenses to average net assets .....                     | .30%            | .30%            | .30%            | .30%            | .30%            |
| Ratio of net investment income (loss) to average net assets ..... | 1.74%           | 1.53%           | 1.61%           | 1.21%           | 1.16%           |
| Portfolio Turnover Rate .....                                     | 10%             | 9%              | 9%              | 12%             | 6%              |

<sup>A</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

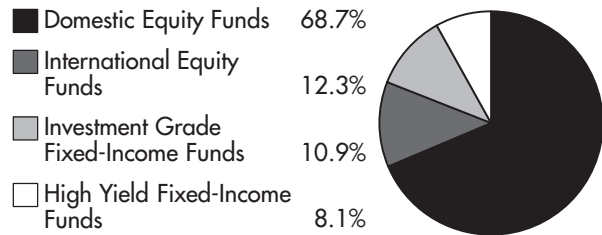
# UNIQUE Portfolio 2021 Investment Summary

## Portfolio Holdings as of September 30, 2007

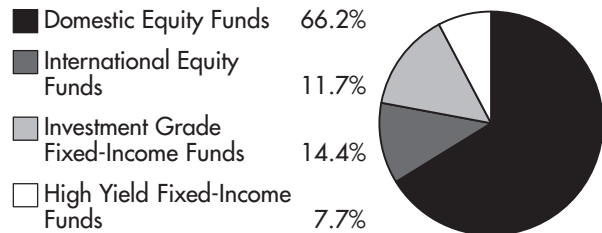
|  | % of Portfolio's<br>investments |
|--|---------------------------------|
| <b>Domestic Equity Funds</b>               |                                 |
| Fidelity Blue Chip Growth Fund             | 5.6                             |
| Fidelity Disciplined Equity Fund           | 11.0                            |
| Fidelity Dividend Growth Fund              | 11.7                            |
| Fidelity Equity Income Fund                | 11.6                            |
| Fidelity Growth & Income Portfolio         | 6.7                             |
| Fidelity Growth Company Fund               | 12.4                            |
| Fidelity OTC Portfolio                     | 4.3                             |
| Fidelity Small Cap Independence Fund       | 5.4                             |
|  | 68.7                            |
| <b>International Equity Funds</b>          |                                 |
| Fidelity Diversified International Fund    | 6.1                             |
| Fidelity Overseas Fund                     | 6.2                             |
|  | 12.3                            |
| <b>High Yield Fixed-Income Funds</b>       |                                 |
| Fidelity Capital & Income Fund             | 4.0                             |
| Fidelity High Income Fund                  | 4.1                             |
|  | 8.1                             |
| <b>Investment Grade Fixed-Income Funds</b> |                                 |
| Fidelity Government Income Fund            | 4.1                             |
| Fidelity Intermediate Bond Fund            | 2.7                             |
| Fidelity Investment Grade Bond Fund        | 4.1                             |
|  | 10.9                            |
|  | 100.0                           |

## Asset Allocation (% of Portfolio's investments)

### Current



### Expected



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.

# UNIQUE Portfolio 2021 Investments September 30, 2007

Showing Percentage of Total Value of Investment in Securities

## Equity Funds — 81.0%

|   | Shares    | Value              |
|---|-----------|--------------------|
| <b>Domestic Equity Funds — 68.7%</b>                        |           |                    |
| Fidelity Blue Chip Growth Fund . . . . .                    | 678,206   | \$ 30,953,303      |
| Fidelity Disciplined Equity Fund . . . . .                  | 1,902,173 | 61,002,681         |
| Fidelity Dividend Growth Fund . . . . .                     | 2,040,314 | 65,330,864         |
| Fidelity Equity Income Fund . . . . .                       | 1,042,651 | 64,362,823         |
| Fidelity Growth & Income Portfolio . . . . .                | 1,231,531 | 37,179,927         |
| Fidelity Growth Company Fund (a) . . . . .                  | 829,723   | 68,767,457         |
| Fidelity OTC Portfolio (a) . . . . .                        | 474,356   | 24,249,086         |
| Fidelity Small Cap Independence Fund . . . . .              | 1,269,276 | 29,853,361         |
| <b>TOTAL DOMESTIC EQUITY FUNDS . . . . .</b>                |           | <b>381,699,502</b> |
| <b>International Equity Funds — 12.3%</b>                   |           |                    |
| Fidelity Diversified International Fund . . . . .           | 780,005   | 33,579,221         |
| Fidelity Overseas Fund . . . . .                            | 635,641   | 34,566,144         |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS . . . . .</b>           |           | <b>68,145,365</b>  |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$372,249,473) . . . . . |           | <b>449,844,867</b> |

## Fixed-Income Funds — 19.0%

|  |           |                       |
|--|-----------|-----------------------|
| <b>High Yield Fixed-Income Funds — 8.1%</b>                                    |           |                       |
| Fidelity Capital & Income Fund . . . . .                                       | 2,492,827 | 22,285,871            |
| Fidelity High Income Fund . . . . .  | 2,543,451 | 22,560,414            |
| <b>TOTAL HIGH YIELD FIXED-INCOME FUNDS . . . . .</b>                           |           | <b>44,846,285</b>     |
| <b>Investment Grade Fixed-Income Funds — 10.9%</b>                             |           |                       |
| Fidelity Government Income Fund . . . . .                                      | 2,259,964 | 22,893,437            |
| Fidelity Intermediate Bond Fund . . . . .                                      | 1,491,481 | 15,153,448            |
| Fidelity Investment Grade Bond Fund . . . . .                                  | 3,132,552 | 22,617,026            |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS . . . . .</b>                     |           | <b>60,663,911</b>     |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$103,855,149) . . . . .              |           | <b>105,510,196</b>    |
| <b>TOTAL INVESTMENT IN SECURITIES — 100%</b><br>(Cost \$476,104,622) . . . . . |           | <b>\$ 555,355,063</b> |

### Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Portfolio 2021**  
**Financial Statements**

**Statement of Assets and Liabilities**

|   | September 30, 2007    |
|---|-----------------------|
| <b>Assets</b>   |                       |
| Investments in securities at value<br>(cost \$476,104,622) .....  | \$ 555,355,063        |
| Receivable for units sold .....   | 1,082,247             |
| Dividends receivable .....  | 464,878               |
| <b>Total assets</b> .....   | <u>556,902,188</u>    |
| <b>Liabilities</b>  |                       |
| Accrued management and adminis-<br>tration fees .....   | \$ 132,960            |
| Payable for units redeemed .....  | 106,510               |
| <b>Total liabilities</b> .....  | <u>239,470</u>        |
| <b>Net Assets</b> .....   | <u>\$ 556,662,718</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$556,662,718 / 35,454,347<br>units) ..... | <u>\$ 15.70</u>       |

**Statement of Operations**

|  | Year ended September 30, 2007 |                   |
|--|-------------------------------|-------------------|
| <b>Investment Income</b>   |                               |                   |
| Income distributions from underlying<br>funds .....  | \$                            | 8,058,861         |
| <b>Expenses</b>  |                               |                   |
| Management and administration<br>fees .....  | \$                            | 1,447,648         |
| <b>Total expenses</b> .....  |                               | <u>1,447,648</u>  |
| <b>Net investment income (loss)</b> .....  |                               | <u>6,611,213</u>  |
| <b>Realized and Unrealized Gain<br/>(Loss) on Investments</b>                                |                               |                   |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 6,370,245                     |                   |
| Capital gain distributions from un-<br>derlying funds .....                                  | <u>23,162,214</u>             | 29,532,459        |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... |                               | <u>42,771,613</u> |
| <b>Net gain (loss)</b> .....   |                               | <u>72,304,072</u> |
| <b>Net increase (decrease) in net as-<br/>sets resulting from operations</b> ..              | \$                            | <u>78,915,285</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Portfolio 2021  
Financial Statements – continued**

**Statement of Changes in Net Assets**

|   | Year ended<br>September 30,<br>2007 | Year ended<br>September 30,<br>2006 |
|---|-------------------------------------|-------------------------------------|
| <b>Increase (Decrease) in Net Assets:</b>   |                                     |                                     |
| <b>Operations</b>   |                                     |                                     |
| Net investment income (loss) .....  | \$ 6,611,213                        | \$ 4,089,016                        |
| Net realized gain (loss) .....  | 29,532,459                          | 16,989,257                          |
| Change in net unrealized appreciation (depreciation) .....                          | 42,771,613                          | 7,369,693                           |
| <b>Net increase (decrease) in net assets resulting from operations</b> .....        | <u>78,915,285</u>                   | <u>28,447,966</u>                   |
| <b>Unit transactions</b>  |                                     |                                     |
| Proceeds from sales of units .....  | 107,444,817                         | 109,404,599                         |
| Cost of units redeemed and fees .....   | (28,240,061)                        | (12,406,128)                        |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>79,204,756</u>                   | <u>96,998,471</u>                   |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>158,120,041</u>                  | <u>125,446,437</u>                  |
| <b>Net Assets</b>   |                                     |                                     |
| Beginning of period .....   | 398,542,677                         | 273,096,240                         |
| End of period .....   | <u>\$ 556,662,718</u>               | <u>\$ 398,542,677</u>               |
| <b>Other Information</b>  |                                     |                                     |
| Unit transactions   |                                     |                                     |
| Sold .....  | 7,385,616                           | 8,552,795                           |
| Redeemed .....  | (1,939,299)                         | (967,798)                           |
| <b>Net increase (decrease)</b> .....  | <u>5,446,317</u>                    | <u>7,584,997</u>                    |

**Financial Highlights**

| Years ended September 30,<br>Selected Per-Unit Data               | 2007            | 2006            | 2005            | 2004            | 2003           |
|---|-----------------|-----------------|-----------------|-----------------|----------------|
| Net asset value, beginning of period .....                        | \$ 13.28        | \$ 12.18        | \$ 10.72        | \$ 9.66         | \$ 7.61        |
| Income from Investment Operations                                 |                 |                 |                 |                 |                |
| Net investment income (loss) <sup>A</sup> .....                   | .20             | .15             | .16             | .12             | .11            |
| Net realized and unrealized gain (loss) .....                     | 2.22            | .95             | 1.30            | .94             | 1.94           |
| Total increase (decrease) from investment operations .....        | <u>2.42</u>     | <u>1.10</u>     | <u>1.46</u>     | <u>1.06</u>     | <u>2.05</u>    |
| Net asset value, end of period .....                              | <u>\$ 15.70</u> | <u>\$ 13.28</u> | <u>\$ 12.18</u> | <u>\$ 10.72</u> | <u>\$ 9.66</u> |
| <b>Total Return</b> .....   | 18.22%          | 9.03%           | 13.62%          | 10.97%          | 26.94%         |
| <b>Ratios and Supplemental Data</b>                               |                 |                 |                 |                 |                |
| (amounts do not include the activity of the underlying funds)     |                 |                 |                 |                 |                |
| Net assets, end of period (in \$ thousands) .....                 | \$ 556,663      | \$ 398,543      | \$ 273,096      | \$ 146,329      | \$ 54,710      |
| Ratio of expenses to average net assets .....                     | .30%            | .30%            | .30%            | .30%            | .30%           |
| Ratio of net investment income (loss) to average net assets ..... | 1.37%           | 1.21%           | 1.38%           | 1.11%           | 1.20%          |
| Portfolio Turnover Rate .....                                     | 9%              | 9%              | 2%              | 4%              | 4%             |

<sup>A</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Portfolio 2024 Investment Summary

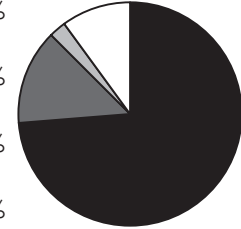
## Portfolio Holdings as of September 30, 2007

|  | % of Portfolio's<br>investments |
|--|---------------------------------|
| <b>Domestic Equity Funds</b>               |                                 |
| Fidelity Blue Chip Growth Fund             | 6.0                             |
| Fidelity Disciplined Equity Fund           | 12.1                            |
| Fidelity Dividend Growth Fund              | 12.0                            |
| Fidelity Equity Income Fund                | 12.5                            |
| Fidelity Growth & Income Portfolio         | 6.9                             |
| Fidelity Growth Company Fund               | 13.3                            |
| Fidelity OTC Portfolio                     | 4.7                             |
| Fidelity Small Cap Independence Fund       | 6.2                             |
|  | 73.7                            |
| <b>International Equity Funds</b>          |                                 |
| Fidelity Diversified International Fund    | 6.9                             |
| Fidelity Overseas Fund                     | 6.9                             |
|  | 13.8                            |
| <b>High Yield Fixed-Income Funds</b>       |                                 |
| Fidelity Capital & Income Fund             | 5.2                             |
| Fidelity High Income Fund                  | 4.9                             |
|  | 10.1                            |
| <b>Investment Grade Fixed-Income Funds</b> |                                 |
| Fidelity Government Income Fund            | 0.9                             |
| Fidelity Intermediate Bond Fund            | 0.6                             |
| Fidelity Investment Grade Bond Fund        | 0.9                             |
|  | 2.4                             |
|  | 100.0                           |

## Asset Allocation (% of Portfolio's investments)

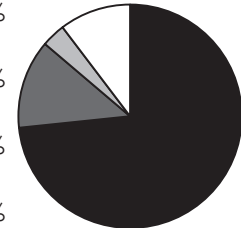
### Current

|                                     |       |
|-------------------------------------|-------|
| Domestic Equity Funds               | 73.7% |
| International Equity Funds          | 13.8% |
| Investment Grade Fixed-Income Funds | 2.4%  |
| High Yield Fixed-Income Funds       | 10.1% |



### Expected

|                                     |       |
|-------------------------------------|-------|
| Domestic Equity Funds               | 73.3% |
| International Equity Funds          | 12.9% |
| Investment Grade Fixed-Income Funds | 3.4%  |
| High Yield Fixed-Income Funds       | 10.4% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.

# UNIQUE Portfolio 2024 Investments September 30, 2007

Showing Percentage of Total Value of Investment in Securities

## Equity Funds — 87.5%

|  | Shares  | Value        |
|--|---------|--------------|
| <b>Domestic Equity Funds — 73.7%</b>           |         |              |
| Fidelity Blue Chip Growth Fund . . . . .       | 188,270 | \$ 8,592,627 |
| Fidelity Disciplined Equity Fund . . . . .     | 534,948 | 17,155,773   |
| Fidelity Dividend Growth Fund . . . . .        | 534,574 | 17,117,067   |
| Fidelity Equity Income Fund . . . . .          | 287,876 | 17,770,559   |
| Fidelity Growth & Income Portfolio . . . . .   | 325,586 | 9,829,446    |
| Fidelity Growth Company Fund (a) . . . . .     | 228,983 | 18,978,143   |
| Fidelity OTC Portfolio (a) . . . . .           | 130,808 | 6,686,891    |
| Fidelity Small Cap Independence Fund . . . . . | 373,423 | 8,782,903    |

**TOTAL DOMESTIC EQUITY FUNDS** . . . . . 104,913,409

## International Equity Funds — 13.8%

|   |         |           |
|---|---------|-----------|
| Fidelity Diversified International Fund . . . . . | 226,291 | 9,741,809 |
| Fidelity Overseas Fund . . . . .                  | 181,469 | 9,868,261 |

**TOTAL INTERNATIONAL EQUITY FUNDS** . . . . . 19,610,070

## TOTAL EQUITY FUNDS

(Cost \$113,126,003) . . . . . 124,523,479

## Fixed-Income Funds — 12.5%

### High Yield Fixed-Income Funds — 10.1%

|  |         |           |
|--|---------|-----------|
| Fidelity Capital & Income Fund . . . . . | 823,257 | 7,359,914 |
| Fidelity High Income Fund . . . . .      | 788,193 | 6,991,272 |

**TOTAL HIGH YIELD FIXED-INCOME FUNDS** . . . . . 14,351,186

### Investment Grade Fixed-Income Funds — 2.4%

|   |         |           |
|---|---------|-----------|
| Fidelity Government Income Fund . . . . .     | 131,034 | 1,327,375 |
| Fidelity Intermediate Bond Fund . . . . .     | 88,950  | 903,737   |
| Fidelity Investment Grade Bond Fund . . . . . | 177,945 | 1,284,765 |

**TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS** . . . . . 3,515,877

## TOTAL FIXED-INCOME FUNDS

(Cost \$17,725,995) . . . . . 17,867,063

## TOTAL INVESTMENT IN SECURITIES — 100%

(Cost \$130,851,998) . . . . . \$ 142,390,542

## Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.



# UNIQUE Portfolio 2024

## Financial Statements

### Statement of Assets and Liabilities

|   | September 30, 2007    |
|---|-----------------------|
| <b>Assets</b>   |                       |
| Investments in securities at value<br>(cost \$130,851,998) .....  | \$ 142,390,542        |
| Receivable for units sold .....   | 417,834               |
| Dividends receivable .....  | 87,427                |
| <b>Total assets</b> .....   | <u>142,895,803</u>    |
| <b>Liabilities</b>  |                       |
| Accrued management and adminis-<br>tration fees .....   | \$ 33,669             |
| Payable for units redeemed .....  | 16,481                |
| <b>Total liabilities</b> .....  | <u>50,150</u>         |
| <b>Net Assets</b> .....   | <u>\$ 142,845,653</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$142,845,653 / 10,509,385<br>units) ..... | <u>\$ 13.59</u>       |

### Statement of Operations

|  | Year ended September 30, 2007 |                      |
|--|-------------------------------|----------------------|
| <b>Investment Income</b>   |                               |                      |
| Income distributions from underlying<br>funds .....  |                               | \$ 1,492,100         |
| <b>Expenses</b>  |                               |                      |
| Management and administration<br>fees .....  | \$ 309,911                    |                      |
| <b>Total expenses</b> .....  |                               | <u>309,911</u>       |
| <b>Net investment income (loss)</b> .....  |                               | <u>1,182,189</u>     |
| <b>Realized and Unrealized Gain<br/>(Loss) on Investments</b>                                |                               |                      |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 683,932                       |                      |
| Capital gain distributions from un-<br>derlying funds .....                                  | 4,926,002                     | 5,609,934            |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... |                               | <u>10,378,314</u>    |
| <b>Net gain (loss)</b> .....   |                               | <u>15,988,248</u>    |
| <b>Net increase (decrease) in net as-<br/>sets resulting from operations</b> ..              |                               | <u>\$ 17,170,437</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Portfolio 2024**  
**Financial Statements – continued**

**Statement of Changes in Net Assets**

|   | Year ended<br>September 30,<br>2007 | Year ended<br>September 30,<br>2006 |
|---|-------------------------------------|-------------------------------------|
| <b>Increase (Decrease) in Net Assets:</b>   |                                     |                                     |
| <b>Operations</b>   |                                     |                                     |
| Net investment income (loss) .....  | \$ 1,182,189                        | \$ 372,906                          |
| Net realized gain (loss) .....  | 5,609,934                           | 1,642,690                           |
| Change in net unrealized appreciation (depreciation) .....                          | 10,378,314                          | 807,115                             |
| <b>Net increase (decrease) in net assets resulting from operations</b> .....        | <u>17,170,437</u>                   | <u>2,822,711</u>                    |
| <b>Unit transactions</b>  |                                     |                                     |
| Proceeds from sales of units .....  | 69,210,332                          | 48,114,125                          |
| Cost of units redeemed and fees .....   | (5,943,037)                         | (1,459,167)                         |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>63,267,295</u>                   | <u>46,654,958</u>                   |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>80,437,732</u>                   | <u>49,477,669</u>                   |
| <b>Net Assets</b>   |                                     |                                     |
| Beginning of period .....   | 62,407,921                          | 12,930,252                          |
| End of period .....   | <u>\$ 142,845,653</u>               | <u>\$ 62,407,921</u>                |
| <b>Other Information</b>  |                                     |                                     |
| Unit transactions   |                                     |                                     |
| Sold .....  | 5,506,195                           | 4,368,404                           |
| Redeemed .....  | (471,021)                           | (131,585)                           |
| <b>Net increase (decrease)</b> .....  | <u>5,035,174</u>                    | <u>4,236,819</u>                    |

**Financial Highlights**

| Years ended September 30,<br>Selected Per-Unit Data               | 2007            | 2006            | 2005 <sup>B</sup>  |
|---|-----------------|-----------------|--------------------|
| Net asset value, beginning of period .....                        | \$ 11.40        | \$ 10.45        | \$ 10.00           |
| Income from Investment Operations                                 |                 |                 |                    |
| Net investment income (loss) <sup>D</sup> .....                   | .15             | .11             | .08                |
| Net realized and unrealized gain (loss) .....                     | 2.04            | .84             | .37                |
| Total increase (decrease) from investment operations .....        | 2.19            | .95             | .45                |
| Net asset value, end of period .....                              | <u>\$ 13.59</u> | <u>\$ 11.40</u> | <u>\$ 10.45</u>    |
| <b>Total Return<sup>C</sup></b> .....                             | 19.21%          | 9.09%           | 4.50%              |
| <b>Ratios and Supplemental Data</b>                               |                 |                 |                    |
| (amounts do not include the activity of the underlying funds)     |                 |                 |                    |
| Net assets, end of period (in \$ thousands) .....                 | \$ 142,846      | \$ 62,408       | \$ 12,930          |
| Ratio of expenses to average net assets .....                     | .30%            | .30%            | .30% <sup>A</sup>  |
| Ratio of net investment income (loss) to average net assets ..... | 1.14%           | 1.04%           | 1.06% <sup>A</sup> |
| Portfolio Turnover Rate .....                                     | 7%              | 5%              | 6% <sup>A</sup>    |

<sup>A</sup> Annualized

<sup>B</sup> For the period December 27, 2004 (commencement of operations) to September 30, 2005.

