

The **UNIQUE** College Investing Plan

Portfolios – College, 2009, 2012, 2015, 2018, 2021, 2024, 2027, Conservative, 70% Equity, 100% Equity, Money Market, Index College, Index 2009, Index 2012, Index 2015, Index 2018, Index 2021, Index 2024, Index 2027, Index Conservative, Index 70% Equity, Index 100% Equity, Intermediate Treasury Index, International Index, Spartan 500® Index, Total Market Index

Annual Report

September 30, 2008

★ *The* ★

UNIQUE

*College Investing Plan*sm

brought to you by the State of New Hampshire
managed by Fidelity Investments



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This report and the financial statements contained herein are submitted for the general information of the holders of units of the Portfolios. This report is not authorized for distribution to prospective participants in the Portfolios unless preceded or accompanied by a current Fact Kit.

Portfolio units are not deposits or obligations of, or guaranteed by, any depository institution. Units are not insured by the FDIC, Federal Reserve Board or any other agency, and are subject to investment risks, including possible loss of principal amount invested.

Neither the Portfolios, the mutual funds in which they invest, nor Fidelity Distributors Corporation is a bank. For more information on any Fidelity fund, including charges and expenses, call 1-800-544-6666 for a free prospectus. For more information on the UNIQUE College Investing Plan, call 1-800-544-1914 for a free Fact Kit. Read it carefully before you invest or send money.

Trustee's Message to Participants

Dear Participant:

On behalf of the State of New Hampshire and the College Tuition Savings Plan Advisory Commission it is my pleasure to present you with your UNIQUE College Investing Plan 2008 Annual Report. Your Annual Report covers the comprehensive financial results of the UNIQUE College Investing Plan over the past 12 months. Performance for each of the five Individual, 16 Age-Based, and six Static Allocation Portfolios is highlighted along with information on each Portfolio's investment objectives, holdings, asset allocation, and expenses.

Also included in your Report is the Managers' Overview, a discussion with Chris Sharpe and Andrew Dierdorf, the Co-Portfolio Managers of the UNIQUE College Investing Plan's investment options. Chris and Andrew share their insights into the Portfolios along with their outlook for the market.

Since being introduced in July, 1998, the UNIQUE College Investing Plan has experienced steady growth. As of September 30, 2008 there were 392,060 accounts in the plan compared with 353,392 accounts in September 30, 2007. Assets in the plan declined slightly to \$5.060 billion from \$5.405 billion a year ago, a direct consequence of the challenging markets. The UNIQUE College Investing Plan continues to be one of the most successful direct-sold plans in the country.

It's no secret that paying for college may be one of our most difficult challenges as parents. But with tools like 529 college savings plans, we can take some very effective steps towards meeting those challenges head-on. In fact, according to a recent study conducted by Fidelity Investments, parents who are investing in a 529 Plan were on track to cover 40 percent of their children's college education expenses, double the preparedness level of parents nationwide.¹

As Trustee for the Plan I am committed to working together with the Plan's Commission and Fidelity to ensure that the UNIQUE College Investing Plan is managed and operated with the best interests of you and your beneficiaries in mind.

Thank you for selecting the UNIQUE College Investing Plan.

Sincerely,



Catherine A. Provencher
State Treasurer
State of New Hampshire

¹ Source: Fidelity Investments College Savings Indicator Survey, August 2008

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Past 5 years | Past 10 years |
|------------------------------------|-------------|--------------|---------------|
| UNIQUE College Portfolio | -4.65% | 15.30% | 48.14% |
| UNIQUE College Portfolio Composite | -2.07% | 21.21% | 52.85% |
| LB Intermediate U.S. Govt/Credit | 3.13% | 17.31% | 62.27% |
| LB 3-Month T-Bill | 3.07% | 17.65% | 42.16% |
| Dow Jones Wilshire 5000 Composite | -21.26% | 33.81% | 47.69% |

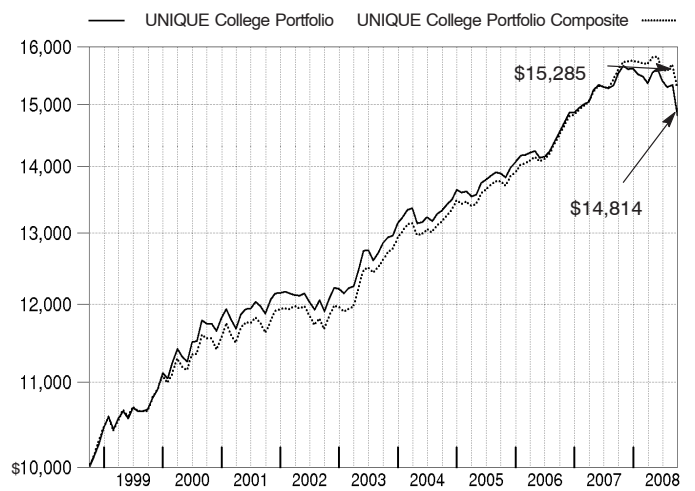
Cumulative total returns show the portfolio's performance in percentage terms over a set period of time — in this case, one year, five years, and past ten years. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE College Portfolio Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers Intermediate U.S. Government/Credit Index, the Lehman Brothers 3-Month Treasury Bill Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year, five-year and ten-year time periods ending September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Past 5 years | Past 10 years |
|------------------------------------|-------------|--------------|---------------|
| UNIQUE College Portfolio | -4.65% | 2.89% | 4.01% |
| UNIQUE College Portfolio Composite | -2.07% | 3.92% | 4.33% |
| LB Intermediate U.S. Govt/Credit | 3.13% | 3.25% | 4.96% |
| LB 3-Month T-Bill | 3.07% | 3.30% | 3.58% |
| Dow Jones Wilshire 5000 Composite | -21.26% | 6.00% | 3.98% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over 10 Years



Past 10 Years: Let's say hypothetically that \$10,000 was invested in UNIQUE College Portfolio on September 30, 1998 (past ten year period). As the chart shows, by September 30, 2008, the value of the investment would have been \$14,814 — a 48.14% increase on the initial investment. For comparison, look at how the UNIQUE College Portfolio Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$15,285 — a 52.85% increase.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Past 5 years | Past 10 years |
|-----------------------------------|-------------|--------------|---------------|
| UNIQUE Portfolio 2009 | -7.11% | 26.05% | 63.46% |
| UNIQUE Portfolio 2009 Composite | -4.61% | 33.87% | 64.99% |
| LB Intermediate U.S. Govt/Credit | 3.13% | 17.31% | 62.27% |
| LB 3-Month T-Bill | 3.07% | 17.65% | 42.16% |
| MSCI EAFE | -30.39% | 60.41% | 67.02% |
| Dow Jones Wilshire 5000 Composite | -21.26% | 33.81% | 47.69% |

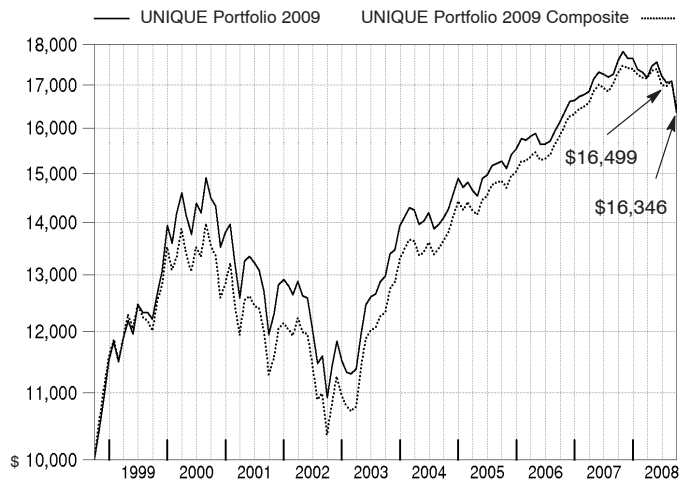
Cumulative total returns show the portfolio's performance in percentage terms over a set period of time — in this case, one year, five years and past ten years. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Portfolio 2009 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers Intermediate U.S. Government/Credit Index, the Lehman Brothers 3-Month Treasury Bill Index, the MSCI Europe, Australasia, Far East (MSCI EAFE) Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year, five-year and ten-year time periods ending September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Past 5 years | Past 10 years |
|-----------------------------------|-------------|--------------|---------------|
| UNIQUE Portfolio 2009 | -7.11% | 4.74% | 5.04% |
| UNIQUE Portfolio 2009 Composite | -4.61% | 6.01% | 5.13% |
| LB Intermediate U.S. Govt/Credit | 3.13% | 3.25% | 4.96% |
| LB 3-Month T-Bill | 3.07% | 3.30% | 3.58% |
| MSCI EAFE | -30.39% | 9.91% | 5.26% |
| Dow Jones Wilshire 5000 Composite | -21.26% | 6.00% | 3.98% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over 10 Years



Past 10 Years: Let's say hypothetically that \$10,000 was invested in UNIQUE Portfolio 2009 on September 30, 1998 (past ten year period). As the chart shows, by September 30, 2008, the value of the investment would have been \$16,346 — a 63.46% increase on the initial investment. For comparison, look at how the UNIQUE Portfolio 2009 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$16,499 — a 64.99% increase.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Past 5 years | Past 10 years |
|-----------------------------------|-------------|--------------|---------------|
| UNIQUE Portfolio 2012 | -10.02% | 28.45% | 64.48% |
| UNIQUE Portfolio 2012 Composite | -7.52% | 36.77% | 64.46% |
| LB Intermediate U.S. Govt/ Credit | 3.13% | 17.31% | 62.27% |
| LB 3-Month T-Bill | 3.07% | 17.65% | 42.16% |
| MSCI EAFE | -30.39% | 60.41% | 67.02% |
| Dow Jones Wilshire 5000 Composite | -21.26% | 33.81% | 47.69% |

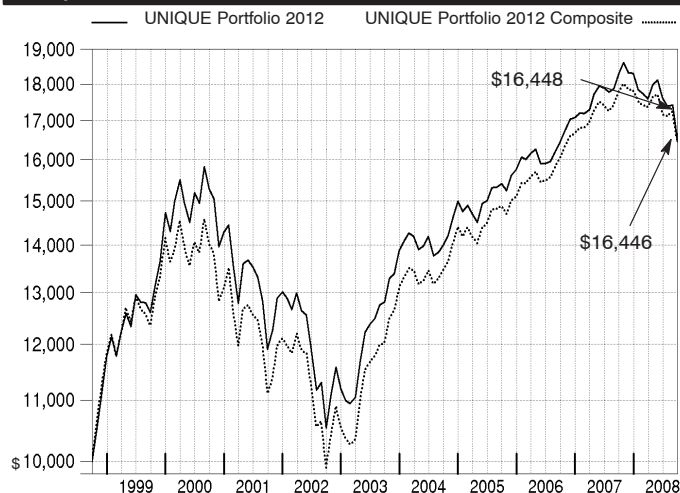
Cumulative total returns show the portfolio's performance in percentage terms over a set period of time — in this case, one year, five years and past ten years. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Portfolio 2012 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers Intermediate U.S. Government/Credit Index, the Lehman Brothers 3-Month Treasury Bill Index, the MSCI Europe, Australasia, Far East (MSCI EAFE) Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year, five-year and ten-year periods ending September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Past 5 years | Past 10 years |
|-----------------------------------|-------------|--------------|---------------|
| UNIQUE Portfolio 2012 | -10.02% | 5.13% | 5.10% |
| UNIQUE Portfolio 2012 Composite | -7.52% | 6.46% | 5.10% |
| LB Intermediate U.S. Govt/Credit | 3.13% | 3.25% | 4.96% |
| LB 3-Month T-Bill | 3.07% | 3.30% | 3.58% |
| MSCI EAFE | -30.39% | 9.91% | 5.26% |
| Dow Jones Wilshire 5000 Composite | -21.26% | 6.00% | 3.98% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over 10 Years



Past 10 Years: Let's say hypothetically that \$10,000 was invested in UNIQUE Portfolio 2012 on September 30, 1998 (past ten year period). As the chart shows, by September 30, 2008, the value of the investment would have been \$16,448 — a 64.48% increase on the initial investment. For comparison, look at how the UNIQUE Portfolio 2012 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$16,446 — a 64.46% increase.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Past 5 years | Past 10 years |
|--|-------------|--------------|---------------|
| UNIQUE Portfolio 2015 | -13.65% | 30.65% | 59.59% |
| UNIQUE Portfolio 2015 Composite | -11.22% | 39.67% | 59.46% |
| LB Intermediate U.S. Govt/Credit | 3.13% | 17.31% | 62.27% |
| LB 3-Month T-Bill | 3.07% | 17.65% | 42.16% |
| ML U.S. High Yield Master II Constrained | -11.09% | 23.02% | 54.18% |
| MSCI EAFE | -30.39% | 60.41% | 67.02% |
| Dow Jones Wilshire 5000 Composite | -21.26% | 33.81% | 47.69% |

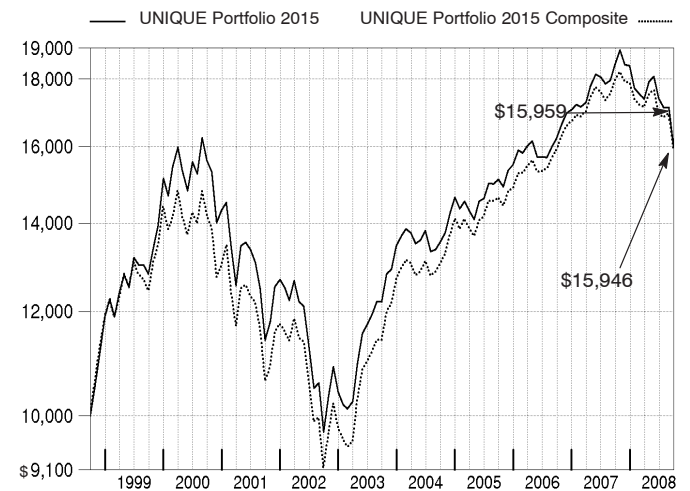
Cumulative total returns show the portfolio's performance in percentage terms over a set period of time — in this case, one year, five years and past ten years. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Portfolio 2015 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers Intermediate U.S. Government/Credit Index, the Lehman Brothers 3-Month Treasury Bill Index, the Merrill Lynch U.S. High Yield Master II Constrained Index, the MSCI Europe, Australasia, Far East (MSCI EAFE) Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year, five-year and ten-year periods ending September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Past 5 years | Past 10 years |
|--|-------------|--------------|---------------|
| UNIQUE Portfolio 2015 | -13.65% | 5.49% | 4.79% |
| UNIQUE Portfolio 2015 Composite | -11.22% | 6.91% | 4.78% |
| LB Intermediate U.S. Govt/Credit | 3.13% | 3.25% | 4.96% |
| LB 3-Month T-Bill | 3.07% | 3.30% | 3.58% |
| ML U.S. High Yield Master II Constrained | -11.09% | 4.23% | 4.42% |
| MSCI EAFE | -30.39% | 9.91% | 5.26% |
| Dow Jones Wilshire 5000 Composite | -21.26% | 6.00% | 3.98% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over 10 Years



Past 10 Years: Let's say hypothetically that \$10,000 was invested in UNIQUE Portfolio 2015 on September 30, 1998 (past ten year period). As the chart shows, by September 30, 2008, the value of the investment would have been \$15,959 — a 59.59% increase on the initial investment. For comparison, look at how the UNIQUE Portfolio 2015 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$15,946 — a 59.46% increase.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Past 5 years | Life of Portfolio |
|--|-------------|--------------|---------------------|
| UNIQUE Portfolio 2018 | -17.51% | 29.19% | 31.00% ^A |
| UNIQUE Portfolio 2018 Composite | -15.18% | 37.56% | 27.05% ^B |
| LB Intermediate U.S. Govt/Credit | 3.13% | 17.31% | 60.91% ^B |
| LB 3-Month T-Bill | 3.07% | 17.65% | 40.04% ^B |
| ML U.S. High Yield Master II Constrained | -11.09% | 23.02% | 47.99% ^B |
| MSCI EAFE | -30.39% | 60.41% | 38.83% ^B |
| Dow Jones Wilshire 5000 Composite | -21.26% | 33.81% | 17.23% ^B |

Cumulative total returns show the portfolio's performance in percentage terms over a set period of time — in this case, one year, five years or since the Portfolio started on January 4, 1999. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Portfolio 2018 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers Intermediate U.S. Government/Credit Index, the Lehman Brothers 3-Month Treasury Bill Index, the Merrill Lynch U.S. High Yield Master II Constrained Index, the MSCI Europe, Australasia, Far East (MSCI EAFE) Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year and five-year periods ending September 30, 2008 and for the period from January 31, 1999^B to September 30, 2008.

Average Annual Total Returns

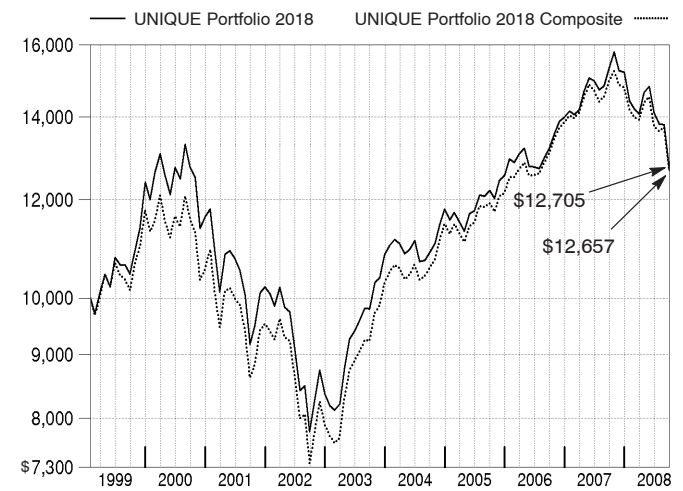
| Periods ended September 30, 2008 | Past 1 year | Past 5 years | Life of Portfolio |
|--|-------------|--------------|--------------------|
| UNIQUE Portfolio 2018 | -17.51% | 5.26% | 2.81% ^A |
| UNIQUE Portfolio 2018 Composite | -15.18% | 6.59% | 2.51% ^B |
| LB Intermediate U.S. Govt/Credit | 3.13% | 3.25% | 5.04% ^B |
| LB 3-Month T-Bill | 3.07% | 3.30% | 3.55% ^B |
| ML U.S. High Yield Master II Constrained | -11.09% | 4.23% | 4.14% ^B |
| MSCI EAFE | -30.39% | 9.91% | 3.45% ^B |
| Dow Jones Wilshire 5000 Composite | -21.26% | 6.00% | 1.66% ^B |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

^A From January 4, 1999.

^B From January 31, 1999 (First date following the portfolio's commencement for which the life of the portfolio return for all the components of the composite index is available).

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE Portfolio 2018 on January 31, 1999^B, when the Portfolio started. As the chart shows, by September 30, 2008 the value of the investment would have been \$12,657 — a 26.57% increase on the initial investment. For comparison, look at how the UNIQUE Portfolio 2018 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$12,705 — a 27.05% increase.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Past 5 years | Life of Portfolio |
|--|-------------|--------------|-------------------|
| UNIQUE Portfolio 2021 | -20.89% | 28.57% | 24.20% |
| UNIQUE Portfolio 2021 Composite | -18.50% | 37.52% | 35.63% |
| LB Intermediate U.S. Govt/Credit | 3.13% | 17.31% | 34.96% |
| ML U.S. High Yield Master II Constrained | -11.09% | 23.02% | 48.01% |
| MSCI EAFE | -30.39% | 60.41% | 63.92% |
| Dow Jones Wilshire 5000 Composite | -21.26% | 33.81% | 27.64% |

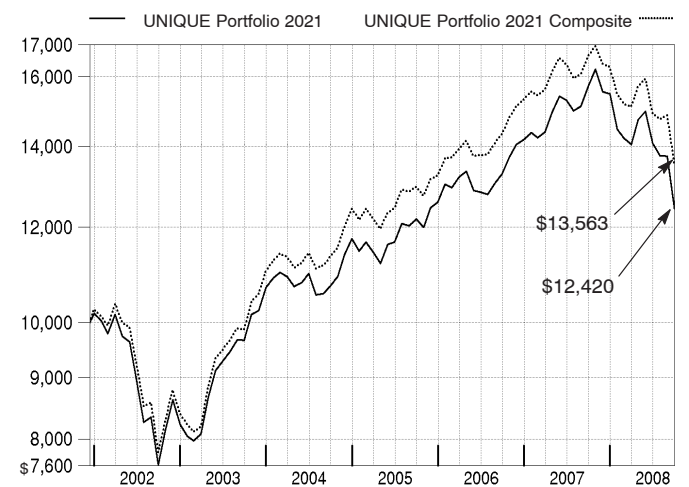
Cumulative total returns show the portfolio's performance in percentage terms over a set period of time — in this case, one year, five years or since the Portfolio started on December 13, 2001. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Portfolio 2021 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers Intermediate U.S. Government/Credit Index, the Merrill Lynch U.S. High Yield Master II Constrained Index, the MSCI Europe, Australasia, Far East (MSCI EAFE) Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year and five-year periods ended September 30, 2008 and for the period from December 13, 2001 to September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Past 5 years | Life of Portfolio |
|--|-------------|--------------|-------------------|
| UNIQUE Portfolio 2021 | -20.89% | 5.15% | 3.24% |
| UNIQUE Portfolio 2021 Composite | -18.50% | 6.58% | 4.58% |
| LB Intermediate U.S. Govt/Credit | 3.13% | 3.25% | 4.51% |
| ML U.S. High Yield Master II Constrained | -11.09% | 4.23% | 5.93% |
| MSCI EAFE | -30.39% | 9.91% | 7.53% |
| Dow Jones Wilshire 5000 Composite | -21.26% | 6.00% | 3.65% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE Portfolio 2021 on December 13, 2001, when the Portfolio started. As the chart shows, by September 30, 2008, the value of the investment would have been \$12,420 — a 24.20% increase on the initial investment. For comparison, look at how the UNIQUE Portfolio 2021 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$13,563 — a 35.63% increase.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|--|-------------|-------------------|
| UNIQUE Portfolio 2024 | -23.03% | 4.60% |
| UNIQUE Portfolio 2024 Composite | -20.71% | 8.01% |
| LB Intermediate U.S. Govt/Credit | 3.13% | 13.98% |
| ML U.S. High Yield Master II Constrained | -11.09% | 4.94% |
| MSCI EAFE | -30.39% | 13.98% |
| Dow Jones Wilshire 5000 Composite | -21.26% | 6.64% |

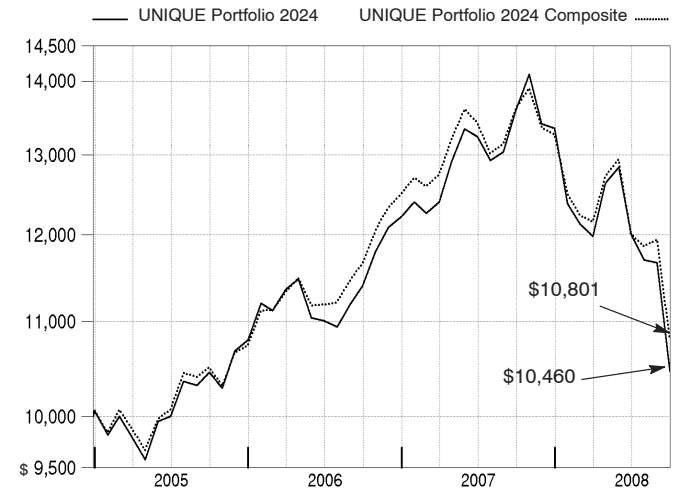
Cumulative total returns show the portfolio's performance in percentage terms over a set period of time — in this case, one year or since the Portfolio started on December 27, 2004. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Portfolio 2024 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers Intermediate U.S. Government/Credit Index, the Merrill Lynch U.S. High Yield Master II Constrained Index, the MSCI Europe, Australasia, Far East (MSCI EAFE) Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year period ended September 30, 2008 and for the period from December 27, 2004 to September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|--|-------------|-------------------|
| UNIQUE Portfolio 2024 | -23.03% | 1.20% |
| UNIQUE Portfolio 2024 Composite | -20.71% | 2.07% |
| LB Intermediate U.S. Govt/Credit | 3.13% | 3.54% |
| ML U.S. High Yield Master II Constrained | -11.09% | 1.29% |
| MSCI EAFE | -30.39% | 3.54% |
| Dow Jones Wilshire 5000 Composite | -21.26% | 1.72% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE Portfolio 2024 on December 27, 2004, when the Portfolio started. As the chart shows, by September 30, 2008, the value of the investment would have been \$10,460 — a 4.60% increase on the initial investment. For comparison, look at how the UNIQUE Portfolio 2024 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$10,801 — an 8.01% increase.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

| Cumulative Total Returns | |
|--|-------------------|
| Period ended September 30, 2008 | Life of Portfolio |
| UNIQUE Portfolio 2027 | -21.50% |
| UNIQUE Portfolio 2027 Composite | -18.89% |
| ML U.S. High Yield Master II Constrained | -10.13% |
| MSCI EAFE | -28.82% |
| Dow Jones Wilshire 5000 Composite | -18.44% |

Cumulative total returns show the portfolio's performance in percentage terms over a set period of time — in this case, one year or since the Portfolio started on December 14, 2007. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Portfolio 2027 Composite Index, an approximate weighted combination of the following unmanaged indices: the Merrill Lynch U.S. High Yield Master II Constrained Index, the MSCI Europe, Australasia, Far East (MSCI EAFE) Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the period from December 14, 2007 to September 30, 2008.