<sup>C</sup> Total returns for periods of less than one year are not annualized.

<sup>D</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Conservative Portfolio Investment Summary

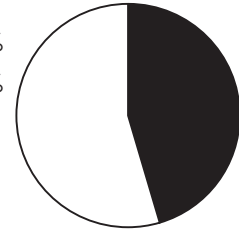
## Portfolio Holdings as of September 30, 2007

|  | % of Portfolio's<br>investments |
|--|---------------------------------|
| <b>Investment Grade Fixed-Income Funds</b> |                                 |
| Fidelity Government Income Fund            | 17.3                            |
| Fidelity Intermediate Bond Fund            | 11.4                            |
| Fidelity Investment Grade Bond Fund        | 16.7                            |
|  | <u>45.4</u>                     |
| <b>Short-Term Funds</b>                    |                                 |
| Fidelity Cash Reserves Fund                | 27.6                            |
| Fidelity Short-Term Bond Fund              | 27.0                            |
|  | <u>54.6</u>                     |
|  | <u><u>100.0</u></u>             |

## Asset Allocation (% of Portfolio's investments)

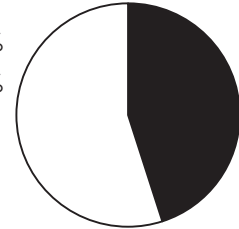
### Current

|                                       |       |
|---------------------------------------|-------|
| ■ Investment Grade Fixed-Income Funds | 45.4% |
| □ Short-Term Funds                    | 54.6% |



### Expected

|                                       |       |
|---------------------------------------|-------|
| ■ Investment Grade Fixed-Income Funds | 45.0% |
| □ Short-Term Funds                    | 55.0% |



*The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.*

# UNIQUE Conservative Portfolio Investments September 30, 2007

Showing Percentage of Total Value of Investment in Securities

## Fixed-Income Funds — 45.4%

|  | Shares    | Value                    |
|--|-----------|--------------------------|
| <b>Investment Grade Fixed-Income Funds — 45.4%</b> |           |                          |
| Fidelity Government Income Fund . . . . .          | 1,248,531 | \$ 12,647,618            |
| Fidelity Intermediate Bond Fund . . . . .          | 821,188   | 8,343,271                |
| Fidelity Investment Grade Bond Fund . . . . .      | 1,695,357 | <u>12,240,477</u>        |
| <b>TOTAL FIXED-INCOME FUNDS</b>                    |           |                          |
| (Cost \$34,001,963) . . . . .                      |           | <b><u>33,231,366</u></b> |

## Short-Term Funds — 54.6%

|  |            |                             |
|--|------------|-----------------------------|
| Fidelity Cash Reserves Fund . . . . .        | 20,204,422 | 20,204,422                  |
| Fidelity Short-Term Bond Fund . . . . .      | 2,273,514  | <u>19,779,570</u>           |
| <b>TOTAL SHORT-TERM FUNDS</b>                |            |                             |
| (Cost \$40,455,437) . . . . .                |            | <b><u>39,983,992</u></b>    |
| <b>TOTAL INVESTMENT IN SECURITIES — 100%</b> |            |                             |
| (Cost \$74,457,400) . . . . .                |            | <b><u>\$ 73,215,358</u></b> |

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Conservative Portfolio

## Financial Statements

### Statement of Assets and Liabilities

September 30, 2007

| Assets   |                      |
|--|----------------------|
| Investments in securities at value<br>(cost \$74,457,400) .....  | \$ 73,215,358        |
| Receivable for units sold .....  | 102,214              |
| Dividends receivable .....   | 300,265              |
| <b>Total assets</b> .....  | <u>73,617,837</u>    |
| Liabilities  |                      |
| Accrued management and adminis-<br>tration fees .....  | \$ 18,144            |
| Payable for units redeemed .....   | 17,250               |
| <b>Total liabilities</b> .....   | <u>35,394</u>        |
| <b>Net Assets</b> .....  | <u>\$ 73,582,443</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$73,582,443 / 6,004,276 units) | <u>\$ 12.26</u>      |

### Statement of Operations

Year ended September 30, 2007

| Investment Income  |                     |
|--|---------------------|
| Income distributions from underlying<br>funds .....  | \$ 3,589,384        |
| Expenses   |                     |
| Management and administration<br>fees .....  | \$ 224,530          |
| <b>Total expenses</b> .....  | <u>224,530</u>      |
| <b>Net investment income (loss)</b> .....  | <u>3,364,854</u>    |
| Realized and Unrealized Gain<br>(Loss) on Investments  |                     |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | (135,736)           |
| Capital gain distributions from un-<br>derlying funds .....                                  | 27,057              |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... | (573,250)           |
| <b>Net gain (loss)</b> .....   | <u>(681,929)</u>    |
| <b>Net increase (decrease) in net as-<br/>sets resulting from operations</b> ..              | <u>\$ 2,682,925</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Conservative Portfolio  
Financial Statements – continued**

**Statement of Changes in Net Assets**

|   | Year ended<br>September 30,<br>2007 | Year ended<br>September 30,<br>2006 |
|---|-------------------------------------|-------------------------------------|
| <b>Increase (Decrease) in Net Assets:</b>   |                                     |                                     |
| <b>Operations</b>   |                                     |                                     |
| Net investment income (loss) .....  | \$ 3,364,854                        | \$ 2,701,019                        |
| Net realized gain (loss) .....  | (108,679)                           | (59,428)                            |
| Change in net unrealized appreciation (depreciation) .....                          | (573,250)                           | (99,490)                            |
| <b>Net increase (decrease) in net assets resulting from operations</b> .....        | <u>2,682,925</u>                    | <u>2,542,101</u>                    |
| <b>Unit transactions</b>  |                                     |                                     |
| Proceeds from sales of units .....  | 18,928,657                          | 22,212,412                          |
| Cost of units redeemed and fees .....   | (21,184,892)                        | (15,715,012)                        |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>(2,256,235)</u>                  | <u>6,497,400</u>                    |
| <b>Total increase (decrease) in net assets</b> .....                                | 426,690                             | 9,039,501                           |
| <b>Net Assets</b>   |                                     |                                     |
| Beginning of period .....   | 73,155,753                          | 64,116,252                          |
| End of period .....   | <u>\$ 73,582,443</u>                | <u>\$ 73,155,753</u>                |
| <b>Other Information</b>  |                                     |                                     |
| Unit transactions   |                                     |                                     |
| Sold .....  | 1,573,554                           | 1,925,954                           |
| Redeemed .....  | (1,757,892)                         | (1,362,413)                         |
| <b>Net increase (decrease)</b> .....  | <u>(184,338)</u>                    | <u>563,541</u>                      |

**Financial Highlights**

| Years ended September 30,<br>Selected Per-Unit Data  | 2007            | 2006            | 2005            | 2004            | 2003            |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Net asset value, beginning of period .....   | \$ 11.82        | \$ 11.40        | \$ 11.18        | \$ 10.97        | \$ 10.56        |
| Income from Investment Operations  |                 |                 |                 |                 |                 |
| Net investment income (loss) <sup>A</sup> .....  | .54             | .46             | .32             | .23             | .27             |
| Net realized and unrealized gain (loss) .....  | (.10)           | (.04)           | (.10)           | (.02)           | .14             |
| Total increase (decrease) from investment operations .....   | .44             | .42             | .22             | .21             | .41             |
| Net asset value, end of period .....   | <u>\$ 12.26</u> | <u>\$ 11.82</u> | <u>\$ 11.40</u> | <u>\$ 11.18</u> | <u>\$ 10.97</u> |
| <b>Total Return</b> .....  | 3.72%           | 3.68%           | 1.97%           | 1.91%           | 3.88%           |
| <b>Ratios and Supplemental Data</b><br>(amounts do not include the activity of the underlying funds) |                 |                 |                 |                 |                 |
| Net assets, end of period (in \$ thousands) .....  | \$ 73,582       | \$ 73,156       | \$ 64,116       | \$ 55,993       | \$ 51,168       |
| Ratio of expenses to average net assets .....  | .30%            | .30%            | .30%            | .30%            | .30%            |
| Ratio of net investment income (loss) to average net assets .....                                    | 4.50%           | 3.98%           | 2.86%           | 2.09%           | 2.47%           |
| Portfolio Turnover Rate .....  | 14%             | 8%              | 8%              | 13%             | 5%              |

<sup>A</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

# UNIQUE 70% Equity Portfolio Investment Summary

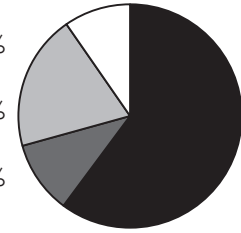
## Portfolio Holdings as of September 30, 2007

|  | % of Portfolio's<br>investments |
|--|---------------------------------|
| <b>Domestic Equity Funds</b>               |                                 |
| Fidelity Blue Chip Growth Fund             | 4.9                             |
| Fidelity Disciplined Equity Fund           | 9.8                             |
| Fidelity Dividend Growth Fund              | 10.2                            |
| Fidelity Equity Income Fund                | 10.1                            |
| Fidelity Growth & Income Portfolio         | 5.9                             |
| Fidelity Growth Company Fund               | 10.6                            |
| Fidelity OTC Portfolio                     | 3.8                             |
| Fidelity Small Cap Independence Fund       | 4.9                             |
|  | 60.2                            |
| <b>International Equity Funds</b>          |                                 |
| Fidelity Diversified International Fund    | 5.2                             |
| Fidelity Overseas Fund                     | 5.3                             |
|  | 10.5                            |
| <b>High Yield Fixed-Income Funds</b>       |                                 |
| Fidelity Capital & Income Fund             | 4.9                             |
| Fidelity High Income Fund                  | 4.8                             |
|  | 9.7                             |
| <b>Investment Grade Fixed-Income Funds</b> |                                 |
| Fidelity Government Income Fund            | 7.4                             |
| Fidelity Intermediate Bond Fund            | 4.9                             |
| Fidelity Investment Grade Bond Fund        | 7.3                             |
|  | 19.6                            |
|  | 100.0                           |

## Asset Allocation (% of Portfolio's investments)

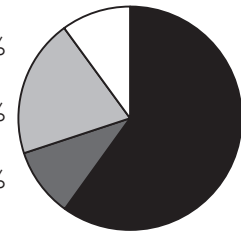
### Current

|                                     |       |
|-------------------------------------|-------|
| Domestic Equity Funds               | 60.2% |
| International Equity Funds          | 10.5% |
| Investment Grade Fixed-Income Funds | 19.6% |
| High Yield Fixed-Income Funds       | 9.7%  |



### Expected

|                                     |       |
|-------------------------------------|-------|
| Domestic Equity Funds               | 60.0% |
| International Equity Funds          | 10.0% |
| Investment Grade Fixed-Income Funds | 20.0% |
| High Yield Fixed-Income Funds       | 10.0% |



The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.

# UNIQUE 70% Equity Portfolio Investments September 30, 2007

Showing Percentage of Total Value of Investment in Securities

## Equity Funds — 70.7%

|   | Shares  | Value              |
|---|---------|--------------------|
| <b>Domestic Equity Funds — 60.2%</b>                        |         |                    |
| Fidelity Blue Chip Growth Fund . . . . .                    | 271,590 | \$ 12,395,353      |
| Fidelity Disciplined Equity Fund . . . . .                  | 770,712 | 24,716,748         |
| Fidelity Dividend Growth Fund . . . . .                     | 805,757 | 25,800,354         |
| Fidelity Equity Income Fund . . . . .                       | 413,060 | 25,498,184         |
| Fidelity Growth & Income Portfolio . . . . .                | 493,218 | 14,890,250         |
| Fidelity Growth Company Fund (a) . . . . .                  | 323,577 | 26,818,041         |
| Fidelity OTC Portfolio (a) . . . . .                        | 188,135 | 9,617,442          |
| Fidelity Small Cap Independence Fund . . . . .              | 518,236 | 12,188,920         |
| <b>TOTAL DOMESTIC EQUITY FUNDS . . . . .</b>                |         | <b>151,925,292</b> |
| <b>International Equity Funds — 10.5%</b>                   |         |                    |
| Fidelity Diversified International Fund . . . . .           | 304,885 | 13,125,314         |
| Fidelity Overseas Fund . . . . .                            | 248,777 | 13,528,518         |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS . . . . .</b>           |         | <b>26,653,832</b>  |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$142,346,973) . . . . . |         | <b>178,579,124</b> |

## Fixed-Income Funds — 29.3%

|  |           |                      |
|--|-----------|----------------------|
| <b>High Yield Fixed-Income Funds — 9.7%</b>                                    |           |                      |
| Fidelity Capital & Income Fund . . . . .                                       | 1,359,951 | 12,157,963           |
| Fidelity High Income Fund . . . . .  | 1,369,172 | 12,144,552           |
| <b>TOTAL HIGH YIELD FIXED-INCOME FUNDS . . . . .</b>                           |           | <b>24,302,515</b>    |
| <b>Investment Grade Fixed-Income Funds — 19.6%</b>                             |           |                      |
| Fidelity Government Income Fund . . . . .                                      | 1,852,886 | 18,769,731           |
| Fidelity Intermediate Bond Fund . . . . .                                      | 1,215,941 | 12,353,964           |
| Fidelity Investment Grade Bond Fund . . . . .                                  | 2,550,492 | 18,414,553           |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS . . . . .</b>                     |           | <b>49,538,248</b>    |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$72,844,786) . . . . .               |           | <b>73,840,763</b>    |
| <b>TOTAL INVESTMENT IN SECURITIES — 100%</b><br>(Cost \$215,191,759) . . . . . |           | <b>\$252,419,887</b> |

### Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.



# UNIQUE 70% Equity Portfolio

## Financial Statements

### Statement of Assets and Liabilities

|   | September 30, 2007    |
|---|-----------------------|
| <b>Assets</b>   |                       |
| Investments in securities at value<br>(cost \$215,191,759) .....  | \$ 252,419,887        |
| Receivable for units sold .....   | 362,159               |
| Dividends receivable .....  | 322,110               |
| <b>Total assets</b> .....   | <u>253,104,156</u>    |
| <b>Liabilities</b>  |                       |
| Accrued management and adminis-<br>tration fees .....   | \$ 60,728             |
| Payable for units redeemed .....  | <u>264,445</u>        |
| <b>Total liabilities</b> .....  | <u>325,173</u>        |
| <b>Net Assets</b> .....   | <u>\$ 252,778,983</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$252,778,983 / 17,372,132<br>units) ..... | <u>\$ 14.55</u>       |

### Statement of Operations

|  | Year ended September 30, 2007 |                      |
|--|-------------------------------|----------------------|
| <b>Investment Income</b>   |                               |                      |
| Income distributions from underlying<br>funds .....  |                               | \$ 4,987,910         |
| <b>Expenses</b>  |                               |                      |
| Management and administration<br>fees .....  | \$ 698,698                    |                      |
| <b>Total expenses</b> .....  |                               | <u>698,698</u>       |
| <b>Net investment income (loss)</b> .....  |                               | <u>4,289,212</u>     |
| <b>Realized and Unrealized Gain<br/>(Loss) on Investments</b>                                |                               |                      |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 4,434,601                     |                      |
| Capital gain distributions from un-<br>derlying funds .....                                  | <u>9,643,791</u>              | 14,078,392           |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... |                               | <u>15,932,048</u>    |
| <b>Net gain (loss)</b> .....   |                               | <u>30,010,440</u>    |
| <b>Net increase (decrease) in net as-<br/>sets resulting from operations</b> ..              |                               | <u>\$ 34,299,652</u> |

See accompanying notes which are an integral part of the financial statements.

# UNIQUE 70% Equity Portfolio

## Financial Statements – continued

### Statement of Changes in Net Assets

|   | Year ended<br>September 30,<br>2007 | Year ended<br>September 30,<br>2006 |
|---|-------------------------------------|-------------------------------------|
| <b>Increase (Decrease) in Net Assets:</b>   |                                     |                                     |
| <b>Operations</b>   |                                     |                                     |
| Net investment income (loss) .....  | \$ 4,289,212                        | \$ 3,239,593                        |
| Net realized gain (loss) .....  | 14,078,392                          | 8,470,792                           |
| Change in net unrealized appreciation (depreciation) .....                          | 15,932,048                          | 2,801,828                           |
| <b>Net increase (decrease) in net assets resulting from operations</b> .....        | <u>34,299,652</u>                   | <u>14,512,213</u>                   |
| <b>Unit transactions</b>  |                                     |                                     |
| Proceeds from sales of units .....  | 50,273,770                          | 49,931,802                          |
| Cost of units redeemed and fees .....   | (37,468,381)                        | (22,522,460)                        |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>12,805,389</u>                   | <u>27,409,342</u>                   |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>47,105,041</u>                   | <u>41,921,555</u>                   |
| <b>Net Assets</b>   |                                     |                                     |
| Beginning of period .....   | 205,673,942                         | 163,752,387                         |
| End of period .....   | <u>\$ 252,778,983</u>               | <u>\$ 205,673,942</u>               |
| <b>Other Information</b>  |                                     |                                     |
| <b>Unit transactions</b>  |                                     |                                     |
| Sold .....  | 3,702,803                           | 4,125,396                           |
| Redeemed .....  | (2,744,568)                         | (1,861,209)                         |
| <b>Net increase (decrease)</b> .....  | <u>958,235</u>                      | <u>2,264,187</u>                    |

### Financial Highlights

| Years ended September 30,<br>Selected Per-Unit Data               | 2007            | 2006            | 2005            | 2004            | 2003           |
|---|-----------------|-----------------|-----------------|-----------------|----------------|
| Net asset value, beginning of period .....                        | \$ 12.53        | \$ 11.57        | \$ 10.35        | \$ 9.42         | \$ 7.68        |
| Income from Investment Operations                                 |                 |                 |                 |                 |                |
| Net investment income (loss) <sup>A</sup> .....                   | .25             | .21             | .20             | .16             | .14            |
| Net realized and unrealized gain (loss) .....                     | 1.77            | .75             | 1.02            | .77             | 1.60           |
| Total increase (decrease) from investment operations .....        | 2.02            | .96             | 1.22            | .93             | 1.74           |
| Net asset value, end of period .....                              | <u>\$ 14.55</u> | <u>\$ 12.53</u> | <u>\$ 11.57</u> | <u>\$ 10.35</u> | <u>\$ 9.42</u> |
| <b>Total Return</b> .....   | 16.12%          | 8.30%           | 11.79%          | 9.87%           | 22.66%         |
| <b>Ratios and Supplemental Data</b>                               |                 |                 |                 |                 |                |
| (amounts do not include the activity of the underlying funds)     |                 |                 |                 |                 |                |
| Net assets, end of period (in \$ thousands) .....                 | \$ 252,779      | \$ 205,674      | \$ 163,752      | \$ 120,858      | \$ 77,240      |
| Ratio of expenses to average net assets .....                     | .30%            | .30%            | .30%            | .30%            | .30%           |
| Ratio of net investment income (loss) to average net assets ..... | 1.84%           | 1.73%           | 1.82%           | 1.60%           | 1.64%          |
| Portfolio Turnover Rate .....                                     | 13%             | 9%              | 2%              | 7%              | 1%             |

<sup>A</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

# UNIQUE 100% Equity Portfolio Investment Summary

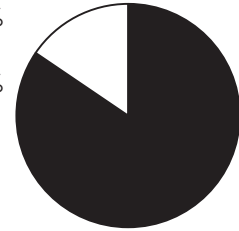
## Portfolio Holdings as of September 30, 2007

|   | % of Portfolio's<br>investments |
|---|---------------------------------|
| <b>Domestic Equity Funds</b>            |                                 |
| Fidelity Blue Chip Growth Fund          | 6.9                             |
| Fidelity Disciplined Equity Fund        | 13.9                            |
| Fidelity Dividend Growth Fund           | 14.3                            |
| Fidelity Equity Income Fund             | 14.2                            |
| Fidelity Growth & Income Portfolio      | 8.3                             |
| Fidelity Growth Company Fund            | 14.9                            |
| Fidelity OTC Portfolio                  | 5.3                             |
| Fidelity Small Cap Independence Fund    | 6.7                             |
|   | <hr/> 84.5                      |
| <b>International Equity Funds</b>       |                                 |
| Fidelity Diversified International Fund | 7.6                             |
| Fidelity Overseas Fund                  | 7.9                             |
|   | <hr/> 15.5                      |
|   | <hr/> <hr/> 100.0               |

## Asset Allocation (% of Portfolio's investments)

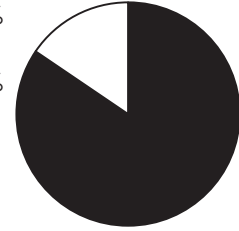
### Current

|                              |       |
|------------------------------|-------|
| ■ Domestic Equity Funds      | 84.5% |
| □ International Equity Funds | 15.5% |



### Expected

|                              |       |
|------------------------------|-------|
| ■ Domestic Equity Funds      | 85.0% |
| □ International Equity Funds | 15.0% |



*The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.*

# UNIQUE 100% Equity Portfolio Investments September 30, 2007

Showing Percentage of Total Value of Investment in Securities

## Equity Funds — 100.0%

|   | Shares    | Value                        |
|---|-----------|------------------------------|
| <b>Domestic Equity Funds — 84.5%</b>              |           |                              |
| Fidelity Blue Chip Growth Fund . . . . .          | 755,203   | \$ 34,467,446                |
| Fidelity Disciplined Equity Fund . . . . .        | 2,163,484 | 69,382,946                   |
| Fidelity Dividend Growth Fund . . . . .           | 2,237,968 | 71,659,723                   |
| Fidelity Equity Income Fund . . . . .             | 1,150,562 | 71,024,196                   |
| Fidelity Growth & Income Portfolio . . . . .      | 1,370,980 | 41,389,885                   |
| Fidelity Growth Company Fund (a) . . . . .        | 900,736   | 74,653,016                   |
| Fidelity OTC Portfolio (a) . . . . .              | 521,570   | 26,662,675                   |
| Fidelity Small Cap Independence Fund . . . . .    | 1,429,189 | 33,614,517                   |
| <b>TOTAL DOMESTIC EQUITY FUNDS . . . . .</b>      |           | <b><u>422,854,404</u></b>    |
| <b>International Equity Funds — 15.5%</b>         |           |                              |
| Fidelity Diversified International Fund . . . . . | 890,280   | 38,326,536                   |
| Fidelity Overseas Fund . . . . .                  | 725,330   | 39,443,451                   |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS . . . . .</b> |           | <b><u>77,769,987</u></b>     |
| <b>TOTAL INVESTMENT IN SECURITIES — 100%</b>      |           |                              |
| (Cost \$402,902,752) . . . . .                    |           | <b><u>\$ 500,624,391</u></b> |

### Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.

# UNIQUE 100% Equity Portfolio

## Financial Statements

### Statement of Assets and Liabilities

|   | September 30, 2007    |
|---|-----------------------|
| <b>Assets</b>   |                       |
| Investments in securities at value<br>(cost \$402,902,752) .....  | \$ 500,624,391        |
| Receivable for units sold .....   | 911,899               |
| <b>Total assets</b> .....   | <u>501,536,290</u>    |
| <b>Liabilities</b>  |                       |
| Accrued management and adminis-<br>tration fees .....   | \$ 119,666            |
| Payable for units redeemed .....  | <u>153,373</u>        |
| <b>Total liabilities</b> .....  | <u>273,039</u>        |
| <b>Net Assets</b> .....   | <u>\$ 501,263,251</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$501,263,251 / 34,877,569<br>units) ..... | <u>\$ 14.37</u>       |

### Statement of Operations

|  | Year ended September 30, 2007 |                      |
|--|-------------------------------|----------------------|
| <b>Investment Income</b>   |                               |                      |
| Income distributions from underlying<br>funds .....  |                               | \$ 3,526,768         |
| <b>Expenses</b>  |                               |                      |
| Management and administration<br>fees .....  | \$ 1,343,381                  |                      |
| <b>Total expenses</b> .....  |                               | <u>1,343,381</u>     |
| <b>Net investment income (loss)</b> .....  |                               | <u>2,183,387</u>     |
| <b>Realized and Unrealized Gain<br/>(Loss) on Investments</b>                                |                               |                      |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 8,402,962                     |                      |
| Capital gain distributions from un-<br>derlying funds .....                                  | <u>26,157,377</u>             | 34,560,339           |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... |                               | <u>47,369,226</u>    |
| <b>Net gain (loss)</b> .....   |                               | <u>81,929,565</u>    |
| <b>Net increase (decrease) in net as-<br/>sets resulting from operations</b> ..              |                               | <u>\$ 84,112,952</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE 100% Equity Portfolio**  
**Financial Statements – continued**

**Statement of Changes in Net Assets**

|   | Year ended<br>September 30,<br>2007 | Year ended<br>September 30,<br>2006 |
|---|-------------------------------------|-------------------------------------|
| <b>Increase (Decrease) in Net Assets:</b>   |                                     |                                     |
| <b>Operations</b>   |                                     |                                     |
| Net investment income (loss) .....  | \$ 2,183,387                        | \$ 1,472,221                        |
| Net realized gain (loss) .....  | 34,560,339                          | 20,449,908                          |
| Change in net unrealized appreciation (depreciation) .....                          | 47,369,226                          | 7,974,472                           |
| <b>Net increase (decrease) in net assets resulting from operations</b> .....        | <u>84,112,952</u>                   | <u>29,896,601</u>                   |
| <b>Unit transactions</b>  |                                     |                                     |
| Proceeds from sales of units .....  | 97,367,469                          | 99,705,198                          |
| Cost of units redeemed and fees .....   | (65,359,310)                        | (29,776,587)                        |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>32,008,159</u>                   | <u>69,928,611</u>                   |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>116,121,111</u>                  | <u>99,825,212</u>                   |
| <b>Net Assets</b>   |                                     |                                     |
| Beginning of period .....   | 385,142,140                         | 285,316,928                         |
| End of period .....   | <u>\$ 501,263,251</u>               | <u>\$ 385,142,140</u>               |
| <b>Other Information</b>  |                                     |                                     |
| <b>Unit transactions</b>  |                                     |                                     |
| Sold .....  | 7,413,462                           | 8,688,345                           |
| Redeemed .....  | (4,959,666)                         | (2,596,820)                         |
| <b>Net increase (decrease)</b> .....  | <u>2,453,796</u>                    | <u>6,091,525</u>                    |

**Financial Highlights**

| Periods ended September 30,<br>Selected Per-Unit Data             | 2007            | 2006            | 2005            | 2004           | 2003           |
|---|-----------------|-----------------|-----------------|----------------|----------------|
| Net asset value, beginning of period .....                        | \$ 11.88        | \$ 10.84        | \$ 9.40         | \$ 8.44        | \$ 6.75        |
| Income from Investment Operations                                 |                 |                 |                 |                |                |
| Net investment income (loss) <sup>A</sup> .....                   | .06             | .05             | .07             | .03            | .03            |
| Net realized and unrealized gain (loss) .....                     | 2.43            | .99             | 1.37            | .93            | 1.66           |
| Total increase (decrease) from investment operations .....        | 2.49            | 1.04            | 1.44            | .96            | 1.69           |
| Net asset value, end of period .....                              | <u>\$ 14.37</u> | <u>\$ 11.88</u> | <u>\$ 10.84</u> | <u>\$ 9.40</u> | <u>\$ 8.44</u> |
| <b>Total Return</b> .....   | 20.96%          | 9.59%           | 15.32%          | 11.37%         | 25.04%         |
| <b>Ratios and Supplemental Data</b>                               |                 |                 |                 |                |                |
| (amounts do not include the activity of the underlying funds)     |                 |                 |                 |                |                |
| Net assets, end of period (in \$ thousands) .....                 | \$ 501,263      | \$ 385,142      | \$ 285,317      | \$ 199,815     | \$ 120,598     |
| Ratio of expenses to average net assets .....                     | .30%            | .30%            | .30%            | .30%           | .30%           |
| Ratio of net investment income (loss) to average net assets ..... | .49%            | .43%            | .72%            | .32%           | .40%           |
| Portfolio Turnover Rate .....                                     | 12%             | 10%             | 3%              | 4%             | 0%             |

<sup>A</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Money Market

## Financial Statements

### Statement of Assets and Liabilities

September 30, 2007

| Assets  |                      |
|---|----------------------|
| Investments in securities at value<br>(22,798,208 shares of Fidelity<br>Cash Reserves Fund;<br>cost \$22,798,208) ..... | \$ 22,798,208        |
| Receivable for units sold .....   | 313,778              |
| Dividends receivable .....  | 90,304               |
| <b>Total assets</b> .....   | <u>23,202,290</u>    |
| Liabilities   |                      |
| Accrued management and adminis-<br>tration fees .....   | \$ 5,316             |
| Payable for units redeemed .....  | <u>3,861</u>         |
| <b>Total liabilities</b> .....  | <u>9,177</u>         |
| <b>Net Assets</b> .....   | <u>\$ 23,193,113</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$23,193,113 / 2,223,809 units)            | <u>\$ 10.43</u>      |

### Statement of Operations

For the period November 6, 2006 (commencement of operations) to  
September 30, 2007

| Investment Income   |                   |
|---|-------------------|
| Income distributions from underlying<br>funds .....                             | \$ 483,959        |
| Expenses  |                   |
| Management and administration<br>fees .....                                     | \$ 28,899         |
| <b>Total expenses</b> .....   | <u>28,899</u>     |
| <b>Net investment income (loss)</b> .....                                       | <u>455,060</u>    |
| <b>Net increase (decrease) in net as-<br/>sets resulting from operations</b> .. | <u>\$ 455,060</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Money Market  
Financial Statements – continued**

**Statement of Changes in Net Assets**

For the period  
November 6, 2006  
(commencement of  
operations) to  
September 30, 2007

**Increase (Decrease) in Net Assets:**

**Operations**

Net investment income (loss) ..... \$ 455,060

**Unit transactions**

Proceeds from sales of units ..... 26,981,842

Cost of units redeemed and fees ..... (4,243,789)

**Net increase (decrease) in net assets resulting from unit transactions** ..... 22,738,053

**Total increase (decrease) in net assets** ..... 23,193,113

**Net Assets**

Beginning of period ..... \$ —

End of period ..... 23,193,113

**Other Information**

**Unit transactions**

Sold ..... 2,637,462

Redeemed ..... (413,653)

**Net increase (decrease)** ..... 2,223,809

**Financial Highlights**

**Period ended September 30,**

**2007<sup>A</sup>**

**Selected Per-Unit Data**

Net asset value, beginning of period ..... \$ 10.00

**Income from Investment Operations**

Net investment income (loss)<sup>C</sup> ..... .43

Net realized and unrealized gain (loss) ..... —

**Total increase (decrease) from investment operations** ..... .43

Net asset value, end of period ..... \$ 10.43

**Total Return<sup>B</sup>** ..... 4.30%

**Ratios and Supplemental Data** (amounts do not include the activity of the underlying funds)

Net assets, end of period (in \$ thousands) ..... \$ 23,193

Ratio of expenses to average net assets ..... .30%<sup>D</sup>

Ratio of net investment income (loss) to average net assets ..... 4.22%<sup>D</sup>

<sup>A</sup> For the period November 6, 2006 (commencement of operations) to September 30, 2007.

<sup>B</sup> Total returns for periods of less than one year are not annualized.

<sup>C</sup> Calculated based on average units outstanding during the period.

<sup>D</sup> Annualized.

See accompanying notes which are an integral part of the financial statements.



# UNIQUE Index College Portfolio Investment Summary

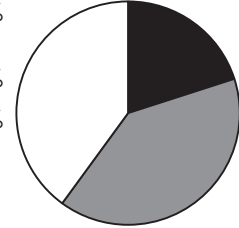
## Portfolio Holdings as of September 30, 2007

|  | % of Portfolio's<br>investments |
|--|---------------------------------|
| <b>Domestic Equity Funds</b>                                 |                                 |
| Spartan Total Market Index Fund Investor Class               | <u>20.0</u>                     |
| <b>Investment Grade Fixed-Income Funds</b>                   |                                 |
| Spartan Intermediate Treasury Bond Index Fund Investor Class | <u>40.0</u>                     |
| <b>Short-Term Funds</b>                                      |                                 |
| Fidelity Cash Reserves Fund                                  | <u>40.0</u>                     |
|  | <u><u>100.0</u></u>             |

## Asset Allocation (% of Portfolio's investments)

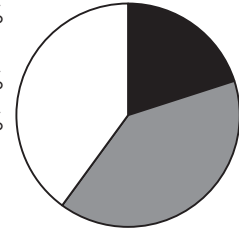
### Current

|                                       |       |
|---------------------------------------|-------|
| ■ Domestic Equity Funds               | 20.0% |
| ■ Investment Grade Fixed-Income Funds | 40.0% |
| □ Short-Term Funds                    | 40.0% |



### Expected

|                                       |       |
|---------------------------------------|-------|
| ■ Domestic Equity Funds               | 20.0% |
| ■ Investment Grade Fixed-Income Funds | 40.0% |
| □ Short-Term Funds                    | 40.0% |



*The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.*

**UNIQUE Index College Portfolio**  
**Investments September 30, 2007**

Showing Percentage of Total Value of Investment in Securities

**Equity Funds — 20.0%**

|  | Shares | Value             |
|--|--------|-------------------|
| <b>Domestic Equity Funds — 20.0%</b>                                     |        |                   |
| Spartan Total Market Index Fund Investor Class<br>(Cost \$295,168) ..... | 7,173  | <u>\$ 308,924</u> |

**Fixed-Income Funds — 40.0%**

|  |        |                |
|--|--------|----------------|
| <b>Investment Grade Fixed-Income Funds — 40.0%</b>                                     |        |                |
| Spartan Intermediate Treasury Bond Index Fund Investor Class<br>(Cost \$610,361) ..... | 61,692 | <u>620,001</u> |

**Short-Term Funds — 40.0%**

|  |         |                            |
|--|---------|----------------------------|
| Fidelity Cash Reserves Fund<br>(Cost \$620,001) .....                    | 620,001 | <u>620,001</u>             |
| <b>TOTAL INVESTMENT IN SECURITIES — 100%</b><br>(Cost \$1,525,530) ..... |         | <u><u>\$ 1,548,926</u></u> |

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Index College Portfolio Financial Statements

## Statement of Assets and Liabilities

September 30, 2007

| Assets   |                     |
|--|---------------------|
| Investments in securities at value<br>(cost \$1,525,530) .....   | \$ 1,548,926        |
| Receivable for units sold .....  | 1,115               |
| Dividends receivable .....   | 4,493               |
| <b>Total assets</b> .....  | <u>1,554,534</u>    |
| Liabilities  |                     |
| Accrued management and<br>administration fees .....  | \$ 276              |
| Payable for units redeemed .....   | <u>18,000</u>       |
| <b>Total liabilities</b> .....   | <u>18,276</u>       |
| <b>Net Assets</b> .....  | <u>\$ 1,536,258</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$1,536,258 / 144,012 units) .. | <u>\$ 10.67</u>     |

## Statement of Operations

For the period November 6, 2006 (commencement of operations) to  
September 30, 2007

| Investment Income  |                  |
|--|------------------|
| Income distributions from underlying<br>funds .....  | \$ 26,200        |
| Expenses   |                  |
| Management and administration<br>fees .....  | \$ 1,550         |
| <b>Total expenses</b> .....  | <u>1,550</u>     |
| <b>Net investment income (loss)</b> .....  | <u>24,650</u>    |
| Realized and Unrealized Gain<br>(Loss) on Investments  |                  |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 2,118            |
| Capital gain distributions from<br>underlying funds .....                                    | <u>265</u>       |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... | <u>23,396</u>    |
| <b>Net gain (loss)</b> .....   | <u>25,779</u>    |
| <b>Net increase (decrease) in net<br/>assets resulting from operations</b>                   | <u>\$ 50,429</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index College Portfolio  
Financial Statements – continued**

**Statement of Changes in Net Assets**

For the period  
November 6, 2006  
(commencement of  
operations) to  
September 30, 2007

**Increase (Decrease) in Net Assets:**

**Operations**

|  |               |
|--|---------------|
| Net investment income (loss) .....   | \$ 24,650     |
| Net realized gain (loss) .....   | 2,383         |
| Change in net unrealized appreciation (depreciation) .....                   | 23,396        |
| <b>Net increase (decrease) in net assets resulting from operations</b> ..... | <u>50,429</u> |

**Unit transactions**

|   |                  |
|---|------------------|
| Proceeds from sales of units .....  | 1,811,271        |
| Cost of units redeemed and fees .....   | (325,442)        |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>1,485,829</u> |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>1,536,258</u> |

**Net Assets**

|                           |                     |
|---------------------------|---------------------|
| Beginning of period ..... | —                   |
| End of period .....       | <u>\$ 1,536,258</u> |

**Other Information**

**Unit transactions**

|                                      |                |
|--------------------------------------|----------------|
| Sold .....                           | 175,271        |
| Redeemed .....                       | (31,259)       |
| <b>Net increase (decrease)</b> ..... | <u>144,012</u> |

**Financial Highlights**

Period ended September 30, 2007<sup>B</sup>

**Selected Per-Unit Data**

|  |                 |
|--|-----------------|
| Net asset value, beginning of period .....                 | \$ 10.00        |
| Income from Investment Operations                          |                 |
| Net investment income (loss) <sup>D</sup> .....            | .34             |
| Net realized and unrealized gain (loss) .....              | .33             |
| Total increase (decrease) from investment operations ..... | .67             |
| Net asset value, end of period .....                       | <u>\$ 10.67</u> |

**Total Return<sup>C</sup>** ..... 6.70%

**Ratios and Supplemental Data**

(amounts do not include the activity of the underlying funds)

|   |                    |
|---|--------------------|
| Net assets, end of period (in \$ thousands) .....                 | \$ 1,536           |
| Ratio of expenses to average net assets .....                     | .23% <sup>A</sup>  |
| Ratio of net investment income (loss) to average net assets ..... | 3.58% <sup>A</sup> |
| Portfolio Turnover Rate .....                                     | 38% <sup>A</sup>   |

<sup>A</sup> Annualized

<sup>B</sup> For the period November 6, 2006 (commencement of operations) to September 30, 2007.