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year. These numbers will be reported once the Portfolio is a year old. In addition, the growth of a hypothetical \$10,000 investment in the Portfolio will appear in the Portfolio's next report.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

UNIQUE Conservative Portfolio

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Past 5 years | Life of Portfolio |
|---|-------------|--------------|-------------------|
| UNIQUE Conservative Portfolio | 0.57% | 12.40% | 23.30% |
| UNIQUE Conservative Portfolio Composite | 3.11% | 17.56% | 27.16% |
| LB Intermediate U.S. Govt/Credit | 3.13% | 17.31% | 34.96% |
| LB 3-Month T-Bill | 3.07% | 17.65% | 20.90% |

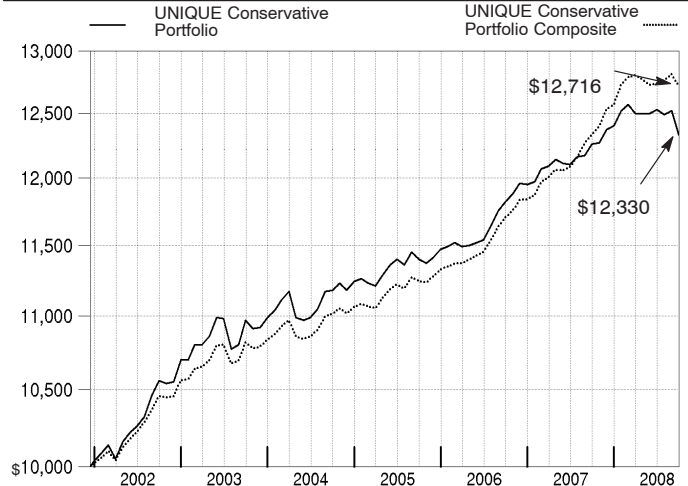
Cumulative total returns show the portfolio's performance in percentage terms over a set period of time — in this case, one year, five years or since the Portfolio started on December 13, 2001. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Conservative Portfolio Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers Intermediate U.S. Government/Credit Index and the Lehman Brothers 3-Month Treasury Bill Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year and five-year periods ended September 30, 2008 and for the period from December 13, 2001 to September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Past 5 years | Life of Portfolio |
|---|-------------|--------------|-------------------|
| UNIQUE Conservative Portfolio | 0.57% | 2.36% | 3.13% |
| UNIQUE Conservative Portfolio Composite | 3.11% | 3.29% | 3.59% |
| LB Intermediate U.S. Govt/Credit | 3.13% | 3.25% | 4.51% |
| LB 3-Month T-Bill | 3.07% | 3.30% | 2.83% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE Conservative Portfolio on December 13, 2001, when the Portfolio started. As the chart shows, by September 30, 2008, the value of the investment would have been \$12,330 — a 23.30% increase on the initial investment. For comparison, look at how the UNIQUE Conservative Portfolio Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$12,716 — a 27.16% increase.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

UNIQUE 70% Equity Portfolio

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Past 5 years | Life of Portfolio |
|--|-------------|--------------|-------------------|
| UNIQUE 70% Equity Portfolio | -18.97% | 25.16% | 17.90% |
| UNIQUE 70% Equity Portfolio Composite | -16.65% | 32.52% | 27.11% |
| LB Intermediate U.S. Govt/Credit | 3.13% | 17.31% | 41.26% |
| ML U.S. High Yield Master II Constrained | -11.09% | 23.02% | 45.85% |
| MSCI EAFE | -30.39% | 60.41% | 36.20% |
| Dow Jones Wilshire 5000 Composite | -21.26% | 33.81% | 15.67% |

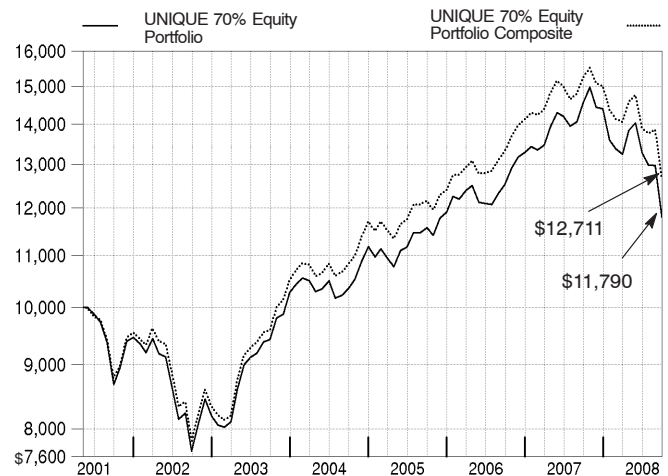
Cumulative total returns show the portfolio's performance in percentage terms over a set period of time — in this case, one year, five years or since the Portfolio started on May 10, 2001. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE 70% Equity Portfolio Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers Intermediate U.S. Government/Credit Index, the Merrill Lynch U.S. High Yield Master II Constrained Index, the MSCI Europe, Australasia, Far East (MSCI EAFE) Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year and five-year periods ending September 30, 2008 and for the period from May 10, 2001 to September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Past 5 years | Life of Portfolio |
|--|-------------|--------------|-------------------|
| UNIQUE 70% Equity Portfolio | -18.97% | 4.59% | 2.25% |
| UNIQUE 70% Equity Portfolio Composite | -16.65% | 5.79% | 3.30% |
| LB Intermediate U.S. Govt/Credit | 3.13% | 3.25% | 4.78% |
| ML U.S. High Yield Master II Constrained | -11.09% | 4.23% | 5.23% |
| MSCI EAFE | -30.39% | 9.91% | 4.26% |
| Dow Jones Wilshire 5000 Composite | -21.26% | 6.00% | 1.99% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE 70% Equity Portfolio on May 10, 2001, when the Portfolio started. As the chart shows, by September 30, 2008, the value of the investment would have been \$11,790 — a 17.90% increase on the initial investment. For comparison, look at how the UNIQUE 70% Equity Portfolio Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$12,711 — a 27.11% increase.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

UNIQUE 100% Equity Portfolio

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

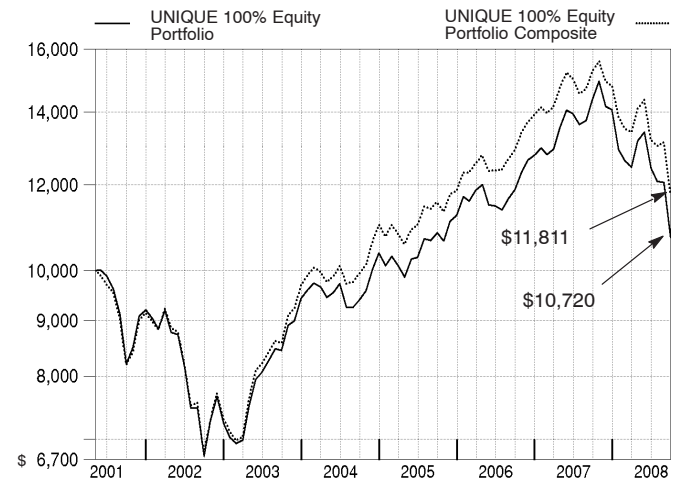
| Cumulative Total Returns | | | |
|--|-------------|--------------|-------------------|
| Periods ended September 30, 2008 | Past 1 year | Past 5 years | Life of Portfolio |
| UNIQUE 100% Equity Portfolio | -25.40% | 27.01% | 7.20% |
| UNIQUE 100% Equity Portfolio Composite | -22.65% | 37.74% | 18.11% |
| MSCI EAFE | -30.39% | 60.41% | 34.96% |
| Dow Jones Wilshire 5000 Composite | -21.26% | 33.81% | 14.97% |

Cumulative total returns show the portfolio's performance in percentage terms over a set period of time — in this case, one year, five years or since the Portfolio started on May 7, 2001. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE 100% Equity Portfolio Composite Index, an approximate weighted combination of the following unmanaged indices: the MSCI Europe, Australasia, Far East (MSCI EAFE) Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year and five-year periods ending September 30, 2008 and for the period from May 7, 2001 to September 30, 2008.

| Average Annual Total Returns | | | |
|--|-------------|--------------|-------------------|
| Periods ended September 30, 2008 | Past 1 year | Past 5 years | Life of Portfolio |
| UNIQUE 100% Equity Portfolio | -25.40% | 4.90% | 0.94% |
| UNIQUE 100% Equity Portfolio Composite | -22.65% | 6.61% | 2.27% |
| MSCI EAFE | -30.39% | 9.91% | 4.13% |
| Dow Jones Wilshire 5000 Composite | -21.26% | 6.00% | 1.90% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE 100% Equity Portfolio on May 7, 2001, when the Portfolio started. As the chart shows, by September 30, 2008, the value of the investment would have been \$10,720 — an 7.20% increase on the initial investment. For comparison, look at how the UNIQUE 100% Equity Portfolio Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$11,811 — an 18.11% increase.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

Performance: The Bottom Line**Performance**

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|----------------------------------|-------------|-------------------|
| UNIQUE Money Market Portfolio | 3.16% | 7.60% |
| LB 3-Month T-Bill | 3.07% | 8.02% |

Cumulative total returns show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the Lehman Brothers 3-Month Treasury Bill Index. The benchmark includes reinvested dividends and capital gains, if any. The index returns are for the one-year period ended September 30, 2008 and for the period from November 6, 2006 to September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|----------------------------------|-------------|-------------------|
| UNIQUE Money Market Portfolio | 3.16% | 3.93% |
| LB 3-Month T-Bill | 3.07% | 4.14% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

**Understanding Performance**

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

UNIQUE Index College Portfolio

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|--|-------------|-------------------|
| UNIQUE Index College Portfolio | 0.66% | 7.40% |
| UNIQUE Index College Portfolio Composite | 0.67% | 7.55% |
| LB 3-Month T-Bill | 3.07% | 8.02% |
| LB U.S. Treasury 5-10 Yr | 10.32% | 16.74% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -11.25% |

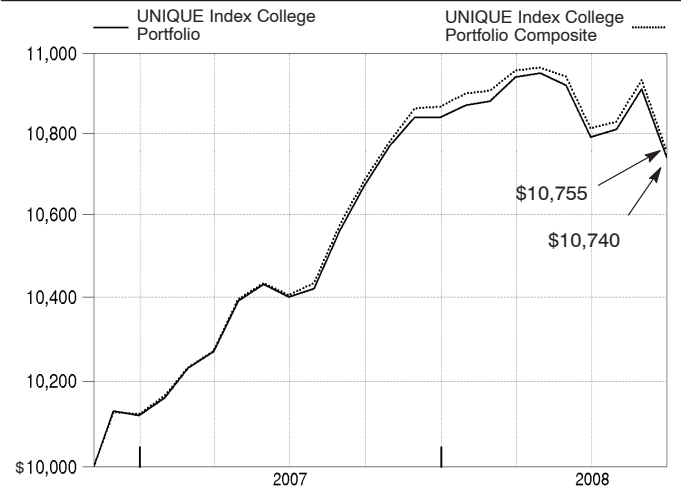
Cumulative total returns show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Index College Portfolio Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers 3-Month Treasury Bill Index, the Lehman Brothers U.S. Treasury 5-10 Year Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year period ended September 30, 2008 and for the period from November 6, 2006 to September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|--|-------------|-------------------|
| UNIQUE Index College Portfolio | 0.66% | 3.83% |
| UNIQUE Index College Portfolio Composite | 0.67% | 3.90% |
| LB 3-Month T-Bill | 3.07% | 4.14% |
| LB U.S. Treasury 5-10 Yr | 10.32% | 8.48% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -6.08% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE Index College Portfolio on November 6, 2006, when the Portfolio started. As the chart shows, by September 30, 2008, the value of the investment would have been \$10,740 — a 7.40% increase on the initial investment. For comparison, look at how the UNIQUE Index College Portfolio Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$10,755 — a 7.55% increase.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|---|-------------|-------------------|
| UNIQUE Index Portfolio 2009 | -1.76% | 5.90% |
| UNIQUE Index Portfolio 2009 Composite | -1.81% | 6.09% |
| LB 3-Month T-Bill | 3.07% | 8.02% |
| LB U.S. Treasury 5-10 Yr | 10.32% | 16.74% |
| MSCI EAFE | -30.39% | -16.68% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -11.25% |

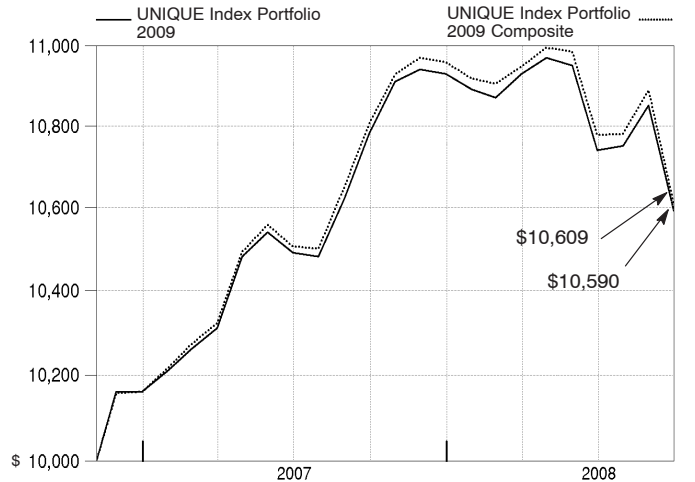
Cumulative total returns show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Index Portfolio 2009 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers 3-Month Treasury Bill Index, the Lehman Brothers U.S. Treasury 5-10 Year Index, the MSCI Europe, Australasia, Far East (MSCI EAFE) Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year period ended September 30, 2008 and for the period from November 6, 2006 to September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|---|-------------|-------------------|
| UNIQUE Index Portfolio 2009 | -1.76% | 3.06% |
| UNIQUE Index Portfolio 2009 Composite | -1.81% | 3.16% |
| LB 3-Month T-Bill | 3.07% | 4.14% |
| LB U.S. Treasury 5-10 Yr | 10.32% | 8.48% |
| MSCI EAFE | -30.39% | -9.15% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -6.08% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE Index Portfolio 2009 on November 6, 2006, when the Portfolio started. As the chart shows, by September 30, 2008, the value of the investment would have been \$10,590 — a 5.90% increase on the initial investment. For comparison, look at how the UNIQUE Index Portfolio 2009 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$10,609 — a 6.09% increase.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|---|-------------|-------------------|
| UNIQUE Index Portfolio 2012 | -4.87% | 3.60% |
| UNIQUE Index Portfolio 2012 Composite | -4.87% | 3.84% |
| LB 3-Month T-Bill | 3.07% | 8.02% |
| LB U.S. Treasury 5-10 Yr | 10.32% | 16.74% |
| MSCI EAFE | -30.39% | -16.68% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -11.25% |

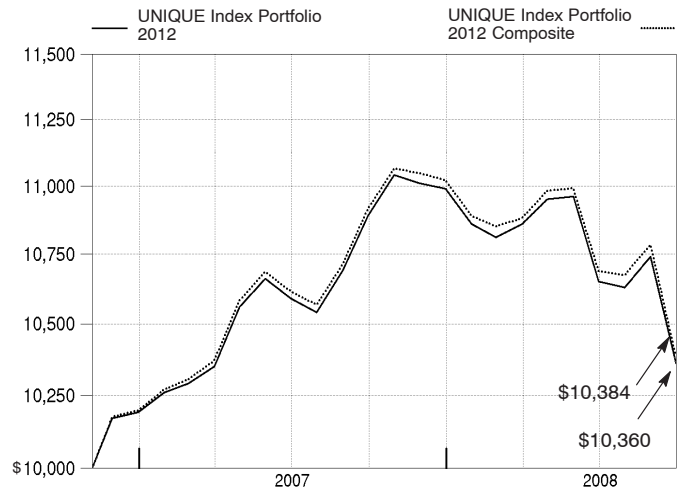
Cumulative total returns show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Index Portfolio 2012 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers 3-Month Treasury Bill Index, the Lehman Brothers U.S. Treasury 5-10 Year Index, the MSCI Europe, Australasia, Far East (MSCI EAFE) Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year period ended September 30, 2008 and for the period from November 6, 2006 to September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|---|-------------|-------------------|
| UNIQUE Index Portfolio 2012 | -4.87% | 1.88% |
| UNIQUE Index Portfolio 2012 Composite | -4.87% | 2.00% |
| LB 3-Month T-Bill | 3.07% | 4.14% |
| LB U.S. Treasury 5-10 Yr | 10.32% | 8.48% |
| MSCI EAFE | -30.39% | -9.15% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -6.08% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE Index Portfolio 2012 on November 6, 2006, when the Portfolio started. As the chart shows, by September 30, 2008, the value of the investment would have been \$10,360 — a 3.60% increase on the initial investment. For comparison, look at how the UNIQUE Index Portfolio 2012 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$10,384 — a 3.84% increase.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|---|-------------|-------------------|
| UNIQUE Index Portfolio 2015 | -8.74% | 0.30% |
| UNIQUE Index Portfolio 2015 Composite | -8.84% | 0.58% |
| LB 3-Month T-Bill | 3.07% | 8.02% |
| LB U.S. Treasury 5-10 Yr | 10.32% | 16.74% |
| MSCI EAFE | -30.39% | -16.68% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -11.25% |

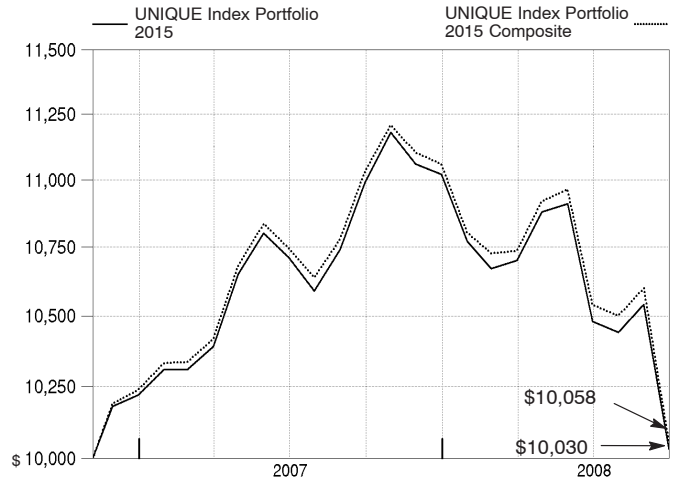
Cumulative total returns show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Index Portfolio 2015 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers 3-Month Treasury Bill Index, the Lehman Brothers U.S. Treasury 5-10 Year Index, the MSCI Europe, Australasia, Far East (MSCI EAFE) Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year period ended September 30, 2008 and for the period from November 6, 2006 to September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|---|-------------|-------------------|
| UNIQUE Index Portfolio 2015 | -8.74% | 0.16% |
| UNIQUE Index Portfolio 2015 Composite | -8.84% | 0.30% |
| LB 3-Month T-Bill | 3.07% | 4.14% |
| LB U.S. Treasury 5-10 Yr | 10.32% | 8.48% |
| MSCI EAFE | -30.39% | -9.15% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -6.08% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE Index Portfolio 2015 on November 6, 2006, when the Portfolio started. As the chart shows, by September 30, 2008, the value of the investment would have been \$10,030 — a 0.30% increase on the initial investment. For comparison, look at how the UNIQUE Index Portfolio 2015 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$10,058 — a 0.58% increase.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|---|-------------|-------------------|
| UNIQUE Index Portfolio 2018 | -12.70% | -3.10% |
| UNIQUE Index Portfolio 2018 Composite | -12.81% | -2.83% |
| LB 3-Month T-Bill | 3.07% | 8.02% |
| LB U.S. Treasury 5-10 Yr | 10.32% | 16.74% |
| MSCI EAFE | -30.39% | -16.68% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -11.25% |

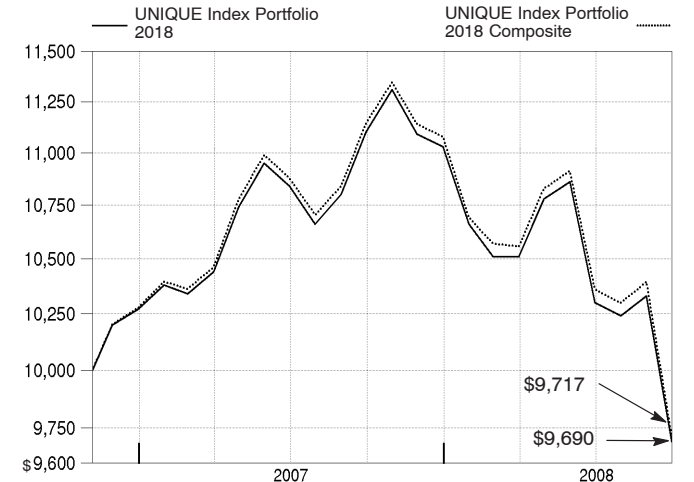
Cumulative total returns show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Index Portfolio 2018 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers 3-Month Treasury Bill Index, the Lehman Brothers U.S. Treasury 5-10 Year Index, the MSCI Europe, Australasia, Far East (MSCI EAFE) Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year period ended September 30, 2008 and for the period from November 6, 2006 to September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|---|-------------|-------------------|
| UNIQUE Index Portfolio 2018 | -12.70% | -1.64% |
| UNIQUE Index Portfolio 2018 Composite | -12.81% | -1.50% |
| LB 3-Month T-Bill | 3.07% | 4.14% |
| LB U.S. Treasury 5-10 Yr | 10.32% | 8.48% |
| MSCI EAFE | -30.39% | -9.15% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -6.08% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE Index Portfolio 2018 on November 6, 2006, when the Portfolio started. As the chart shows, by September 30, 2008, the value of the investment would have been \$9,690 — a 3.10% decrease on the initial investment. For comparison, look at how the UNIQUE Index Portfolio 2018 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$9,717 — a 2.83% decrease.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|---|-------------|-------------------|
| UNIQUE Index Portfolio 2021 | -16.37% | -6.50% |
| UNIQUE Index Portfolio 2021 Composite | -16.36% | -6.04% |
| LB U.S. Treasury 5-10 Yr | 10.32% | 16.74% |
| MSCI EAFE | -30.39% | -16.68% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -11.25% |

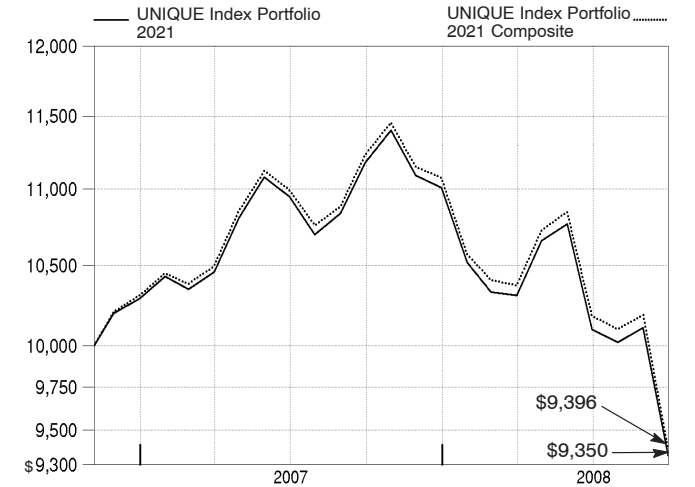
Cumulative total returns show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Index Portfolio 2021 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers U.S. Treasury 5-10 Year Index, the MSCI Europe, Australasia, Far East (MSCI EAFE) Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year period ended September 30, 2008 and for the period from November 6, 2006 to September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|---|-------------|-------------------|
| UNIQUE Index Portfolio 2021 | -16.37% | -3.47% |
| UNIQUE Index Portfolio 2021 Composite | -16.36% | -3.22% |
| LB U.S. Treasury 5-10 Yr | 10.32% | 8.48% |
| MSCI EAFE | -30.39% | -9.15% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -6.08% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE Index Portfolio 2021 on November 6, 2006, when the Portfolio started. As the chart shows, by September 30, 2008, the value of the investment would have been \$9,350 — a 6.50% decrease on the initial investment. For comparison, look at how the UNIQUE Index Portfolio 2021 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$9,396 — a 6.04% decrease.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|---|-------------|-------------------|
| UNIQUE Index Portfolio 2024 | -18.72% | -8.40% |
| UNIQUE Index Portfolio 2024 Composite | -18.69% | -8.28% |
| LB U.S. Treasury 5-10 Yr | 10.32% | 16.74% |
| MSCI EAFE | -30.39% | -16.68% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -11.25% |

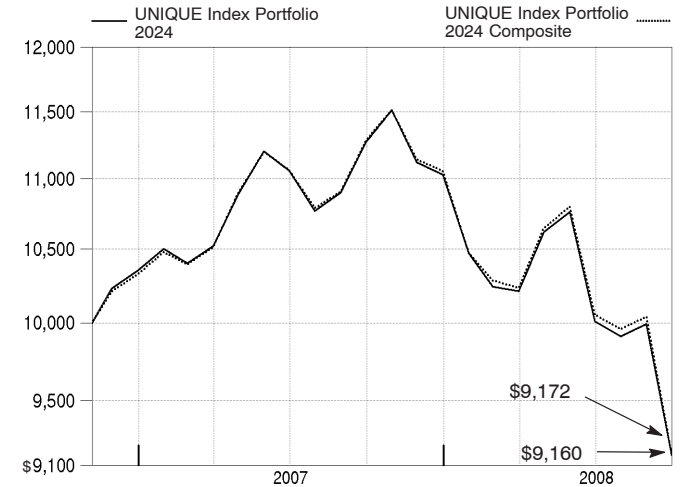
Cumulative total returns show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Index Portfolio 2024 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers U.S. Treasury 5-10 Year Index, the MSCI Europe, Australasia, Far East (MSCI EAFE) Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year period ended September 30, 2008 and for the period from November 6, 2006 to September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|---|-------------|-------------------|
| UNIQUE Index Portfolio 2024 | -18.72% | -4.51% |
| UNIQUE Index Portfolio 2024 Composite | -18.69% | -4.44% |
| LB U.S. Treasury 5-10 Yr | 10.32% | 8.48% |
| MSCI EAFE | -30.39% | -9.15% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -6.08% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE Index Portfolio 2024 on November 6, 2006, when the Portfolio started. As the chart shows, by September 30, 2008, the value of the investment would have been \$9,160 — an 8.40% decrease on the initial investment. For comparison, look at how the UNIQUE Index Portfolio 2024 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$9,172 — an 8.28% decrease.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

| Cumulative Total Returns | |
|---|-------------------|
| Period ended September 30, 2008 | Life of Portfolio |
| UNIQUE Index Portfolio 2027 | -18.10% |
| UNIQUE Index Portfolio 2027 Composite | -17.06% |
| LB U.S. Treasury 5-10 Yr | 6.74% |
| MSCI EAFE | -28.82% |
| Dow Jones Wilshire 5000 Composite Index | -18.44% |

Cumulative total returns show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on December 14, 2007. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Index Portfolio 2027 Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers U.S. Treasury 5-10 Year Index, the MSCI Europe, Australasia, Far East (MSCI EAFE) Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the period from December 14, 2007 to September 30, 2008.

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year. These numbers will be reported once the Portfolio is a year old. In addition, the growth of a hypothetical \$10,000 investment in the Portfolio will appear in the Portfolio's next report.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

UNIQUE Index Conservative Portfolio

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|-------------------------------------|-------------|-------------------|
| UNIQUE Index Conservative | 6.39% | 11.60% |
| UNIQUE Index Conservative Composite | 6.31% | 11.92% |
| LB 3-Month T-Bill | 3.07% | 8.02% |
| LB U.S. Treasury 5–10 Yr | 10.32% | 16.74% |

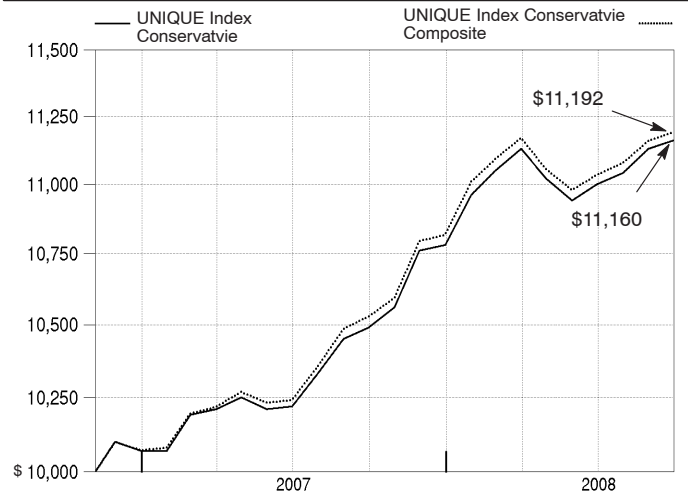
Cumulative total returns show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Index Conservative Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers 3-Month Treasury Bill Index and the Lehman Brothers U.S. Treasury 5–10 Year Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year period ended September 30, 2008 and for the period from November 6, 2006 to September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|-------------------------------------|-------------|-------------------|
| UNIQUE Index Conservative | 6.39% | 5.94% |
| UNIQUE Index Conservative Composite | 6.31% | 6.10% |
| LB 3-Month T-Bill | 3.07% | 4.14% |
| LB U.S. Treasury 5–10 Yr | 10.32% | 8.48% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE Index Conservative on November 6, 2006, when the Portfolio started. As the chart shows, by September 30, 2008, the value of the investment would have been \$11,160 — an 11.60% increase on the initial investment. For comparison, look at how the UNIQUE Index Conservative Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$11,192 — an 11.92% increase.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

UNIQUE Index 70% Equity Portfolio

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|---|-------------|-------------------|
| UNIQUE Index 70% Equity Portfolio | -13.51% | -4.00% |
| UNIQUE Index 70% Equity Portfolio Composite | -13.48% | -3.62% |
| LB U.S. Treasury 5-10 Yr | 10.32% | 16.74% |
| MSCI EAFE | -30.39% | -16.68% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -11.25% |

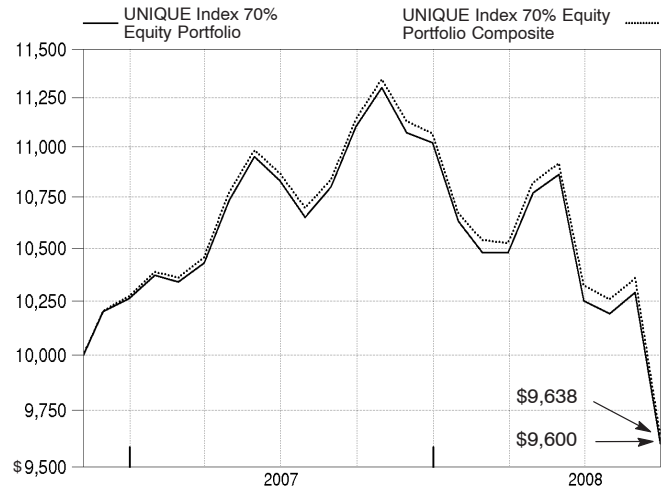
Cumulative total returns show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Index 70% Equity Portfolio Composite Index, an approximate weighted combination of the following unmanaged indices: the Lehman Brothers U.S. Treasury 5-10 Year Index, the MSCI Europe, Australasia, Far East (MSCI EAFE) Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year period ended September 30, 2008 and for the period from November 6, 2006 to September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|---|-------------|-------------------|
| UNIQUE Index 70% Equity Portfolio | -13.51% | -2.12% |
| UNIQUE Index 70% Equity Portfolio Composite | -13.48% | -1.92% |
| LB U.S. Treasury 5-10 Yr | 10.32% | 8.48% |
| MSCI EAFE | -30.39% | -9.15% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -6.08% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE Index 70% Equity Portfolio on November 6, 2006, when the Portfolio started. As the chart shows, by September 30, 2008, the value of the investment would have been \$9,600 — a 4.00% decrease on the initial investment. For comparison, look at how the UNIQUE Index 70% Equity Portfolio Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$9,638 — a 3.62% decrease.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

UNIQUE Index 100% Equity Portfolio

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|--|-------------|-------------------|
| UNIQUE Index 100% Equity Portfolio | -22.70% | -12.50% |
| UNIQUE Index 100% Equity Portfolio Composite | -22.65% | -12.00% |
| MSCI EAFE | -30.39% | -16.68% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -11.25% |

Cumulative total returns show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the UNIQUE Index 100% Equity Portfolio Composite Index, an approximate weighted combination of the following unmanaged indices: the MSCI Europe, Australasia, Far East (MSCI EAFE) Index, and the Dow Jones Wilshire 5000 Composite Index. The index weightings are adjusted periodically to reflect the Portfolio's changing asset allocations. These benchmarks include reinvested dividends and capital gains, if any. The index returns are for the one-year period ended September 30, 2008 and for the period from November 6, 2006 to September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|--|-------------|-------------------|
| UNIQUE Index 100% Equity Portfolio | -22.70% | -6.78% |
| UNIQUE Index 100% Equity Portfolio Composite | -22.65% | -6.50% |
| MSCI EAFE | -30.39% | -9.15% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -6.08% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE Index 100% Equity Portfolio on November 6, 2006, when the Portfolio started. As the chart shows, by September 30, 2008, the value of the investment would have been \$8,750 — a 12.50% decrease on the initial investment. For comparison, look at how the UNIQUE Index 100% Equity Portfolio Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$8,800 — a 12.00% decrease.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

UNIQUE Intermediate Treasury Index Portfolio Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|--|-------------|-------------------|
| UNIQUE Intermediate Treasury Index Portfolio | 9.75% | 15.90% |
| LB U.S. Treasury 5–10 Yr | 10.32% | 16.74% |

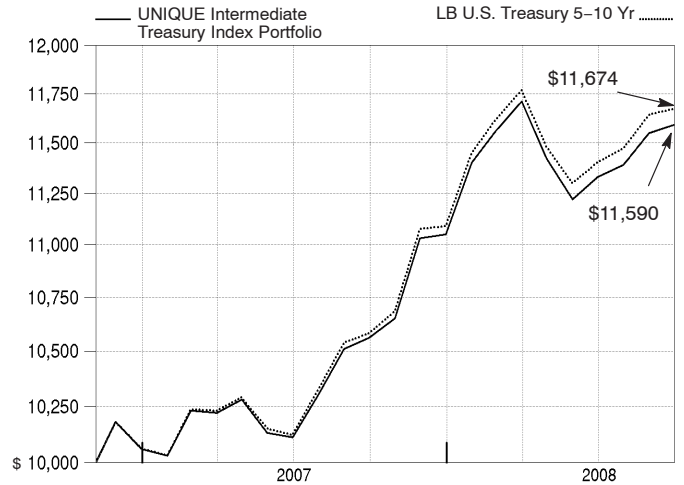
Cumulative total returns show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the Lehman Brothers U.S. Treasury 5–10 Year Index. The benchmark includes reinvested dividends and capital gains, if any. The index returns are for the one-year period ended September 30, 2008 and for the period from November 6, 2006 to September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|--|-------------|-------------------|
| UNIQUE Intermediate Treasury Index Portfolio | 9.75% | 8.07% |
| LB U.S. Treasury 5–10 Yr | 10.32% | 8.48% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE Intermediate Treasury Index Portfolio on November 6, 2006, when the Portfolio started. As the chart shows, by September 30, 2008, the value of the investment would have been \$11,590 — a 15.90% increase on the initial investment. For comparison, look at how the Lehman Brothers U.S. Treasury 5–10 Year Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$11,674 — a 16.74% increase.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

UNIQUE International Index Portfolio

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|--------------------------------------|-------------|-------------------|
| UNIQUE International Index Portfolio | -29.55% | -16.30% |
| MSCI EAFE | -30.39% | -16.68% |

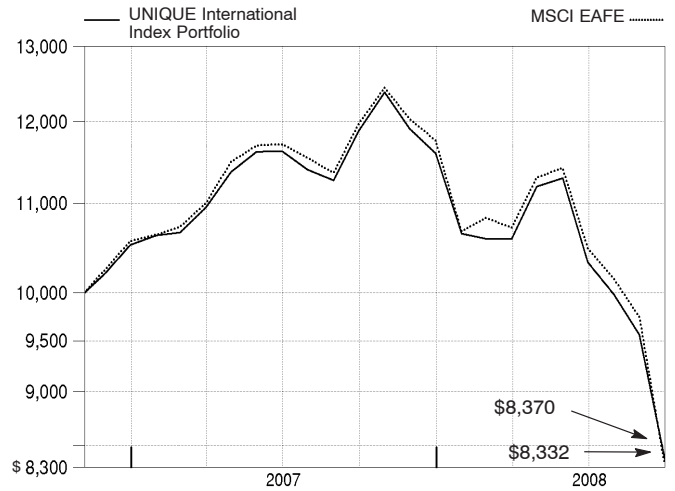
Cumulative total returns show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the MSCI Europe, Australasia, Far East (MSCI EAFE) Index. The benchmark includes reinvested dividends and capital gains, if any. The index returns are for the one-year period ended September 30, 2008 and for the period from November 6, 2006 to September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|--------------------------------------|-------------|-------------------|
| UNIQUE International Index Portfolio | -29.55% | -8.94% |
| MSCI EAFE | -30.39% | -9.15% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE International Index Portfolio on November 6, 2006, when the Portfolio started. As the chart shows, by September 30, 2008, the value of the investment would have been \$8,370 — a 16.30% decrease on the initial investment. For comparison, look at how the MSCI Europe, Australasia, Far East (MSCI EAFE) Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$8,332 — a 16.68% decrease.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

UNIQUE Spartan 500 Index Portfolio

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|------------------------------------|-------------|-------------------|
| UNIQUE Spartan 500 Index Portfolio | -22.35% | -12.80% |
| S&P 500 | -21.98% | -12.18% |

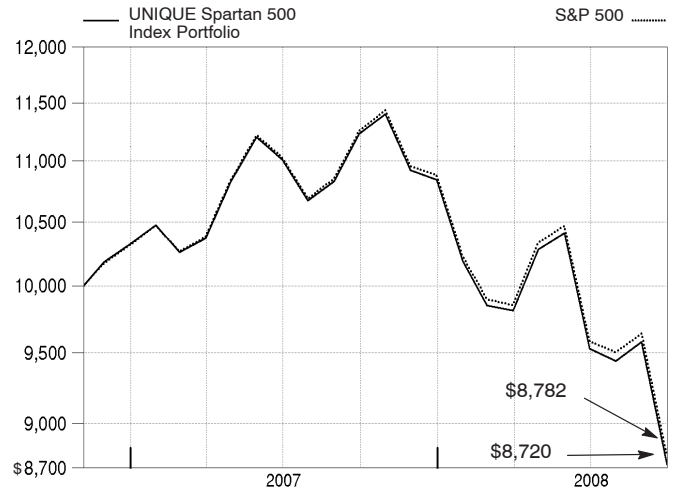
Cumulative total returns show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the Standard & Poor's 500 Index (S&P 500®). The benchmark includes reinvested dividends and capital gains, if any. The index returns are for the one-year period ended September 30, 2008 and for the period from November 6, 2006 to September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|------------------------------------|-------------|-------------------|
| UNIQUE Spartan 500 Index Portfolio | -22.35% | -6.95% |
| S&P 500 | -21.98% | -6.60% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE Spartan 500 Index Portfolio on November 6, 2006, when the Portfolio started. As the chart shows, by September 30, 2008, the value of the investment would have been \$8,720 — a 12.80% decrease on the initial investment. For comparison, look at how the Standard & Poor's 500 Index (S&P 500®) did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$8,782 — a 12.18% decrease.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

UNIQUE Total Market Index Portfolio

Performance: The Bottom Line

Performance

There are several ways to evaluate a portfolio's historical performance. You can look at the total percentage change in value, the average annual percentage change or the growth of a hypothetical \$10,000 investment. Total return reflects the change in the value of an investment.

Cumulative Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|---|-------------|-------------------|
| UNIQUE Total Market Index Portfolio | -21.48% | -11.90% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -11.25% |

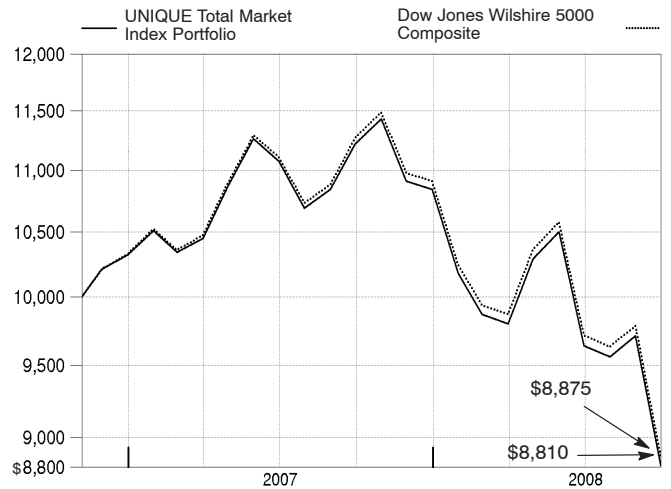
Cumulative total returns show the Portfolio's performance in percentage terms over a set period of time — in this case, since the Portfolio started on November 6, 2006. For example, if you had invested \$1,000 in a portfolio that had a 5% return over the past year, the value of your investment would be \$1,050. You can compare the Portfolio's returns to the performance of the Dow Jones Wilshire 5000 Composite Index. The benchmark includes reinvested dividends and capital gains, if any. The index returns are for the one-year period ended September 30, 2008 and for the period from November 6, 2006 to September 30, 2008.

Average Annual Total Returns

| Periods ended September 30, 2008 | Past 1 year | Life of Portfolio |
|---|-------------|-------------------|
| UNIQUE Total Market Index Portfolio | -21.48% | -6.45% |
| Dow Jones Wilshire 5000 Composite Index | -21.26% | -6.08% |

Average annual total returns take the Portfolio's cumulative return and show you what would have happened if the Portfolio had performed at a constant rate each year.

\$10,000 Over Life of Portfolio



Life of Portfolio: Let's say hypothetically that \$10,000 was invested in UNIQUE Total Market Index Portfolio on November 6, 2006, when the Portfolio started. As the chart shows, by September 30, 2008, the value of the investment would have been \$8,810 — an 11.90% decrease on the initial investment. For comparison, look at how the Dow Jones Wilshire 5000 Composite Index did over the same period. With dividends and capital gains, if any, reinvested, the same \$10,000 would have been \$8,875 — an 11.25% decrease.



Understanding Performance

How a portfolio did yesterday is no guarantee of how it will do tomorrow. The stock market, for example, has a history of long-term growth and short-term volatility. In turn, the unit price and return of a portfolio that invests in stocks will vary. That means if you sell your units during a market downturn, you might lose money. But if you can ride out the market's ups and downs, you may have a gain.

Fund Talk: The Managers' Overview



Christopher Sharpe (left) and Andrew Dierdorf, Co-Portfolio Managers of the UNIQUE College Investing PlanSM

Q. Chris, how did the Portfolios perform during the 12 months ending September 30, 2008?

C.S. It was a tough time for investors, and the Portfolios' results reflected this challenging environment, particularly for equities. The actively managed age-based Portfolios of the UNIQUE College Investing Plan with greater allocations to investment-grade bonds and short-term instruments performed better than those with greater allocations to equity and high-yield investments. On an absolute basis, the shorter-dated Portfolios benefited from their greater allocations to investment-grade debt and short-term investments, whereas the Portfolios with the longest times until maturity — that is, those structured to have the greatest allocations to equities — suffered more profoundly. All of the index aged-based and index static allocation Portfolios performed roughly in line with their respective benchmarks. *(For specific portfolio performance results, please refer to the performance section of this report.)*

Q. Andrew, what other factors influenced the performance of the Portfolios during the past year?

A.D. Market volatility reached a fever pitch, most notably in the last month of the period, as the subprime mortgage crisis and subsequent credit crunch crept beyond the financials sector. Liquidity concerns stemming from the credit squeeze added to rapidly spreading fears of inflation, resulting in global market fluctuations. However, the Federal Reserve Board, Congress and the Bush administration intervened on several occasions to encourage stability. To get a sense of how the markets performed, for international equities, the MSCI[®] Europe, Australasia, Far East Index fell 30.39%, compared with the 21.26% decline of the Dow Jones Wilshire 5000 Composite IndexSM, a barometer for U.S. equities. All but six of the Portfolios' underlying funds in the international and domestic equity asset classes underperformed their respective indexes, which contributed to the Portfolios with higher equity exposure falling behind their composite benchmarks. The worst absolute and relative results in the domestic equity asset class came from Fidelity[®] Small Cap Independence Fund, due to unfavorable security selection in several sectors. In the international arena, Fidelity Overseas Fund underperformed the most, mainly due to stock selection in energy and utilities.

Q. Chris, how did the fixed-income asset classes perform?

C.S. Investment-grade bonds and short-term/money market securities ended the year performing much better than high-yield debt. Assets that

were perceived to be less risky, such as U.S. Treasuries and government-sponsored debt instruments, provided the best performance, as investors fled from lower-quality securities. In absolute terms, investment-grade bonds did best overall, with the Lehman Brothers[®] Intermediate U.S. Government/Credit Index rising 3.13%. However, the managers of our underlying investment-grade and short-term bond funds typically try to add “alpha” — excess returns versus their benchmarks — by emphasizing “spread” products, or those exposed to higher-risk instruments, which generally underperformed lower-risk segments of the bond market. As a result, the period ended on a disappointing note for our underlying fixed-income funds, which underperformed versus their benchmarks. Fidelity Investment Grade Bond Fund fared the worst, with exposure to securities backed by subprime mortgages detracting meaningfully. Looking at the short-term asset class, Fidelity Short-Term Bond Fund — given its subprime exposure as well — was the biggest drag on performance relative to its asset class benchmark, the Lehman Brothers 3-Month U.S. Treasury Bill Index, which gained 3.07%. Conversely, our underlying investments in high-yield bonds did well on a relative basis, outperforming the 11.09% decline of their benchmark, the Merrill Lynch[®] U.S. High Yield Master II Constrained Index, with Fidelity High Income Fund making the greatest contribution.

Q. In light of the markets' uptick in volatility, what should participants bear in mind about the Portfolios' long-term strategy?

C.S. Our job is to remain consistent with our asset allocation approach and to stay focused on the main goal of the UNIQUE Plan Portfolios: investing for college via a disciplined approach to asset management. We believe our participants should do the same. Andrew and I are focused on making sure that the allocations are appropriate for participants as they move toward the date when their beneficiaries will attend college, whether a year from now, 10 years or even longer, and any period in between. We maintain a disciplined approach to asset allocation — we don't swing the asset allocations wildly up or down. When market volatility emerges, we believe it only heightens the importance of taking a disciplined approach to investing. In a fluctuating market, investors tend to sell when the market is low and buy when the market is riding high, hurting performance in both instances. In contrast, we aim to take the emotion out of investing for college. An interesting way of characterizing these Portfolios is that many of the investment decisions were made before the Portfolios were even launched to the public, by establishing the asset allocation roll-down strategy that decreases the level of risk for a participant's investment as a beneficiary approaches college matriculation. Our ongoing job is to stay as close to the target allocations as possible. The best thing I believe we can tell our shareholders is that we are sticking to our investment course by following the roll-down strategy closely to help participants achieve their goal of saving for college.

Q. Andrew, what is your outlook for the rest of 2008?

A.D. We believe many of the factors that served to increase volatility in the financial markets during 2007 and through 2008 thus far will linger through the end of the calendar year. In the intermediate term, there could be more headlines about failing banks and other businesses, all of which would be painful to watch. We are clearly in an economic slowdown, but even this environment creates investment opportunities to fully research and analyze. As we recommend to our participants, we, too, are

focused on the long term. Washington has taken unprecedented action to try to stabilize the economy and, eventually, we believe there will be an end to this storm. From the wreckage, there is the strong possibility for future growth. This type of volatile market heightens the importance of the disciplined investment approach that we take with the Portfolios. We plan to stay the course and keep on track with our age-appropriate asset allocation models, making the adjustments our models suggest.



Portfolio Facts

Goals: All of the age-based Portfolios seek capital appreciation with reasonable safety of principal, consistent with the ages of the beneficiaries for whom they are designed. There are six static allocation Portfolios. The investment objective of Conservative and Index Conservative Portfolios is preservation of capital by allocating their assets among bond and money market funds. Income is a secondary objective. The investment objective of the 70% Equity and Index 70% Equity Portfolios is to maximize total return over the long term by allocating assets among stock and bond mutual funds. The investment objective of 100% Equity and Index 100% Equity Portfolios is growth of capital over the long term. Each of the individual fund Portfolios has the same investment objective as the underlying mutual fund in which each invests.

Start dates: July 1, 1998; except 2018 Portfolio, which started on January 4, 1999; 70% Equity Portfolio, which started on May 10, 2001; 100% Equity Portfolio, which started on May 7, 2001; 2021 Portfolio and Conservative Portfolio, both of which started on December 13, 2001; 2024 Portfolio, which started on December 27, 2004; Index Fund Portfolios (age-based, static and individual) and Money Market Portfolio, which started on November 6, 2006, except Index 2027 Portfolio and 2027 Portfolio, which started on December 14, 2007

Co-Managers: Christopher Sharpe, since 2005; co-manager, college investment plans for Arizona, Delaware and Massachusetts, since 2005, and for California, since 2006; joined Fidelity in 2002; Andrew Dierdorf, since 2007; co-manager, college investment plans for Arizona, California, Delaware and Massachusetts, since 2007; joined Fidelity in 2004

Andrew Dierdorf talks about diversification:

“What we saw in the latter half of 2007 and into 2008 was a pickup in market volatility after having a more stable investment environment during the previous four years. We built these Portfolios with the expectation that there would be some measure of the type of risk we’ve seen, especially in the last six months of the period. We have multiple domestic equity, international equity and fixed-income underlying funds to represent the different characteristics and styles of investments within the markets. This diversification helps to stabilize the risk in the Portfolios. We maintain the asset allocation structure of the Portfolios to mitigate risks and take the emotion out of investing during turbulent economic times.

“Each underlying fund is chosen to complement the others within the aged-based and static Portfolios. We don’t like to shine a light on any one particular underlying fund because our Portfolios use all of the underlying funds to weather a storm. Because the underlying funds have different investment goals and strategies, we don’t expect each of them to outperform all of the time, nor for all to underperform at any point in time. But we do expect that each one will play a role in providing appropriate balance and diversification for investors.

“To enhance the diversification of the aged-based and static Portfolios, we added four additional underlying funds during the period. The first is Fidelity Large Cap Core Enhanced Index Fund, which uses quantitative analysis to invest in large-capitalization securities, a research style that previously was underrepresented in our Portfolios. As we added this fund, we transitioned out of Fidelity Growth & Income Portfolio. We’ve also shifted out of Fidelity Intermediate Bond Fund and Fidelity Investment Grade Bond Fund and instead began investing in Fidelity Total Bond Fund and Fidelity Strategic Real Return Fund. These funds will broaden the Portfolios’ exposure to a larger universe of debt securities. In the short-term asset category, we transitioned out of Fidelity Cash Reserves and into Fidelity Institutional Money Market Portfolio — Institutional Class.”

Expected Asset and Benchmark Allocations

During the coming months, we'll gradually reallocate each of the target investment mixes of the UNIQUE Plan's Actively-Managed Fund Portfolio's. The table below illustrates the target mix we'd like to achieve for each Age-Based and Static Portfolio on March 31, 2009.

Projected Target Mix: Actively Managed Fund Portfolios

| | College | 2009 | 2012 | 2015 | 2018 | 2021 | 2024 | 2027 | Conservative | 70% Equity | 100% Equity |
|----------------------------|---------|-------|-------|-------|-------|-------|-------|-------|--------------|------------|-------------|
| Domestic Equity Funds | 20.0% | 24.4% | 31.7% | 40.5% | 51.9% | 63.0% | 71.4% | 74.8% | — | 60.0% | 85.0% |
| International Equity Funds | — | 1.2% | 3.4% | 7.0% | 9.2% | 11.0% | 12.6% | 13.1% | — | 10.0% | 15.0% |
| Inv. Grade Fixed-Inc Funds | 40.0% | 41.2% | 45.0% | 40.5% | 29.0% | 18.7% | 6.2% | 0.2% | 45.0% | 20.0% | — |
| High Yield Fixed-Inc Funds | — | — | — | — | 4.7% | 6.9% | 9.8% | 11.9% | — | 10.0% | — |
| Short-Term Funds | 40.0% | 33.2% | 19.9% | 12.0% | 5.2% | 0.4% | — | — | 55.0% | — | — |

Reflecting the changes to the target investment mixes described above, each Portfolio's composite benchmark will change its allocation, as necessary, from October 1, 2008 to March 31, 2009. The table below illustrates these changes.

Composite Benchmarks: Actively Managed Fund Portfolios

| | College | 2009 | 2012 | 2015 | 2018 | 2021 | 2024 | 2027 | Conservative | 70% Equity | 100% Equity |
|---|---------|-------|-------|-------|-------|-------|-------|-------|--------------|------------|-------------|
| Dow Jones Wilshire 5000 Composite Index | 20.0% | 24.4% | 31.8% | 40.8% | 52.5% | 63.7% | 72.0% | 74.9% | — | 60.0% | 85.0% |
| MSCI EAFE Index | — | 1.3% | 3.5% | 7.0% | 9.2% | 11.0% | 12.5% | 13.0% | — | 10.0% | 15.0% |
| LB Int U.S. Govt/Credit Index | 40.0% | 41.8% | 45.1% | 40.2% | 28.5% | 18.0% | 5.5% | 0.1% | 45.0% | 20.0% | — |
| Merrill Lynch U.S. High Yield Master II Constrained Index | — | — | — | 0.2% | 4.9% | 7.1% | 10.0% | 12.0% | — | 10.0% | — |
| LB 3-Month T-Bill Index | 40.0% | 32.5% | 19.6% | 11.8% | 4.9% | 0.2% | — | — | 55.0% | — | — |

During the coming months, we'll gradually reallocate each of the target investment mixes of the UNIQUE Plan's Index Fund Portfolios. The table below illustrates the target mix we'd like to achieve for each Age-Based and Static Portfolio on March 31, 2009.

Projected Target Mix: Index Fund Portfolios

| | College | 2009 | 2012 | 2015 | 2018 | 2021 | 2024 | 2027 | Conservative | 70% Equity | 100% Equity |
|----------------------------|---------|-------|-------|-------|-------|-------|-------|-------|--------------|------------|-------------|
| Domestic Equity Funds | 20.0% | 24.4% | 31.7% | 40.5% | 51.9% | 63.0% | 71.4% | 74.8% | — | 60.0% | 85.0% |
| International Equity Funds | — | 1.2% | 3.4% | 7.0% | 9.2% | 11.1% | 12.6% | 13.2% | — | 10.0% | 15.0% |
| Inv. Grade Fixed-Inc Funds | 40.0% | 41.2% | 45.0% | 40.5% | 33.7% | 25.5% | 16.0% | 12.0% | 45.0% | 30.0% | — |
| Short-Term Funds | 40.0% | 33.2% | 19.9% | 12.0% | 5.2% | 0.4% | — | — | 55.0% | — | — |

Reflecting the changes to the target investment mixes described above, each Portfolio's composite benchmark will change its allocation, as necessary, from October 1, 2008 to March 31, 2009. The table below illustrates these changes.

Composite Benchmarks: Index Fund Portfolios

| | College | 2009 | 2012 | 2015 | 2018 | 2021 | 2024 | 2027 | Conservative | 70% Equity | 100% Equity |
|---|---------|-------|-------|-------|-------|-------|-------|-------|--------------|------------|-------------|
| Dow Jones Wilshire 5000 Composite Index | 20.0% | 25.7% | 33.3% | 42.5% | 54.0% | 64.7% | 72.3% | 74.9% | — | 60.0% | 85.0% |
| MSCI EAFE Index | — | 1.6% | 4.0% | 7.4% | 9.5% | 11.4% | 12.8% | 13.2% | — | 10.0% | 15.0% |
| LB Int U.S. Govt/Credit Index | 40.0% | 41.7% | 44.1% | 39.1% | 32.0% | 23.7% | 14.9% | 11.9% | 45.0% | 30.0% | — |
| LB 3-Month T-Bill Index | 40.0% | 31.0% | 18.6% | 11.0% | 4.5% | 0.2% | — | — | 55.0% | — | — |

The views expressed in this report reflect those of the portfolio managers only through the end of the period of the report as stated on the cover and do not necessarily represent the views of Fidelity or any other person in the Fidelity organization. Any such views are subject to change at any time based upon market or other conditions, and Fidelity disclaims any responsibility to update such views. These views may not be relied on as investment advice and, because investment decisions for each Portfolio are based on numerous factors, may not be relied on as an indication of trading intent on behalf of any Portfolio.

UNIQUE College Portfolio Investment Summary

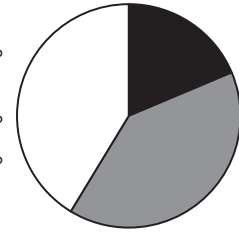
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|--|---------------------------------|
| Domestic Equity Funds | |
| Fidelity Blue Chip Growth Fund | 0.7 |
| Fidelity Disciplined Equity Fund | 3.8 |
| Fidelity Dividend Growth Fund | 1.8 |
| Fidelity Equity-Income Fund | 3.7 |
| Fidelity Growth Company Fund | 3.1 |
| Fidelity Large Cap Core Enhanced Index Fund | 3.8 |
| Fidelity OTC Portfolio | 0.3 |
| Fidelity Small Cap Independence Fund | 1.5 |
| | 18.7 |
| Investment Grade Fixed-Income Funds | |
| Fidelity Government Income Fund | 8.3 |
| Fidelity Strategic Real Return Fund | 7.7 |
| Fidelity Total Bond Fund | 24.0 |
| | 40.0 |
| Short-Term Funds | |
| Fidelity Institutional Money Market Portfolio Institutional Class | 20.8 |
| Fidelity Short-Term Bond Fund | 20.5 |
| | 41.3 |
| | 100.0 |

Asset Allocation (% of Portfolio's investments)

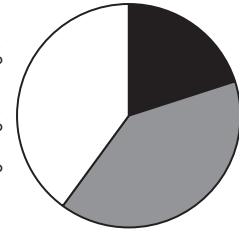
Current

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 18.7% |
| ■ Investment Grade Fixed-Income Funds | 40.0% |
| □ Short-Term Funds | 41.3% |



Expected

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 20.0% |
| ■ Investment Grade Fixed-Income Funds | 40.0% |
| □ Short-Term Funds | 40.0% |



The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE College Portfolio Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds – 18.7%

| | Shares | Value |
|--|-----------|-------------------|
| Domestic Equity Funds – 18.7% | | |
| Fidelity Blue Chip Growth Fund | 61,739 | \$ 2,168,888 |
| Fidelity Disciplined Equity Fund | 535,478 | 12,348,132 |
| Fidelity Dividend Growth Fund | 277,754 | 6,055,031 |
| Fidelity Equity-Income Fund | 297,626 | 12,161,016 |
| Fidelity Growth Company Fund | 157,728 | 10,105,657 |
| Fidelity Large Cap Core Enhanced Index Fund | 1,505,030 | 12,296,098 |
| Fidelity OTC Portfolio (a) | 24,003 | 891,941 |
| Fidelity Small Cap Independence Fund . | 331,648 | 4,865,270 |
| TOTAL EQUITY FUNDS (Cost \$74,856,197) | | 60,892,033 |

Fixed-Income Funds – 40.0%

| | | |
|---|-----------|--------------------|
| Investment Grade Fixed-Income Funds – 40.0% | | |
| Fidelity Government Income Fund | 2,606,687 | 27,083,483 |
| Fidelity Strategic Real Return Fund | 2,695,327 | 25,282,163 |
| Fidelity Total Bond Fund | 8,046,787 | 78,134,306 |
| TOTAL FIXED-INCOME FUNDS (Cost \$137,060,624) | | 130,499,952 |

Short-Term Funds – 41.3%

| | | |
|--|------------|-----------------------|
| Fidelity Institutional Money Market Portfolio Institutional Class | 67,808,733 | 67,808,733 |
| Fidelity Short-Term Bond Fund | 8,143,978 | 67,024,938 |
| TOTAL SHORT-TERM FUNDS (Cost \$138,298,905) | | 134,833,671 |
| TOTAL INVESTMENT IN SECURITIES – 100% (Cost \$350,215,726) | | \$ 326,225,656 |

Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.