<sup>C</sup> Total returns for periods of less than one year are not annualized.

<sup>D</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Index Portfolio 2006 Investment Summary

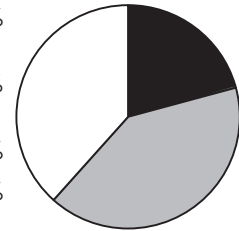
## Portfolio Holdings as of September 30, 2007

|  | % of Portfolio's<br>investments |
|--|---------------------------------|
| <b>Domestic Equity Funds</b>                                 |                                 |
| Spartan Total Market Index Fund Investor Class               | 21.9                            |
| <b>International Equity Funds</b>                            |                                 |
| Spartan International Index Fund Investor Class              | 0.4                             |
| <b>Investment Grade Fixed-Income Funds</b>                   |                                 |
| Spartan Intermediate Treasury Bond Index Fund Investor Class | 40.0                            |
| <b>Short-Term Funds</b>                                      |                                 |
| Fidelity Cash Reserves Fund                                  | 37.7                            |
|  | 100.0                           |

## Asset Allocation (% of Portfolio's investments)

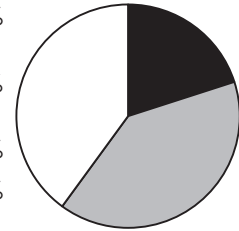
### Current

|                                     |       |
|-------------------------------------|-------|
| Domestic Equity Funds               | 21.9% |
| International Equity Funds          | 0.4%  |
| Investment Grade Fixed-Income Funds | 40.0% |
| Short-Term Funds                    | 37.7% |



### Expected

|                                     |       |
|-------------------------------------|-------|
| Domestic Equity Funds               | 20.0% |
| International Equity Funds          | 0.0%  |
| Investment Grade Fixed-Income Funds | 40.0% |
| Short-Term Funds                    | 40.0% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.

**UNIQUE Index Portfolio 2006**  
**Investments September 30, 2007**

Showing Percentage of Total Value of Investment in Securities

**Equity Funds – 22.3%**

|   | Shares | Value                 |
|---|--------|-----------------------|
| <b>Domestic Equity Funds – 21.9%</b>                  |        |                       |
| Spartan Total Market Index Fund Investor Class .....  | 21,962 | <u>\$ 945,920</u>     |
| <b>International Equity Funds – 0.4%</b>              |        |                       |
| Spartan International Index Fund Investor Class ..... | 374    | <u>18,656</u>         |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$917,685) .....   |        | <u><b>964,576</b></u> |

**Fixed-Income Funds – 40.0%**

|  |         |                         |
|--|---------|-------------------------|
| <b>Investment Grade Fixed-Income Funds – 40.0%</b>                                       |         |                         |
| Spartan Intermediate Treasury Bond Index Fund Investor Class<br>(Cost \$1,702,390) ..... | 171,624 | <u><b>1,724,823</b></u> |

**Short-Term Funds – 37.7%**

|  |           |                            |
|--|-----------|----------------------------|
| Fidelity Cash Reserves Fund<br>(Cost \$1,625,929) .....                  | 1,625,929 | <u><b>1,625,929</b></u>    |
| <b>TOTAL INVESTMENT IN SECURITIES – 100%</b><br>(Cost \$4,246,004) ..... |           | <u><b>\$ 4,315,328</b></u> |

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Index Portfolio 2006 Financial Statements

## Statement of Assets and Liabilities

September 30, 2007

| Assets   |                     |
|--|---------------------|
| Investments in securities at value<br>(cost \$4,246,004) .....   | \$ 4,315,328        |
| Receivable for units sold .....  | 3,431               |
| Dividends receivable .....   | 11,183              |
| <b>Total assets</b> .....  | <u>4,329,942</u>    |
| Liabilities  |                     |
| Accrued management and<br>administration fees .....  | \$ 743              |
| Payable for units redeemed .....   | 18,688              |
| <b>Total liabilities</b> .....   | <u>19,431</u>       |
| <b>Net Assets</b> .....  | <u>\$ 4,310,511</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$4,310,511 / 403,336 units) .. | <u>\$ 10.69</u>     |

## Statement of Operations

For the period November 6, 2006 (commencement of operations) to  
September 30, 2007

| Investment Income  |                   |
|--|-------------------|
| Income distributions from underlying<br>funds .....  | \$ 73,146         |
| Expenses   |                   |
| Management and administration<br>fees .....  | \$ 4,700          |
| <b>Total expenses</b> .....  | <u>4,700</u>      |
| <b>Net investment income (loss)</b> .....  | <u>68,446</u>     |
| Realized and Unrealized Gain<br>(Loss) on Investments  |                   |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 5,798             |
| Capital gain distributions from<br>underlying funds .....                                    | 1,017             |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... | 69,324            |
| <b>Net gain (loss)</b> .....   | <u>76,139</u>     |
| <b>Net increase (decrease) in net<br/>assets resulting from operations</b>                   | <u>\$ 144,585</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index Portfolio 2006  
Financial Statements – continued**

**Statement of Changes in Net Assets**

For the period  
November 6, 2006  
(commencement of  
operations) to  
September 30, 2007

**Increase (Decrease) in Net Assets:**

**Operations**

|  |                |
|--|----------------|
| Net investment income (loss) .....   | \$ 68,446      |
| Net realized gain (loss) .....   | 6,815          |
| Change in net unrealized appreciation (depreciation) .....                   | 69,324         |
| <b>Net increase (decrease) in net assets resulting from operations</b> ..... | <u>144,585</u> |

**Unit transactions**

|   |                  |
|---|------------------|
| Proceeds from sales of units .....  | 4,716,295        |
| Cost of units redeemed and fees .....   | (550,369)        |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>4,165,926</u> |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>4,310,511</u> |

**Net Assets**

|                           |                     |
|---------------------------|---------------------|
| Beginning of period ..... | —                   |
| End of period .....       | <u>\$ 4,310,511</u> |

**Other Information**

**Unit transactions**

|                                      |                |
|--------------------------------------|----------------|
| Sold .....                           | 456,061        |
| Redeemed .....                       | (52,725)       |
| <b>Net increase (decrease)</b> ..... | <u>403,336</u> |

**Financial Highlights**

Period ended September 30, 2007<sup>B</sup>

**Selected Per-Unit Data**

|  |                 |
|--|-----------------|
| Net asset value, beginning of period .....                 | \$ 10.00        |
| Income from Investment Operations                          |                 |
| Net investment income (loss) <sup>D</sup> .....            | .32             |
| Net realized and unrealized gain (loss) .....              | .37             |
| Total increase (decrease) from investment operations ..... | .69             |
| Net asset value, end of period .....                       | <u>\$ 10.69</u> |

**Total Return<sup>C</sup>** .....

6.90%

**Ratios and Supplemental Data**

(amounts do not include the activity of the underlying funds)

|   |                    |
|---|--------------------|
| Net assets, end of period (in \$ thousands) .....                 | \$ 4,311           |
| Ratio of expenses to average net assets .....                     | .24% <sup>A</sup>  |
| Ratio of net investment income (loss) to average net assets ..... | 3.45% <sup>A</sup> |
| Portfolio Turnover Rate .....                                     | 28% <sup>A</sup>   |

<sup>A</sup> Annualized

<sup>B</sup> For the period November 6, 2006 (commencement of operations) to September 30, 2007.

<sup>C</sup> Total returns for periods of less than one year are not annualized.

<sup>D</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.



# UNIQUE Index Portfolio 2009 Investment Summary

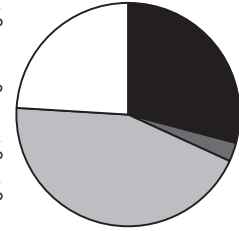
## Portfolio Holdings as of September 30, 2007

|  | % of Portfolio's<br>investments |
|--|---------------------------------|
| <b>Domestic Equity Funds</b>                                 |                                 |
| Spartan Total Market Index Fund Investor Class               | <u>29.1</u>                     |
| <b>International Equity Funds</b>                            |                                 |
| Spartan International Index Fund Investor Class              | <u>2.7</u>                      |
| <b>Investment Grade Fixed-Income Funds</b>                   |                                 |
| Spartan Intermediate Treasury Bond Index Fund Investor Class | <u>44.1</u>                     |
| <b>Short-Term Funds</b>                                      |                                 |
| Fidelity Cash Reserves Fund                                  | <u>24.1</u>                     |
|  | <u><u>100.0</u></u>             |

## Asset Allocation (% of Portfolio's investments)

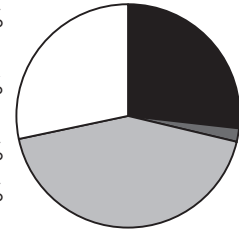
### Current

|                                       |       |
|---------------------------------------|-------|
| ■ Domestic Equity Funds               | 29.1% |
| ■ International Equity Funds          | 2.7%  |
| ■ Investment Grade Fixed-Income Funds | 44.1% |
| □ Short-Term Funds                    | 24.1% |



### Expected

|                                       |       |
|---------------------------------------|-------|
| ■ Domestic Equity Funds               | 26.8% |
| ■ International Equity Funds          | 2.0%  |
| ■ Investment Grade Fixed-Income Funds | 43.0% |
| □ Short-Term Funds                    | 28.2% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.

**UNIQUE Index Portfolio 2009**  
**Investments September 30, 2007**

Showing Percentage of Total Value of Investment in Securities

**Equity Funds – 31.8%**

|   | Shares | Value                   |
|---|--------|-------------------------|
| <b>Domestic Equity Funds – 29.1%</b>                  |        |                         |
| Spartan Total Market Index Fund Investor Class .....  | 76,290 | <u>\$ 3,285,790</u>     |
| <b>International Equity Funds – 2.7%</b>              |        |                         |
| Spartan International Index Fund Investor Class ..... | 6,183  | <u>308,273</u>          |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$3,404,926) ..... |        | <u><b>3,594,063</b></u> |

**Fixed-Income Funds – 44.1%**

|  |         |                         |
|--|---------|-------------------------|
| <b>Investment Grade Fixed-Income Funds – 44.1%</b>                                       |         |                         |
| Spartan Intermediate Treasury Bond Index Fund Investor Class<br>(Cost \$4,907,861) ..... | 496,068 | <u><b>4,985,479</b></u> |

**Short-Term Funds – 24.1%**

|   |           |                                    |
|---|-----------|------------------------------------|
| Fidelity Cash Reserves Fund<br>(Cost \$2,733,352) .....                   | 2,733,352 | <u><b>2,733,352</b></u>            |
| <b>TOTAL INVESTMENT IN SECURITIES – 100%</b><br>(Cost \$11,046,139) ..... |           | <u><u><b>\$ 11,312,894</b></u></u> |

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Index Portfolio 2009

## Financial Statements

### Statement of Assets and Liabilities

September 30, 2007

| Assets   |                      |
|--|----------------------|
| Investments in securities at value<br>(cost \$11,046,139) .....  | \$ 11,312,894        |
| Receivable for units sold .....  | 30,574               |
| Dividends receivable .....   | 26,961               |
| <b>Total assets</b> .....  | <u>11,370,429</u>    |
| Liabilities  |                      |
| Accrued management and<br>administration fees .....  | \$ 2,471             |
| <b>Total liabilities</b> .....   | <u>2,471</u>         |
| <b>Net Assets</b> .....  | <u>\$ 11,367,958</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$11,367,958 / 1,054,597 units) | <u>\$ 10.78</u>      |

### Statement of Operations

For the period November 6, 2006 (commencement of operations) to  
September 30, 2007

| Investment Income  |                   |
|--|-------------------|
| Income distributions from underlying<br>funds .....  | \$ 184,222        |
| Expenses   |                   |
| Management and administration<br>fees .....  | \$ 15,726         |
| <b>Total expenses</b> .....  | <u>15,726</u>     |
| <b>Net investment income (loss)</b> .....  | <u>168,496</u>    |
| Realized and Unrealized Gain<br>(Loss) on Investments  |                   |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 14,675            |
| Capital gain distributions from<br>underlying funds .....                                    | 2,884             |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... | 266,755           |
| <b>Net gain (loss)</b> .....   | <u>284,314</u>    |
| <b>Net increase (decrease) in net<br/>assets resulting from operations</b>                   | <u>\$ 452,810</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index Portfolio 2009  
Financial Statements – continued**

**Statement of Changes in Net Assets**

For the period  
November 6, 2006  
(commencement of  
operations) to  
September 30, 2007

**Increase (Decrease) in Net Assets:**

**Operations**

|  |                |
|--|----------------|
| Net investment income (loss) .....   | \$ 168,496     |
| Net realized gain (loss) .....   | 17,559         |
| Change in net unrealized appreciation (depreciation) .....                   | 266,755        |
| <b>Net increase (decrease) in net assets resulting from operations</b> ..... | <u>452,810</u> |

**Unit transactions**

|   |                   |
|---|-------------------|
| Proceeds from sales of units .....  | 11,206,641        |
| Cost of units redeemed and fees .....   | (291,493)         |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>10,915,148</u> |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>11,367,958</u> |

**Net Assets**

|                           |                      |
|---------------------------|----------------------|
| Beginning of period ..... | —                    |
| End of period .....       | <u>\$ 11,367,958</u> |

**Other Information**

**Unit transactions**

|                                      |                  |
|--------------------------------------|------------------|
| Sold .....                           | 1,082,893        |
| Redeemed .....                       | (28,296)         |
| <b>Net increase (decrease)</b> ..... | <u>1,054,597</u> |

**Financial Highlights**

Period ended September 30, 2007<sup>B</sup>

**Selected Per-Unit Data**

|  |                 |
|--|-----------------|
| Net asset value, beginning of period .....                 | \$ 10.00        |
| Income from Investment Operations                          |                 |
| Net investment income (loss) <sup>D</sup> .....            | .28             |
| Net realized and unrealized gain (loss) .....              | .50             |
| Total increase (decrease) from investment operations ..... | .78             |
| Net asset value, end of period .....                       | <u>\$ 10.78</u> |

**Total Return<sup>C</sup>** .....

7.80%

**Ratios and Supplemental Data**

(amounts do not include the activity of the underlying funds)

|   |                    |
|---|--------------------|
| Net assets, end of period (in \$ thousands) .....                 | \$ 11,368          |
| Ratio of expenses to average net assets .....                     | .28% <sup>A</sup>  |
| Ratio of net investment income (loss) to average net assets ..... | 2.98% <sup>A</sup> |
| Portfolio Turnover Rate .....                                     | 12% <sup>A</sup>   |

<sup>A</sup> Annualized

<sup>B</sup> For the period November 6, 2006 (commencement of operations) to September 30, 2007.

<sup>C</sup> Total returns for periods of less than one year are not annualized.

<sup>D</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Index Portfolio 2012 Investment Summary

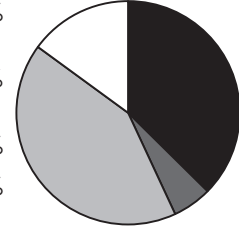
## Portfolio Holdings as of September 30, 2007

|  | % of Portfolio's<br>investments |
|--|---------------------------------|
| <b>Domestic Equity Funds</b>                                 |                                 |
| Spartan Total Market Index Fund Investor Class               | 37.4                            |
| <b>International Equity Funds</b>                            |                                 |
| Spartan International Index Fund Investor Class              | 5.7                             |
| <b>Investment Grade Fixed-Income Funds</b>                   |                                 |
| Spartan Intermediate Treasury Bond Index Fund Investor Class | 42.0                            |
| <b>Short-Term Funds</b>                                      |                                 |
| Fidelity Cash Reserves Fund                                  | 14.9                            |
|  | 100.0                           |

## Asset Allocation (% of Portfolio's investments)

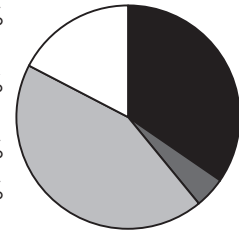
### Current

|                                       |       |
|---------------------------------------|-------|
| ■ Domestic Equity Funds               | 37.4% |
| ■ International Equity Funds          | 5.7%  |
| ■ Investment Grade Fixed-Income Funds | 42.0% |
| □ Short-Term Funds                    | 14.9% |



### Expected

|                                       |       |
|---------------------------------------|-------|
| ■ Domestic Equity Funds               | 34.6% |
| ■ International Equity Funds          | 4.5%  |
| ■ Investment Grade Fixed-Income Funds | 43.6% |
| □ Short-Term Funds                    | 17.3% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.