UNIQUE College Portfolio Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|---|-----------------------|
| Investments in securities at value (cost \$350,215,726) | \$ 326,225,656 |
| Receivable for units sold | 454,402 |
| Dividends receivable | 799,517 |
| Total assets | <u>327,479,575</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 83,031 |
| Payable for units redeemed | <u>343,478</u> |
| Total liabilities | <u>426,509</u> |
| Net Assets | <u>\$ 327,053,066</u> |
| Net Asset Value , offering price and redemption price per unit (\$327,053,066 / 22,147,811 units) | <u>\$ 14.77</u> |

Statement of Operations

Year ended September 30, 2008

| Investment Income | |
|--|------------------------|
| Income distributions from underlying funds | \$ 11,230,485 |
| Expenses | |
| Management and administration fees | <u>\$ 973,583</u> |
| Total expenses | <u>973,583</u> |
| Net investment income (loss) | <u>10,256,902</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | (2,711,868) |
| Capital gain distributions from underlying funds | <u>1,911,092</u> |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | <u>(26,042,081)</u> |
| Net gain (loss) | <u>(26,842,857)</u> |
| Net increase (decrease) in net assets resulting from operations .. | <u>\$ (16,585,955)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE College Portfolio
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | Year ended September 30, 2007 |
|---|-------------------------------------|-------------------------------------|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 10,256,902 | \$ 4,476,437 |
| Net realized gain (loss) | (800,776) | 2,355,899 |
| Change in net unrealized appreciation (depreciation) | (26,042,081) | 1,293,427 |
| Net increase (decrease) in net assets resulting from operations | <u>(16,585,955)</u> | <u>8,125,763</u> |
| Unit transactions | | |
| Proceeds from sales of units | 358,504,462 | 20,275,510 |
| Cost of units redeemed and fees | (126,063,613) | (48,121,625) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>232,440,849</u> | <u>(27,846,115)</u> |
| Total increase (decrease) in net assets | <u>215,854,894</u> | <u>(19,720,352)</u> |
| Net Assets | | |
| Beginning of period | 111,198,172 | 130,918,524 |
| End of period | <u>\$ 327,053,066</u> | <u>\$ 111,198,172</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 23,175,810 | 1,351,339 |
| Redeemed | (8,206,672) | (3,200,637) |
| Net increase (decrease) | <u>14,969,138</u> | <u>(1,849,298)</u> |

Financial Highlights

| Periods ended September 30, | 2008 | 2007 | 2006 | 2005 | 2004 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Selected Per-Unit Data | | | | | |
| Net asset value, beginning of period | \$ 15.49 | \$ 14.50 | \$ 13.85 | \$ 13.29 | \$ 12.81 |
| Income from Investment Operations | | | | | |
| Net investment income (loss) ^A | .49 | .55 | .46 | .33 | .23 |
| Net realized and unrealized gain (loss) | (1.21) | .44 | .19 | .23 | .25 |
| Total increase (decrease) from investment operations | (.72) | .99 | .65 | .56 | .48 |
| Net asset value, end of period | <u>\$ 14.77</u> | <u>\$ 15.49</u> | <u>\$ 14.50</u> | <u>\$ 13.85</u> | <u>\$ 13.29</u> |
| Total Return | (4.65)% | 6.83% | 4.69% | 4.21% | 3.75% |
| Ratios and Supplemental Data (amounts do not include the activity of the underlying funds) | | | | | |
| Net assets, end of period (in \$ thousands) | \$ 327,053 | \$ 111,198 | \$ 130,919 | \$ 151,404 | \$ 45,732 |
| Ratio of expenses to average net assets | .30% | .30% | .30% | .30% | .30% |
| Ratio of net investment income (loss) to average net assets | 3.16% | 3.65% | 3.26% | 2.42% | 1.73% |
| Portfolio Turnover Rate | 58% | 10% | 11% | 21% | 17% |

^A Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Portfolio 2009 Investment Summary

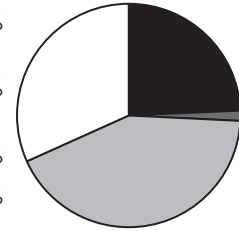
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|---|---------------------------------|
| Domestic Equity Funds | |
| Fidelity Blue Chip Growth Fund | 0.9 |
| Fidelity Disciplined Equity Fund | 4.9 |
| Fidelity Dividend Growth Fund | 2.4 |
| Fidelity Equity-Income Fund | 4.9 |
| Fidelity Growth Company Fund | 4.0 |
| Fidelity Large Cap Core Enhanced Index Fund | 4.9 |
| Fidelity OTC Portfolio | 0.4 |
| Fidelity Small Cap Independence Fund | 1.9 |
| | 24.3 |
| International Equity Funds | |
| Fidelity Diversified International Fund | 0.7 |
| Fidelity Overseas Fund | 0.8 |
| | 1.5 |
| Investment Grade Fixed-Income Funds | |
| Fidelity Government Income Fund | 8.8 |
| Fidelity Strategic Real Return Fund | 8.2 |
| Fidelity Total Bond Fund | 25.5 |
| | 42.5 |
| Short-Term Funds | |
| Fidelity Institutional Money Market Portfolio Institutional Class | 15.9 |
| Fidelity Short-Term Bond Fund | 15.8 |
| | 31.7 |
| | 100.0 |

Asset Allocation (% of Portfolio's investments)

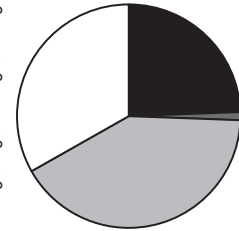
Current

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 24.3% |
| ■ International Equity Funds | 1.5% |
| ■ Investment Grade Fixed-Income Funds | 42.5% |
| □ Short-Term Funds | 31.7% |



Expected

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 24.4% |
| ■ International Equity Funds | 1.2% |
| ■ Investment Grade Fixed-Income Funds | 41.2% |
| □ Short-Term Funds | 33.2% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE Portfolio 2009 Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds – 25.8%

| | Shares | Value |
|--|-----------|--------------------|
| Domestic Equity Funds – 24.3% | | |
| Fidelity Blue Chip Growth Fund | 160,611 | \$ 5,642,256 |
| Fidelity Disciplined Equity Fund | 1,383,141 | 31,895,224 |
| Fidelity Dividend Growth Fund | 728,339 | 15,877,789 |
| Fidelity Equity-Income Fund | 774,541 | 31,647,757 |
| Fidelity Growth Company Fund | 411,631 | 26,373,217 |
| Fidelity Large Cap Core Enhanced Index Fund | 3,911,030 | 31,953,117 |
| Fidelity OTC Portfolio (a) | 63,242 | 2,350,062 |
| Fidelity Small Cap Independence Fund | 858,291 | 12,591,127 |
| TOTAL DOMESTIC EQUITY FUNDS | | 158,330,549 |
| International Equity Funds – 1.5% | | |
| Fidelity Diversified International Fund | 170,575 | 4,866,506 |
| Fidelity Overseas Fund | 150,301 | 4,904,317 |
| TOTAL INTERNATIONAL EQUITY FUNDS | | 9,770,823 |
| TOTAL EQUITY FUNDS | | |
| (Cost \$192,732,092) | | 168,101,372 |

Fixed-Income Funds – 42.5%

| | | |
|--|------------|--------------------|
| Investment Grade Fixed-Income Funds – 42.5% | | |
| Fidelity Government Income Fund | 5,545,318 | 57,615,851 |
| Fidelity Strategic Real Return Fund | 5,739,931 | 53,840,549 |
| Fidelity Total Bond Fund | 17,107,179 | 166,110,704 |
| TOTAL FIXED-INCOME FUNDS | | |
| (Cost \$291,415,442) | | 277,567,104 |

Short-Term Funds – 31.7%

| | | |
|--|-------------|-----------------------|
| Fidelity Institutional Money Market Portfolio Institutional Class | 103,912,215 | 103,912,215 |
| Fidelity Short-Term Bond Fund | 12,490,466 | 102,796,537 |
| TOTAL SHORT-TERM FUNDS | | |
| (Cost \$213,603,113) | | 206,708,752 |
| TOTAL INVESTMENT IN SECURITIES – 100% | | |
| (Cost \$697,750,647) | | \$ 652,377,228 |

Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.

UNIQUE Portfolio 2009

Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|---|-----------------------|
| Investments in securities at value (cost \$697,750,647) | \$ 652,377,228 |
| Receivable for units sold | 580,497 |
| Dividends receivable | 1,470,832 |
| Total assets | <u>654,428,557</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 165,824 |
| Payable for units redeemed | 382,796 |
| Total liabilities | <u>548,620</u> |
| Net Assets | <u>\$ 653,879,937</u> |
| Net Asset Value , offering price and redemption price per unit (\$653,879,937 / 44,299,254 units) | <u>\$ 14.76</u> |

Statement of Operations

Year ended September 30, 2008

| Investment Income | |
|--|------------------------|
| Income distributions from underlying funds | \$ 22,980,910 |
| Expenses | |
| Management and administration fees | \$ 2,093,767 |
| Total expenses | <u>2,093,767</u> |
| Net investment income (loss) | <u>20,887,143</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | 347,260 |
| Capital gain distributions from underlying funds | 10,463,454 |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | (81,912,873) |
| Net gain (loss) | <u>(71,102,159)</u> |
| Net increase (decrease) in net as- sets resulting from operations ... | <u>\$ (50,215,016)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Portfolio 2009
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | Year ended September 30, 2007 |
|---|-------------------------------------|-------------------------------------|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 20,887,143 | \$ 20,082,478 |
| Net realized gain (loss) | 10,810,714 | 20,100,316 |
| Change in net unrealized appreciation (depreciation) | (81,912,873) | 15,357,241 |
| Net increase (decrease) in net assets resulting from operations | <u>(50,215,016)</u> | <u>55,540,035</u> |
| Unit transactions | | |
| Proceeds from sales of units | 83,862,084 | 94,530,763 |
| Cost of units redeemed and fees | (69,331,312) | (46,621,533) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>14,530,772</u> | <u>47,909,230</u> |
| Total increase (decrease) in net assets | <u>(35,684,244)</u> | <u>103,449,265</u> |
| Net Assets | | |
| Beginning of period | 689,564,181 | 586,114,916 |
| End of period | <u>\$ 653,879,937</u> | <u>\$ 689,564,181</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 5,350,759 | 6,204,093 |
| Redeemed | (4,459,071) | (3,054,190) |
| Net increase (decrease) | <u>891,688</u> | <u>3,149,903</u> |

Financial Highlights

| Periods ended September 30, | 2008 | 2007 | 2006 | 2005 | 2004 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Selected Per-Unit Data | | | | | |
| Net asset value, beginning of period | \$ 15.89 | \$ 14.56 | \$ 13.78 | \$ 12.72 | \$ 11.71 |
| Income from Investment Operations | | | | | |
| Net investment income (loss) ^A | .47 | .48 | .38 | .26 | .19 |
| Net realized and unrealized gain (loss) | (1.60) | .85 | .40 | .80 | .82 |
| Total increase (decrease) from investment operations | <u>(1.13)</u> | <u>1.33</u> | <u>.78</u> | <u>1.06</u> | <u>1.01</u> |
| Net asset value, end of period | <u>\$ 14.76</u> | <u>\$ 15.89</u> | <u>\$ 14.56</u> | <u>\$ 13.78</u> | <u>\$ 12.72</u> |
| Total Return | (7.11)% | 9.13% | 5.66% | 8.33% | 8.63% |
| Ratios and Supplemental Data (amounts do not include the activity of the underlying funds) | | | | | |
| Net assets, end of period (in \$ thousands) | \$ 653,880 | \$ 689,564 | \$ 586,115 | \$ 489,674 | \$ 377,604 |
| Ratio of expenses to average net assets | .30% | .30% | .30% | .30% | .30% |
| Ratio of net investment income (loss) to average net assets | 3.00% | 3.13% | 2.72% | 1.98% | 1.52% |
| Portfolio Turnover Rate | 64% | 7% | 10% | 17% | 13% |

^A Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Portfolio 2012 Investment Summary

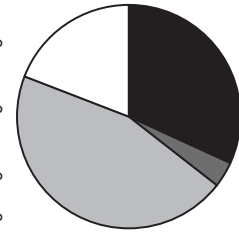
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|---|---------------------------------|
| Domestic Equity Funds | |
| Fidelity Blue Chip Growth Fund | 1.1 |
| Fidelity Disciplined Equity Fund | 6.4 |
| Fidelity Dividend Growth Fund | 3.2 |
| Fidelity Equity-Income Fund | 6.4 |
| Fidelity Growth Company Fund | 5.3 |
| Fidelity Large Cap Core Enhanced Index Fund | 6.4 |
| Fidelity OTC Portfolio | 0.5 |
| Fidelity Small Cap Independence Fund | 2.5 |
| | 31.8 |
| International Equity Funds | |
| Fidelity Diversified International Fund | 1.9 |
| Fidelity Overseas Fund | 1.8 |
| | 3.7 |
| Investment Grade Fixed-Income Funds | |
| Fidelity Government Income Fund | 9.4 |
| Fidelity Strategic Real Return Fund | 8.8 |
| Fidelity Total Bond Fund | 27.1 |
| | 45.3 |
| Short-Term Funds | |
| Fidelity Institutional Money Market Portfolio Institutional Class | 9.6 |
| Fidelity Short-Term Bond Fund | 9.6 |
| | 19.2 |
| | 100.0 |

Asset Allocation (% of Portfolio's investments)

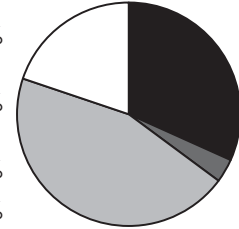
Current

| | |
|-------------------------------------|-------|
| Domestic Equity Funds | 31.8% |
| International Equity Funds | 3.7% |
| Investment Grade Fixed-Income Funds | 45.3% |
| Short-Term Funds | 19.2% |



Expected

| | |
|-------------------------------------|-------|
| Domestic Equity Funds | 31.7% |
| International Equity Funds | 3.4% |
| Investment Grade Fixed-Income Funds | 45.0% |
| Short-Term Funds | 19.9% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE Portfolio 2012 Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds — 35.5%

| | Shares | Value |
|---|-----------|--------------------|
| Domestic Equity Funds — 31.8% | | |
| Fidelity Blue Chip Growth Fund | 246,741 | \$ 8,667,995 |
| Fidelity Disciplined Equity Fund | 2,121,198 | 48,914,837 |
| Fidelity Dividend Growth Fund | 1,116,075 | 24,330,434 |
| Fidelity Equity-Income Fund | 1,185,112 | 48,423,657 |
| Fidelity Growth Company Fund | 629,864 | 40,355,368 |
| Fidelity Large Cap Core Enhanced Index Fund | 5,998,753 | 49,009,810 |
| Fidelity OTC Portfolio (a) | 95,853 | 3,561,900 |
| Fidelity Small Cap Independence Fund .. | 1,316,360 | 19,311,000 |
| TOTAL DOMESTIC EQUITY FUNDS | | 242,575,001 |
| International Equity Funds — 3.7% | | |
| Fidelity Diversified International Fund .. | 487,148 | 13,898,331 |
| Fidelity Overseas Fund | 423,756 | 13,827,146 |
| TOTAL INTERNATIONAL EQUITY FUNDS | | 27,725,477 |
| TOTAL EQUITY FUNDS (Cost \$311,428,719) | | 270,300,478 |

Fixed-Income Funds — 45.3%

| | | |
|---|------------|--------------------|
| Investment Grade Fixed-Income Funds — 45.3% | | |
| Fidelity Government Income Fund | 6,885,861 | 71,544,094 |
| Fidelity Strategic Real Return Fund | 7,134,507 | 66,921,673 |
| Fidelity Total Bond Fund | 21,261,948 | 206,453,513 |
| TOTAL FIXED-INCOME FUNDS (Cost \$361,957,294) | | 344,919,280 |

Short-Term Funds — 19.2%

| | | |
|--|------------|-----------------------|
| Fidelity Institutional Money Market Portfolio Institutional Class | 73,706,175 | 73,706,175 |
| Fidelity Short-Term Bond Fund | 8,867,366 | 72,978,425 |
| TOTAL SHORT-TERM FUNDS (Cost \$151,520,425) | | 146,684,600 |
| TOTAL INVESTMENT IN SECURITIES — 100% (Cost \$824,906,438) | | \$ 761,904,358 |

Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.

UNIQUE Portfolio 2012

Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|---|-----------------------|
| Investments in securities at value (cost \$824,906,438) | \$ 761,904,358 |
| Receivable for units sold | 663,679 |
| Dividends receivable | 1,519,223 |
| Total assets | <u>764,087,260</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 194,035 |
| Payable for units redeemed | 302,021 |
| Total liabilities | <u>496,056</u> |
| Net Assets | <u>\$ 763,591,204</u> |
| Net Asset Value , offering price and redemption price per unit (\$763,591,204 / 52,513,437 units) | <u>\$ 14.54</u> |

Statement of Operations

Year ended September 30, 2008

| Investment Income | |
|--|------------------------|
| Income distributions from underlying funds | \$ 23,733,912 |
| Expenses | |
| Management and administration fees | \$ 2,385,115 |
| Total expenses | <u>2,385,115</u> |
| Net investment income (loss) | <u>21,348,797</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | 2,285,156 |
| Capital gain distributions from underlying funds | 16,404,362 |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | (123,415,903) |
| Net gain (loss) | <u>(104,726,385)</u> |
| Net increase (decrease) in net assets resulting from operations .. | <u>\$ (83,377,588)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Portfolio 2012
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | Year ended September 30, 2007 |
|---|-------------------------------------|-------------------------------------|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 21,348,797 | \$ 18,915,784 |
| Net realized gain (loss) | 18,689,518 | 29,144,631 |
| Change in net unrealized appreciation (depreciation) | (123,415,903) | 27,502,956 |
| Net increase (decrease) in net assets resulting from operations | <u>(83,377,588)</u> | <u>75,563,371</u> |
| Unit transactions | | |
| Proceeds from sales of units | 105,518,971 | 115,241,955 |
| Cost of units redeemed and fees | (38,506,934) | (48,502,271) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>67,012,037</u> | <u>66,739,684</u> |
| Total increase (decrease) in net assets | <u>(16,365,551)</u> | <u>142,303,055</u> |
| Net Assets | | |
| Beginning of period | 779,956,755 | 637,653,700 |
| End of period | <u>\$ 763,591,204</u> | <u>\$ 779,956,755</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 6,693,556 | 7,500,522 |
| Redeemed | (2,446,319) | (3,157,388) |
| Net increase (decrease) | <u>4,247,237</u> | <u>4,343,134</u> |

Financial Highlights

| Periods ended September 30, | 2008 | 2007 | 2006 | 2005 | 2004 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Selected Per-Unit Data | | | | | |
| Net asset value, beginning of period | \$ 16.16 | \$ 14.52 | \$ 13.62 | \$ 12.38 | \$ 11.32 |
| Income from Investment Operations | | | | | |
| Net investment income (loss) ^A | .42 | .41 | .32 | .24 | .18 |
| Net realized and unrealized gain (loss) | (2.04) | 1.23 | .58 | 1.00 | .88 |
| Total increase (decrease) from investment operations | (1.62) | 1.64 | .90 | 1.24 | 1.06 |
| Net asset value, end of period | <u>\$ 14.54</u> | <u>\$ 16.16</u> | <u>\$ 14.52</u> | <u>\$ 13.62</u> | <u>\$ 12.38</u> |
| Total Return | (10.02)% | 11.29% | 6.61% | 10.02% | 9.36% |
| Ratios and Supplemental Data | | | | | |
| (amounts do not include the activity of the underlying funds) | | | | | |
| Net assets, end of period (in \$ thousands) | \$ 763,591 | \$ 779,957 | \$ 637,654 | \$ 517,229 | \$ 389,448 |
| Ratio of expenses to average net assets | .30% | .30% | .30% | .30% | .30% |
| Ratio of net investment income (loss) to average net assets | 2.69% | 2.65% | 2.28% | 1.86% | 1.43% |
| Portfolio Turnover Rate | 57% | 9% | 12% | 15% | 12% |

^A Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Portfolio 2015 Investment Summary

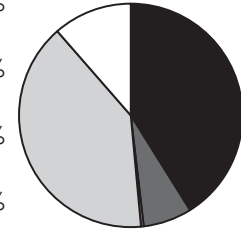
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|---|---------------------------------|
| Domestic Equity Funds | |
| Fidelity Blue Chip Growth Fund | 1.5 |
| Fidelity Disciplined Equity Fund | 8.3 |
| Fidelity Dividend Growth Fund | 4.1 |
| Fidelity Equity-Income Fund | 8.2 |
| Fidelity Growth Company Fund | 6.8 |
| Fidelity Large Cap Core Enhanced Index Fund | 8.3 |
| Fidelity OTC Portfolio | 0.6 |
| Fidelity Small Cap Independence Fund | 3.3 |
| | 41.1 |
| International Equity Funds | |
| Fidelity Diversified International Fund | 3.5 |
| Fidelity Overseas Fund | 3.5 |
| | 7.0 |
| High Yield Fixed-Income Funds | |
| Fidelity Capital & Income Fund | 0.2 |
| Fidelity High Income Fund | 0.2 |
| | 0.4 |
| Investment Grade Fixed-Income Funds | |
| Fidelity Government Income Fund | 8.3 |
| Fidelity Strategic Real Return Fund | 7.8 |
| Fidelity Total Bond Fund | 23.9 |
| | 40.0 |
| Short-Term Funds | |
| Fidelity Institutional Money Market Portfolio Institutional Class | 5.8 |
| Fidelity Short-Term Bond Fund | 5.7 |
| | 11.5 |
| | 100.0 |

Asset Allocation (% of Portfolio's investments)

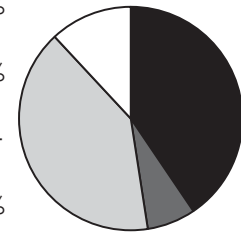
Current

| | |
|-------------------------------------|-------|
| Domestic Equity Funds | 41.1% |
| International Equity Funds | 7.0% |
| High Yield Fixed-Income Funds | 0.4% |
| Investment Grade Fixed-Income Funds | 40.0% |
| Short-Term Funds | 11.5% |



Expected

| | |
|-------------------------------------|-------|
| Domestic Equity Funds | 40.5% |
| International Equity Funds | 7.0% |
| High Yield Fixed-Income Funds | — |
| Investment Grade Fixed-Income Funds | 40.5% |
| Short-Term Funds | 12.0% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE Portfolio 2015 Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds — 48.1%

| | Shares | Value |
|---|-----------|--------------------|
| Domestic Equity Funds — 41.1% | | |
| Fidelity Blue Chip Growth Fund | 338,403 | \$ 11,888,112 |
| Fidelity Disciplined Equity Fund | 2,930,055 | 67,567,059 |
| Fidelity Dividend Growth Fund | 1,533,460 | 33,429,421 |
| Fidelity Equity-Income Fund | 1,632,385 | 66,699,264 |
| Fidelity Growth Company Fund | 865,926 | 55,479,881 |
| Fidelity Large Cap Core Enhanced Index Fund | 8,245,751 | 67,367,789 |
| Fidelity OTC Portfolio (a) | 132,253 | 4,914,517 |
| Fidelity Small Cap Independence Fund .. | 1,813,508 | 26,604,162 |
| TOTAL DOMESTIC EQUITY FUNDS | | 333,950,205 |
| International Equity Funds — 7.0% | | |
| Fidelity Diversified International Fund .. | 997,803 | 28,467,310 |
| Fidelity Overseas Fund | 868,002 | 28,322,909 |
| TOTAL INTERNATIONAL EQUITY FUNDS | | 56,790,219 |
| TOTAL EQUITY FUNDS (Cost \$450,667,766) | | 390,740,424 |

Fixed-Income Funds — 40.4%

| | | |
|---|------------|--------------------|
| High Yield Fixed-Income Funds — 0.4% | | |
| Fidelity Capital & Income Fund | 225,023 | 1,647,171 |
| Fidelity High Income Fund | 217,853 | 1,655,685 |
| TOTAL HIGH YIELD FIXED-INCOME FUNDS | | 3,302,856 |
| Investment Grade Fixed-Income Funds — 40.0% | | |
| Fidelity Government Income Fund | 6,488,789 | 67,418,514 |
| Fidelity Strategic Real Return Fund | 6,726,579 | 63,095,308 |
| Fidelity Total Bond Fund | 20,050,560 | 194,690,936 |
| TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS | | 325,204,758 |
| TOTAL FIXED-INCOME FUNDS (Cost \$344,979,231) | | 328,507,614 |

Short-Term Funds — 11.5%

| | | |
|--|------------|-----------------------|
| Fidelity Institutional Money Market Portfolio Institutional Class | 46,981,706 | 46,981,706 |
| Fidelity Short-Term Bond Fund | 5,650,324 | 46,502,166 |
| TOTAL SHORT-TERM FUNDS (Cost \$96,325,098) | | 93,483,872 |
| TOTAL INVESTMENT IN SECURITIES — 100% (Cost \$891,972,095) | | \$ 812,731,910 |

Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.

UNIQUE Portfolio 2015

Financial Statements

Statement of Assets and Liabilities

| | September 30, 2008 |
|---|-----------------------|
| Assets | |
| Investments in securities at value (cost \$891,972,095) | \$ 812,731,910 |
| Receivable for units sold | 783,603 |
| Dividends receivable | 1,331,255 |
| Total assets | <u>814,846,768</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 208,145 |
| Payable for units redeemed | 156,246 |
| Total liabilities | <u>364,391</u> |
| Net Assets | <u>\$ 814,482,377</u> |
| Net Asset Value , offering price and redemption price per unit (\$814,482,377 / 58,258,720 units) | <u>\$ 13.98</u> |

Statement of Operations

| | Year ended September 30, 2008 | |
|--|-------------------------------|-------------------------|
| Investment Income | | |
| Income distributions from underlying funds | | \$ 22,591,097 |
| Expenses | | |
| Management and administration fees | \$ 2,607,450 | |
| Total expenses | | <u>2,607,450</u> |
| Net investment income (loss) | | <u>19,983,647</u> |
| Realized and Unrealized Gain (Loss) on Investments | | |
| Net realized gain (loss) on sale of underlying fund shares | 1,539,715 | |
| Capital gain distributions from underlying funds | 23,726,663 | 25,266,378 |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | | (171,029,813) |
| Net gain (loss) | | <u>(145,763,435)</u> |
| Net increase (decrease) in net as- sets resulting from operations ... | | <u>\$ (125,779,788)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Portfolio 2015
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | Year ended September 30, 2007 |
|---|-------------------------------------|-------------------------------------|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 19,983,647 | \$ 17,369,225 |
| Net realized gain (loss) | 25,266,378 | 38,825,526 |
| Change in net unrealized appreciation (depreciation) | (171,029,813) | 44,777,494 |
| Net increase (decrease) in net assets resulting from operations | <u>(125,779,788)</u> | <u>100,972,245</u> |
| Unit transactions | | |
| Proceeds from sales of units | 108,949,573 | 122,225,552 |
| Cost of units redeemed and fees | (35,072,106) | (54,301,667) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>73,877,467</u> | <u>67,923,885</u> |
| Total increase (decrease) in net assets | <u>(51,902,321)</u> | <u>168,896,130</u> |
| Net Assets | | |
| Beginning of period | 866,384,698 | 697,488,568 |
| End of period | <u>\$ 814,482,377</u> | <u>\$ 866,384,698</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 7,009,890 | 8,019,039 |
| Redeemed | (2,253,378) | (3,561,330) |
| Net increase (decrease) | <u>4,756,512</u> | <u>4,457,709</u> |

Financial Highlights

| Periods ended September 30, | 2008 | 2007 | 2006 | 2005 | 2004 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Selected Per-Unit Data | | | | | |
| Net asset value, beginning of period | \$ 16.19 | \$ 14.22 | \$ 13.23 | \$ 11.87 | \$ 10.70 |
| Income from Investment Operations | | | | | |
| Net investment income (loss) ^A | .36 | .34 | .26 | .21 | .15 |
| Net realized and unrealized gain (loss) | (2.57) | 1.63 | .73 | 1.15 | 1.02 |
| Total increase (decrease) from investment operations | (2.21) | 1.97 | .99 | 1.36 | 1.17 |
| Net asset value, end of period | <u>\$ 13.98</u> | <u>\$ 16.19</u> | <u>\$ 14.22</u> | <u>\$ 13.23</u> | <u>\$ 11.87</u> |
| Total Return | (13.65)% | 13.85% | 7.48% | 11.46% | 10.93% |
| Ratios and Supplemental Data | | | | | |
| (amounts do not include the activity of the underlying funds) | | | | | |
| Net assets, end of period (in \$ thousands) | \$ 814,482 | \$ 866,385 | \$ 697,489 | \$ 561,874 | \$ 420,628 |
| Ratio of expenses to average net assets | .30% | .30% | .30% | .30% | .30% |
| Ratio of net investment income (loss) to average net assets | 2.30% | 2.20% | 1.91% | 1.68% | 1.28% |
| Portfolio Turnover Rate | 51% | 11% | 11% | 11% | 17% |

^A Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Portfolio 2018 Investment Summary

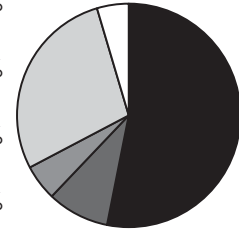
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|---|---------------------------------|
| Domestic Equity Funds | |
| Fidelity Blue Chip Growth Fund | 1.9 |
| Fidelity Disciplined Equity Fund | 10.8 |
| Fidelity Dividend Growth Fund | 5.3 |
| Fidelity Equity-Income Fund | 10.6 |
| Fidelity Growth Company Fund | 8.8 |
| Fidelity Large Cap Core Enhanced Index Fund | 10.7 |
| Fidelity OTC Portfolio | 0.8 |
| Fidelity Small Cap Independence Fund | 4.2 |
| | 53.1 |
| International Equity Funds | |
| Fidelity Diversified International Fund | 4.5 |
| Fidelity Overseas Fund | 4.5 |
| | 9.0 |
| High Yield Fixed-Income Funds | |
| Fidelity Capital & Income Fund | 2.6 |
| Fidelity High Income Fund | 2.6 |
| | 5.2 |
| Investment Grade Fixed-Income Funds | |
| Fidelity Government Income Fund | 5.8 |
| Fidelity Strategic Real Return Fund | 5.5 |
| Fidelity Total Bond Fund | 16.8 |
| | 28.1 |
| Short-Term Funds | |
| Fidelity Institutional Money Market Portfolio Institutional Class | 2.3 |
| Fidelity Short-Term Bond Fund | 2.3 |
| | 4.6 |
| | 100.0 |

Asset Allocation (% of Portfolio's investments)

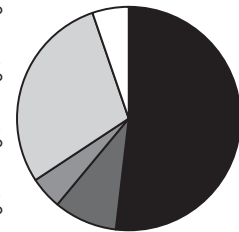
Current

| | |
|-------------------------------------|-------|
| Domestic Equity Funds | 53.1% |
| International Equity Funds | 9.0% |
| High Yield Fixed-Income Funds | 5.2% |
| Investment Grade Fixed-Income Funds | 28.1% |
| Short-Term Funds | 4.6% |



Expected

| | |
|-------------------------------------|-------|
| Domestic Equity Funds | 51.9% |
| International Equity Funds | 9.2% |
| High Yield Fixed-Income Funds | 4.7% |
| Investment Grade Fixed-Income Funds | 29.0% |
| Short-Term Funds | 5.2% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE Portfolio 2018 Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds — 62.1%

| | Shares | Value |
|--|------------|---------------------------|
| Domestic Equity Funds — 53.1% | | |
| Fidelity Blue Chip Growth Fund | 424,526 | \$ 14,913,585 |
| Fidelity Disciplined Equity Fund | 3,684,835 | 84,972,291 |
| Fidelity Dividend Growth Fund | 1,931,827 | 42,113,818 |
| Fidelity Equity-Income Fund | 2,050,671 | 83,790,414 |
| Fidelity Growth Company Fund | 1,089,420 | 69,799,120 |
| Fidelity Large Cap Core Enhanced Index Fund | 10,376,472 | 84,775,777 |
| Fidelity OTC Portfolio (a) | 166,772 | 6,197,252 |
| Fidelity Small Cap Independence Fund .. | 2,285,434 | <u>33,527,322</u> |
| TOTAL DOMESTIC EQUITY FUNDS | | <u>420,089,579</u> |
| International Equity Funds — 9.0% | | |
| Fidelity Diversified International Fund .. | 1,255,525 | 35,820,129 |
| Fidelity Overseas Fund | 1,092,172 | <u>35,637,566</u> |
| TOTAL INTERNATIONAL EQUITY FUNDS | | <u>71,457,695</u> |
| TOTAL EQUITY FUNDS | | |
| (Cost \$568,145,162) | | <u>491,547,274</u> |

Fixed-Income Funds — 33.3%

| | | |
|--|------------|---------------------------|
| High Yield Fixed-Income Funds — 5.2% | | |
| Fidelity Capital & Income Fund | 2,751,666 | 20,142,193 |
| Fidelity High Income Fund | 2,705,050 | <u>20,558,383</u> |
| TOTAL HIGH YIELD FIXED-INCOME FUNDS | | <u>40,700,576</u> |
| Investment Grade Fixed-Income Funds — 28.1% | | |
| Fidelity Government Income Fund | 4,436,287 | 46,093,025 |
| Fidelity Strategic Real Return Fund | 4,599,702 | 43,145,208 |
| Fidelity Total Bond Fund | 13,711,773 | <u>133,141,314</u> |
| TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS | | <u>222,379,547</u> |
| TOTAL FIXED-INCOME FUNDS | | |
| (Cost \$278,406,332) | | <u>263,080,123</u> |

Short-Term Funds — 4.6%

| | | |
|--|------------|------------------------------|
| Fidelity Institutional Money Market Portfolio Institutional Class | 18,366,446 | 18,366,446 |
| Fidelity Short-Term Bond Fund | 2,214,876 | <u>18,228,428</u> |
| TOTAL SHORT-TERM FUNDS | | |
| (Cost \$37,592,203) | | <u>36,594,874</u> |
| TOTAL INVESTMENT IN SECURITIES — 100% | | |
| (Cost \$884,143,697) | | <u>\$ 791,222,271</u> |

Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.