**UNIQUE Index Portfolio 2012**  
**Investments September 30, 2007**

Showing Percentage of Total Value of Investment in Securities

**Equity Funds — 43.1%**

|   | Shares  | Value                   |
|---|---------|-------------------------|
| <b>Domestic Equity Funds — 37.4%</b>                  |         |                         |
| Spartan Total Market Index Fund Investor Class .....  | 115,001 | <u>\$ 4,953,100</u>     |
| <b>International Equity Funds — 5.7%</b>              |         |                         |
| Spartan International Index Fund Investor Class ..... | 15,161  | <u>755,928</u>          |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$5,384,431) ..... |         | <u><b>5,709,028</b></u> |

**Fixed-Income Funds — 42.0%**

|  |         |                         |
|--|---------|-------------------------|
| <b>Investment Grade Fixed-Income Funds — 42.0%</b>                                       |         |                         |
| Spartan Intermediate Treasury Bond Index Fund Investor Class<br>(Cost \$5,482,348) ..... | 553,219 | <u><b>5,559,851</b></u> |

**Short-Term Funds — 14.9%**

|   |           |                             |
|---|-----------|-----------------------------|
| Fidelity Cash Reserves Fund<br>(Cost \$1,964,560) .....                   | 1,964,560 | <u><b>1,964,560</b></u>     |
| <b>TOTAL INVESTMENT IN SECURITIES — 100%</b><br>(Cost \$12,831,339) ..... |           | <u><b>\$ 13,233,439</b></u> |

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Index Portfolio 2012

## Financial Statements

### Statement of Assets and Liabilities

September 30, 2007

| Assets   |                      |
|--|----------------------|
| Investments in securities at value<br>(cost \$12,831,339) .....  | \$ 13,233,439        |
| Receivable for units sold .....  | 25,030               |
| Dividends receivable .....   | 25,780               |
| <b>Total assets</b> .....  | <u>13,284,249</u>    |
| Liabilities  |                      |
| Accrued management and<br>administration fees .....  | \$ 3,219             |
| <b>Total liabilities</b> .....   | <u>3,219</u>         |
| <b>Net Assets</b> .....  | <u>\$ 13,281,030</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$13,281,030 / 1,219,851 units) | <u>\$ 10.89</u>      |

### Statement of Operations

For the period November 6, 2006 (commencement of operations) to  
September 30, 2007

| Investment Income  |                   |
|--|-------------------|
| Income distributions from underlying<br>funds .....  | \$ 196,057        |
| Expenses   |                   |
| Management and administration<br>fees .....  | \$ 21,438         |
| <b>Total expenses</b> .....  | <u>21,438</u>     |
| <b>Net investment income (loss)</b> .....  | <u>174,619</u>    |
| Realized and Unrealized Gain<br>(Loss) on Investments  |                   |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 24,626            |
| Capital gain distributions from<br>underlying funds .....                                    | 3,608             |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... | 402,100           |
| <b>Net gain (loss)</b> .....   | <u>430,334</u>    |
| <b>Net increase (decrease) in net<br/>assets resulting from operations</b>                   | <u>\$ 604,953</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index Portfolio 2012  
Financial Statements – continued**

**Statement of Changes in Net Assets**

For the period  
November 6, 2006  
(commencement of  
operations) to  
September 30, 2007

**Increase (Decrease) in Net Assets:**

**Operations**

|  |                |
|--|----------------|
| Net investment income (loss) .....   | \$ 174,619     |
| Net realized gain (loss) .....   | 28,234         |
| Change in net unrealized appreciation (depreciation) .....                   | 402,100        |
| <b>Net increase (decrease) in net assets resulting from operations</b> ..... | <u>604,953</u> |

**Unit transactions**

|   |                   |
|---|-------------------|
| Proceeds from sales of units .....  | 12,977,841        |
| Cost of units redeemed and fees .....   | (301,764)         |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>12,676,077</u> |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>13,281,030</u> |

**Net Assets**

|                           |                      |
|---------------------------|----------------------|
| Beginning of period ..... | —                    |
| End of period .....       | <u>\$ 13,281,030</u> |

**Other Information**

**Unit transactions**

|                                      |                  |
|--------------------------------------|------------------|
| Sold .....                           | 1,248,439        |
| Redeemed .....                       | (28,588)         |
| <b>Net increase (decrease)</b> ..... | <u>1,219,851</u> |

**Financial Highlights**

Period ended September 30,

2007<sup>B</sup>

**Selected Per-Unit Data**

|  |                 |
|--|-----------------|
| Net asset value, beginning of period .....                 | \$ 10.00        |
| Income from Investment Operations                          |                 |
| Net investment income (loss) <sup>D</sup> .....            | .24             |
| Net realized and unrealized gain (loss) .....              | .65             |
| Total increase (decrease) from investment operations ..... | .89             |
| Net asset value, end of period .....                       | <u>\$ 10.89</u> |

**Total Return<sup>C</sup>**

8.90%

**Ratios and Supplemental Data**

(amounts do not include the activity of the underlying funds)

|   |                    |
|---|--------------------|
| Net assets, end of period (in \$ thousands) .....                 | \$ 13,281          |
| Ratio of expenses to average net assets .....                     | .31% <sup>A</sup>  |
| Ratio of net investment income (loss) to average net assets ..... | 2.52% <sup>A</sup> |
| Portfolio Turnover Rate .....                                     | 15% <sup>A</sup>   |

<sup>A</sup> Annualized

<sup>B</sup> For the period November 6, 2006 (commencement of operations) to September 30, 2007.

<sup>C</sup> Total returns for periods of less than one year are not annualized.

<sup>D</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.



# UNIQUE Index Portfolio 2015 Investment Summary

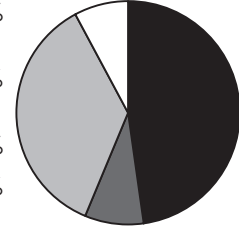
## Portfolio Holdings as of September 30, 2007

|  | % of Portfolio's<br>investments |
|--|---------------------------------|
| <b>Domestic Equity Funds</b>                                 |                                 |
| Spartan Total Market Index Fund Investor Class               | 47.8                            |
| <b>International Equity Funds</b>                            |                                 |
| Spartan International Index Fund Investor Class              | 8.5                             |
| <b>Investment Grade Fixed-Income Funds</b>                   |                                 |
| Spartan Intermediate Treasury Bond Index Fund Investor Class | 35.9                            |
| <b>Short-Term Funds</b>                                      |                                 |
| Fidelity Cash Reserves Fund                                  | 7.8                             |
|  | 100.0                           |

## Asset Allocation (% of Portfolio's investments)

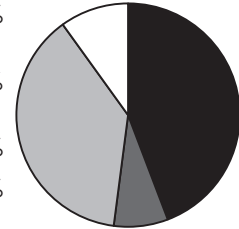
### Current

|                                       |       |
|---------------------------------------|-------|
| ■ Domestic Equity Funds               | 47.8% |
| ■ International Equity Funds          | 8.5%  |
| ■ Investment Grade Fixed-Income Funds | 35.9% |
| □ Short-Term Funds                    | 7.8%  |



### Expected

|                                       |       |
|---------------------------------------|-------|
| ■ Domestic Equity Funds               | 44.2% |
| ■ International Equity Funds          | 7.8%  |
| ■ Investment Grade Fixed-Income Funds | 38.0% |
| □ Short-Term Funds                    | 10.0% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.

**UNIQUE Index Portfolio 2015**  
**Investments September 30, 2007**

Showing Percentage of Total Value of Investment in Securities

**Equity Funds — 56.3%**

|   | Shares  | Value                   |
|---|---------|-------------------------|
| <b>Domestic Equity Funds — 47.8%</b>                  |         |                         |
| Spartan Total Market Index Fund Investor Class .....  | 171,770 | <u>\$ 7,398,151</u>     |
| <b>International Equity Funds — 8.5%</b>              |         |                         |
| Spartan International Index Fund Investor Class ..... | 26,561  | <u>1,324,331</u>        |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$8,197,098) ..... |         | <u><b>8,722,482</b></u> |

**Fixed-Income Funds — 35.9%**

|  |         |                         |
|--|---------|-------------------------|
| <b>Investment Grade Fixed-Income Funds — 35.9%</b>                                       |         |                         |
| Spartan Intermediate Treasury Bond Index Fund Investor Class<br>(Cost \$5,485,195) ..... | 553,676 | <u><b>5,564,448</b></u> |

**Short-Term Funds — 7.8%**

|   |           |                                    |
|---|-----------|------------------------------------|
| Fidelity Cash Reserves Fund<br>(Cost \$1,201,908) .....                   | 1,201,908 | <u><b>1,201,908</b></u>            |
| <b>TOTAL INVESTMENT IN SECURITIES — 100%</b><br>(Cost \$14,884,201) ..... |           | <u><u><b>\$ 15,488,838</b></u></u> |

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Index Portfolio 2015

## Financial Statements

### Statement of Assets and Liabilities

September 30, 2007

| Assets   |                      |
|--|----------------------|
| Investments in securities at value<br>(cost \$14,884,201) .....  | \$ 15,488,838        |
| Receivable for units sold .....  | 10,855               |
| Dividends receivable .....   | 22,987               |
| <b>Total assets</b> .....  | <u>15,522,680</u>    |
| Liabilities  |                      |
| Accrued management and<br>administration fees .....  | \$ 4,185             |
| <b>Total liabilities</b> .....   | <u>4,185</u>         |
| <b>Net Assets</b> .....  | <u>\$ 15,518,495</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$15,518,495 / 1,411,829 units) | <u>\$ 10.99</u>      |

### Statement of Operations

For the period November 6, 2006 (commencement of operations) to  
September 30, 2007

| Investment Income  |                   |
|--|-------------------|
| Income distributions from underlying<br>funds .....  | \$ 187,868        |
| Expenses   |                   |
| Management and administration<br>fees .....  | \$ 27,899         |
| <b>Total expenses</b> .....  | <u>27,899</u>     |
| <b>Net investment income (loss)</b> .....  | <u>159,969</u>    |
| Realized and Unrealized Gain<br>(Loss) on Investments  |                   |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 31,064            |
| Capital gain distributions from<br>underlying funds .....                                    | 3,928             |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... | 604,637           |
| <b>Net gain (loss)</b> .....   | <u>639,629</u>    |
| <b>Net increase (decrease) in net<br/>assets resulting from operations</b>                   | <u>\$ 799,598</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index Portfolio 2015  
Financial Statements – continued**

**Statement of Changes in Net Assets**

For the period  
November 6, 2006  
(commencement of  
operations) to  
September 30, 2007

**Increase (Decrease) in Net Assets:**

**Operations**

|  |                |
|--|----------------|
| Net investment income (loss) .....   | \$ 159,969     |
| Net realized gain (loss) .....   | 34,992         |
| Change in net unrealized appreciation (depreciation) .....                   | 604,637        |
| <b>Net increase (decrease) in net assets resulting from operations</b> ..... | <u>799,598</u> |

**Unit transactions**

|   |                   |
|---|-------------------|
| Proceeds from sales of units .....  | 14,937,783        |
| Cost of units redeemed and fees .....   | (218,886)         |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>14,718,897</u> |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>15,518,495</u> |

**Net Assets**

|                           |                      |
|---------------------------|----------------------|
| Beginning of period ..... | —                    |
| End of period .....       | <u>\$ 15,518,495</u> |

**Other Information**

**Unit transactions**

|                                      |                  |
|--------------------------------------|------------------|
| Sold .....                           | 1,432,343        |
| Redeemed .....                       | (20,514)         |
| <b>Net increase (decrease)</b> ..... | <u>1,411,829</u> |

**Financial Highlights**

Period ended September 30, 2007<sup>B</sup>

**Selected Per-Unit Data**

|  |                 |
|--|-----------------|
| Net asset value, beginning of period .....                 | \$ 10.00        |
| Income from Investment Operations                          |                 |
| Net investment income (loss) <sup>D</sup> .....            | .19             |
| Net realized and unrealized gain (loss) .....              | .80             |
| Total increase (decrease) from investment operations ..... | .99             |
| Net asset value, end of period .....                       | <u>\$ 10.99</u> |

**Total Return<sup>C</sup>** .....

9.90%

**Ratios and Supplemental Data**

(amounts do not include the activity of the underlying funds)

|   |                    |
|---|--------------------|
| Net assets, end of period (in \$ thousands) .....                 | \$ 15,518          |
| Ratio of expenses to average net assets .....                     | .34% <sup>A</sup>  |
| Ratio of net investment income (loss) to average net assets ..... | 1.95% <sup>A</sup> |
| Portfolio Turnover Rate .....                                     | 14% <sup>A</sup>   |

<sup>A</sup> Annualized

<sup>B</sup> For the period November 6, 2006 (commencement of operations) to September 30, 2007.

<sup>C</sup> Total returns for periods of less than one year are not annualized.

<sup>D</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Index Portfolio 2018 Investment Summary

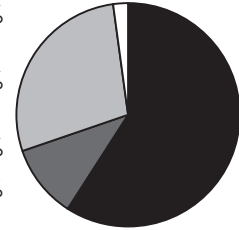
## Portfolio Holdings as of September 30, 2007

|  | % of Portfolio's<br>investments |
|--|---------------------------------|
| <b>Domestic Equity Funds</b>                                 |                                 |
| Spartan Total Market Index Fund Investor Class               | 59.1                            |
| <b>International Equity Funds</b>                            |                                 |
| Spartan International Index Fund Investor Class              | 10.6                            |
| <b>Investment Grade Fixed-Income Funds</b>                   |                                 |
| Spartan Intermediate Treasury Bond Index Fund Investor Class | 28.1                            |
| <b>Short-Term Funds</b>                                      |                                 |
| Fidelity Cash Reserves Fund                                  | 2.2                             |
|  | 100.0                           |

## Asset Allocation (% of Portfolio's investments)

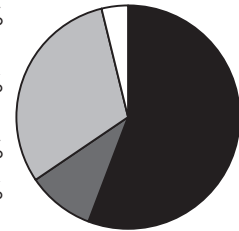
### Current

|                                     |       |
|-------------------------------------|-------|
| Domestic Equity Funds               | 59.1% |
| International Equity Funds          | 10.6% |
| Investment Grade Fixed-Income Funds | 28.1% |
| Short-Term Funds                    | 2.2%  |



### Expected

|                                     |       |
|-------------------------------------|-------|
| Domestic Equity Funds               | 55.8% |
| International Equity Funds          | 9.8%  |
| Investment Grade Fixed-Income Funds | 30.7% |
| Short-Term Funds                    | 3.7%  |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.

**UNIQUE Index Portfolio 2018**  
**Investments September 30, 2007**

Showing Percentage of Total Value of Investment in Securities

**Equity Funds — 69.7%**

|   | Shares  | Value                    |
|---|---------|--------------------------|
| <b>Domestic Equity Funds — 59.1%</b>                  |         |                          |
| Spartan Total Market Index Fund Investor Class .....  | 207,810 | <u>\$ 8,950,370</u>      |
| <b>International Equity Funds — 10.6%</b>             |         |                          |
| Spartan International Index Fund Investor Class ..... | 32,121  | <u>1,601,547</u>         |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$9,924,964) ..... |         | <u><b>10,551,917</b></u> |

**Fixed-Income Funds — 28.1%**

|  |         |                         |
|--|---------|-------------------------|
| <b>Investment Grade Fixed-Income Funds — 28.1%</b>                                       |         |                         |
| Spartan Intermediate Treasury Bond Index Fund Investor Class<br>(Cost \$4,188,411) ..... | 423,095 | <u><b>4,252,101</b></u> |

**Short-Term Funds — 2.2%**

|   |         |                                    |
|---|---------|------------------------------------|
| Fidelity Cash Reserves Fund<br>(Cost \$325,802) .....                     | 325,802 | <u><b>325,802</b></u>              |
| <b>TOTAL INVESTMENT IN SECURITIES — 100%</b><br>(Cost \$14,439,177) ..... |         | <u><u><b>\$ 15,129,820</b></u></u> |

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Index Portfolio 2018

## Financial Statements

### Statement of Assets and Liabilities

September 30, 2007

| Assets   |                      |
|--|----------------------|
| Investments in securities at value<br>(cost \$14,439,177) .....  | \$ 15,129,820        |
| Receivable for units sold .....  | 69,617               |
| Dividends receivable .....   | 15,087               |
| <b>Total assets</b> .....  | <u>15,214,524</u>    |
| Liabilities  |                      |
| Accrued management and<br>administration fees .....  | \$ 4,354             |
| <b>Total liabilities</b> .....   | <u>4,354</u>         |
| <b>Net Assets</b> .....  | <u>\$ 15,210,170</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$15,210,170 / 1,369,870 units) | <u>\$ 11.10</u>      |

### Statement of Operations

For the period November 6, 2006 (commencement of operations) to  
September 30, 2007

| Investment Income  |                   |
|--|-------------------|
| Income distributions from underlying<br>funds .....  | \$ 138,454        |
| Expenses   |                   |
| Management and administration<br>fees .....  | \$ 28,600         |
| <b>Total expenses</b> .....  | <u>28,600</u>     |
| <b>Net investment income (loss)</b> .....  | <u>109,854</u>    |
| Realized and Unrealized Gain<br>(Loss) on Investments  |                   |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 18,566            |
| Capital gain distributions from<br>underlying funds .....                                    | 3,108             |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... | 690,643           |
| <b>Net gain (loss)</b> .....   | <u>712,317</u>    |
| <b>Net increase (decrease) in net<br/>assets resulting from operations</b>                   | <u>\$ 822,171</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index Portfolio 2018  
Financial Statements – continued**

**Statement of Changes in Net Assets**

|   | For the period<br>November 6, 2006<br>(commencement of<br>operations) to<br>September 30, 2007 |
|---|--|
| <b>Increase (Decrease) in Net Assets:</b>   |  |
| <b>Operations</b>   |  |
| Net investment income (loss) .....  | \$ 109,854   |
| Net realized gain (loss) .....  | 21,674   |
| Change in net unrealized appreciation (depreciation) .....                          | 690,643  |
| <b>Net increase (decrease) in net assets resulting from operations</b> .....        | <u>822,171</u>   |
| <b>Unit transactions</b>  |  |
| Proceeds from sales of units .....  | 14,703,164   |
| Cost of units redeemed and fees .....   | (315,165)  |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>14,387,999</u>  |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>15,210,170</u>  |
| <b>Net Assets</b>   |  |
| Beginning of period .....   | —  |
| End of period .....   | <u>\$ 15,210,170</u>   |
| <b>Other Information</b>  |  |
| Unit transactions   |  |
| Sold .....  | 1,399,014  |
| Redeemed .....  | (29,144)   |
| <b>Net increase (decrease)</b> .....  | <u>1,369,870</u>   |

**Financial Highlights**

| Period ended September 30,  | 2007 <sup>B</sup>  |
|---|--------------------|
| <b>Selected Per-Unit Data</b>                                     |                    |
| Net asset value, beginning of period .....                        | \$ 10.00           |
| Income from Investment Operations                                 |                    |
| Net investment income (loss) <sup>D</sup> .....                   | .14                |
| Net realized and unrealized gain (loss) .....                     | .96                |
| Total increase (decrease) from investment operations .....        | 1.10               |
| Net asset value, end of period .....                              | <u>\$ 11.10</u>    |
| <b>Total Return<sup>C</sup></b> .....                             | 11.00%             |
| <b>Ratios and Supplemental Data</b>                               |                    |
| (amounts do not include the activity of the underlying funds)     |                    |
| Net assets, end of period (in \$ thousands) .....                 | \$ 15,210          |
| Ratio of expenses to average net assets .....                     | .37% <sup>A</sup>  |
| Ratio of net investment income (loss) to average net assets ..... | 1.41% <sup>A</sup> |
| Portfolio Turnover Rate .....                                     | 11% <sup>A</sup>   |

<sup>A</sup> Annualized

<sup>B</sup> For the period November 6, 2006 (commencement of operations) to September 30, 2007.

<sup>C</sup> Total returns for periods of less than one year are not annualized.

<sup>D</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.