UNIQUE Portfolio 2018
Financial Statements

Statement of Assets and Liabilities

| | September 30, 2008 |
|---|-----------------------|
| Assets | |
| Investments in securities at value (cost \$884,143,697) | \$ 791,222,271 |
| Receivable for units sold | 1,095,005 |
| Dividends receivable | 1,077,029 |
| Total assets | <u>793,394,305</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 204,385 |
| Payable for units redeemed | 201,915 |
| Total liabilities | <u>406,300</u> |
| Net Assets | <u>\$ 792,988,005</u> |
| Net Asset Value , offering price and redemption price per unit (\$792,988,005 / 60,555,982 units) | <u>\$ 13.10</u> |

Statement of Operations

| | Year ended September 30, 2008 | |
|--|-------------------------------|-------------------------|
| Investment Income | | |
| Income distributions from underlying funds | | \$ 19,496,545 |
| Expenses | | |
| Management and administration fees | \$ 2,603,232 | |
| Total expenses | | <u>2,603,232</u> |
| Net investment income (loss) | | <u>16,893,313</u> |
| Realized and Unrealized Gain (Loss) on Investments | | |
| Net realized gain (loss) on sale of underlying fund shares | 3,036,973 | |
| Capital gain distributions from underlying funds | 29,338,575 | 32,375,548 |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | | (213,345,549) |
| Net gain (loss) | | <u>(180,970,001)</u> |
| Net increase (decrease) in net assets resulting from operations . | | <u>\$ (164,076,688)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Portfolio 2018
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | Year ended September 30, 2007 |
|---|-------------------------------------|-------------------------------------|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 16,893,313 | \$ 13,705,153 |
| Net realized gain (loss) | 32,375,548 | 45,597,075 |
| Change in net unrealized appreciation (depreciation) | (213,345,549) | 57,538,289 |
| Net increase (decrease) in net assets resulting from operations | <u>(164,076,688)</u> | <u>116,840,517</u> |
| Unit transactions | | |
| Proceeds from sales of units | 114,046,334 | 123,789,145 |
| Cost of units redeemed and fees | (34,291,319) | (47,484,355) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>79,755,015</u> | <u>76,304,790</u> |
| Total increase (decrease) in net assets | <u>(84,321,673)</u> | <u>193,145,307</u> |
| Net Assets | | |
| Beginning of period | 877,309,678 | 684,164,371 |
| End of period | <u>\$ 792,988,005</u> | <u>\$ 877,309,678</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 7,611,798 | 8,353,990 |
| Redeemed | (2,288,995) | (3,204,969) |
| Net increase (decrease) | <u>5,322,803</u> | <u>5,149,021</u> |

Financial Highlights

| Periods ended September 30, Selected Per-Unit Data | 2008 | 2007 | 2006 | 2005 | 2004 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Net asset value, beginning of period | \$ 15.88 | \$ 13.66 | \$ 12.63 | \$ 11.26 | \$ 10.14 |
| Income from Investment Operations | | | | | |
| Net investment income (loss) ^A | .29 | .26 | .20 | .19 | .14 |
| Net realized and unrealized gain (loss) | (3.07) | 1.96 | .83 | 1.18 | .98 |
| Total increase (decrease) from investment operations | (2.78) | 2.22 | 1.03 | 1.37 | 1.12 |
| Net asset value, end of period | <u>\$ 13.10</u> | <u>\$ 15.88</u> | <u>\$ 13.66</u> | <u>\$ 12.63</u> | <u>\$ 11.26</u> |
| Total Return | (17.51)% | 16.25% | 8.16% | 12.17% | 11.05% |
| Ratios and Supplemental Data | | | | | |
| (amounts do not include the activity of the underlying funds) | | | | | |
| Net assets, end of period (in \$ thousands) | \$ 792,988 | \$ 877,310 | \$ 684,164 | \$ 542,325 | \$ 400,005 |
| Ratio of expenses to average net assets | .30% | .30% | .30% | .30% | .30% |
| Ratio of net investment income (loss) to average net assets | 1.95% | 1.74% | 1.53% | 1.61% | 1.21% |
| Portfolio Turnover Rate | 41% | 10% | 9% | 9% | 12% |

^A Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Portfolio 2021 Investment Summary

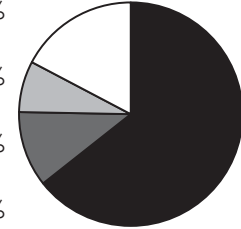
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|---|---------------------------------|
| Domestic Equity Funds | |
| Fidelity Blue Chip Growth Fund | 2.3 |
| Fidelity Disciplined Equity Fund | 13.0 |
| Fidelity Dividend Growth Fund | 6.4 |
| Fidelity Equity-Income Fund | 12.9 |
| Fidelity Growth Company Fund | 10.7 |
| Fidelity Large Cap Core Enhanced Index Fund | 13.0 |
| Fidelity OTC Portfolio | 1.0 |
| Fidelity Small Cap Independence Fund | 5.1 |
| | 64.4 |
| International Equity Funds | |
| Fidelity Diversified International Fund | 5.5 |
| Fidelity Overseas Fund | 5.4 |
| | 10.9 |
| High Yield Fixed-Income Funds | |
| Fidelity Capital & Income Fund | 3.7 |
| Fidelity High Income Fund | 3.7 |
| | 7.4 |
| Investment Grade Fixed-Income Funds | |
| Fidelity Government Income Fund | 3.6 |
| Fidelity Strategic Real Return Fund | 3.3 |
| Fidelity Total Bond Fund | 10.4 |
| | 17.3 |
| | 100.0 |

Asset Allocation (% of Portfolio's investments)

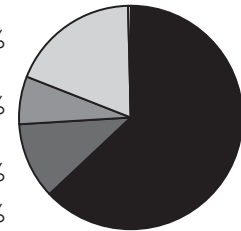
Current

| | |
|-------------------------------------|-------|
| Domestic Equity Funds | 64.4% |
| International Equity Funds | 10.9% |
| High Yield Fixed-Income Funds | 7.4% |
| Investment Grade Fixed-Income Funds | 17.3% |



Expected

| | |
|-------------------------------------|-------|
| Domestic Equity Funds | 63.0% |
| International Equity Funds | 11.0% |
| High Yield Fixed-Income Funds | 6.9% |
| Investment Grade Fixed-Income Funds | 18.7% |
| Short-Term Funds | 0.4% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE Portfolio 2021 Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds – 75.3%

| | Shares | Value |
|---|-----------|--------------------|
| Domestic Equity Funds – 64.4% | | |
| Fidelity Blue Chip Growth Fund | 328,085 | \$ 11,525,610 |
| Fidelity Disciplined Equity Fund | 2,844,568 | 65,595,733 |
| Fidelity Dividend Growth Fund | 1,487,823 | 32,434,534 |
| Fidelity Equity-Income Fund | 1,583,246 | 64,691,422 |
| Fidelity Growth Company Fund | 841,639 | 53,923,822 |
| Fidelity Large Cap Core Enhanced Index Fund | 8,007,583 | 65,421,957 |
| Fidelity OTC Portfolio (a) | 127,831 | 4,750,200 |
| Fidelity Small Cap Independence Fund .. | 1,762,956 | 25,862,570 |
| TOTAL DOMESTIC EQUITY FUNDS | | 324,205,848 |
| International Equity Funds – 10.9% | | |
| Fidelity Diversified International Fund .. | 968,606 | 27,634,343 |
| Fidelity Overseas Fund | 842,601 | 27,494,074 |
| TOTAL INTERNATIONAL EQUITY FUNDS | | 55,128,417 |
| TOTAL EQUITY FUNDS (Cost \$449,829,430) | | 379,334,265 |

Fixed-Income Funds – 24.7%

| | | |
|--|-----------|-----------------------|
| High Yield Fixed-Income Funds – 7.4% | | |
| Fidelity Capital & Income Fund | 2,507,329 | 18,353,650 |
| Fidelity High Income Fund | 2,460,262 | 18,697,994 |
| TOTAL HIGH YIELD FIXED-INCOME FUNDS | | 37,051,644 |
| Investment Grade Fixed-Income Funds – 17.3% | | |
| Fidelity Government Income Fund | 1,741,922 | 18,098,574 |
| Fidelity Strategic Real Return Fund | 1,806,499 | 16,944,964 |
| Fidelity Total Bond Fund | 5,379,684 | 52,236,733 |
| TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS | | 87,280,271 |
| TOTAL FIXED-INCOME FUNDS (Cost \$133,619,888) | | 124,331,915 |
| TOTAL INVESTMENT IN SECURITIES – 100% (Cost \$583,449,318) | | \$ 503,666,180 |

Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.

UNIQUE Portfolio 2021

Financial Statements

Statement of Assets and Liabilities

| | September 30, 2008 |
|---|-----------------------|
| Assets | |
| Investments in securities at value (cost \$583,449,318) | \$ 503,666,180 |
| Receivable for units sold | 1,019,019 |
| Dividends receivable | 515,139 |
| Total assets | <u>505,200,338</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 130,742 |
| Payable for units redeemed | 44,613 |
| Total liabilities | <u>175,355</u> |
| Net Assets | <u>\$ 505,024,983</u> |
| Net Asset Value , offering price and redemption price per unit (\$505,024,983 / 40,654,457 units) | <u>\$ 12.42</u> |

Statement of Operations

| | Year ended September 30, 2008 | |
|--|-------------------------------|-------------------------|
| Investment Income | | |
| Income distributions from underlying funds | | \$ 10,416,955 |
| Expenses | | |
| Management and administration fees | \$ 1,663,609 | |
| Total expenses | | <u>1,663,609</u> |
| Net investment income (loss) | | <u>8,753,346</u> |
| Realized and Unrealized Gain (Loss) on Investments | | |
| Net realized gain (loss) on sale of underlying fund shares | 1,172,780 | |
| Capital gain distributions from underlying funds | 21,723,875 | 22,896,655 |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | | (159,033,579) |
| Net gain (loss) | | <u>(136,136,924)</u> |
| Net increase (decrease) in net assets resulting from operations .. | | <u>\$ (127,383,578)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Portfolio 2021
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | Year ended September 30, 2007 |
|---|-------------------------------------|-------------------------------------|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 8,753,346 | \$ 6,611,213 |
| Net realized gain (loss) | 22,896,655 | 29,532,459 |
| Change in net unrealized appreciation (depreciation) | (159,033,579) | 42,771,613 |
| Net increase (decrease) in net assets resulting from operations | <u>(127,383,578)</u> | <u>78,915,285</u> |
| Unit transactions | | |
| Proceeds from sales of units | 98,122,731 | 107,444,817 |
| Cost of units redeemed and fees | (22,376,888) | (28,240,061) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>75,745,843</u> | <u>79,204,756</u> |
| Total increase (decrease) in net assets | <u>(51,637,735)</u> | <u>158,120,041</u> |
| Net Assets | | |
| Beginning of period | 556,662,718 | 398,542,677 |
| End of period | <u>\$ 505,024,983</u> | <u>\$ 556,662,718</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 6,737,126 | 7,385,616 |
| Redeemed | (1,537,016) | (1,939,299) |
| Net increase (decrease) | <u>5,200,110</u> | <u>5,446,317</u> |

Financial Highlights

| Periods ended September 30, | 2008 | 2007 | 2006 | 2005 | 2004 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Selected Per-Unit Data | | | | | |
| Net asset value, beginning of period | \$ 15.70 | \$ 13.28 | \$ 12.18 | \$ 10.72 | \$ 9.66 |
| Income from Investment Operations | | | | | |
| Net investment income (loss) ^A | .23 | .20 | .15 | .16 | .12 |
| Net realized and unrealized gain (loss) | (3.51) | 2.22 | .95 | 1.30 | .94 |
| Total increase (decrease) from investment operations | (3.28) | 2.42 | 1.10 | 1.46 | 1.06 |
| Net asset value, end of period | <u>\$ 12.42</u> | <u>\$ 15.70</u> | <u>\$ 13.28</u> | <u>\$ 12.18</u> | <u>\$ 10.72</u> |
| Total Return | (20.89)% | 18.22% | 9.03% | 13.62% | 10.97% |
| Ratios and Supplemental Data | | | | | |
| (amounts do not include the activity of the underlying funds) | | | | | |
| Net assets, end of period (in \$ thousands) | \$ 505,025 | \$ 556,663 | \$ 398,543 | \$ 273,096 | \$ 146,329 |
| Ratio of expenses to average net assets | .30% | .30% | .30% | .30% | .30% |
| Ratio of net investment income (loss) to average net assets | 1.58% | 1.37% | 1.21% | 1.38% | 1.11% |
| Portfolio Turnover Rate | 32% | 9% | 9% | 2% | 4% |

^A Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Portfolio 2024 Investment Summary

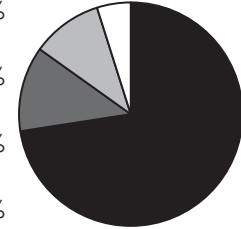
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|---|---------------------------------|
| Domestic Equity Funds | |
| Fidelity Blue Chip Growth Fund | 2.6 |
| Fidelity Disciplined Equity Fund | 14.7 |
| Fidelity Dividend Growth Fund | 7.2 |
| Fidelity Equity-Income Fund | 14.5 |
| Fidelity Growth Company Fund | 12.1 |
| Fidelity Large Cap Core Enhanced Index Fund | 14.6 |
| Fidelity OTC Portfolio | 1.1 |
| Fidelity Small Cap Independence Fund | 5.8 |
| | 72.6 |
| International Equity Funds | |
| Fidelity Diversified International Fund | 6.2 |
| Fidelity Overseas Fund | 6.1 |
| | 12.3 |
| High Yield Fixed-Income Funds | |
| Fidelity Capital & Income Fund | 5.1 |
| Fidelity High Income Fund | 5.2 |
| | 10.3 |
| Investment Grade Fixed-Income Funds | |
| Fidelity Government Income Fund | 1.0 |
| Fidelity Strategic Real Return Fund | 0.9 |
| Fidelity Total Bond Fund | 2.9 |
| | 4.8 |
| | 100.0 |

Asset Allocation (% of Portfolio's investments)

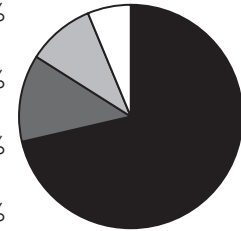
Current

| | |
|-------------------------------------|-------|
| Domestic Equity Funds | 72.6% |
| International Equity Funds | 12.3% |
| High Yield Fixed-Income Funds | 10.3% |
| Investment Grade Fixed-Income Funds | 4.8% |



Expected

| | |
|-------------------------------------|-------|
| Domestic Equity Funds | 71.4% |
| International Equity Funds | 12.6% |
| High Yield Fixed-Income Funds | 9.8% |
| Investment Grade Fixed-Income Funds | 6.2% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE Portfolio 2024

Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds — 84.9%

| | Shares | Value |
|---|-----------|--------------------|
| Domestic Equity Funds — 72.6% | | |
| Fidelity Blue Chip Growth Fund | 118,210 | \$ 4,152,717 |
| Fidelity Disciplined Equity Fund | 1,024,656 | 23,628,572 |
| Fidelity Dividend Growth Fund | 532,024 | 11,598,116 |
| Fidelity Equity-Income Fund | 568,929 | 23,246,452 |
| Fidelity Growth Company Fund | 301,869 | 19,340,736 |
| Fidelity Large Cap Core Enhanced Index Fund | 2,876,118 | 23,497,883 |
| Fidelity OTC Portfolio (a) | 45,482 | 1,690,128 |
| Fidelity Small Cap Independence Fund .. | 631,690 | 9,266,897 |
| TOTAL DOMESTIC EQUITY FUNDS | | 116,421,501 |
| International Equity Funds — 12.3% | | |
| Fidelity Diversified International Fund .. | 347,125 | 9,903,478 |
| Fidelity Overseas Fund | 302,476 | 9,869,781 |
| TOTAL INTERNATIONAL EQUITY FUNDS | | 19,773,259 |
| TOTAL EQUITY FUNDS (Cost \$172,116,518) | | 136,194,760 |

Fixed-Income Funds — 15.1%

| | | |
|--|-----------|-----------------------|
| High Yield Fixed-Income Funds — 10.3% | | |
| Fidelity Capital & Income Fund | 1,121,018 | 8,205,848 |
| Fidelity High Income Fund | 1,097,813 | 8,343,382 |
| TOTAL HIGH YIELD FIXED-INCOME FUNDS | | 16,549,230 |
| Investment Grade Fixed-Income Funds — 4.8% | | |
| Fidelity Government Income Fund | 152,394 | 1,583,377 |
| Fidelity Strategic Real Return Fund | 158,119 | 1,483,158 |
| Fidelity Total Bond Fund | 470,598 | 4,569,508 |
| TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS | | 7,636,043 |
| TOTAL FIXED-INCOME FUNDS (Cost \$27,280,801) | | 24,185,273 |
| TOTAL INVESTMENT IN SECURITIES — 100% (Cost \$199,397,319) | | \$ 160,380,033 |

Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.

UNIQUE Portfolio 2024

Financial Statements

Statement of Assets and Liabilities

| | September 30, 2008 |
|---|-----------------------|
| Assets | |
| Investments in securities at value (cost \$199,397,319) | \$ 160,380,033 |
| Receivable for units sold | 379,373 |
| Dividends receivable | 127,897 |
| Total assets | <u>160,887,303</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 41,554 |
| Payable for units redeemed | 29,390 |
| Total liabilities | <u>70,944</u> |
| Net Assets | <u>\$ 160,816,359</u> |
| Net Asset Value , offering price and redemption price per unit (\$160,816,359 / 15,373,817 units) | <u>\$ 10.46</u> |

Statement of Operations

| | Year ended September 30, 2008 | |
|--|-------------------------------|---------------------|
| Investment Income | | |
| Income distributions from underlying funds | \$ | 2,644,327 |
| Expenses | | |
| Management and administration fees | \$ | 489,535 |
| Total expenses | | <u>489,535</u> |
| Net investment income (loss) | | <u>2,154,792</u> |
| Realized and Unrealized Gain (Loss) on Investments | | |
| Net realized gain (loss) on sale of underlying fund shares | (1,163,254) | |
| Capital gain distributions from underlying funds | 6,566,108 | 5,402,854 |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | | (50,555,830) |
| Net gain (loss) | | <u>(45,152,976)</u> |
| Net increase (decrease) in net assets resulting from operations . | \$ | <u>(42,998,184)</u> |

See accompanying notes which are an integral part of the financial statements.

UNIQUE Portfolio 2024
Financial Statements – continued

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | Year ended September 30, 2007 |
|---|-------------------------------------|-------------------------------------|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 2,154,792 | \$ 1,182,189 |
| Net realized gain (loss) | 5,402,854 | 5,609,934 |
| Change in net unrealized appreciation (depreciation) | (50,555,830) | 10,378,314 |
| Net increase (decrease) in net assets resulting from operations | <u>(42,998,184)</u> | <u>17,170,437</u> |
| Unit transactions | | |
| Proceeds from sales of units | 68,860,917 | 69,210,332 |
| Cost of units redeemed and fees | (7,892,027) | (5,943,037) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>60,968,890</u> | <u>63,267,295</u> |
| Total increase (decrease) in net assets | <u>17,970,706</u> | <u>80,437,732</u> |
| Net Assets | | |
| Beginning of period | 142,845,653 | 62,407,921 |
| End of period | <u>\$ 160,816,359</u> | <u>\$ 142,845,653</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 5,501,121 | 5,506,195 |
| Redeemed | (636,689) | (471,021) |
| Net increase (decrease) | <u>4,864,432</u> | <u>5,035,174</u> |

Financial Highlights

| Periods ended September 30, Selected Per-Unit Data | 2008 | 2007 | 2006 | 2005 ^B |
|---|-----------------|-----------------|-----------------|--------------------|
| Net asset value, beginning of period | \$ 13.59 | \$ 11.40 | \$ 10.45 | \$ 10.00 |
| Income from Investment Operations | | | | |
| Net investment income (loss) ^D | .16 | .15 | .11 | .08 |
| Net realized and unrealized gain (loss) | (3.29) | 2.04 | .84 | .37 |
| Total increase (decrease) from investment operations | (3.13) | 2.19 | .95 | .45 |
| Net asset value, end of period | <u>\$ 10.46</u> | <u>\$ 13.59</u> | <u>\$ 11.40</u> | <u>\$ 10.45</u> |
| Total Return^C | (23.03)% | 19.21% | 9.09% | 4.50% |
| Ratios and Supplemental Data | | | | |
| (amounts do not include the activity of the underlying funds) | | | | |
| Net assets, end of period (in \$ thousands) | \$ 160,816 | \$ 142,846 | \$ 62,408 | \$ 12,930 |
| Ratio of expenses to average net assets | .30% | .30% | .30% | .30% ^A |
| Ratio of net investment income (loss) to average net assets | 1.32% | 1.14% | 1.04% | 1.06% ^A |
| Portfolio Turnover Rate | 22% | 7% | 5% | 6% ^A |

^A Annualized

^B For the period December 27, 2004 (commencement of operations) to September 30, 2005.

^C Total returns for periods of less than one year are not annualized.

^D Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Portfolio 2027 Investment Summary

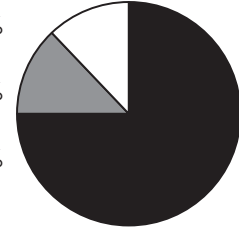
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|---|---------------------------------|
| Domestic Equity Funds | |
| Fidelity Blue Chip Growth Fund | 2.6 |
| Fidelity Disciplined Equity Fund | 15.2 |
| Fidelity Dividend Growth Fund | 7.4 |
| Fidelity Equity-Income Fund | 15.0 |
| Fidelity Growth Company Fund | 12.5 |
| Fidelity Large Cap Core Enhanced Index Fund | 15.2 |
| Fidelity OTC Portfolio | 1.1 |
| Fidelity Small Cap Independence Fund | 6.0 |
| | 75.0 |
| International Equity Funds | |
| Fidelity Diversified International Fund | 6.5 |
| Fidelity Overseas Fund | 6.4 |
| | 12.9 |
| High Yield Fixed-Income Funds | |
| Fidelity Capital & Income Fund | 6.0 |
| Fidelity High Income Fund | 6.1 |
| | 12.1 |
| | 100.0 |

Asset Allocation (% of Portfolio's investments)

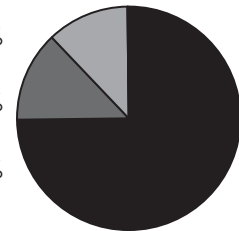
Current

| | |
|---------------------------------|-------|
| ■ Domestic Equity Funds | 75.0% |
| ■ International Equity Funds | 12.9% |
| □ High Yield Fixed-Income Funds | 12.1% |



Expected

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 74.8% |
| ■ International Equity Funds | 13.1% |
| ■ High Yield Fixed-Income Funds | 11.9% |
| □ Investment Grade Fixed-Income Funds | 0.2% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE Portfolio 2027

Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds – 87.9%

| | Shares | Value |
|---|--------|------------------|
| Domestic Equity Funds – 75.0% | | |
| Fidelity Blue Chip Growth Fund | 3,470 | \$ 121,896 |
| Fidelity Disciplined Equity Fund | 30,187 | 696,119 |
| Fidelity Dividend Growth Fund | 15,604 | 340,158 |
| Fidelity Equity-Income Fund | 16,838 | 688,004 |
| Fidelity Growth Company Fund | 8,924 | 571,790 |
| Fidelity Large Cap Core Enhanced Index Fund | 85,204 | 696,113 |
| Fidelity OTC Portfolio (a) | 1,338 | 49,722 |
| Fidelity Small Cap Independence Fund .. | 18,665 | 273,817 |
| TOTAL DOMESTIC EQUITY FUNDS | | 3,437,619 |
| International Equity Funds – 12.9% | | |
| Fidelity Diversified International Fund ... | 10,334 | 294,837 |
| Fidelity Overseas Fund | 9,029 | 294,611 |
| TOTAL INTERNATIONAL EQUITY FUNDS | | 589,448 |
| TOTAL EQUITY FUNDS | | |
| (Cost \$4,668,715) | | 4,027,067 |

Fixed-Income Funds – 12.1%

| | | |
|--|--------|---------------------|
| High Yield Fixed-Income Funds – 12.1% | | |
| Fidelity Capital & Income Fund | 37,615 | 275,344 |
| Fidelity High Income Fund | 36,783 | 279,553 |
| TOTAL FIXED-INCOME FUNDS | | |
| (Cost \$616,599) | | 554,897 |
| TOTAL INVESTMENT IN SECURITIES – 100% | | |
| (Cost \$5,285,314) | | \$ 4,581,964 |

Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.

UNIQUE Portfolio 2027

Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|---|---------------------|
| Investments in securities at value (cost \$5,285,314) | \$ 4,581,964 |
| Receivable for units sold | 39,187 |
| Dividends receivable | 3,159 |
| Total assets | <u>4,624,310</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 1,070 |
| Payable for units redeemed | 3,971 |
| Total liabilities | <u>5,041</u> |
| Net Assets | <u>\$ 4,619,269</u> |
| Net Asset Value , offering price and redemption price per unit (\$4,619,269 / 588,288 units) ... | <u>\$ 7.85</u> |

Statement of Operations

For the period December 14, 2007
(commencement of operations) to September 30, 2008

| Investment Income | |
|--|---------------------|
| Income distributions from underlying funds | \$ 18,333 |
| Expenses | |
| Management and administration fees | \$ 4,132 |
| Total expenses | <u>4,132</u> |
| Net investment income (loss) | <u>14,201</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | (2,221) |
| Capital gain distributions from underlying funds | 16,109 |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | <u>(703,350)</u> |
| Net gain (loss) | <u>(689,462)</u> |
| Net increase (decrease) in net assets resulting from operations .. | <u>\$ (675,261)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Portfolio 2027
Financial Statements – continued**

Statement of Changes in Net Assets

| | For the period December 14, 2007 (commencement of operations) to September 30, 2008 |
|---|--|
| Increase (Decrease) in Net Assets: | |
| Operations | |
| Net investment income (loss) | \$ 14,201 |
| Net realized gain (loss) | 13,888 |
| Change in net unrealized appreciation (depreciation) | (703,350) |
| Net increase (decrease) in net assets resulting from operations | <u>(675,261)</u> |
| Unit transactions | |
| Proceeds from sales of units | 5,372,689 |
| Cost of units redeemed and fees | (78,159) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>5,294,530</u> |
| Total increase (decrease) in net assets | <u>4,619,269</u> |
| Net Assets | |
| Beginning of period | — |
| End of period | <u>\$ 4,619,269</u> |
| Other Information | |
| Unit transactions | |
| Sold | 597,258 |
| Redeemed | (8,970) |
| Net increase (decrease) | <u>588,288</u> |

Financial Highlights

| Period ended September 30, | 2008 ^B |
|--|--------------------|
| Selected Per-Unit Data | |
| Net asset value, beginning of period | \$ 10.00 |
| Income from Investment Operations | |
| Net investment income (loss) ^D | .07 |
| Net realized and unrealized gain (loss) | (2.22) |
| Total increase (decrease) from investment operations | (2.15) |
| Net asset value, end of period | <u>\$ 7.85</u> |
| Total Return^C | (21.50)% |
| Ratios and Supplemental Data (amounts do not include the activity of the underlying funds) | |
| Net assets, end of period (in \$ thousands) | \$ 4,619 |
| Ratio of expenses to average net assets | .30% ^A |
| Ratio of net investment income (loss) to average net assets | 1.02% ^A |
| Portfolio Turnover Rate | 7% ^A |

^A Annualized

^B For the period December 14, 2007 (commencement of operations) to September 30, 2008.

^C Total returns for periods of less than one year are not annualized.

^D Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Conservative Portfolio Investment Summary

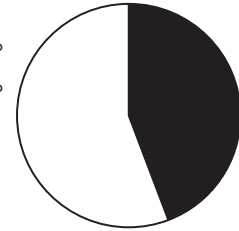
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|--|---------------------------------|
| Investment Grade Fixed-Income Funds | |
| Fidelity Government Income Fund | 9.2 |
| Fidelity Strategic Real Return Fund | 8.6 |
| Fidelity Total Bond Fund | 26.4 |
| | <u>44.2</u> |
| Short-Term Funds | |
| Fidelity Institutional Money Market Portfolio Institutional Class | 28.1 |
| Fidelity Short-Term Bond Fund | 27.7 |
| | <u>55.8</u> |
| | <u>100.0</u> |

Asset Allocation (% of Portfolio's investments)

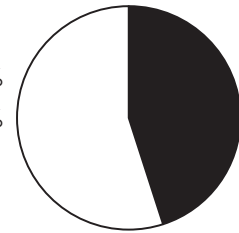
Current

| | |
|--|-------|
| ■ Investment Grade Fixed-Income Funds | 44.2% |
| □ Short-Term Funds | 55.8% |



Expected

| | |
|--|-------|
| ■ Investment Grade Fixed-Income Funds | 45.0% |
| □ Short-Term Funds | 55.0% |



The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE Conservative Portfolio Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Fixed-Income Funds — 44.2%

| | Shares | Value |
|--|-----------|--------------------------|
| Investment Grade Fixed-Income Funds — 44.2% | | |
| Fidelity Government Income Fund | 655,995 | \$ 6,815,791 |
| Fidelity Strategic Real Return Fund | 679,602 | 6,374,663 |
| Fidelity Total Bond Fund | 2,024,164 | <u>19,654,637</u> |
| TOTAL FIXED-INCOME FUNDS | | |
| (Cost \$34,513,618) | | <u>32,845,091</u> |

Short-Term Funds — 55.8%

| | | |
|--|------------|-----------------------------|
| Fidelity Institutional Money Market Portfolio Institutional Class | 20,844,711 | 20,844,711 |
| Fidelity Short-Term Bond Fund | 2,505,261 | <u>20,618,297</u> |
| TOTAL SHORT-TERM FUNDS | | |
| (Cost \$42,964,563) | | <u>41,463,008</u> |
| TOTAL INVESTMENT IN SECURITIES — 100% | | |
| (Cost \$77,478,181) | | <u>\$ 74,308,099</u> |

See accompanying notes which are an integral part of the financial statements.

UNIQUE Conservative Portfolio

Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|--|----------------------|
| Investments in securities at value (cost \$77,478,181) | \$ 74,308,099 |
| Receivable for units sold | 119,728 |
| Dividends receivable | 218,932 |
| Total assets | <u>74,646,759</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 18,485 |
| Payable for units redeemed | 176,070 |
| Total liabilities | <u>194,555</u> |
| Net Assets | <u>\$ 74,452,204</u> |
| Net Asset Value , offering price and redemption price per unit (\$74,452,204 / 6,037,978 units) | <u>\$ 12.33</u> |

Statement of Operations

Year ended September 30, 2008

| Investment Income | |
|--|--------------------|
| Income distributions from underlying funds | \$ 3,172,526 |
| Expenses | |
| Management and administration fees | \$ 226,897 |
| Total expenses | <u>226,897</u> |
| Net investment income (loss) | <u>2,945,629</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | (675,500) |
| Capital gain distributions from underlying funds | 103,952 |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | (1,928,040) |
| Net gain (loss) | <u>(2,499,588)</u> |
| Net increase (decrease) in net assets resulting from operations . | <u>\$ 446,041</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Conservative Portfolio
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | Year ended September 30, 2007 |
|---|-------------------------------------|-------------------------------------|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 2,945,629 | \$ 3,364,854 |
| Net realized gain (loss) | (571,548) | (108,679) |
| Change in net unrealized appreciation (depreciation) | (1,928,040) | (573,250) |
| Net increase (decrease) in net assets resulting from operations | <u>446,041</u> | <u>2,682,925</u> |
| Unit transactions | | |
| Proceeds from sales of units | 19,367,899 | 18,928,657 |
| Cost of units redeemed and fees | (18,944,179) | (21,184,892) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>423,720</u> | <u>(2,256,235)</u> |
| Total increase (decrease) in net assets | <u>869,761</u> | <u>426,690</u> |
| Net Assets | | |
| Beginning of period | 73,582,443 | 73,155,753 |
| End of period | <u>\$ 74,452,204</u> | <u>\$ 73,582,443</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 1,554,896 | 1,573,554 |
| Redeemed | (1,521,194) | (1,757,892) |
| Net increase (decrease) | <u>33,702</u> | <u>(184,338)</u> |

Financial Highlights

| Periods ended September 30, Selected Per-Unit Data | 2008 | 2007 | 2006 | 2005 | 2004 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Net asset value, beginning of period | \$ 12.26 | \$ 11.82 | \$ 11.40 | \$ 11.18 | \$ 10.97 |
| Income from Investment Operations | | | | | |
| Net investment income (loss) ^A | .49 | .54 | .46 | .32 | .23 |
| Net realized and unrealized gain (loss) | (.42) | (.10) | (.04) | (.10) | (.02) |
| Total increase (decrease) from investment operations | .07 | .44 | .42 | .22 | .21 |
| Net asset value, end of period | <u>\$ 12.33</u> | <u>\$ 12.26</u> | <u>\$ 11.82</u> | <u>\$ 11.40</u> | <u>\$ 11.18</u> |
| Total Return | .57% | 3.72% | 3.68% | 1.97% | 1.91% |
| Ratios and Supplemental Data (amounts do not include the activity of the underlying funds) | | | | | |
| Net assets, end of period (in \$ thousands) | \$ 74,452 | \$ 73,582 | \$ 73,156 | \$ 64,116 | \$ 55,993 |
| Ratio of expenses to average net assets | .30% | .30% | .30% | .30% | .30% |
| Ratio of net investment income (loss) to average net assets | 3.90% | 4.50% | 3.98% | 2.86% | 2.09% |
| Portfolio Turnover Rate | 75% | 14% | 8% | 8% | 13% |

^A Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE 70% Equity Portfolio Investment Summary

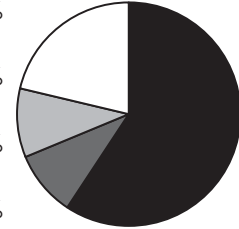
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|---|---------------------------------|
| Domestic Equity Funds | |
| Fidelity Blue Chip Growth Fund | 2.1 |
| Fidelity Disciplined Equity Fund | 12.0 |
| Fidelity Dividend Growth Fund | 5.9 |
| Fidelity Equity-Income Fund | 11.8 |
| Fidelity Growth Company Fund | 9.9 |
| Fidelity Large Cap Core Enhanced Index Fund | 12.0 |
| Fidelity OTC Portfolio | 0.9 |
| Fidelity Small Cap Independence Fund | 4.7 |
| | 59.3 |
| International Equity Funds | |
| Fidelity Diversified International Fund | 4.8 |
| Fidelity Overseas Fund | 4.7 |
| | 9.5 |
| High Yield Fixed-Income Funds | |
| Fidelity Capital & Income Fund | 5.0 |
| Fidelity High Income Fund | 5.0 |
| | 10.0 |
| Investment Grade Fixed-Income Funds | |
| Fidelity Government Income Fund | 4.4 |
| Fidelity Strategic Real Return Fund | 4.1 |
| Fidelity Total Bond Fund | 12.7 |
| | 21.2 |
| | 100.0 |

Asset Allocation (% of Portfolio's investments)

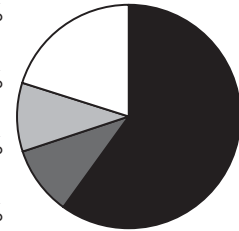
Current

| | |
|-------------------------------------|-------|
| Domestic Equity Funds | 59.3% |
| International Equity Funds | 9.5% |
| High Yield Fixed-Income Funds | 10.0% |
| Investment Grade Fixed-Income Funds | 21.2% |



Expected

| | |
|-------------------------------------|-------|
| Domestic Equity Funds | 60.0% |
| International Equity Funds | 10.0% |
| High Yield Fixed-Income Funds | 10.0% |
| Investment Grade Fixed-Income Funds | 20.0% |



The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE 70% Equity Portfolio Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds — 68.8%

| | Shares | Value |
|---|-----------|--------------------|
| Domestic Equity Funds — 59.3% | | |
| Fidelity Blue Chip Growth Fund | 121,785 | \$ 4,278,324 |
| Fidelity Disciplined Equity Fund | 1,056,831 | 24,370,530 |
| Fidelity Dividend Growth Fund | 552,810 | 12,051,258 |
| Fidelity Equity-Income Fund | 588,387 | 24,041,511 |
| Fidelity Growth Company Fund | 312,542 | 20,024,551 |
| Fidelity Large Cap Core Enhanced Index Fund | 2,975,367 | 24,308,746 |
| Fidelity OTC Portfolio (a) | 47,285 | 1,757,124 |
| Fidelity Small Cap Independence Fund .. | 653,733 | 9,590,266 |
| TOTAL DOMESTIC EQUITY FUNDS | | 120,422,310 |
| International Equity Funds — 9.5% | | |
| Fidelity Diversified International Fund .. | 339,522 | 9,686,572 |
| Fidelity Overseas Fund | 295,950 | 9,656,839 |
| TOTAL INTERNATIONAL EQUITY FUNDS | | 19,343,411 |
| TOTAL EQUITY FUNDS (Cost \$160,541,827) | | 139,765,721 |

Fixed-Income Funds — 31.2%

| | | |
|--|-----------|-----------------------|
| High Yield Fixed-Income Funds — 10.0% | | |
| Fidelity Capital & Income Fund | 1,382,339 | 10,118,719 |
| Fidelity High Income Fund | 1,351,680 | 10,272,771 |
| TOTAL HIGH YIELD FIXED-INCOME FUNDS | | 20,391,490 |
| Investment Grade Fixed-Income Funds — 21.2% | | |
| Fidelity Government Income Fund | 858,369 | 8,918,457 |
| Fidelity Strategic Real Return Fund | 888,711 | 8,336,105 |
| Fidelity Total Bond Fund | 2,651,773 | 25,748,715 |
| TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS | | 43,003,277 |
| TOTAL FIXED-INCOME FUNDS (Cost \$67,766,982) | | 63,394,767 |
| TOTAL INVESTMENT IN SECURITIES — 100% (Cost \$228,308,809) | | \$ 203,160,488 |

Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.

UNIQUE 70% Equity Portfolio

Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|---|-----------------------|
| Investments in securities at value (cost \$228,308,809) | \$ 203,160,488 |
| Receivable for units sold | 296,587 |
| Dividends receivable | 268,811 |
| Total assets | <u>203,725,886</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 52,935 |
| Payable for units redeemed | 339,281 |
| Total liabilities | <u>392,216</u> |
| Net Assets | <u>\$ 203,333,670</u> |
| Net Asset Value , offering price and redemption price per unit (\$203,333,670 / 17,248,097 units) | <u>\$ 11.79</u> |

Statement of Operations

Year ended September 30, 2008

| Investment Income | |
|--|------------------------|
| Income distributions from underlying funds | \$ 5,336,229 |
| Expenses | |
| Management and administration fees | \$ 713,605 |
| Total expenses | <u>713,605</u> |
| Net investment income (loss) | <u>4,622,624</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | 1,173,570 |
| Capital gain distributions from underlying funds | 8,501,092 |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | (62,376,449) |
| Net gain (loss) | <u>(52,701,787)</u> |
| Net increase (decrease) in net assets resulting from operations .. | <u>\$ (48,079,163)</u> |

See accompanying notes which are an integral part of the financial statements.

UNIQUE 70% Equity Portfolio
Financial Statements – continued

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | Year ended September 30, 2007 |
|---|-------------------------------------|-------------------------------------|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 4,622,624 | \$ 4,289,212 |
| Net realized gain (loss) | 9,674,662 | 14,078,392 |
| Change in net unrealized appreciation (depreciation) | (62,376,449) | 15,932,048 |
| Net increase (decrease) in net assets resulting from operations | <u>(48,079,163)</u> | <u>34,299,652</u> |
| Unit transactions | | |
| Proceeds from sales of units | 36,903,224 | 50,273,770 |
| Cost of units redeemed and fees | (38,269,374) | (37,468,381) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>(1,366,150)</u> | <u>12,805,389</u> |
| Total increase (decrease) in net assets | <u>(49,445,313)</u> | <u>47,105,041</u> |
| Net Assets | | |
| Beginning of period | 252,778,983 | 205,673,942 |
| End of period | <u>\$ 203,333,670</u> | <u>\$ 252,778,983</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 2,685,258 | 3,702,803 |
| Redeemed | (2,809,293) | (2,744,568) |
| Net increase (decrease) | <u>(124,035)</u> | <u>958,235</u> |

Financial Highlights

| Periods ended September 30, | 2008 | 2007 | 2006 | 2005 | 2004 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Selected Per-Unit Data | | | | | |
| Net asset value, beginning of period | \$ 14.55 | \$ 12.53 | \$ 11.57 | \$ 10.35 | \$ 9.42 |
| Income from Investment Operations | | | | | |
| Net investment income (loss) ^A | .27 | .25 | .21 | .20 | .16 |
| Net realized and unrealized gain (loss) | (3.03) | 1.77 | .75 | 1.02 | .77 |
| Total increase (decrease) from investment operations | <u>(2.76)</u> | <u>2.02</u> | <u>.96</u> | <u>1.22</u> | <u>.93</u> |
| Net asset value, end of period | <u>\$ 11.79</u> | <u>\$ 14.55</u> | <u>\$ 12.53</u> | <u>\$ 11.57</u> | <u>\$ 10.35</u> |
| Total Return | (18.97)% | 16.12% | 8.30% | 11.79% | 9.87% |
| Ratios and Supplemental Data | | | | | |
| (amounts do not include the activity of the underlying funds) | | | | | |
| Net assets, end of period (in \$ thousands) | \$ 203,334 | \$ 252,779 | \$ 205,674 | \$ 163,752 | \$ 120,858 |
| Ratio of expenses to average net assets | .30% | .30% | .30% | .30% | .30% |
| Ratio of net investment income (loss) to average net assets | 1.95% | 1.84% | 1.73% | 1.82% | 1.60% |
| Portfolio Turnover Rate | 44% | 13% | 9% | 2% | 7% |

^A Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE 100% Equity Portfolio Investment Summary

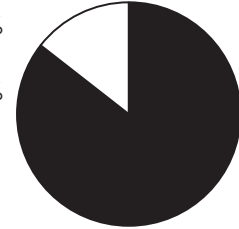
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|---|---------------------------------|
| Domestic Equity Funds | |
| Fidelity Blue Chip Growth Fund | 3.0 |
| Fidelity Disciplined Equity Fund | 17.3 |
| Fidelity Dividend Growth Fund | 8.6 |
| Fidelity Equity-Income Fund | 17.1 |
| Fidelity Growth Company Fund | 14.2 |
| Fidelity Large Cap Core Enhanced Index Fund | 17.2 |
| Fidelity OTC Portfolio | 1.3 |
| Fidelity Small Cap Independence Fund | 6.8 |
| | 85.5 |
| International Equity Funds | |
| Fidelity Diversified International Fund | 7.3 |
| Fidelity Overseas Fund | 7.2 |
| | 14.5 |
| | 100.0 |

Asset Allocation (% of Portfolio's investments)

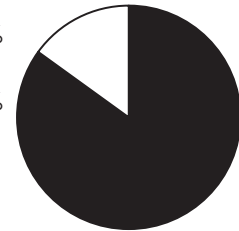
Current

| | |
|------------------------------|-------|
| ■ Domestic Equity Funds | 85.5% |
| □ International Equity Funds | 14.5% |



Expected

| | |
|------------------------------|-------|
| ■ Domestic Equity Funds | 85.0% |
| □ International Equity Funds | 15.0% |



The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE 100% Equity Portfolio Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds – 100.0%

| | Shares | Value |
|--|-----------|------------------------------|
| Domestic Equity Funds – 85.5% | | |
| Fidelity Blue Chip Growth Fund | 342,223 | \$ 12,022,303 |
| Fidelity Disciplined Equity Fund | 2,961,839 | 68,300,007 |
| Fidelity Dividend Growth Fund | 1,551,732 | 33,827,762 |
| Fidelity Equity-Income Fund | 1,649,883 | 67,414,219 |
| Fidelity Growth Company Fund | 876,186 | 56,137,224 |
| Fidelity Large Cap Core Enhanced Index Fund | 8,339,687 | 68,135,243 |
| Fidelity OTC Portfolio (a) | 132,724 | 4,932,039 |
| Fidelity Small Cap Independence Fund . | 1,837,319 | <u>26,953,476</u> |
| TOTAL DOMESTIC EQUITY FUNDS | | <u>337,722,273</u> |
| International Equity Funds – 14.5% | | |
| Fidelity Diversified International Fund .. | 1,007,491 | 28,743,716 |
| Fidelity Overseas Fund | 877,549 | <u>28,634,424</u> |
| TOTAL INTERNATIONAL EQUITY FUNDS | | <u>57,378,140</u> |
| TOTAL INVESTMENT IN SECURITIES – 100% | | |
| (Cost \$458,914,478) | | <u>\$ 395,100,413</u> |

Legend

(a) Non-income producing

See accompanying notes which are an integral part of the financial statements.

UNIQUE 100% Equity Portfolio

Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|---|-----------------------|
| Investments in securities at value (cost \$458,914,478) | \$ 395,100,413 |
| Receivable for units sold | 702,244 |
| Total assets | <u>395,802,657</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 103,411 |
| Payable for units redeemed | 74,796 |
| Total liabilities | <u>178,207</u> |
| Net Assets | <u>\$ 395,624,450</u> |
| Net Asset Value , offering price and redemption price per unit (\$395,624,450 / 36,899,655 units) | <u>\$ 10.72</u> |

Statement of Operations

Year ended September 30, 2008

| Investment Income | |
|--|-------------------------|
| Income distributions from underlying funds | \$ 4,138,171 |
| Expenses | |
| Management and administration fees | \$ 1,405,923 |
| Total expenses | <u>1,405,923</u> |
| Net investment income (loss) | <u>2,732,248</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | 2,370,938 |
| Capital gain distributions from underlying funds | <u>23,966,516</u> |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | (161,535,704) |
| Net gain (loss) | <u>(135,198,250)</u> |
| Net increase (decrease) in net assets resulting from operations .. | <u>\$ (132,466,002)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE 100% Equity Portfolio
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | Year ended September 30, 2007 |
|---|-------------------------------------|-------------------------------------|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 2,732,248 | \$ 2,183,387 |
| Net realized gain (loss) | 26,337,454 | 34,560,339 |
| Change in net unrealized appreciation (depreciation) | (161,535,704) | 47,369,226 |
| Net increase (decrease) in net assets resulting from operations | <u>(132,466,002)</u> | <u>84,112,952</u> |
| Unit transactions | | |
| Proceeds from sales of units | 76,802,102 | 97,367,469 |
| Cost of units redeemed and fees | (49,974,901) | (65,359,310) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>26,827,201</u> | <u>32,008,159</u> |
| Total increase (decrease) in net assets | <u>(105,638,801)</u> | <u>116,121,111</u> |
| Net Assets | | |
| Beginning of period | 501,263,251 | 385,142,140 |
| End of period | <u>\$ 395,624,450</u> | <u>\$ 501,263,251</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 5,852,945 | 7,413,462 |
| Redeemed | (3,830,859) | (4,959,666) |
| Net increase (decrease) | <u>2,022,086</u> | <u>2,453,796</u> |

Financial Highlights

| Periods ended September 30, Selected Per-Unit Data | 2008 | 2007 | 2006 | 2005 | 2004 |
|--|-----------------|-----------------|-----------------|-----------------|----------------|
| Net asset value, beginning of period | \$ 14.37 | \$ 11.88 | \$ 10.84 | \$ 9.40 | \$ 8.44 |
| Income from Investment Operations | | | | | |
| Net investment income (loss) ^A | .08 | .06 | .05 | .07 | .03 |
| Net realized and unrealized gain (loss) | (3.73) | 2.43 | .99 | 1.37 | .93 |
| Total increase (decrease) from investment operations | (3.65) | 2.49 | 1.04 | 1.44 | .96 |
| Net asset value, end of period | <u>\$ 10.72</u> | <u>\$ 14.37</u> | <u>\$ 11.88</u> | <u>\$ 10.84</u> | <u>\$ 9.40</u> |
| Total Return | (25.40)% | 20.96% | 9.59% | 15.32% | 11.37% |
| Ratios and Supplemental Data (amounts do not include the activity of the underlying funds) | | | | | |
| Net assets, end of period (in \$ thousands) | \$ 395,624 | \$ 501,263 | \$ 385,142 | \$ 285,317 | \$ 199,815 |
| Ratio of expenses to average net assets | .30% | .30% | .30% | .30% | .30% |
| Ratio of net investment income (loss) to average net assets | .58% | .49% | .43% | .72% | .32% |
| Portfolio Turnover Rate | 28% | 12% | 10% | 3% | 4% |

^A Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Money Market Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|---|----------------------|
| Investments in securities at value (53,233,422 shares of Fidelity Cash Reserves Fund; cost \$53,233,422) | \$ 53,233,422 |
| Receivable for units sold | 794,788 |
| Dividends receivable | 103,846 |
| Total assets | <u>54,132,056</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 12,267 |
| Payable for units redeemed | <u>72,861</u> |
| Total liabilities | <u>85,128</u> |
| Net Assets | <u>\$ 54,046,928</u> |
| Net Asset Value , offering price and redemption price per unit (\$54,046,928 / 5,022,272 units) | <u>\$ 10.76</u> |

Statement of Operations

Year ended September 30, 2008

| Investment Income | |
|---|---------------------|
| Income distributions from underlying funds | \$ 1,231,191 |
| Expenses | |
| Management and administration fees | \$ 114,096 |
| Total expenses | <u>114,096</u> |
| Net investment income (loss) | <u>1,117,095</u> |
| Net increase (decrease) in net assets resulting from operations .. | <u>\$ 1,117,095</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Money Market
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | For the period November 6, 2006 (commencement of operations) to September 30, 2007 |
|---|-------------------------------------|---|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 1,117,095 | \$ 455,060 |
| Unit transactions | | |
| Proceeds from sales of units | 45,267,986 | 26,981,842 |
| Cost of units redeemed and fees | (15,531,266) | (4,243,789) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>29,736,720</u> | <u>22,738,053</u> |
| Total increase (decrease) in net assets | <u>30,853,815</u> | <u>23,193,113</u> |
| Net Assets | | |
| Beginning of period | 23,193,113 | — |
| End of period | <u>\$ 54,046,928</u> | <u>\$ 23,193,113</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 4,256,669 | 2,637,462 |
| Redeemed | (1,458,206) | (413,653) |
| Net increase (decrease) | <u>2,798,463</u> | <u>2,223,809</u> |

Financial Highlights

| Periods ended September 30, | 2008 | 2007 ^B |
|---|-----------------|--------------------|
| Selected Per-Unit Data | | |
| Net asset value, beginning of period | \$ 10.43 | \$ 10.00 |
| Income from Investment Operations | | |
| Net investment income (loss) ^D | .33 | .43 |
| Net realized and unrealized gain (loss) | — | — |
| Total increase (decrease) from investment operations | <u>.33</u> | <u>.43</u> |
| Net asset value, end of period | <u>\$ 10.76</u> | <u>\$ 10.43</u> |
| Total Return^C | 3.16% | 4.30% |
| Ratios and Supplemental Data | | |
| (amounts do not include the activity of the underlying funds) | | |
| Net assets, end of period (in \$ thousands) | \$ 54,047 | \$ 23,193 |
| Ratio of expenses to average net assets | .30% | .30% ^A |
| Ratio of net investment income (loss) to average net assets | 2.93% | 4.22% ^A |

^A Annualized

^B For the period November 6, 2006 (commencement of operations) to September 30, 2007.

^C Total returns for periods of less than one year are not annualized.