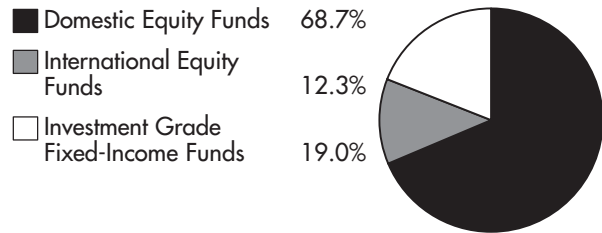
# UNIQUE Index Portfolio 2021 Investment Summary

## Portfolio Holdings as of September 30, 2007

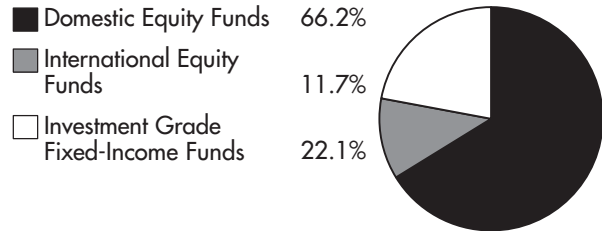
|  | % of Portfolio's<br>investments |
|--|---------------------------------|
| <b>Domestic Equity Funds</b>                                 |                                 |
| Spartan Total Market Index Fund Investor Class               | <u>68.7</u>                     |
| <b>International Equity Funds</b>                            |                                 |
| Spartan International Index Fund Investor Class              | <u>12.3</u>                     |
| <b>Investment Grade Fixed-Income Funds</b>                   |                                 |
| Spartan Intermediate Treasury Bond Index Fund Investor Class | <u>19.0</u>                     |
|  | <u><u>100.0</u></u>             |

## Asset Allocation (% of Portfolio's investments)

### Current



### Expected



*The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.*

**UNIQUE Index Portfolio 2021**  
**Investments September 30, 2007**

Showing Percentage of Total Value of Investment in Securities

**Equity Funds — 81.0%**

|   | Shares  | Value                   |
|---|---------|-------------------------|
| <b>Domestic Equity Funds — 68.7%</b>                  |         |                         |
| Spartan Total Market Index Fund Investor Class .....  | 192,411 | <u>\$ 8,287,143</u>     |
| <b>International Equity Funds — 12.3%</b>             |         |                         |
| Spartan International Index Fund Investor Class ..... | 29,715  | <u>1,481,612</u>        |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$9,194,888) ..... |         | <u><b>9,768,755</b></u> |

**Fixed-Income Funds — 19.0%**

|  |         |                             |
|--|---------|-----------------------------|
| <b>Investment Grade Fixed-Income Funds — 19.0%</b>                                       |         |                             |
| Spartan Intermediate Treasury Bond Index Fund Investor Class<br>(Cost \$2,258,393) ..... | 227,627 | <u><b>2,287,656</b></u>     |
| <b>TOTAL INVESTMENT IN SECURITIES — 100%</b><br>(Cost \$11,453,281) .....                |         | <u><b>\$ 12,056,411</b></u> |

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Index Portfolio 2021

## Financial Statements

### Statement of Assets and Liabilities

September 30, 2007

| Assets   |                      |
|--|----------------------|
| Investments in securities at value<br>(cost \$11,453,281) .....  | \$ 12,056,411        |
| Receivable for units sold .....  | 32,203               |
| Dividends receivable .....   | 7,295                |
| <b>Total assets</b> .....  | <u>12,095,909</u>    |
| Liabilities  |                      |
| Accrued management and<br>administration fees .....  | \$ 3,549             |
| <b>Total liabilities</b> .....   | <u>3,549</u>         |
| <b>Net Assets</b> .....  | <u>\$ 12,092,360</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$12,092,360 / 1,081,562 units) | <u>\$ 11.18</u>      |

### Statement of Operations

For the period November 6, 2006 (commencement of operations) to  
September 30, 2007

| Investment Income  |                   |
|--|-------------------|
| Income distributions from underlying<br>funds .....  | \$ 83,702         |
| Expenses   |                   |
| Management and administration<br>fees .....  | \$ 23,202         |
| <b>Total expenses</b> .....  | <u>23,202</u>     |
| <b>Net investment income (loss)</b> .....  | <u>60,500</u>     |
| Realized and Unrealized Gain<br>(Loss) on Investments  |                   |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 12,929            |
| Capital gain distributions from<br>underlying funds .....                                    | 1,850             |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... | 603,130           |
| <b>Net gain (loss)</b> .....   | <u>617,909</u>    |
| <b>Net increase (decrease) in net<br/>assets resulting from operations</b>                   | <u>\$ 678,409</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index Portfolio 2021  
Financial Statements – continued**

**Statement of Changes in Net Assets**

For the period  
November 6, 2006  
(commencement of  
operations) to  
September 30, 2007

**Increase (Decrease) in Net Assets:**

**Operations**

|  |                |
|--|----------------|
| Net investment income (loss) .....   | \$ 60,500      |
| Net realized gain (loss) .....   | 14,779         |
| Change in net unrealized appreciation (depreciation) .....                   | 603,130        |
| <b>Net increase (decrease) in net assets resulting from operations</b> ..... | <u>678,409</u> |

**Unit transactions**

|   |                   |
|---|-------------------|
| Proceeds from sales of units .....  | 11,721,541        |
| Cost of units redeemed and fees .....   | (307,590)         |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>11,413,951</u> |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>12,092,360</u> |

**Net Assets**

|                           |                      |
|---------------------------|----------------------|
| Beginning of period ..... | —                    |
| End of period .....       | <u>\$ 12,092,360</u> |

**Other Information**

**Unit transactions**

|                                      |                  |
|--------------------------------------|------------------|
| Sold .....                           | 1,110,049        |
| Redeemed .....                       | (28,487)         |
| <b>Net increase (decrease)</b> ..... | <u>1,081,562</u> |

**Financial Highlights**

Period ended September 30,

2007<sup>B</sup>

**Selected Per-Unit Data**

|  |                 |
|--|-----------------|
| Net asset value, beginning of period .....                 | \$ 10.00        |
| Income from Investment Operations                          |                 |
| Net investment income (loss) <sup>D</sup> .....            | .10             |
| Net realized and unrealized gain (loss) .....              | 1.08            |
| Total increase (decrease) from investment operations ..... | 1.18            |
| Net asset value, end of period .....                       | <u>\$ 11.18</u> |
| <b>Total Return<sup>C</sup></b> .....                      | 11.80%          |

**Ratios and Supplemental Data**

(amounts do not include the activity of the underlying funds)

|   |                   |
|---|-------------------|
| Net assets, end of period (in \$ thousands) .....                 | \$ 12,092         |
| Ratio of expenses to average net assets .....                     | .38% <sup>A</sup> |
| Ratio of net investment income (loss) to average net assets ..... | .99% <sup>A</sup> |
| Portfolio Turnover Rate .....                                     | 8% <sup>A</sup>   |

<sup>A</sup> Annualized

<sup>B</sup> For the period November 6, 2006 (commencement of operations) to September 30, 2007.

<sup>C</sup> Total returns for periods of less than one year are not annualized.

<sup>D</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

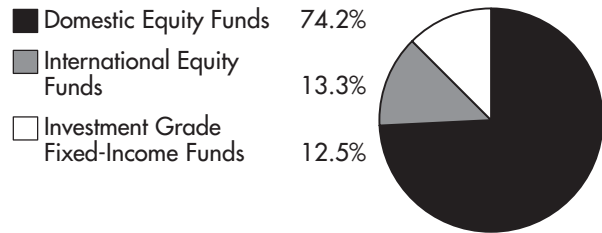
# UNIQUE Index Portfolio 2024 Investment Summary

## Portfolio Holdings as of September 30, 2007

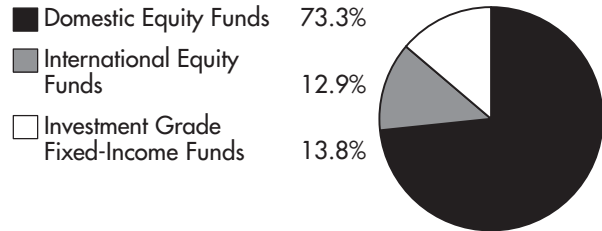
|  | % of Portfolio's<br>investments |
|--|---------------------------------|
| <b>Domestic Equity Funds</b>                                 |                                 |
| Spartan Total Market Index Fund Investor Class               | 74.2                            |
| <b>International Equity Funds</b>                            |                                 |
| Spartan International Index Fund Investor Class              | 13.3                            |
| <b>Investment Grade Fixed-Income Funds</b>                   |                                 |
| Spartan Intermediate Treasury Bond Index Fund Investor Class | 12.5                            |
|  | <u>100.0</u>                    |

## Asset Allocation (% of Portfolio's investments)

### Current



### Expected



*The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.*

**UNIQUE Index Portfolio 2024**  
**Investments September 30, 2007**

Showing Percentage of Total Value of Investment in Securities

**Equity Funds — 87.5%**

|   | Shares  | Value                    |
|---|---------|--------------------------|
| <b>Domestic Equity Funds — 74.2%</b>                  |         |                          |
| Spartan Total Market Index Fund Investor Class .....  | 205,038 | <u>\$ 8,831,004</u>      |
| <b>International Equity Funds — 13.3%</b>             |         |                          |
| Spartan International Index Fund Investor Class ..... | 31,665  | <u>1,578,839</u>         |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$9,876,080) ..... |         | <u><b>10,409,843</b></u> |

**Fixed-Income Funds — 12.5%**

|  |         |                                    |
|--|---------|------------------------------------|
| <b>Investment Grade Fixed-Income Funds — 12.5%</b>                                       |         |                                    |
| Spartan Intermediate Treasury Bond Index Fund Investor Class<br>(Cost \$1,468,547) ..... | 148,306 | <u><b>1,490,474</b></u>            |
| <b>TOTAL INVESTMENT IN SECURITIES — 100%</b><br>(Cost \$11,344,627) .....                |         | <u><u><b>\$ 11,900,317</b></u></u> |

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Index Portfolio 2024

## Financial Statements

### Statement of Assets and Liabilities

September 30, 2007

| Assets   |                      |
|--|----------------------|
| Investments in securities at value<br>(cost \$11,344,627) .....  | \$ 11,900,317        |
| Receivable for units sold .....  | 63,617               |
| Dividends receivable .....   | 4,736                |
| <b>Total assets</b> .....  | <u>11,968,670</u>    |
| Liabilities  |                      |
| Accrued management and<br>administration fees .....  | \$ 3,550             |
| <b>Total liabilities</b> .....   | <u>3,550</u>         |
| <b>Net Assets</b> .....  | <u>\$ 11,965,120</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$11,965,120 / 1,061,534 units) | <u>\$ 11.27</u>      |

### Statement of Operations

For the period November 6, 2006 (commencement of operations) to  
September 30, 2007

| Investment Income  |                   |
|--|-------------------|
| Income distributions from underlying<br>funds .....  | \$ 51,382         |
| Expenses   |                   |
| Management and administration<br>fees .....  | \$ 20,441         |
| <b>Total expenses</b> .....  | <u>20,441</u>     |
| <b>Net investment income (loss)</b> .....  | <u>30,941</u>     |
| Realized and Unrealized Gain<br>(Loss) on Investments  |                   |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 7,754             |
| Capital gain distributions from<br>underlying funds .....                                    | 975               |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... | 555,690           |
| <b>Net gain (loss)</b> .....   | <u>564,419</u>    |
| <b>Net increase (decrease) in net<br/>assets resulting from operations</b>                   | <u>\$ 595,360</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index Portfolio 2024  
Financial Statements – continued**

**Statement of Changes in Net Assets**

|   | For the period<br>November 6, 2006<br>(commencement of<br>operations) to<br>September 30, 2007 |
|---|--|
| <b>Increase (Decrease) in Net Assets:</b>   |  |
| <b>Operations</b>   |  |
| Net investment income (loss) .....  | \$ 30,941  |
| Net realized gain (loss) .....  | 8,729  |
| Change in net unrealized appreciation (depreciation) .....                          | 555,690  |
| <b>Net increase (decrease) in net assets resulting from operations</b> .....        | <u>595,360</u>   |
| <b>Unit transactions</b>  |  |
| Proceeds from sales of units .....  | 11,823,672   |
| Cost of units redeemed and fees .....   | (453,912)  |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>11,369,760</u>  |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>11,965,120</u>  |
| <b>Net Assets</b>   |  |
| Beginning of period .....   | —  |
| End of period .....   | <u>\$ 11,965,120</u>   |
| <b>Other Information</b>  |  |
| Unit transactions   |  |
| Sold .....  | 1,103,612  |
| Redeemed .....  | (42,078)   |
| <b>Net increase (decrease)</b> .....  | <u>1,061,534</u>   |

**Financial Highlights**

| Period ended September 30,                                 | 2007 <sup>B</sup> |
|--|-------------------|
| <b>Selected Per-Unit Data</b>                              |                   |
| Net asset value, beginning of period .....                 | \$ 10.00          |
| Income from Investment Operations                          |                   |
| Net investment income (loss) <sup>D</sup> .....            | .06               |
| Net realized and unrealized gain (loss) .....              | 1.21              |
| Total increase (decrease) from investment operations ..... | <u>1.27</u>       |
| Net asset value, end of period .....                       | <u>\$ 11.27</u>   |
| <b>Total Return<sup>C</sup></b> .....                      | 12.70%            |

| <b>Ratios and Supplemental Data</b>                               |                   |
|---|-------------------|
| (amounts do not include the activity of the underlying funds)     |                   |
| Net assets, end of period (in \$ thousands) .....                 | \$ 11,965         |
| Ratio of expenses to average net assets .....                     | .39% <sup>A</sup> |
| Ratio of net investment income (loss) to average net assets ..... | .59% <sup>A</sup> |
| Portfolio Turnover Rate .....                                     | 6% <sup>A</sup>   |

<sup>A</sup> Annualized  
<sup>B</sup> For the period November 6, 2006 (commencement of operations) to September 30, 2007.  
<sup>C</sup> Total returns for periods of less than one year are not annualized.  
<sup>D</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.



# UNIQUE Index Conservative Portfolio Investment Summary

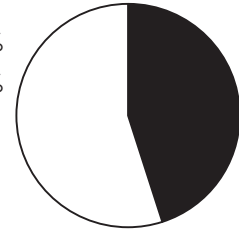
## Portfolio Holdings as of September 30, 2007

|   | % of Portfolio's<br>investments |
|---|---------------------------------|
| <b>Investment Grade Fixed-Income Funds</b>                      |                                 |
| Spartan Intermediate Treasury Bond Index Fund<br>Investor Class | 45.0                            |
| <b>Short-Term Funds</b>   |                                 |
| Fidelity Cash Reserves Fund                                     | 55.0                            |
|   | 100.0                           |

## Asset Allocation (% of Portfolio's investments)

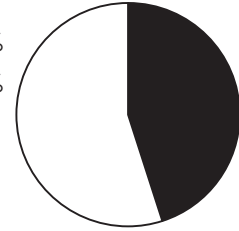
### Current

|  |       |
|--|-------|
| ■ Investment Grade<br>Fixed-Income Funds | 45.0% |
| □ Short-Term Funds                       | 55.0% |



### Expected

|  |       |
|--|-------|
| ■ Investment Grade<br>Fixed-Income Funds | 45.0% |
| □ Short-Term Funds                       | 55.0% |



*The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.*

# UNIQUE Index Conservative Portfolio Investments September 30, 2007

Showing Percentage of Total Value of Investment in Securities

## Fixed-Income Funds – 45.0%

|   | Shares  | Value               |
|---|---------|---------------------|
| <b>Investment Grade Fixed-Income Funds – 45.0%</b>  |         |                     |
| Spartan Intermediate Treasury Bond<br>Index Fund Investor Class<br>(Cost \$2,210,842) ..... | 222,957 | <u>\$ 2,240,714</u> |

## Short-Term Funds – 55.0%

|  |           |                            |
|--|-----------|----------------------------|
| Fidelity Cash Reserves Fund<br>(Cost \$2,738,651) .....                  | 2,738,651 | <u>2,738,651</u>           |
| <b>TOTAL INVESTMENT IN SECURITIES – 100%</b><br>(Cost \$4,949,493) ..... |           | <u><u>\$ 4,979,365</u></u> |

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Index Conservative Portfolio

## Financial Statements

### Statement of Assets and Liabilities

September 30, 2007

| Assets   |                     |
|--|---------------------|
| Investments in securities at value<br>(cost \$4,949,493) .....   | \$ 4,979,365        |
| Receivable for units sold .....  | 3,243               |
| Dividends receivable .....   | 17,775              |
| <b>Total assets</b> .....  | <u>5,000,383</u>    |
| Liabilities  |                     |
| Accrued management and<br>administration fees .....  | \$ 651              |
| <b>Total liabilities</b> .....   | <u>651</u>          |
| <b>Net Assets</b> .....  | <u>\$ 4,999,732</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$4,999,732 / 476,439 units) .. | <u>\$ 10.49</u>     |

### Statement of Operations

For the period November 6, 2006 (commencement of operations) to  
September 30, 2007

| Investment Income  |                   |
|--|-------------------|
| Income distributions from underlying<br>funds .....  | \$ 113,271        |
| Expenses   |                   |
| Management and administration<br>fees .....  | \$ 4,147          |
| <b>Total expenses</b> .....  | <u>4,147</u>      |
| <b>Net investment income (loss)</b> .....  | <u>109,124</u>    |
| Realized and Unrealized Gain<br>(Loss) on Investments  |                   |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | (2,009)           |
| Capital gain distributions from<br>underlying funds .....                                    | 1,282 (727)       |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... | 29,872            |
| <b>Net gain (loss)</b> .....   | <u>29,145</u>     |
| <b>Net increase (decrease) in net<br/>assets resulting from operations</b>                   | <u>\$ 138,269</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index Conservative Portfolio  
Financial Statements – continued**

**Statement of Changes in Net Assets**

For the period  
November 6, 2006  
(commencement of  
operations) to  
September 30, 2007

**Increase (Decrease) in Net Assets:**

**Operations**

|  |                |
|--|----------------|
| Net investment income (loss) .....   | \$ 109,124     |
| Net realized gain (loss) .....   | (727)          |
| Change in net unrealized appreciation (depreciation) .....                   | 29,872         |
| <b>Net increase (decrease) in net assets resulting from operations</b> ..... | <u>138,269</u> |

**Unit transactions**

|   |                  |
|---|------------------|
| Proceeds from sales of units .....  | 5,505,376        |
| Cost of units redeemed and fees .....   | (643,913)        |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>4,861,463</u> |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>4,999,732</u> |

**Net Assets**

|                           |                     |
|---------------------------|---------------------|
| Beginning of period ..... | —                   |
| End of period .....       | <u>\$ 4,999,732</u> |

**Other Information**

**Unit transactions**

|                                      |                |
|--------------------------------------|----------------|
| Sold .....                           | 539,344        |
| Redeemed .....                       | (62,905)       |
| <b>Net increase (decrease)</b> ..... | <u>476,439</u> |

**Financial Highlights**

Period ended September 30, 2007<sup>B</sup>

**Selected Per-Unit Data**

|  |                 |
|--|-----------------|
| Net asset value, beginning of period .....                 | \$ 10.00        |
| Income from Investment Operations                          |                 |
| Net investment income (loss) <sup>D</sup> .....            | .41             |
| Net realized and unrealized gain (loss) .....              | .08             |
| Total increase (decrease) from investment operations ..... | .49             |
| Net asset value, end of period .....                       | <u>\$ 10.49</u> |

**Total Return<sup>C</sup>** .....

4.90%

**Ratios and Supplemental Data**

(amounts do not include the activity of the underlying funds)

|   |                    |
|---|--------------------|
| Net assets, end of period (in \$ thousands) .....                 | \$ 5,000           |
| Ratio of expenses to average net assets .....                     | .17% <sup>A</sup>  |
| Ratio of net investment income (loss) to average net assets ..... | 4.47% <sup>A</sup> |
| Portfolio Turnover Rate .....                                     | 25% <sup>A</sup>   |

<sup>A</sup> Annualized

<sup>B</sup> For the period November 6, 2006 (commencement of operations) to September 30, 2007.

<sup>C</sup> Total returns for periods of less than one year are not annualized.

<sup>D</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

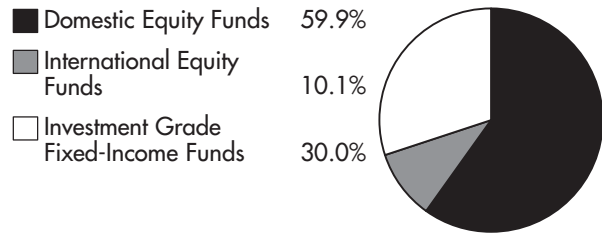
# UNIQUE Index 70% Equity Portfolio Investment Summary

## Portfolio Holdings as of September 30, 2007

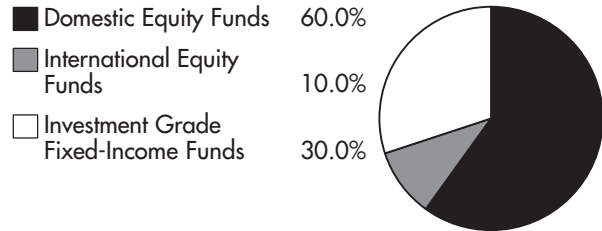
|  | % of Portfolio's<br>investments |
|--|---------------------------------|
| <b>Domestic Equity Funds</b>                                 |                                 |
| Spartan Total Market Index Fund Investor Class               | <u>59.9</u>                     |
| <b>International Equity Funds</b>                            |                                 |
| Spartan International Index Fund Investor Class              | <u>10.1</u>                     |
| <b>Investment Grade Fixed-Income Funds</b>                   |                                 |
| Spartan Intermediate Treasury Bond Index Fund Investor Class | <u>30.0</u>                     |
|  | <u>100.0</u>                    |

## Asset Allocation (% of Portfolio's investments)

### Current



### Expected



The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.

# UNIQUE Index 70% Equity Portfolio Investments September 30, 2007

Showing Percentage of Total Value of Investment in Securities

## Equity Funds — 70.0%

|  | Shares  | Value                    |
|--|---------|--------------------------|
| <b>Domestic Equity Funds — 59.9%</b>                   |         |                          |
| Spartan Total Market Index Fund Investor Class .....   | 229,325 | <u>\$ 9,877,039</u>      |
| <b>International Equity Funds — 10.1%</b>              |         |                          |
| Spartan International Index Fund Investor Class .....  | 33,284  | <u>1,659,562</u>         |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$10,806,516) ..... |         | <u><b>11,536,601</b></u> |

## Fixed-Income Funds — 30.0%

|  |         |                             |
|--|---------|-----------------------------|
| <b>Investment Grade Fixed-Income Funds — 30.0%</b>                                       |         |                             |
| Spartan Intermediate Treasury Bond Index Fund Investor Class<br>(Cost \$4,882,703) ..... | 493,106 | <u><b>4,955,719</b></u>     |
| <b>TOTAL INVESTMENT IN SECURITIES — 100%</b><br>(Cost \$15,689,219) .....                |         | <u><b>\$ 16,492,320</b></u> |

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Index 70% Equity Portfolio

## Financial Statements

### Statement of Assets and Liabilities

September 30, 2007

| Assets   |                      |
|--|----------------------|
| Investments in securities at value<br>(cost \$15,689,219) .....  | \$ 16,492,320        |
| Receivable for units sold .....  | 19,268               |
| Dividends receivable .....   | 16,400               |
| <b>Total assets</b> .....  | <u>16,527,988</u>    |
| Liabilities  |                      |
| Accrued management and<br>administration fees .....  | \$ 4,908             |
| Payable for units redeemed .....   | 708                  |
| <b>Total liabilities</b> .....   | <u>5,616</u>         |
| <b>Net Assets</b> .....  | <u>\$ 16,522,372</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$16,522,372 / 1,488,803 units) | <u>\$ 11.10</u>      |

### Statement of Operations

For the period November 6, 2006 (commencement of operations) to  
September 30, 2007

| Investment Income  |                   |
|--|-------------------|
| Income distributions from underlying<br>funds .....  | \$ 170,030        |
| Expenses   |                   |
| Management and administration<br>fees .....  | \$ 35,249         |
| <b>Total expenses</b> .....  | <u>35,249</u>     |
| <b>Net investment income (loss)</b> .....  | <u>134,781</u>    |
| Realized and Unrealized Gain<br>(Loss) on Investments  |                   |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 32,617            |
| Capital gain distributions from<br>underlying funds .....                                    | 4,113             |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... | 803,101           |
| <b>Net gain (loss)</b> .....   | <u>839,831</u>    |
| <b>Net increase (decrease) in net<br/>assets resulting from operations</b>                   | <u>\$ 974,612</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index 70% Equity Portfolio  
Financial Statements – continued**

**Statement of Changes in Net Assets**

For the period  
November 6, 2006  
(commencement of  
operations) to  
September 30, 2007

|   |                      |
|---|----------------------|
| <b>Increase (Decrease) in Net Assets:</b>   |                      |
| <b>Operations</b>   |                      |
| Net investment income (loss) .....  | \$ 134,781           |
| Net realized gain (loss) .....  | 36,730               |
| Change in net unrealized appreciation (depreciation) .....                          | 803,101              |
| <b>Net increase (decrease) in net assets resulting from operations</b> .....        | <u>974,612</u>       |
| <b>Unit transactions</b>  |                      |
| Proceeds from sales of units .....  | 16,483,315           |
| Cost of units redeemed and fees .....   | (935,555)            |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>15,547,760</u>    |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>16,522,372</u>    |
| <b>Net Assets</b>   |                      |
| Beginning of period .....   | —                    |
| End of period .....   | <u>\$ 16,522,372</u> |
| <b>Other Information</b>  |                      |
| Unit transactions   |                      |
| Sold .....  | 1,577,144            |
| Redeemed .....  | (88,341)             |
| <b>Net increase (decrease)</b> .....  | <u>1,488,803</u>     |

**Financial Highlights**

|  |                         |
|--|-------------------------|
| <b>Period ended September 30,</b>                          | <b>2007<sup>B</sup></b> |
| <b>Selected Per-Unit Data</b>                              |                         |
| Net asset value, beginning of period .....                 | \$ 10.00                |
| Income from Investment Operations                          |                         |
| Net investment income (loss) <sup>D</sup> .....            | .14                     |
| Net realized and unrealized gain (loss) .....              | .96                     |
| Total increase (decrease) from investment operations ..... | 1.10                    |
| Net asset value, end of period .....                       | <u>\$ 11.10</u>         |
| <b>Total Return<sup>C</sup></b> .....                      | 11.00%                  |

|   |                    |
|---|--------------------|
| <b>Ratios and Supplemental Data</b>                               |                    |
| (amounts do not include the activity of the underlying funds)     |                    |
| Net assets, end of period (in \$ thousands) .....                 | \$ 16,522          |
| Ratio of expenses to average net assets .....                     | .37% <sup>A</sup>  |
| Ratio of net investment income (loss) to average net assets ..... | 1.41% <sup>A</sup> |
| Portfolio Turnover Rate .....                                     | 13% <sup>A</sup>   |

<sup>A</sup> Annualized  
<sup>B</sup> For the period November 6, 2006 (commencement of operations) to September 30, 2007.  
<sup>C</sup> Total returns for periods of less than one year are not annualized.  
<sup>D</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.



# UNIQUE Index 100% Equity Portfolio Investment Summary

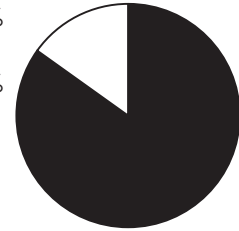
## Portfolio Holdings as of September 30, 2007

|   | % of Portfolio's<br>investments |
|---|---------------------------------|
| <b>Domestic Equity Funds</b>                    |                                 |
| Spartan Total Market Index Fund Investor Class  | <u>84.9</u>                     |
| <b>International Equity Funds</b>               |                                 |
| Spartan International Index Fund Investor Class | <u>15.1</u>                     |
|   | <u>100.0</u>                    |

## Asset Allocation (% of Portfolio's investments)

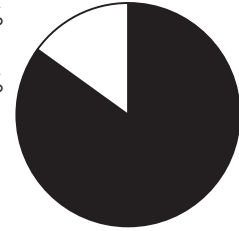
### Current

|                              |       |
|------------------------------|-------|
| ■ Domestic Equity Funds      | 84.9% |
| □ International Equity Funds | 15.1% |



### Expected

|                              |       |
|------------------------------|-------|
| ■ Domestic Equity Funds      | 85.0% |
| □ International Equity Funds | 15.0% |



*The current allocation is based on the Portfolio's holdings as of September 30, 2007. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2008.*

# UNIQUE Index 100% Equity Portfolio Investments September 30, 2007

Showing Percentage of Total Value of Investment in Securities

| <b>Equity Funds — 100.0%</b>  |         |                             |
|---|---------|-----------------------------|
|   | Shares  | Value                       |
| <b>Domestic Equity Funds — 84.9%</b>                                      |         |                             |
| Spartan Total Market Index Fund Investor Class .....                      | 387,463 | <u>\$ 16,688,032</u>        |
| <b>International Equity Funds — 15.1%</b>                                 |         |                             |
| Spartan International Index Fund Investor Class .....                     | 59,545  | <u>2,968,899</u>            |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$18,373,922) .....                    |         | <u><b>19,656,931</b></u>    |
| <b>TOTAL INVESTMENT IN SECURITIES — 100%</b><br>(Cost \$18,373,922) ..... |         | <u><b>\$ 19,656,931</b></u> |

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Index 100% Equity Portfolio

## Financial Statements

### Statement of Assets and Liabilities

September 30, 2007

| Assets   |                      |
|--|----------------------|
| Investments in securities at value<br>(cost \$18,373,922) .....  | \$ 19,656,931        |
| Receivable for units sold .....  | 150,663              |
| <b>Total assets</b> .....  | <u>19,807,594</u>    |
| Liabilities  |                      |
| Accrued management and<br>administration fees .....  | \$ 6,253             |
| <b>Total liabilities</b> .....   | <u>6,253</u>         |
| <b>Net Assets</b> .....  | <u>\$ 19,801,341</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$19,801,341 / 1,749,124 units) | <u>\$ 11.32</u>      |

### Statement of Operations

For the period November 6, 2006 (commencement of operations) to  
September 30, 2007

| Investment Income  |                     |
|--|---------------------|
| Income distributions from underlying<br>funds .....  | \$ 82,647           |
| Expenses   |                     |
| Management and administration<br>fees .....  | \$ 45,599           |
| <b>Total expenses</b> .....  | <u>45,599</u>       |
| <b>Net investment income (loss)</b> .....  | <u>37,048</u>       |
| Realized and Unrealized Gain<br>(Loss) on Investments  |                     |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 33,432              |
| Capital gain distributions from<br>underlying funds .....                                    | 1,102               |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... | 1,283,009           |
| <b>Net gain (loss)</b> .....   | <u>1,317,543</u>    |
| <b>Net increase (decrease) in net<br/>assets resulting from operations</b>                   | <u>\$ 1,354,591</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index 100% Equity Portfolio  
Financial Statements – continued**

**Statement of Changes in Net Assets**

For the period  
November 6, 2006  
(commencement of  
operations) to  
September 30, 2007

**Increase (Decrease) in Net Assets:**

**Operations**

|  |                  |
|--|------------------|
| Net investment income (loss) .....   | \$ 37,048        |
| Net realized gain (loss) .....   | 34,534           |
| Change in net unrealized appreciation (depreciation) .....                   | 1,283,009        |
| <b>Net increase (decrease) in net assets resulting from operations</b> ..... | <u>1,354,591</u> |

**Unit transactions**

|   |                   |
|---|-------------------|
| Proceeds from sales of units .....  | 19,582,889        |
| Cost of units redeemed and fees .....   | (1,136,139)       |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>18,446,750</u> |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>19,801,341</u> |

**Net Assets**

|                           |                      |
|---------------------------|----------------------|
| Beginning of period ..... | —                    |
| End of period .....       | <u>\$ 19,801,341</u> |

**Other Information**

Unit transactions

|                                      |                  |
|--------------------------------------|------------------|
| Sold .....                           | 1,853,459        |
| Redeemed .....                       | (104,335)        |
| <b>Net increase (decrease)</b> ..... | <u>1,749,124</u> |

**Financial Highlights**

Period ended September 30, 2007<sup>B</sup>

**Selected Per-Unit Data**

|  |                 |
|--|-----------------|
| Net asset value, beginning of period .....                 | \$ 10.00        |
| Income from Investment Operations                          |                 |
| Net investment income (loss) <sup>D</sup> .....            | .03             |
| Net realized and unrealized gain (loss) .....              | 1.29            |
| Total increase (decrease) from investment operations ..... | 1.32            |
| Net asset value, end of period .....                       | <u>\$ 11.32</u> |

**Total Return<sup>C</sup>** .....

|  |        |
|--|--------|
|  | 13.20% |
|--|--------|

**Ratios and Supplemental Data**

(amounts do not include the activity of the underlying funds)

|   |                   |
|---|-------------------|
| Net assets, end of period (in \$ thousands) .....                 | \$ 19,801         |
| Ratio of expenses to average net assets .....                     | .40% <sup>A</sup> |
| Ratio of net investment income (loss) to average net assets ..... | .33% <sup>A</sup> |
| Portfolio Turnover Rate .....                                     | 6% <sup>A</sup>   |

<sup>A</sup> Annualized

<sup>B</sup> For the period November 6, 2006 (commencement of operations) to September 30, 2007.

<sup>C</sup> Total returns for periods of less than one year are not annualized.

<sup>D</sup> Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Intermediate Treasury Index Portfolio

## Financial Statements

### Statement of Assets and Liabilities

September 30, 2007

| Assets   |                  |
|--|------------------|
| Investments in securities, at value<br>(529,915 shares of Spartan<br>Intermediate Treasury Bond Index<br>Fund – Investor Class;<br>cost \$5,248,465) ..... | \$ 5,325,648     |
| Receivable for units sold .....  | 5,937            |
| Dividends receivable .....   | 17,839           |
| <b>Total assets</b> .....  | <u>5,349,424</u> |
| Liabilities  |                  |
| Accrued management and<br>administration fees .....  | \$ 1,289         |
| <b>Total liabilities</b> .....   | <u>1,289</u>     |
| <b>Net Assets</b> .....  | \$ 5,348,135     |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$5,348,135 / 506,641 units) ..   | <u>\$ 10.56</u>  |

### Statement of Operations

For the period November 6, 2006 (commencement of operations) to  
September 30, 2007

| Investment Income  |                   |
|--|-------------------|
| Income distributions from underlying<br>funds .....  | \$ 128,107        |
| Expenses   |                   |
| Management and administration<br>fees .....  | \$ 8,998          |
| <b>Total expenses</b> .....  | <u>8,998</u>      |
| <b>Net investment income (loss)</b> .....  | <u>119,109</u>    |
| Realized and Unrealized Gain<br>(Loss) on Investments  |                   |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | (1,718)           |
| Capital gain distributions from<br>underlying fund .....                                     | 3,657             |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... | 77,183            |
| <b>Net gain (loss)</b> .....   | <u>79,122</u>     |
| <b>Net increase (decrease) in net<br/>assets resulting from operations</b>                   | <u>\$ 198,231</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Intermediate Treasury Index Portfolio  
Financial Statements – continued**

**Statement of Changes in Net Assets**

For the period  
November 6, 2006  
(commencement of  
operations) to  
September 30, 2007

**Increase (Decrease) in Net Assets:**

**Operations**

|  |                |
|--|----------------|
| Net investment income (loss) .....   | \$ 119,109     |
| Net realized gain (loss) .....   | 1,939          |
| Change in net unrealized appreciation (depreciation) .....                   | 77,183         |
| <b>Net increase (decrease) in net assets resulting from operations</b> ..... | <u>198,231</u> |

**Unit transactions**

|   |                  |
|---|------------------|
| Proceeds from sales of units .....  | 6,276,062        |
| Cost of units redeemed and fees .....   | (1,126,158)      |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>5,149,904</u> |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>5,348,135</u> |

**Net Assets**

|                           |                     |
|---------------------------|---------------------|
| Beginning of period ..... | —                   |
| End of period .....       | <u>\$ 5,348,135</u> |

**Other Information**

**Unit transactions**

|                                      |                |
|--------------------------------------|----------------|
| Sold .....                           | 617,300        |
| Redeemed .....                       | (110,659)      |
| <b>Net increase (decrease)</b> ..... | <u>506,641</u> |

**Financial Highlights**

Period ended September 30, 2007<sup>A</sup>

**Selected Per-Unit Data**

|  |                 |
|--|-----------------|
| Net asset value, beginning of period .....                 | \$ 10.00        |
| Income from Investment Operations                          |                 |
| Net investment income (loss) <sup>C</sup> .....            | .36             |
| Net realized and unrealized gain (loss) .....              | .20             |
| Total increase (decrease) from investment operations ..... | <u>.56</u>      |
| Net asset value, end of period .....                       | <u>\$ 10.56</u> |
| <b>Total Return<sup>B</sup></b> .....                      | 5.60%           |

**Ratios and Supplemental Data**

(amounts do not include the activity of the underlying fund)

|   |                    |
|---|--------------------|
| Net assets, end of period (in \$ thousands) .....                 | \$ 5,348           |
| Ratio of expenses to average net assets .....                     | .30% <sup>D</sup>  |
| Ratio of net investment income (loss) to average net assets ..... | 3.54% <sup>D</sup> |

<sup>A</sup> For the period November 6, 2006 (commencement of operations) to September 30, 2007.

<sup>B</sup> Total returns for periods of less than one year are not annualized.

<sup>C</sup> Calculated based on average units outstanding during the period.

<sup>D</sup> Annualized.

See accompanying notes which are an integral part of the financial statements.

# UNIQUE International Index Portfolio

## Financial Statements

### Statement of Assets and Liabilities

September 30, 2007

| Assets  |                   |
|---|-------------------|
| Investments in securities, at value<br>(563,695 shares of Spartan International Index Fund – Investor Class; cost \$25,912,611) ..... | \$ 28,105,839     |
| Receivable for units sold .....   | 177,039           |
| <b>Total assets</b> .....   | <u>28,282,878</u> |
| Liabilities   |                   |
| Accrued management and administration fees .....  | \$ 8,670          |
| Payable for units redeemed .....  | <u>56,139</u>     |
| <b>Total liabilities</b> .....  | <u>64,809</u>     |
| <b>Net Assets</b> .....   | \$ 28,218,069     |
| <b>Net Asset Value</b> , offering price and redemption price per unit<br>(\$28,218,069 / 2,375,323 units)                             | <u>\$ 11.88</u>   |

### Statement of Operations

For the period November 6, 2006 (commencement of operations) to September 30, 2007

| Investment Income  |                     |
|--|---------------------|
| Income distributions from underlying funds .....                                     | \$ 106,589          |
| Expenses   |                     |
| Management and administration fees .....   | \$ 54,587           |
| <b>Total expenses</b> .....  | <u>54,587</u>       |
| <b>Net investment income (loss)</b> .....  | <u>52,002</u>       |
| Realized and Unrealized Gain (Loss) on Investments                                   |                     |
| Net realized gain (loss) on sale of underlying fund shares .....                     | 2,698               |
| Capital gain distributions from underlying fund .....                                | <u>7,524</u>        |
| Change in net unrealized appreciation (depreciation) on underlying fund shares ..... | 2,193,228           |
| <b>Net gain (loss)</b> .....   | <u>2,203,450</u>    |
| <b>Net increase (decrease) in net assets resulting from operations</b>               | <u>\$ 2,255,452</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE International Index Portfolio  
Financial Statements – continued**

**Statement of Changes in Net Assets**

For the period  
November 6, 2006  
(commencement of  
operations) to  
September 30, 2007

**Increase (Decrease) in Net Assets:**

**Operations**

|  |                  |
|--|------------------|
| Net investment income (loss) .....   | \$ 52,002        |
| Net realized gain (loss) .....   | 10,222           |
| Change in net unrealized appreciation (depreciation) .....                   | 2,193,228        |
| <b>Net increase (decrease) in net assets resulting from operations .....</b> | <b>2,255,452</b> |

**Unit transactions**

|   |                   |
|---|-------------------|
| Proceeds from sales of units .....  | 27,076,760        |
| Cost of units redeemed and fees .....   | (1,114,143)       |
| <b>Net increase (decrease) in net assets resulting from unit transactions .....</b> | <b>25,962,617</b> |
| <b>Total increase (decrease) in net assets .....</b>                                | <b>28,218,069</b> |

**Net Assets**

|                           |               |
|---------------------------|---------------|
| Beginning of period ..... | —             |
| End of period .....       | \$ 28,218,069 |

**Other Information**

**Unit transactions**

|                                      |                  |
|--------------------------------------|------------------|
| Sold .....                           | 2,476,436        |
| Redeemed .....                       | (101,113)        |
| <b>Net increase (decrease) .....</b> | <b>2,375,323</b> |

**Financial Highlights**

Period ended September 30, 2007<sup>A</sup>

**Selected Per-Unit Data**

|  |               |
|--|---------------|
| Net asset value, beginning of period .....                 | \$ 10.00      |
| Income from Investment Operations                          |               |
| Net investment income (loss) <sup>C</sup> .....            | .04           |
| Net realized and unrealized gain (loss) .....              | 1.84          |
| Total increase (decrease) from investment operations ..... | 1.88          |
| Net asset value, end of period .....                       | \$ 11.88      |
| <b>Total Return<sup>B</sup> .....</b>                      | <b>18.80%</b> |

**Ratios and Supplemental Data**

(amounts do not include the activity of the underlying fund)

|   |                   |
|---|-------------------|
| Net assets, end of period (in \$ thousands) .....                 | \$ 28,218         |
| Ratio of expenses to average net assets .....                     | .40% <sup>D</sup> |
| Ratio of net investment income (loss) to average net assets ..... | .35% <sup>D</sup> |

<sup>A</sup> For the period November 6, 2006 (commencement of operations) to September 30, 2007.