^D Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index College Portfolio Investment Summary

Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|---|---------------------------------|
| Domestic Equity Funds | |
| Spartan Total Market Index Fund Investor Class | <u>20.3</u> |
| Investment Grade Fixed-Income Funds | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class | <u>39.5</u> |
| Short-Term Funds | |
| Fidelity Institutional Money Market Portfolio Institutional Class | <u>40.2</u> |
| | <u><u>100.0</u></u> |

Asset Allocation (% of Portfolio's investments)

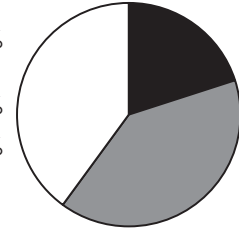
Current

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 20.3% |
| ■ Investment Grade Fixed-Income Funds | 39.5% |
| □ Short-Term Funds | 40.2% |



Expected

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 20.0% |
| ■ Investment Grade Fixed-Income Funds | 40.0% |
| □ Short-Term Funds | 40.0% |



The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE Index College Portfolio Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds – 20.3%

| | Shares | Value |
|---|--------|---------------------|
| Domestic Equity Funds – 20.3% | | |
| Spartan Total Market Index Fund Investor Class (Cost \$2,184,318) | 57,202 | <u>\$ 1,900,263</u> |

Fixed-Income Funds – 39.5%

| | | |
|---|---------|------------------|
| Investment Grade Fixed-Income Funds – 39.5% | | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class (Cost \$3,666,060) | 351,979 | <u>3,709,861</u> |

Short-Term Funds – 40.2%

| | | |
|--|-----------|----------------------------|
| Fidelity Institutional Money Market Portfolio Institutional Class (Cost \$3,767,059) | 3,767,059 | <u>3,767,059</u> |
| TOTAL INVESTMENT IN SECURITIES – 100% (Cost \$9,617,437) | | <u><u>\$ 9,377,183</u></u> |

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index College Portfolio Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|--|---------------------|
| Investments in securities at value (cost \$9,617,437) | \$ 9,377,183 |
| Receivable for units sold | 34,018 |
| Dividends receivable | 18,963 |
| Total assets | <u>9,430,164</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 1,695 |
| Payable for units redeemed | <u>24,935</u> |
| Total liabilities | <u>26,630</u> |
| Net Assets | <u>\$ 9,403,534</u> |
| Net Asset Value , offering price and redemption price per unit \$9,403,534 / 875,574 units) ... | <u>\$ 10.74</u> |

Statement of Operations

Year ended September 30, 2008

| Investment Income | |
|--|--------------------|
| Income distributions from underlying funds | \$ 218,005 |
| Expenses | |
| Management and administration fees | \$ 23,956 |
| Total expenses | <u>23,956</u> |
| Net investment income (loss) | <u>194,049</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | (13,803) |
| Capital gain distributions from underlying funds | <u>45,871</u> |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | (263,650) |
| Net gain (loss) | <u>(231,582)</u> |
| Net increase (decrease) in net assets resulting from operations .. | <u>\$ (37,533)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index College Portfolio
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | For the period November 6, 2006 (commencement of operations) to September 30, 2007 |
|---|-------------------------------------|---|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 194,049 | \$ 24,650 |
| Net realized gain (loss) | 32,068 | 2,383 |
| Change in net unrealized appreciation (depreciation) | (263,650) | 23,396 |
| Net increase (decrease) in net assets resulting from operations | <u>(37,533)</u> | <u>50,429</u> |
| Unit transactions | | |
| Proceeds from sales of units | 10,618,996 | 1,811,271 |
| Cost of units redeemed and fees | (2,714,187) | (325,442) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>7,904,809</u> | <u>1,485,829</u> |
| Total increase (decrease) in net assets | <u>7,867,276</u> | <u>1,536,258</u> |
| Net Assets | | |
| Beginning of period | 1,536,258 | — |
| End of period | <u>\$ 9,403,534</u> | <u>\$ 1,536,258</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 981,951 | 175,271 |
| Redeemed | (250,389) | (31,259) |
| Net increase (decrease) | <u>731,562</u> | <u>144,012</u> |

Financial Highlights

| Periods ended September 30, Selected Per-Unit Data | 2008 | 2007 ^B |
|--|-----------------|--------------------|
| Net asset value, beginning of period | \$ 10.67 | \$ 10.00 |
| Income from Investment Operations | | |
| Net investment income (loss) ^D | .30 | .34 |
| Net realized and unrealized gain (loss) | (.23) | .33 |
| Total increase (decrease) from investment operations | <u>.07</u> | <u>.67</u> |
| Net asset value, end of period | <u>\$ 10.74</u> | <u>\$ 10.67</u> |
| Total Return^C | .66% | 6.70% |
| Ratios and Supplemental Data (amounts do not include the activity of the underlying funds) | | |
| Net assets, end of period (in \$ thousands) | \$ 9,404 | \$ 1,536 |
| Ratio of expenses to average net assets | .34% | .23% ^A |
| Ratio of net investment income (loss) to average net assets | 2.79% | 3.58% ^A |
| Portfolio Turnover Rate | 43% | 38% ^A |

^A Annualized
^B For the period November 6, 2006 (commencement of operations) to September 31, 2007.
^C Total returns for periods of less than one year are not annualized.
^D Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index Portfolio 2009 Investment Summary

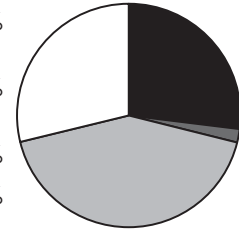
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|---|---------------------------------|
| Domestic Equity Funds | |
| Spartan Total Market Index Fund Investor Class | <u>27.0</u> |
| International Equity Funds | |
| Spartan International Index Fund Investor Class | <u>2.0</u> |
| Investment Grade Fixed-Income Funds | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class | <u>42.3</u> |
| Short-Term Funds | |
| Fidelity Institutional Money Market Portfolio Institutional Class | <u>28.7</u> |
| | <u>100.0</u> |

Asset Allocation (% of Portfolio's investments)

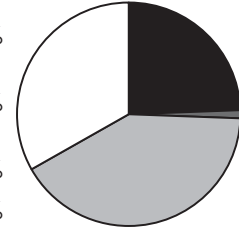
Current

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 27.0% |
| ■ International Equity Funds | 2.0% |
| ■ Investment Grade Fixed-Income Funds | 42.3% |
| □ Short-Term Funds | 28.7% |



Expected

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 24.4% |
| ■ International Equity Funds | 1.2% |
| ■ Investment Grade Fixed-Income Funds | 41.2% |
| □ Short-Term Funds | 33.2% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE Index Portfolio 2009
Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds – 29.0%

| | Shares | Value |
|---|---------|-------------------------|
| Domestic Equity Funds – 27.0% | | |
| Spartan Total Market Index Fund Investor Class | 175,542 | <u>\$ 5,831,491</u> |
| International Equity Funds – 2.0% | | |
| Spartan International Index Fund Investor Class | 12,657 | <u>432,732</u> |
| TOTAL EQUITY FUNDS (Cost \$7,348,251) | | <u>6,264,223</u> |

Fixed-Income Funds – 42.3%

| | | |
|--|---------|-------------------------|
| Investment Grade Fixed-Income Funds – 42.3% | | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class (Cost \$8,860,549) | 866,299 | <u>9,130,795</u> |

Short-Term Funds – 28.7%

| | | |
|---|-----------|------------------------------------|
| Fidelity Institutional Money Market Portfolio Institutional Class (Cost \$6,191,459) | 6,191,459 | <u>6,191,459</u> |
| TOTAL INVESTMENT IN SECURITIES – 100% (Cost \$22,400,259) | | <u><u>\$ 21,586,477</u></u> |

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index Portfolio 2009
Financial Statements

Statement of Assets and Liabilities

| | September 30, 2008 |
|---|----------------------|
| Assets | |
| Investments in securities at value (cost \$22,400,259) | \$ 21,586,477 |
| Receivable for units sold | 63,508 |
| Dividends receivable | 42,325 |
| Total assets | <u>21,692,310</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 3,820 |
| Total liabilities | <u>3,820</u> |
| Net Assets | <u>\$ 21,688,490</u> |
| Net Asset Value , offering price and redemption price per unit \$21,688,490 / 2,048,445 units) | <u>\$ 10.59</u> |

Statement of Operations

| | Year ended September 30, 2008 | |
|--|-------------------------------|--------------------|
| Investment Income | | |
| Income distributions from underlying funds | \$ | 535,476 |
| Expenses | | |
| Management and administration fees | \$ 61,906 | |
| Total expenses | | <u>61,906</u> |
| Net investment income (loss) | | <u>473,570</u> |
| Realized and Unrealized Gain (Loss) on Investments | | |
| Net realized gain (loss) on sale of underlying fund shares | (2,091) | |
| Capital gain distributions from underlying funds | 116,647 | 114,556 |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | | <u>(1,080,537)</u> |
| Net gain (loss) | | <u>(965,981)</u> |
| Net increase (decrease) in net assets resulting from operations . | \$ | <u>(492,411)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index Portfolio 2009
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | For the period November 6, 2006 (commencement of operations) to September 30, 2007 |
|---|-------------------------------------|---|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 473,570 | \$ 168,496 |
| Net realized gain (loss) | 114,556 | 17,559 |
| Change in net unrealized appreciation (depreciation) | (1,080,537) | 266,755 |
| Net increase (decrease) in net assets resulting from operations | <u>(492,411)</u> | <u>452,810</u> |
| Unit transactions | | |
| Proceeds from sales of units | 13,008,041 | 11,206,641 |
| Cost of units redeemed and fees | (2,195,098) | (291,493) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>10,812,943</u> | <u>10,915,148</u> |
| Total increase (decrease) in net assets | <u>10,320,532</u> | <u>11,367,958</u> |
| Net Assets | | |
| Beginning of period | 11,367,958 | — |
| End of period | <u>\$ 21,688,490</u> | <u>\$ 11,367,958</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 1,197,848 | 1,082,893 |
| Redeemed | (204,000) | (28,296) |
| Net increase (decrease) | <u>993,848</u> | <u>1,054,597</u> |

Financial Highlights

| Periods ended September 30, Selected Per-Unit Data | 2008 | 2007 ^B |
|--|-----------------|--------------------|
| Net asset value, beginning of period | \$ 10.78 | \$ 10.00 |
| Income from Investment Operations | | |
| Net investment income (loss) ^D | .29 | .28 |
| Net realized and unrealized gain (loss) | (.48) | .50 |
| Total increase (decrease) from investment operations | (.19) | .78 |
| Net asset value, end of period | <u>\$ 10.59</u> | <u>\$ 10.78</u> |
| Total Return^C | (1.76)% | 7.80% |
| Ratios and Supplemental Data (amounts do not include the activity of the underlying funds) | | |
| Net assets, end of period (in \$ thousands) | \$ 21,688 | \$ 11,368 |
| Ratio of expenses to average net assets | .34% | .28% ^A |
| Ratio of net investment income (loss) to average net assets | 2.63% | 2.98% ^A |
| Portfolio Turnover Rate | 46% | 12% ^A |

^A Annualized

^B For the period November 6, 2006 (commencement of operations) to September 30, 2007.

^C Total returns for periods of less than one year are not annualized.

^D Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index Portfolio 2012 Investment Summary

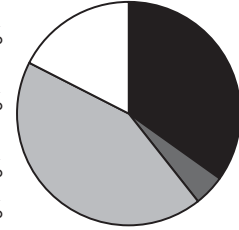
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|---|---------------------------------|
| Domestic Equity Funds | |
| Spartan Total Market Index Fund Investor Class | <u>34.9</u> |
| International Equity Funds | |
| Spartan International Index Fund Investor Class | <u>4.5</u> |
| Investment Grade Fixed-Income Funds | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class | <u>43.2</u> |
| Short-Term Funds | |
| Fidelity Institutional Money Market Portfolio Institutional Class | <u>17.4</u> |
| | <u><u>100.0</u></u> |

Asset Allocation (% of Portfolio's investments)

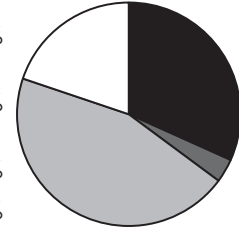
Current

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 34.9% |
| ■ International Equity Funds | 4.5% |
| ■ Investment Grade Fixed-Income Funds | 43.2% |
| □ Short-Term Funds | 17.4% |



Expected

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 31.7% |
| ■ International Equity Funds | 3.4% |
| ■ Investment Grade Fixed-Income Funds | 45.0% |
| □ Short-Term Funds | 19.9% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE Index Portfolio 2012 Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds — 39.4%

| | Shares | Value |
|--|---------|-------------------------|
| Domestic Equity Funds — 34.9% | | |
| Spartan Total Market Index Fund Investor Class | 262,642 | \$ <u>8,724,956</u> |
| International Equity Funds — 4.5% | | |
| Spartan International Index Fund Investor Class | 33,218 | <u>1,135,740</u> |
| TOTAL EQUITY FUNDS (Cost \$11,606,146) | | <u>9,860,696</u> |

Fixed-Income Funds — 43.2%

| | | |
|--|-----------|--------------------------|
| Investment Grade Fixed-Income Funds — 43.2% | | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class (Cost \$10,514,567) | 1,023,613 | <u>10,788,877</u> |

Short-Term Funds — 17.4%

| | | |
|--|-----------|------------------------------------|
| Fidelity Institutional Money Market Portfolio Institutional Class (Cost \$4,342,498) | 4,342,498 | <u>4,342,498</u> |
| TOTAL INVESTMENT IN SECURITIES — 100% (Cost \$26,463,211) | | <u><u>\$ 24,992,071</u></u> |

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index Portfolio 2012

Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|--|----------------------|
| Investments in securities at value (cost \$26,463,211) | \$ 24,992,071 |
| Receivable for units sold | 101,310 |
| Dividends receivable | 42,547 |
| Total assets | <u>25,135,928</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 4,514 |
| Total liabilities | <u>4,514</u> |
| Net Assets | <u>\$ 25,131,414</u> |
| Net Asset Value , offering price and redemption price per unit (\$25,131,414 / 2,424,873 units) | <u>\$ 10.36</u> |

Statement of Operations

Year ended September 30, 2008

| Investment Income | |
|--|-----------------------|
| Income distributions from underlying funds | \$ 568,533 |
| Expenses | |
| Management and administration fees | \$ 71,250 |
| Total expenses | <u>71,250</u> |
| Net investment income (loss) | <u>497,283</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | 10,866 |
| Capital gain distributions from underlying funds | 146,328 |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | (1,873,240) |
| Net gain (loss) | <u>(1,716,046)</u> |
| Net increase (decrease) in net assets resulting from operations .. | <u>\$ (1,218,763)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index Portfolio 2012
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | For the period November 6, 2006 (commencement of operations) to September 30, 2007 |
|---|-------------------------------------|---|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 497,283 | \$ 174,619 |
| Net realized gain (loss) | 157,194 | 28,234 |
| Change in net unrealized appreciation (depreciation) | (1,873,240) | 402,100 |
| Net increase (decrease) in net assets resulting from operations | <u>(1,218,763)</u> | <u>604,953</u> |
| Unit transactions | | |
| Proceeds from sales of units | 14,080,925 | 12,977,841 |
| Cost of units redeemed and fees | (1,011,778) | (301,764) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>13,069,147</u> | <u>12,676,077</u> |
| Total increase (decrease) in net assets | <u>11,850,384</u> | <u>13,281,030</u> |
| Net Assets | | |
| Beginning of period | 13,281,030 | — |
| End of period | <u>\$ 25,131,414</u> | <u>\$ 13,281,030</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 1,298,903 | 1,248,439 |
| Redeemed | (93,881) | (28,588) |
| Net increase (decrease) | <u>1,205,022</u> | <u>1,219,851</u> |

Financial Highlights

| Periods ended September 30, Selected Per-Unit Data | 2008 | 2007 ^B |
|--|-----------------|--------------------|
| Net asset value, beginning of period | \$ 10.89 | \$ 10.00 |
| Income from Investment Operations | | |
| Net investment income (loss) ^D | .26 | .24 |
| Net realized and unrealized gain (loss) | (.79) | .65 |
| Total increase (decrease) from investment operations | (.53) | .89 |
| Net asset value, end of period | <u>\$ 10.36</u> | <u>\$ 10.89</u> |
| Total Return^C | (4.87)% | 8.90% |
| Ratios and Supplemental Data (amounts do not include the activity of the underlying funds) | | |
| Net assets, end of period (in \$ thousands) | \$ 25,131 | \$ 13,281 |
| Ratio of expenses to average net assets | .35% | .31% ^A |
| Ratio of net investment income (loss) to average net assets | 2.44% | 2.52% ^A |
| Portfolio Turnover Rate | 41% | 15% ^A |

^A Annualized

^B For the period November 6, 2006 (commencement of operations) to September 30, 2007.

^C Total returns for periods of less than one year are not annualized.

^D Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index Portfolio 2015 Investment Summary

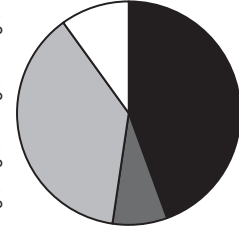
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|---|---------------------------------|
| Domestic Equity Funds | |
| Spartan Total Market Index Fund Investor Class | <u>44.4</u> |
| International Equity Funds | |
| Spartan International Index Fund Investor Class | <u>7.9</u> |
| Investment Grade Fixed-Income Funds | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class | <u>37.7</u> |
| Short-Term Funds | |
| Fidelity Institutional Money Market Portfolio Institutional Class | <u>10.0</u> |
| | <u><u>100.0</u></u> |

Asset Allocation (% of Portfolio's investments)

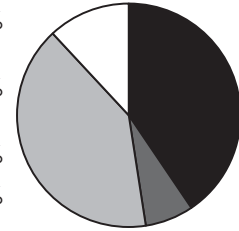
Current

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 44.4% |
| ■ International Equity Funds | 7.9% |
| ■ Investment Grade Fixed-Income Funds | 37.7% |
| □ Short-Term Funds | 10.0% |



Expected

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 40.5% |
| ■ International Equity Funds | 7.0% |
| ■ Investment Grade Fixed-Income Funds | 40.5% |
| □ Short-Term Funds | 12.0% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE Index Portfolio 2015 Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds – 52.3%

| | Shares | Value |
|--|---------|--------------------------|
| Domestic Equity Funds – 44.4% | | |
| Spartan Total Market Index Fund Investor Class | 326,603 | <u>\$ 10,849,744</u> |
| International Equity Funds – 7.9% | | |
| Spartan International Index Fund Investor Class | 56,407 | <u>1,928,559</u> |
| TOTAL EQUITY FUNDS (Cost \$15,157,695) | | <u>12,778,303</u> |

Fixed-Income Funds – 37.7%

| | | |
|--|---------|-------------------------|
| Investment Grade Fixed-Income Funds – 37.7% | | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class (Cost \$8,961,007) | 873,655 | <u>9,208,329</u> |

Short-Term Funds – 10.0%

| | | |
|---|-----------|-----------------------------|
| Fidelity Institutional Money Market Portfolio Institutional Class (Cost \$2,429,546) | 2,429,546 | <u>2,429,546</u> |
| TOTAL INVESTMENT IN SECURITIES – 100% (Cost \$26,548,248) | | <u>\$ 24,416,178</u> |

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index Portfolio 2015

Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|--|----------------------|
| Investments in securities at value (cost \$26,548,248) | \$ 24,416,178 |
| Receivable for units sold | 22,594 |
| Dividends receivable | 34,017 |
| Total assets | <u>24,472,789</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 4,670 |
| Payable for units redeemed | <u>1,042</u> |
| Total liabilities | <u>5,712</u> |
| Net Assets | <u>\$ 24,467,077</u> |
| Net Asset Value , offering price and redemption price per unit (\$24,467,077 / 2,439,626 units) | <u>\$ 10.03</u> |

Statement of Operations

Year ended September 30, 2008

| Investment Income | |
|--|-----------------------|
| Income distributions from underlying funds | \$ 537,503 |
| Expenses | |
| Management and administration fees | \$ 75,827 |
| Total expenses | <u>75,827</u> |
| Net investment income (loss) | <u>461,676</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | 24,514 |
| Capital gain distributions from underlying funds | <u>152,866</u> |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | (2,736,707) |
| Net gain (loss) | <u>(2,559,327)</u> |
| Net increase (decrease) in net assets resulting from operations .. | <u>\$ (2,097,651)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index Portfolio 2015
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | For the period November 6, 2006 (commencement of operations) to September 30, 2007 |
|---|-------------------------------------|---|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 461,676 | \$ 159,969 |
| Net realized gain (loss) | 177,380 | 34,992 |
| Change in net unrealized appreciation (depreciation) | (2,736,707) | 604,637 |
| Net increase (decrease) in net assets resulting from operations | <u>(2,097,651)</u> | <u>799,598</u> |
| Unit transactions | | |
| Proceeds from sales of units | 12,454,321 | 14,937,783 |
| Cost of units redeemed and fees | (1,408,088) | (218,886) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>11,046,233</u> | <u>14,718,897</u> |
| Total increase (decrease) in net assets | <u>8,948,582</u> | <u>15,518,495</u> |
| Net Assets | | |
| Beginning of period | 15,518,495 | — |
| End of period | <u>\$ 24,467,077</u> | <u>\$ 15,518,495</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 1,160,268 | 1,432,343 |
| Redeemed | (132,471) | (20,514) |
| Net increase (decrease) | <u>1,027,797</u> | <u>1,411,829</u> |

Financial Highlights

| Periods ended September 30, Selected Per-Unit Data | 2008 | 2007 ^B |
|--|-----------------|--------------------|
| Net asset value, beginning of period | \$ 10.99 | \$ 10.00 |
| Income from Investment Operations | | |
| Net investment income (loss) ^D | .23 | .19 |
| Net realized and unrealized gain (loss) | (1.19) | .80 |
| Total increase (decrease) from investment operations | (.96) | .99 |
| Net asset value, end of period | <u>\$ 10.03</u> | <u>\$ 10.99</u> |
| Total Return^C | (8.74)% | 9.90% |
| Ratios and Supplemental Data (amounts do not include the activity of the underlying funds) | | |
| Net assets, end of period (in \$ thousands) | \$ 24,467 | \$ 15,518 |
| Ratio of expenses to average net assets | .36% | .34% ^A |
| Ratio of net investment income (loss) to average net assets | 2.19% | 1.95% ^A |
| Portfolio Turnover Rate | 38% | 14% ^A |

^A Annualized

^B For the period November 6, 2006 (commencement of operations) to September 30, 2007.

^C Total returns for periods of less than one year are not annualized.

^D Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index Portfolio 2018 Investment Summary

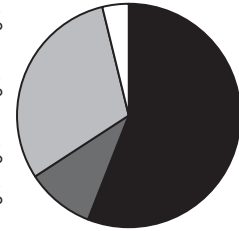
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|---|---------------------------------|
| Domestic Equity Funds | |
| Spartan Total Market Index Fund Investor Class | 56.0 |
| International Equity Funds | |
| Spartan International Index Fund Investor Class | 9.9 |
| Investment Grade Fixed-Income Funds | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class | 30.4 |
| Short-Term Funds | |
| Fidelity Institutional Money Market Portfolio Institutional Class | 3.7 |
| | <u>100.0</u> |

Asset Allocation (% of Portfolio's investments)

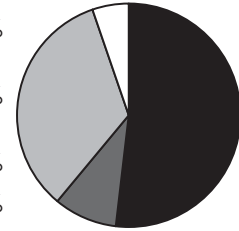
Current

| | |
|-------------------------------------|-------|
| Domestic Equity Funds | 56.0% |
| International Equity Funds | 9.9% |
| Investment Grade Fixed-Income Funds | 30.4% |
| Short-Term Funds | 3.7% |



Expected

| | |
|-------------------------------------|-------|
| Domestic Equity Funds | 51.9% |
| International Equity Funds | 9.2% |
| Investment Grade Fixed-Income Funds | 33.7% |
| Short-Term Funds | 5.2% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE Index Portfolio 2018 Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds — 65.9%

| | Shares | Value |
|--|---------|--------------------------|
| Domestic Equity Funds — 56.0% | | |
| Spartan Total Market Index Fund Investor Class | 379,546 | <u>\$ 12,608,512</u> |
| International Equity Funds — 9.9% | | |
| Spartan International Index Fund Investor Class | 65,479 | <u>2,238,737</u> |
| TOTAL EQUITY FUNDS (Cost \$17,765,398) | | <u>14,847,249</u> |

Fixed-Income Funds — 30.4%

| | | |
|--|---------|-------------------------|
| Investment Grade Fixed-Income Funds — 30.4% | | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class (Cost \$6,670,843) | 649,069 | <u>6,841,192</u> |

Short-Term Funds — 3.7%

| | | |
|---|---------|------------------------------------|
| Fidelity Institutional Money Market Portfolio Institutional Class (Cost \$826,290) | 826,290 | <u>826,290</u> |
| TOTAL INVESTMENT IN SECURITIES — 100% (Cost \$25,262,531) | | <u><u>\$ 22,514,731</u></u> |

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index Portfolio 2018

Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|--|----------------------|
| Investments in securities at value (cost \$25,262,531) | \$ 22,514,731 |
| Receivable for units sold | 60,726 |
| Dividends receivable | 23,264 |
| Total assets | <u>22,598,721</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 4,869 |
| Payable for units redeemed | 10,608 |
| Total liabilities | <u>15,477</u> |
| Net Assets | <u>\$ 22,583,244</u> |
| Net Asset Value , offering price and redemption price per unit (\$22,583,244 / 2,330,995 units) | <u>\$ 9.69</u> |

Statement of Operations

Year ended September 30, 2008

| Investment Income | |
|--|-----------------------|
| Income distributions from underlying funds | \$ 459,021 |
| Expenses | |
| Management and administration fees | \$ 74,230 |
| Total expenses | <u>74,230</u> |
| Net investment income (loss) | <u>384,791</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | 25,538 |
| Capital gain distributions from underlying funds | 145,207 |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | (3,438,443) |
| Net gain (loss) | <u>(3,267,698)</u> |
| Net increase (decrease) in net assets resulting from operations .. | <u>\$ (2,882,907)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index Portfolio 2018
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | For the period November 6, 2006 (commencement of operations) to September 30, 2007 |
|---|-------------------------------------|---|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 384,791 | \$ 109,854 |
| Net realized gain (loss) | 170,745 | 21,674 |
| Change in net unrealized appreciation (depreciation) | (3,438,443) | 690,643 |
| Net increase (decrease) in net assets resulting from operations | <u>(2,882,907)</u> | <u>822,171</u> |
| Unit transactions | | |
| Proceeds from sales of units | 11,324,384 | 14,703,164 |
| Cost of units redeemed and fees | (1,068,403) | (315,165) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>10,255,981</u> | <u>14,387,999</u> |
| Total increase (decrease) in net assets | <u>7,373,074</u> | <u>15,210,170</u> |
| Net Assets | | |
| Beginning of period | 15,210,170 | — |
| End of period | <u>\$ 22,583,244</u> | <u>\$ 15,210,170</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 1,063,309 | 1,399,014 |
| Redeemed | (102,184) | (29,144) |
| Net increase (decrease) | <u>961,125</u> | <u>1,369,870</u> |

Financial Highlights

| Periods ended September 30, Selected Per-Unit Data | 2008 | 2007 ^B |
|--|----------------|--------------------|
| Net asset value, beginning of period | \$ 11.10 | \$ 10.00 |
| Income from Investment Operations | | |
| Net investment income (loss) ^D | .20 | .14 |
| Net realized and unrealized gain (loss) | (1.61) | .96 |
| Total increase (decrease) from investment operations | <u>(1.41)</u> | <u>1.10</u> |
| Net asset value, end of period | <u>\$ 9.69</u> | <u>\$ 11.10</u> |
| Total Return ^C | (12.70)% | 11.00% |
| Ratios and Supplemental Data (amounts do not include the activity of the underlying funds) | | |
| Net assets, end of period (in \$ thousands) | \$ 22,583 | \$ 15,210 |
| Ratio of expenses to average net assets | .37% | .37% ^A |
| Ratio of net investment income (loss) to average net assets | 1.92% | 1.41% ^A |
| Portfolio Turnover Rate | 32% | 11% ^A |

^A Annualized

^B For the period November 6, 2006 (commencement of operations) to September 30, 2007.

^C Total returns for periods of less than one year are not annualized.

^D Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index Portfolio 2021 Investment Summary

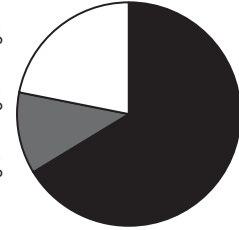
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|--|---------------------------------|
| Domestic Equity Funds | |
| Spartan Total Market Index Fund Investor Class | <u>66.3</u> |
| International Equity Funds | |
| Spartan International Index Fund Investor Class | <u>11.8</u> |
| Investment Grade Fixed-Income Funds | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class | <u>21.9</u> |
| | <u>100.0</u> |

Asset Allocation (% of Portfolio's investments)

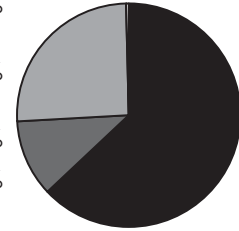
Current

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 66.3% |
| ■ International Equity Funds | 11.8% |
| □ Investment Grade Fixed-Income Funds | 21.9% |



Expected

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 63.0% |
| ■ International Equity Funds | 11.1% |
| ■ Investment Grade Fixed-Income Funds | 25.5% |
| □ Short-Term Funds | 0.4% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE Index Portfolio 2021
Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds – 78.1%

| | Shares | Value |
|--|---------|--------------------------|
| Domestic Equity Funds – 66.3% | | |
| Spartan Total Market Index Fund Investor Class | 384,501 | <u>\$ 12,773,126</u> |
| International Equity Funds – 11.8% | | |
| Spartan International Index Fund Investor Class | 66,314 | <u>2,267,281</u> |
| TOTAL EQUITY FUNDS (Cost \$18,123,375) | | <u>15,040,407</u> |

Fixed-Income Funds – 21.9%

| | | |
|--|---------|-----------------------------|
| Investment Grade Fixed-Income Funds – 21.9% | | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class (Cost \$4,134,034) | 400,189 | <u>4,217,995</u> |
| TOTAL INVESTMENT IN SECURITIES – 100% (Cost \$22,257,409) | | <u>\$ 19,258,402</u> |

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index Portfolio 2021

Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|--|----------------------|
| Investments in securities at value (cost \$22,257,409) | \$ 19,258,402 |
| Receivable for units sold | 135,769 |
| Dividends receivable | 13,165 |
| Total assets | <u>19,407,336</u> |
| Liabilities | |
| Accrued management and admini- stration fees | \$ 4,330 |
| Total liabilities | <u>4,330</u> |
| Net Assets | <u>\$ 19,403,006</u> |
| Net Asset Value , offering price and redemption price per unit (\$19,403,006 / 2,074,536 units) | <u>\$ 9.35</u> |

Statement of Operations

Year ended September 30, 2008

| Investment Income | |
|--|-----------------------|
| Income distributions from underlying funds | \$ 342,853 |
| Expenses | |
| Management and administration fees | \$ 64,425 |
| Total expenses | <u>64,425</u> |
| Net investment income (loss) | <u>278,428</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | (91) |
| Capital gain distributions from underlying funds | 116,516 |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | (3,602,137) |
| Net gain (loss) | <u>(3,485,712)</u> |
| Net increase (decrease) in net assets resulting from operations .. | <u>\$ (3,207,284)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index Portfolio 2021
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | For the period November 6, 2006 (commencement of operations) to September 30, 2007 |
|---|-------------------------------------|---|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 278,428 | \$ 60,500 |
| Net realized gain (loss) | 116,425 | 14,779 |
| Change in net unrealized appreciation (depreciation) | (3,602,137) | 603,130 |
| Net increase (decrease) in net assets resulting from operations | <u>(3,207,284)</u> | <u>678,409</u> |
| Unit transactions | | |
| Proceeds from sales of units | 11,528,400 | 11,721,541 |
| Cost of units redeemed and fees | (1,010,470) | (307,590) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>10,517,930</u> | <u>11,413,951</u> |
| Total increase (decrease) in net assets | <u>7,310,646</u> | <u>12,092,360</u> |
| Net Assets | | |
| Beginning of period | 12,092,360 | — |
| End of period | <u>\$ 19,403,006</u> | <u>\$ 12,092,360</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 1,090,519 | 1,110,049 |
| Redeemed | (97,545) | (28,487) |
| Net increase (decrease) | <u>992,974</u> | <u>1,081,562</u> |

Financial Highlights

| Periods ended September 30, Selected Per-Unit Data | 2008 | 2007 ^B |
|--|----------------|-------------------|
| Net asset value, beginning of period | \$ 11.18 | \$ 10.00 |
| Income from Investment Operations | | |
| Net investment income (loss) ^D | .17 | .10 |
| Net realized and unrealized gain (loss) | (2.00) | 1.08 |
| Total increase (decrease) from investment operations | <u>(1.83)</u> | <u>1.18</u> |
| Net asset value, end of period | <u>\$ 9.35</u> | <u>\$ 11.18</u> |
| Total Return ^C | (16.37)% | 11.80% |
| Ratios and Supplemental Data (amounts do not include the activity of the underlying funds) | | |
| Net assets, end of period (in \$ thousands) | \$ 19,403 | \$ 12,092 |
| Ratio of expenses to average net assets | .38% | .38% ^A |
| Ratio of net investment income (loss) to average net assets | 1.65% | .99% ^A |
| Portfolio Turnover Rate | 23% | 8% ^A |

^A Annualized

^B For the period November 6, 2006 (commencement of operations) to September 30, 2007.