<sup>B</sup> Total returns for periods of less than one year are not annualized.

<sup>C</sup> Calculated based on average units outstanding during the period.

<sup>D</sup> Annualized.

See accompanying notes which are an integral part of the financial statements.



# UNIQUE Spartan 500 Index Portfolio

## Financial Statements

### Statement of Assets and Liabilities

September 30, 2007

| Assets  |                      |
|---|----------------------|
| Investments in securities, at value<br>(165,225 shares of Spartan 500<br>Index Fund – Investor Class; cost<br>\$16,569,830) ..... | \$ 17,565,073        |
| Receivable for units sold .....   | 26,675               |
| <b>Total assets</b> .....   | <u>17,591,748</u>    |
| Liabilities   |                      |
| Accrued management and<br>administration fees .....   | \$ 5,567             |
| Payable for units redeemed .....  | <u>29,172</u>        |
| <b>Total liabilities</b> .....  | <u>34,739</u>        |
| <b>Net Assets</b> .....   | <u>\$ 17,557,009</u> |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$17,557,009 / 1,563,319 units)                      | <u>\$ 11.23</u>      |

### Statement of Operations

For the period November 6, 2006 (commencement of operations) to  
September 30, 2007

| Investment Income  |                     |
|--|---------------------|
| Income distributions from underlying<br>funds .....  | \$ 99,336           |
| Expenses   |                     |
| Management and administration<br>fees .....  | \$ 37,282           |
| <b>Total expenses</b> .....  | <u>37,282</u>       |
| <b>Net investment income (loss)</b> .....  | <u>62,054</u>       |
| Realized and Unrealized Gain<br>(Loss) on Investments  |                     |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 15,387              |
| Capital gain distributions from<br>underlying fund .....                                     | <u>1,305</u>        |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... | 995,243             |
| <b>Net gain (loss)</b> .....   | <u>1,011,935</u>    |
| <b>Net increase (decrease) in net<br/>assets resulting from operations</b>                   | <u>\$ 1,073,989</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Spartan 500 Index Portfolio  
Financial Statements – continued**

**Statement of Changes in Net Assets**

For the period  
November 6, 2006  
(commencement of  
operations) to  
September 30, 2007

**Increase (Decrease) in Net Assets:**

**Operations**

|  |                  |
|--|------------------|
| Net investment income (loss) .....   | \$ 62,054        |
| Net realized gain (loss) .....   | 16,692           |
| Change in net unrealized appreciation (depreciation) .....                   | 995,243          |
| <b>Net increase (decrease) in net assets resulting from operations</b> ..... | <u>1,073,989</u> |

**Unit transactions**

|   |                   |
|---|-------------------|
| Proceeds from sales of units .....  | 17,385,183        |
| Cost of units redeemed and fees .....   | (902,163)         |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>16,483,020</u> |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>17,557,009</u> |

**Net Assets**

|                           |                      |
|---------------------------|----------------------|
| Beginning of period ..... | —                    |
| End of period .....       | <u>\$ 17,557,009</u> |

**Other Information**

**Unit transactions**

|                                      |                  |
|--------------------------------------|------------------|
| Sold .....                           | 1,646,749        |
| Redeemed .....                       | (83,430)         |
| <b>Net increase (decrease)</b> ..... | <u>1,563,319</u> |

**Financial Highlights**

Period ended September 30, 2007<sup>A</sup>

**Selected Per-Unit Data**

|  |                 |
|--|-----------------|
| Net asset value, beginning of period .....                 | \$ 10.00        |
| Income from Investment Operations                          |                 |
| Net investment income (loss) <sup>C</sup> .....            | .06             |
| Net realized and unrealized gain (loss) .....              | 1.17            |
| Total increase (decrease) from investment operations ..... | 1.23            |
| Net asset value, end of period .....                       | <u>\$ 11.23</u> |
| <b>Total Return<sup>B</sup></b> .....                      | 12.30%          |

**Ratios and Supplemental Data**

(amounts do not include the activity of the underlying fund)

|   |                   |
|---|-------------------|
| Net assets, end of period (in \$ thousands) .....                 | \$ 17,557         |
| Ratio of expenses to average net assets .....                     | .40% <sup>D</sup> |
| Ratio of net investment income (loss) to average net assets ..... | .60% <sup>D</sup> |

<sup>A</sup> For the period November 6, 2006 (commencement of operations) to September 30, 2007.

<sup>B</sup> Total returns for periods of less than one year are not annualized.

<sup>C</sup> Calculated based on average units outstanding during the period.

<sup>D</sup> Annualized.

See accompanying notes which are an integral part of the financial statements.

# UNIQUE Total Market Index Portfolio

## Financial Statements

### Statement of Assets and Liabilities

September 30, 2007

| Assets   |                   |
|--|-------------------|
| Investments in securities, at value<br>(437,070 shares of Spartan Total<br>Market Index Fund – Investor<br>Class; cost \$17,793,491) ..... | \$ 18,824,598     |
| Receivable for units sold .....  | 58,852            |
| <b>Total assets</b> .....  | <u>18,883,450</u> |
| Liabilities  |                   |
| Accrued management and<br>administration fees .....  | \$ 5,961          |
| Payable for units redeemed .....   | <u>27,180</u>     |
| <b>Total liabilities</b> .....   | <u>33,141</u>     |
| <b>Net Assets</b> .....  | \$ 18,850,309     |
| <b>Net Asset Value</b> , offering price and<br>redemption price per unit<br>(\$18,850,309 / 1,679,717 units)                               | <u>\$ 11.22</u>   |

### Statement of Operations

For the period November 6, 2006 (commencement of operations) to  
September 30, 2007

| Investment Income  |                     |
|--|---------------------|
| Income distributions from underlying<br>funds .....  | \$ 65,200           |
| Expenses   |                     |
| Management and administration<br>fees .....  | \$ 40,542           |
| <b>Total expenses</b> .....  | <u>40,542</u>       |
| <b>Net investment income (loss)</b> .....  | <u>24,658</u>       |
| Realized and Unrealized Gain<br>(Loss) on Investments  |                     |
| Net realized gain (loss) on sale of<br>underlying fund shares .....                          | 7,451               |
| Change in net unrealized appreci-<br>ation (depreciation) on underlying<br>fund shares ..... | 1,031,107           |
| <b>Net gain (loss)</b> .....   | <u>1,038,558</u>    |
| <b>Net increase (decrease) in net<br/>assets resulting from operations</b>                   | <u>\$ 1,063,216</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Total Market Index Portfolio  
Financial Statements – continued**

**Statement of Changes in Net Assets**

For the period  
November 6, 2006  
(commencement of  
operations) to  
September 30, 2007

|   |                      |
|---|----------------------|
| <b>Increase (Decrease) in Net Assets:</b>   |                      |
| <b>Operations</b>   |                      |
| Net investment income (loss) .....  | \$ 24,658            |
| Net realized gain (loss) .....  | 7,451                |
| Change in net unrealized appreciation (depreciation) .....                          | 1,031,107            |
| <b>Net increase (decrease) in net assets resulting from operations</b> .....        | <u>1,063,216</u>     |
| <b>Unit transactions</b>  |                      |
| Proceeds from sales of units .....  | 18,686,021           |
| Cost of units redeemed and fees .....   | (898,928)            |
| <b>Net increase (decrease) in net assets resulting from unit transactions</b> ..... | <u>17,787,093</u>    |
| <b>Total increase (decrease) in net assets</b> .....                                | <u>18,850,309</u>    |
| <b>Net Assets</b>   |                      |
| Beginning of period .....   | —                    |
| End of period .....   | <u>\$ 18,850,309</u> |
| <b>Other Information</b>  |                      |
| Unit transactions   |                      |
| Sold .....  | 1,763,664            |
| Redeemed .....  | (83,947)             |
| <b>Net increase (decrease)</b> .....  | <u>1,679,717</u>     |

**Financial Highlights**

|  |                         |
|--|-------------------------|
| <b>Period ended September 30,</b>                          | <b>2007<sup>A</sup></b> |
| <b>Selected Per-Unit Data</b>                              |                         |
| Net asset value, beginning of period .....                 | \$ 10.00                |
| Income from Investment Operations                          |                         |
| Net investment income (loss) <sup>C</sup> .....            | .02                     |
| Net realized and unrealized gain (loss) .....              | 1.20                    |
| Total increase (decrease) from investment operations ..... | <u>1.22</u>             |
| Net asset value, end of period .....                       | <u>\$ 11.22</u>         |
| <b>Total Return<sup>B</sup></b> .....                      | <b>12.20%</b>           |

|   |                   |
|---|-------------------|
| <b>Ratios and Supplemental Data</b>                               |                   |
| (amounts do not include the activity of the underlying fund)      |                   |
| Net assets, end of period (in \$ thousands) .....                 | \$ 18,850         |
| Ratio of expenses to average net assets .....                     | .40% <sup>D</sup> |
| Ratio of net investment income (loss) to average net assets ..... | .22% <sup>D</sup> |

<sup>A</sup> For the period November 6, 2006 (commencement of operations) to September 30, 2007.  
<sup>B</sup> Total returns for periods of less than one year are not annualized.  
<sup>C</sup> Calculated based on average units outstanding during the period.  
<sup>D</sup> Annualized.

See accompanying notes which are an integral part of the financial statements.

# Notes to Financial Statements

For the periods ended September 30, 2007

## 1. Organization

The New Hampshire Higher Education Savings Plan Trust (the “Trust”) was formed to establish and maintain a qualified tuition program under section 529 of the Internal Revenue Code of 1986, as amended. The Treasurer of the State of New Hampshire (State of New Hampshire) is the Trustee of the Trust. These financials report on: UNIQUE College Portfolio, UNIQUE Portfolio 2006, UNIQUE Portfolio 2009, UNIQUE Portfolio 2012, UNIQUE Portfolio 2015, UNIQUE Portfolio 2018, UNIQUE Portfolio 2021, UNIQUE Portfolio 2024, UNIQUE Conservative Portfolio, UNIQUE 70% Equity Portfolio, UNIQUE 100% Equity Portfolio, UNIQUE Money Market Portfolio, UNIQUE Index College Portfolio, UNIQUE Index Portfolio 2006, UNIQUE Index Portfolio 2009, UNIQUE Index Portfolio 2012, UNIQUE Index Portfolio 2015, UNIQUE Index Portfolio 2018, UNIQUE Index Portfolio 2021, UNIQUE Index Portfolio 2024, UNIQUE Index Conservative Portfolio, UNIQUE Index 70% Equity Portfolio, UNIQUE Index 100% Equity Portfolio, UNIQUE Intermediate Treasury Index Portfolio, UNIQUE International Index Portfolio, UNIQUE Spartan 500 Index Portfolio and UNIQUE Total Market Index Portfolio (collectively the “Portfolios”). The Portfolios invest primarily in a combination of other Fidelity equity, fixed-income, and money market funds, collectively referred to as the Underlying Funds, managed by Fidelity Management & Research Company (FMR).

On November 6, 2006, the UNIQUE Money Market Portfolio, UNIQUE Index College Portfolio, UNIQUE Index Portfolio 2006, UNIQUE Index Portfolio 2009, UNIQUE Index Portfolio 2012, UNIQUE Index Portfolio 2015, UNIQUE Index Portfolio 2018, UNIQUE Index Portfolio 2021, UNIQUE Index Portfolio 2024, UNIQUE Index Conservative Portfolio, UNIQUE Index 70% Equity Portfolio, UNIQUE Index 100% Equity Portfolio, UNIQUE Intermediate Treasury Index Portfolio, UNIQUE International Index Portfolio, UNIQUE Spartan 500 Index Portfolio and UNIQUE Total Market Index Portfolio commenced operations.

## 2. Significant Accounting Policies

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America which require management to make certain estimates and assumptions at the date of the financial statements. The following summarizes the significant accounting policies of the Portfolios:

**Security Valuation.** Net asset value (NAV) per unit is calculated as of the close of business of the New York Stock Exchange, normally 4:00 p.m. Eastern time. Investments in the Underlying Funds are valued at their closing net asset value each business day.

**Investment Transaction and Income.** For financial reporting purposes, the Portfolios' investment holdings and NAV include trades executed through the end of the last business day of the period. The NAV for processing participant transactions includes trades executed through the end of the prior business day. Security transactions, normally shares of the Underlying Funds, are accounted for as of trade date. Gains and losses on securities sold are determined on the basis of average cost. Income and capital gain distributions from the Underlying Funds, if any, are recorded on the ex-dividend date.

**Expenses.** Expenses are recorded on the accrual basis. Expense estimates are accrued in the period to which they relate and adjustments are made when actual amounts are known. Expenses included in the accompanying financial statements reflect the expenses of each Portfolio and do not include any expenses associated with the Underlying Funds.

**Units.** The beneficial interest of each participant in the net assets of the Portfolios are represented by units. Contributions to and redemptions from the Portfolios are subject to terms and limitations defined in the Participation Agreement between the participant and the Plan. Contributions and redemptions are recorded upon receipt of participant's instructions in good order, based on the next determined net asset value per unit (unit value). Unit values for each Portfolio are determined daily. There are no distributions of net investment gains or net investment income to the Portfolios' participants or beneficiaries.

## 3. Fees

The Trustee has entered into a Management and Administrative Services agreement with FMR LLC (the parent company of the group of companies commonly known as Fidelity Investments), Strategic Advisers, Inc. (Strategic) and Fidelity Brokerage Services, LLC (together Fidelity) to provide administrative, record keeping, distribution, marketing, and investment management services to the Plan. According to this agreement and a related investment advisory agreement with Strategic, an investment adviser registered under the Investment Advisers Act of 1940, Fidelity receives a Program Management fee computed daily at an annual rate based on the net assets of each Portfolio. For Portfolios that invest in underlying actively managed funds, this fee currently charged at an annual rate of .15%. For Portfolios that invest in underlying index funds, this fee will be up to .35% and will vary based on the dollar-weighted blended expense ratio of the Portfolio's allocation of investments. The dollar-weighted blended expense ratio is a pro-rata allocation of expenses which is calculated for each Portfolio based on the current expense ratio of all the Underlying Funds, multiplied by the

## Notes to Financial Statements – continued

### 3. Fees – continued

percentages held of each Underlying Fund in relation to the total investments of each Portfolio. Underlying fund expenses are not paid out of assets of each Portfolio and are not included in management and administration fees on the Statement of Operations, but rather are included in the daily NAV of each Underlying Fund. A Portfolio's allocation of expenses from Underlying Funds may be higher or lower depending on the actual expense ratios of the Underlying Funds, and the Portfolio's changes in investment allocation. FMR is voluntarily reducing expenses of certain Underlying Funds, and those reductions may be eliminated at any time. Please see the most recent prospectus or shareholder report of any Underlying Fund for more information about its current expenses. Although the allocated expenses from Underlying Funds may change, the Program Management Fee and the dollar-weighted blended expense ratio of Underlying Funds combined will not exceed .35%.

The Trustee receives a fee for its administrative services to the Plan. That fee is charged at an annual rate of .15% of the average net assets of each Portfolio.

As of November 6, 2006, the Plan does not charge an annual fee. Prior to that date, the Plan charged each Participant account a \$20 annual fee, which was waived under certain circumstances. For the year ended September 30, 2007, total annual fees charged for the Portfolios were \$141,703.

### 4. Other Information

The Portfolios' organizational documents provide limited indemnification against liabilities. In the normal course of business, the Portfolios may also enter into contracts that provide general indemnifications. The Portfolios' maximum exposure under these arrangements is unknown as this would be dependent on future claims that may be made against the Portfolios. The risk of material loss from such claims is considered remote.

The Portfolios do not invest in the Underlying Funds for the purpose of exercising management or control; however, investments by the Portfolios within their principal investment strategies may represent a significant portion of the Underlying Fund's net assets. At the end of the period, no Portfolio held a significant portion of the outstanding shares of any Underlying Fund.

In July 2006, the Financial Accounting Standards Board Interpretation No. 48, *Accounting for Uncertainties in Income Taxes — an interpretation of FASB Statement 109 (FIN 48)*, was issued and is effective for fiscal years beginning after December 15, 2006. FIN 48 sets forth a threshold for financial statement recognition, measurement and disclosure of tax position taken or expected to be taken on a tax return. Management has concluded that the adoption of FIN 48 will not result in an impact on the Portfolios' net assets, results of operations and financial statement disclosures.

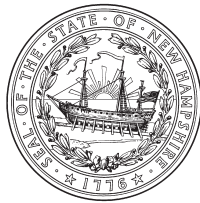
In September 2006, Statement of Financial Accounting Standards No. 157, Fair Value Measurements (SFAS 157), was issued and is effective for fiscal years beginning after November 15, 2007. SFAS 157 defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. Management is currently evaluating the impact the adoption of SFAS 157 will have on the Portfolios' financial statement disclosures.

# Report of Independent Auditors

To the Fiscal Committee of the General Court of the State of New Hampshire, the Trustee of the New Hampshire Higher Education Savings Plan Trust and the Participants of The UNIQUE College Investing Plan:

In our opinion, the accompanying statements of assets and liabilities, including the schedules of portfolio investments as of September 30, 2007, and the related statements of operations and of changes in net assets and the financial highlights present fairly, in all material respects, the financial position of the New Hampshire Higher Education Savings Plan Trust: UNIQUE College Portfolio, UNIQUE Portfolio 2006, UNIQUE Portfolio 2009, UNIQUE Portfolio 2012, UNIQUE Portfolio 2015, UNIQUE Portfolio 2018, UNIQUE Portfolio 2021, UNIQUE Portfolio 2024, UNIQUE Conservative Portfolio, UNIQUE 70% Equity Portfolio, UNIQUE 100% Equity Portfolio, UNIQUE Money Market Portfolio, UNIQUE Index College Portfolio, UNIQUE Index Portfolio 2006, UNIQUE Index Portfolio 2009, UNIQUE Index Portfolio 2012, UNIQUE Index Portfolio 2015, UNIQUE Index Portfolio 2018, UNIQUE Index Portfolio 2021, UNIQUE Index Portfolio 2024, UNIQUE Index Conservative Portfolio, UNIQUE Index 70% Equity Portfolio, UNIQUE Index 100% Equity Portfolio, UNIQUE Intermediate Treasury Index Portfolio, UNIQUE International Index Portfolio, UNIQUE Spartan 500 Index Portfolio and UNIQUE Total Market Index Portfolio (collectively the "Portfolios") at September 30, 2007, and the results of each of their operations, the changes in each of their net assets and each of their financial highlights for the periods indicated, in conformity with accounting principles generally accepted in the United States of America. The financial statements and financial highlights (hereafter referred to as "financial statements") are the responsibility of the Portfolios' management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these financial statements in accordance with auditing standards generally accepted in the United States of America which require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimate made by management, and evaluating the overall financial statement presentation. We believe that our audits, which include confirmation of securities at September 30, 2007, by correspondence with the transfer agent, provide a reasonable basis for our opinion.

PricewaterhouseCoopers LLP  
Boston, Massachusetts  
December 14, 2007



brought to you by the State of New Hampshire  
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