^C Total returns for periods of less than one year are not annualized.

^D Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index Portfolio 2024 Investment Summary

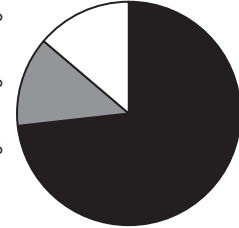
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|--|---------------------------------|
| Domestic Equity Funds | |
| Spartan Total Market Index Fund Investor Class | 73.2 |
| International Equity Funds | |
| Spartan International Index Fund Investor Class | 13.0 |
| Investment Grade Fixed-Income Funds | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class | 13.8 |
| | <u>100.0</u> |

Asset Allocation (% of Portfolio's investments)

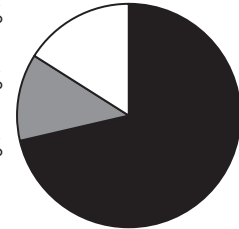
Current

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 73.2% |
| ■ International Equity Funds | 13.0% |
| □ Investment Grade Fixed-Income Funds | 13.8% |



Expected

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 71.4% |
| ■ International Equity Funds | 12.6% |
| □ Investment Grade Fixed-Income Funds | 16.0% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE Index Portfolio 2024
Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds – 86.2%

| | Shares | Value |
|--|---------|--------------------------|
| Domestic Equity Funds – 73.2% | | |
| Spartan Total Market Index Fund Investor Class | 523,257 | <u>\$ 17,382,586</u> |
| International Equity Funds – 13.0% | | |
| Spartan International Index Fund Investor Class | 90,214 | <u>3,084,432</u> |
| TOTAL EQUITY FUNDS (Cost \$24,640,081) | | <u>20,467,018</u> |

Fixed-Income Funds – 13.8%

| | | |
|--|---------|-----------------------------|
| Investment Grade Fixed-Income Funds – 13.8% | | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class (Cost \$3,210,751) | 309,817 | <u>3,265,476</u> |
| TOTAL INVESTMENT IN SECURITIES – 100% (Cost \$27,850,832) | | <u>\$ 23,732,494</u> |

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index Portfolio 2024

Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|--|----------------------|
| Investments in securities at value (cost \$27,850,832) | \$ 23,732,494 |
| Receivable for units sold | 66,951 |
| Dividends receivable | 10,179 |
| Total assets | <u>23,809,624</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 5,811 |
| Payable for units redeemed | <u>2,150</u> |
| Total liabilities | <u>7,961</u> |
| Net Assets | <u>\$ 23,801,663</u> |
| Net Asset Value , offering price and redemption price per unit (\$23,801,663 / 2,597,550 units) | <u>\$ 9.16</u> |

Statement of Operations

Year ended September 30, 2008

| Investment Income | |
|--|-----------------------|
| Income distributions from underlying funds | \$ 343,372 |
| Expenses | |
| Management and administration fees | \$ 76,369 |
| Total expenses | <u>76,369</u> |
| Net investment income (loss) | <u>267,003</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | (11,797) |
| Capital gain distributions from un- derlying funds | <u>117,495</u> |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | (4,674,028) |
| Net gain (loss) | <u>(4,568,330)</u> |
| Net increase (decrease) in net as- sets resulting from operations ... | <u>\$ (4,301,327)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index Portfolio 2024
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | For the period November 6, 2006 (commencement of operations) to September 30, 2007 |
|---|-------------------------------------|---|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 267,003 | \$ 30,941 |
| Net realized gain (loss) | 105,698 | 8,729 |
| Change in net unrealized appreciation (depreciation) | (4,674,028) | 555,690 |
| Net increase (decrease) in net assets resulting from operations | <u>(4,301,327)</u> | <u>595,360</u> |
| Unit transactions | | |
| Proceeds from sales of units | 16,772,792 | 11,823,672 |
| Cost of units redeemed and fees | (634,922) | (453,912) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>16,137,870</u> | <u>11,369,760</u> |
| Total increase (decrease) in net assets | <u>11,836,543</u> | <u>11,965,120</u> |
| Net Assets | | |
| Beginning of period | 11,965,120 | — |
| End of period | <u>\$ 23,801,663</u> | <u>\$ 11,965,120</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 1,597,494 | 1,103,612 |
| Redeemed | (61,478) | (42,078) |
| Net increase (decrease) | <u>1,536,016</u> | <u>1,061,534</u> |

Financial Highlights

| Periods ended September 30, | 2008 | 2007 ^B |
|---|----------------|-------------------|
| Selected Per-Unit Data | | |
| Net asset value, beginning of period | \$ 11.27 | \$ 10.00 |
| Income from Investment Operations | | |
| Net investment income (loss) ^D | .14 | .06 |
| Net realized and unrealized gain (loss) | (2.25) | 1.21 |
| Total increase (decrease) from investment operations | (2.11) | 1.27 |
| Net asset value, end of period | <u>\$ 9.16</u> | <u>\$ 11.27</u> |
| Total Return^C | (18.72)% | 12.70% |
| Ratios and Supplemental Data | | |
| (amounts do not include the activity of the underlying funds) | | |
| Net assets, end of period (in \$ thousands) | \$ 23,802 | \$ 11,965 |
| Ratio of expenses to average net assets | .39% | .39% ^A |
| Ratio of net investment income (loss) to average net assets | 1.36% | .59% ^A |
| Portfolio Turnover Rate | 14% | 6% ^A |

^A Annualized

^B For the period November 6, 2006 (commencement of operations) to September 30, 2007.

^C Total returns for periods of less than one year are not annualized.

^D Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index Portfolio 2027 Investment Summary

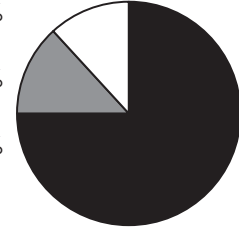
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|--|---------------------------------|
| Domestic Equity Funds | |
| Spartan Total Market Index Fund Investor Class | <u>75.0</u> |
| International Equity Funds | |
| Spartan International Index Fund Investor Class | <u>13.2</u> |
| Investment Grade Fixed-Income Funds | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class | <u>11.8</u> |
| | <u>100.0</u> |

Asset Allocation (% of Portfolio's investments)

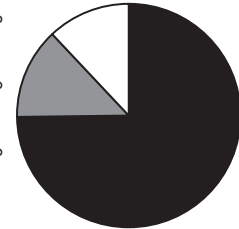
Current

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 75.0% |
| ■ International Equity Funds | 13.2% |
| □ Investment Grade Fixed-Income Funds | 11.8% |



Expected

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 74.8% |
| ■ International Equity Funds | 13.2% |
| □ Investment Grade Fixed-Income Funds | 12.0% |



The Portfolio invests according to an asset allocation strategy that becomes increasingly conservative over time. The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE Index Portfolio 2027
Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds — 88.2%

| | Shares | Value |
|---|--------|-------------------------|
| Domestic Equity Funds — 75.0% | | |
| Spartan Total Market Index Fund Investor Class | 39,829 | <u>\$ 1,323,109</u> |
| International Equity Funds — 13.2% | | |
| Spartan International Index Fund Investor Class | 6,799 | <u>232,448</u> |
| TOTAL EQUITY FUNDS (Cost \$1,727,082) | | <u>1,555,557</u> |

Fixed-Income Funds — 11.8%

| | | |
|--|--------|----------------------------|
| Investment Grade Fixed-Income Funds — 11.8% | | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class (Cost \$208,274) | 19,806 | <u>208,758</u> |
| TOTAL INVESTMENT IN SECURITIES — 100% (Cost \$1,935,356) | | <u>\$ 1,764,315</u> |

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index Portfolio 2027

Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|---|---------------------|
| Investments in securities at value (cost \$1,935,356) | \$ 1,764,315 |
| Receivable for units sold | 17,619 |
| Dividends receivable | 590 |
| Total assets | <u>1,782,524</u> |
| Liabilities | |
| Accrued management and admini- stration fees | \$ 509 |
| Total liabilities | <u>509</u> |
| Net Assets | <u>\$ 1,782,015</u> |
| Net Asset Value , offering price and redemption price per unit (\$1,782,015 / 217,644 units) ... | <u>\$ 8.19</u> |

Statement of Operations

For the period December 14, 2007 (commencement of operations) to
September 30, 2008

| Investment Income | |
|--|---------------------|
| Income distributions from underlying funds | \$ 2,690 |
| Expenses | |
| Management and administration fees | \$ 1,849 |
| Total expenses | <u>1,849</u> |
| Net investment income (loss) | <u>841</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | (442) |
| Capital gain distributions from un- derlying funds | 406 (36) |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | <u>(171,041)</u> |
| Net gain (loss) | <u>(171,077)</u> |
| Net increase (decrease) in net as- sets resulting from operations ... | <u>\$ (170,236)</u> |

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index Portfolio 2027
Financial Statements – continued

Statement of Changes in Net Assets

| | For the period December 14, 2007 (commencement of operations) to September 30, 2008 |
|---|--|
| Increase (Decrease) in Net Assets: | |
| Operations | |
| Net investment income (loss) | \$ 841 |
| Net realized gain (loss) | (36) |
| Change in net unrealized appreciation (depreciation) | (171,041) |
| Net increase (decrease) in net assets resulting from operations | <u>(170,236)</u> |
| Unit transactions | |
| Proceeds from sales of units | 1,983,019 |
| Cost of units redeemed and fees | (30,768) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>1,952,251</u> |
| Total increase (decrease) in net assets | <u>1,782,015</u> |
| Net Assets | |
| Beginning of period | — |
| End of period | <u>\$ 1,782,015</u> |
| Other Information | |
| Unit transactions | |
| Sold | 221,103 |
| Redeemed | (3,459) |
| Net increase (decrease) | <u>217,644</u> |

Financial Highlights

| Period ended September 30, | 2008 ^B |
|---|-------------------|
| Selected Per-Unit Data | |
| Net asset value, beginning of period | \$ 10.00 |
| Income from Investment Operations | |
| Net investment income (loss) ^D | .01 |
| Net realized and unrealized gain (loss) | (1.82) |
| Total increase (decrease) from investment operations | (1.81) |
| Net asset value, end of period | <u>\$ 8.19</u> |
| Total Return^C | (18.10)% |
| Ratios and Supplemental Data | |
| (amounts do not include the activity of the underlying funds) | |
| Net assets, end of period (in \$ thousands) | \$ 1,782 |
| Ratio of expenses to average net assets | .40% ^A |
| Ratio of net investment income (loss) to average net assets | .18% ^A |
| Portfolio Turnover Rate | 15% ^A |

^A Annualized

^B For the period December 14, 2007 (commencement of operations) to September 30, 2008.

^C Total returns for periods of less than one year are not annualized.

^D Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index Conservative Portfolio Investment Summary

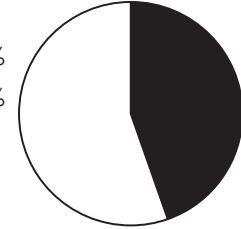
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|--|---------------------------------|
| Investment Grade Fixed-Income Funds | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class | 44.6 |
| Short-Term Funds | |
| Fidelity Institutional Money Market Portfolio Institutional Class | 55.4 |
| | <u>100.0</u> |

Asset Allocation (% of Portfolio's investments)

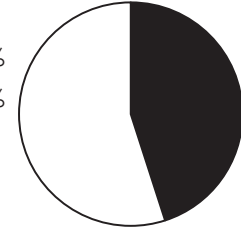
Current

| | |
|--|-------|
| ■ Investment Grade Fixed-Income Funds | 44.6% |
| □ Short-Term Funds | 55.4% |



Expected

| | |
|--|-------|
| ■ Investment Grade Fixed-Income Funds | 45.0% |
| □ Short-Term Funds | 55.0% |



The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE Index Conservative Portfolio Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Fixed-Income Funds — 44.6%

| | Shares | Value |
|---|---------|---------------------|
| Investment Grade Fixed-Income Funds — 44.6% | | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class (Cost \$7,921,308) | 759,529 | \$ 8,005,438 |

Short-Term Funds — 55.4%

| | | |
|--|-----------|-----------------------------|
| Fidelity Institutional Money Market Portfolio Institutional Class (Cost \$9,934,556) | 9,934,556 | 9,934,556 |
| TOTAL INVESTMENT IN SECURITIES — 100% (Cost \$17,855,864) | | <u>\$ 17,939,994</u> |

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index Conservative Portfolio

Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|--|----------------------|
| Investments in securities at value (cost \$17,855,864) | \$ 17,939,994 |
| Receivable for units sold | 229,693 |
| Dividends receivable | 42,058 |
| Total assets | <u>18,211,745</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 2,759 |
| Payable for units redeemed | 1,900 |
| Total liabilities | <u>4,659</u> |
| Net Assets | <u>\$ 18,207,086</u> |
| Net Asset Value , offering price and redemption price per unit (\$18,207,086 / 1,632,040 units) | <u>\$ 11.16</u> |

Statement of Operations

Year ended September 30, 2008

| Investment Income | |
|--|-------------------|
| Income distributions from underlying funds | \$ 364,062 |
| Expenses | |
| Management and administration fees | \$ 34,153 |
| Total expenses | <u>34,153</u> |
| Net investment income (loss) | <u>329,909</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | 13,840 |
| Capital gain distributions from un- derlying funds | 58,453 |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | 54,258 |
| Net gain (loss) | <u>126,551</u> |
| Net increase (decrease) in net as- sets resulting from operations ... | <u>\$ 456,460</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index Conservative Portfolio
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | For the period November 6, 2006 (commencement of operations) to September 30, 2007 |
|---|-------------------------------------|---|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 329,909 | \$ 109,124 |
| Net realized gain (loss) | 72,293 | (727) |
| Change in net unrealized appreciation (depreciation) | 54,258 | 29,872 |
| Net increase (decrease) in net assets resulting from operations | <u>456,460</u> | <u>138,269</u> |
| Unit transactions | | |
| Proceeds from sales of units | 14,937,591 | 5,505,376 |
| Cost of units redeemed and fees | (2,186,697) | (643,913) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>12,750,894</u> | <u>4,861,463</u> |
| Total increase (decrease) in net assets | <u>13,207,354</u> | <u>4,999,732</u> |
| Net Assets | | |
| Beginning of period | 4,999,732 | — |
| End of period | <u>\$ 18,207,086</u> | <u>\$ 4,999,732</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 1,354,888 | 539,344 |
| Redeemed | (199,287) | (62,905) |
| Net increase (decrease) | <u>1,155,601</u> | <u>476,439</u> |

Financial Highlights

| Periods ended September 30, Selected Per-Unit Data | 2008 | 2007 ^B |
|--|-----------------|--------------------|
| Net asset value, beginning of period | \$ 10.49 | \$ 10.00 |
| Income from Investment Operations | | |
| Net investment income (loss) ^D | .35 | .41 |
| Net realized and unrealized gain (loss) | .32 | .08 |
| Total increase (decrease) from investment operations | <u>.67</u> | <u>.49</u> |
| Net asset value, end of period | <u>\$ 11.16</u> | <u>\$ 10.49</u> |
| Total Return^C | 6.39% | 4.90% |
| Ratios and Supplemental Data (amounts do not include the activity of the underlying funds) | | |
| Net assets, end of period (in \$ thousands) | \$ 18,207 | \$ 5,000 |
| Ratio of expenses to average net assets | .33% | .17% ^A |
| Ratio of net investment income (loss) to average net assets | 3.18% | 4.47% ^A |
| Portfolio Turnover Rate | 41% | 25% ^A |

^A Annualized

^B For the period November 6, 2006 (commencement of operations) to September 30, 2007.

^C Total returns for periods of less than one year are not annualized.

^D Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index 70% Equity Portfolio Investment Summary

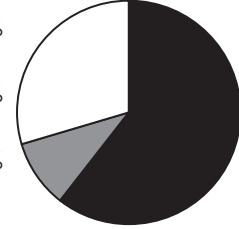
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|--|---------------------------------|
| Domestic Equity Funds | |
| Spartan Total Market Index Fund Investor Class | <u>60.5</u> |
| International Equity Funds | |
| Spartan International Index Fund Investor Class | <u>9.9</u> |
| Investment Grade Fixed-Income Funds | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class | <u>29.6</u> |
| | <u>100.0</u> |

Asset Allocation (% of Portfolio's investments)

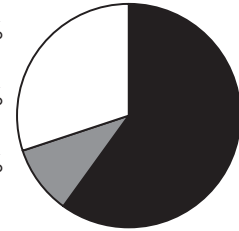
Current

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 60.5% |
| ■ International Equity Funds | 9.9% |
| □ Investment Grade Fixed-Income Funds | 29.6% |



Expected

| | |
|---------------------------------------|-------|
| ■ Domestic Equity Funds | 60.0% |
| ■ International Equity Funds | 10.0% |
| □ Investment Grade Fixed-Income Funds | 30.0% |



The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE Index 70% Equity Portfolio Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds – 70.4%

| | Shares | Value |
|--|---------|--------------------------|
| Domestic Equity Funds – 60.5% | | |
| Spartan Total Market Index Fund Investor Class | 384,404 | <u>\$ 12,769,904</u> |
| International Equity Funds – 9.9% | | |
| Spartan International Index Fund Investor Class | 61,039 | <u>2,086,930</u> |
| TOTAL EQUITY FUNDS (Cost \$17,757,247) | | <u>14,856,834</u> |

Fixed-Income Funds – 29.6%

| | | |
|--|---------|-----------------------------|
| Investment Grade Fixed-Income Funds – 29.6% | | |
| Spartan Intermediate Treasury Bond Index Fund Investor Class (Cost \$6,065,468) | 593,201 | <u>6,252,334</u> |
| TOTAL INVESTMENT IN SECURITIES – 100% (Cost \$23,822,715) | | <u>\$ 21,109,168</u> |

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index 70% Equity Portfolio
Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| | |
|--|----------------------|
| Assets | |
| Investments in securities at value (cost \$23,822,715) | \$ 21,109,168 |
| Receivable for units sold | 86,836 |
| Dividends receivable | 18,838 |
| Total assets | <u>21,214,842</u> |
| Liabilities | |
| Accrued management and admini- stration fees | \$ 4,358 |
| Total liabilities | <u>4,358</u> |
| Net Assets | <u>\$ 21,210,484</u> |
| Net Asset Value , offering price and redemption price per unit (\$21,210,484 / 2,208,437 units) | <u>\$ 9.60</u> |

Statement of Operations

Year ended September 30, 2008

| | |
|--|-----------------------|
| Investment Income | |
| Income distributions from underlying funds | \$ 452,645 |
| Expenses | |
| Management and administration fees | \$ 74,136 |
| Total expenses | <u>74,136</u> |
| Net investment income (loss) | <u>378,509</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | 23,690 |
| Capital gain distributions from un- derlying funds | 149,634 |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | (3,516,648) |
| Net gain (loss) | <u>(3,343,324)</u> |
| Net increase (decrease) in net as- sets resulting from operations ... | <u>\$ (2,964,815)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index 70% Equity Portfolio
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | For the period November 6, 2006 (commencement of operations) to September 30, 2007 |
|---|-------------------------------------|---|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 378,509 | \$ 134,781 |
| Net realized gain (loss) | 173,324 | 36,730 |
| Change in net unrealized appreciation (depreciation) | (3,516,648) | 803,101 |
| Net increase (decrease) in net assets resulting from operations | <u>(2,964,815)</u> | <u>974,612</u> |
| Unit transactions | | |
| Proceeds from sales of units | 11,421,173 | 16,483,315 |
| Cost of units redeemed and fees | (3,768,246) | (935,555) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>7,652,927</u> | <u>15,547,760</u> |
| Total increase (decrease) in net assets | 4,688,112 | 16,522,372 |
| Net Assets | | |
| Beginning of period | 16,522,372 | — |
| End of period | <u>\$ 21,210,484</u> | <u>\$ 16,522,372</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 1,080,090 | 1,577,144 |
| Redeemed | (360,456) | (88,341) |
| Net increase (decrease) | <u>719,634</u> | <u>1,488,803</u> |

Financial Highlights

| Periods ended September 30, | 2008 | 2007 ^B |
|---|----------------|--------------------|
| Selected Per-Unit Data | | |
| Net asset value, beginning of period | \$ 11.10 | \$ 10.00 |
| Income from Investment Operations | | |
| Net investment income (loss) ^D | .20 | .14 |
| Net realized and unrealized gain (loss) | (1.70) | .96 |
| Total increase (decrease) from investment operations | (1.50) | 1.10 |
| Net asset value, end of period | <u>\$ 9.60</u> | <u>\$ 11.10</u> |
| Total Return^C | (13.51)% | 11.00% |
| Ratios and Supplemental Data | | |
| (amounts do not include the activity of the underlying funds) | | |
| Net assets, end of period (in \$ thousands) | \$ 21,210 | \$ 16,522 |
| Ratio of expenses to average net assets | .37% | .37% ^A |
| Ratio of net investment income (loss) to average net assets | 1.90% | 1.41% ^A |
| Portfolio Turnover Rate | 32% | 13% ^A |

^A Annualized

^B For the period November 6, 2006 (commencement of operations) to September 30, 2007.

^C Total returns for periods of less than one year are not annualized.

^D Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index 100% Equity Portfolio Investment Summary

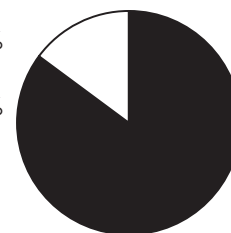
Portfolio Holdings as of September 30, 2008

| | % of Portfolio's investments |
|---|---------------------------------|
| Domestic Equity Funds | |
| Spartan Total Market Index Fund Investor Class | <u>85.2</u> |
| International Equity Funds | |
| Spartan International Index Fund Investor Class | <u>14.8</u> |
| | <u><u>100.0</u></u> |

Asset Allocation (% of Portfolio's investments)

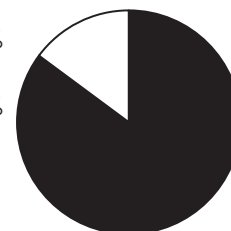
Current

| | |
|------------------------------|-------|
| ■ Domestic Equity Funds | 85.2% |
| □ International Equity Funds | 14.8% |



Expected

| | |
|------------------------------|-------|
| ■ Domestic Equity Funds | 85.0% |
| □ International Equity Funds | 15.0% |



The current allocation is based on the Portfolio's holdings as of September 30, 2008. The expected allocation represents the Portfolio's anticipated target asset allocation at March 31, 2009.

UNIQUE Index 100% Equity Portfolio Investments September 30, 2008

Showing Percentage of Total Value of Investment in Securities

Equity Funds – 100.0%

| | Shares | Value |
|---|---------|-----------------------------|
| Domestic Equity Funds – 85.2% | | |
| Spartan Total Market Index Fund Investor Class | 634,034 | <u>\$ 21,062,619</u> |
| International Equity Funds – 14.8% | | |
| Spartan International Index Fund Investor Class | 106,632 | <u>3,645,731</u> |
| TOTAL INVESTMENT IN SECURITIES – 100% | | |
| (Cost \$30,114,293) | | <u><u>\$ 24,708,350</u></u> |

See accompanying notes which are an integral part of the financial statements.

UNIQUE Index 100% Equity Portfolio

Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|--|----------------------|
| Investments in securities at value (cost \$30,114,293) | \$ 24,708,350 |
| Receivable for units sold | 73,708 |
| Total assets | <u>24,782,058</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 6,158 |
| Payable for units redeemed | <u>2,412</u> |
| Total liabilities | <u>8,570</u> |
| Net Assets | <u>\$ 24,773,488</u> |
| Net Asset Value , offering price and redemption price per unit (\$24,773,488 / 2,830,864 units) | <u>\$ 8.75</u> |

Statement of Operations

Year ended September 30, 2008

| Investment Income | |
|--|-----------------------|
| Income distributions from underlying funds | \$ 390,337 |
| Expenses | |
| Management and administration fees | \$ 98,148 |
| Total expenses | <u>98,148</u> |
| Net investment income (loss) | <u>292,189</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | (137,278) |
| Capital gain distributions from underlying funds | <u>141,256</u> |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | (6,688,952) |
| Net gain (loss) | <u>(6,684,974)</u> |
| Net increase (decrease) in net as- sets resulting from operations ... | <u>\$ (6,392,785)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Index 100% Equity Portfolio
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | For the period November 6, 2006 (commencement of operations) to September 30, 2007 |
|---|-------------------------------------|---|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 292,189 | \$ 37,048 |
| Net realized gain (loss) | 3,978 | 34,534 |
| Change in net unrealized appreciation (depreciation) | (6,688,952) | 1,283,009 |
| Net increase (decrease) in net assets resulting from operations | <u>(6,392,785)</u> | <u>1,354,591</u> |
| Unit transactions | | |
| Proceeds from sales of units | 14,265,301 | 19,582,889 |
| Cost of units redeemed and fees | (2,900,369) | (1,136,139) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>11,364,932</u> | <u>18,446,750</u> |
| Total increase (decrease) in net assets | <u>4,972,147</u> | <u>19,801,341</u> |
| Net Assets | | |
| Beginning of period | 19,801,341 | — |
| End of period | <u>\$ 24,773,488</u> | <u>\$ 19,801,341</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 1,365,169 | 1,853,459 |
| Redeemed | (283,429) | (104,335) |
| Net increase (decrease) | <u>1,081,740</u> | <u>1,749,124</u> |

Financial Highlights

| Periods ended September 30, Selected Per-Unit Data | 2008 | 2007 ^B |
|--|----------------|-------------------|
| Net asset value, beginning of period | \$ 11.32 | \$ 10.00 |
| Income from Investment Operations | | |
| Net investment income (loss) ^D | .12 | .03 |
| Net realized and unrealized gain (loss) | (2.69) | 1.29 |
| Total increase (decrease) from investment operations | (2.57) | 1.32 |
| Net asset value, end of period | <u>\$ 8.75</u> | <u>\$ 11.32</u> |
| Total Return^C | (22.70)% | 13.20% |
| Ratios and Supplemental Data (amounts do not include the activity of the underlying funds) | | |
| Net assets, end of period (in \$ thousands) | \$ 24,773 | \$ 19,801 |
| Ratio of expenses to average net assets | .40% | .40% ^A |
| Ratio of net investment income (loss) to average net assets | 1.20% | .33% ^A |
| Portfolio Turnover Rate | 9% | 6% ^A |

^A Annualized

^B For the period November 6, 2006 (commencement of operations) to September 30, 2007.

^C Total returns for periods of less than one year are not annualized.

^D Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Intermediate Treasury Index Portfolio

Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|--|----------------------|
| Investments in securities at value (1,598,057 shares of Spartan Intermediate Treasury Bond Index Fund Investor Class; cost \$16,612,094) | \$ 16,843,521 |
| Receivable for units sold | 219,984 |
| Dividends receivable | 44,447 |
| Total assets | <u>17,107,952</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 2,724 |
| Payable for units redeemed | 7,334 |
| Total liabilities | <u>10,058</u> |
| Net Assets | <u>\$ 17,097,894</u> |
| Net Asset Value , offering price and redemption price per unit (\$17,097,894 / 1,475,527 units) | <u>\$ 11.59</u> |

Statement of Operations

Year ended September 30, 2008

| Investment Income | |
|--|-------------------|
| Income distributions from underlying funds | \$ 366,907 |
| Expenses | |
| Management and administration fees | \$ 29,446 |
| Total expenses | <u>29,446</u> |
| Net investment income (loss) | <u>337,461</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | 37,429 |
| Capital gain distributions from un- derlying funds | 116,197 |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | 154,244 |
| Net gain (loss) | <u>307,870</u> |
| Net increase (decrease) in net as- sets resulting from operations ... | <u>\$ 645,331</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Intermediate Treasury Index Portfolio
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | For the period November 6, 2006 (commencement of operations) to September 30, 2007 |
|---|-------------------------------------|---|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 337,461 | \$ 119,109 |
| Net realized gain (loss) | 153,626 | 1,939 |
| Change in net unrealized appreciation (depreciation) | 154,244 | 77,183 |
| Net increase (decrease) in net assets resulting from operations | <u>645,331</u> | <u>198,231</u> |
| Unit transactions | | |
| Proceeds from sales of units | 14,057,212 | 6,276,062 |
| Cost of units redeemed and fees | (2,952,784) | (1,126,158) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>11,104,428</u> | <u>5,149,904</u> |
| Total increase (decrease) in net assets | <u>11,749,759</u> | <u>5,348,135</u> |
| Net Assets | | |
| Beginning of period | 5,348,135 | — |
| End of period | <u>\$ 17,097,894</u> | <u>\$ 5,348,135</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 1,229,916 | 617,300 |
| Redeemed | (261,030) | (110,659) |
| Net increase (decrease) | <u>968,886</u> | <u>506,641</u> |

Financial Highlights

| Periods ended September 30, | 2008 | 2007 ^B |
|--|-----------------|--------------------|
| Selected Per-Unit Data | | |
| Net asset value, beginning of period | \$ 10.56 | \$ 10.00 |
| Income from Investment Operations | | |
| Net investment income (loss) ^D | .39 | .36 |
| Net realized and unrealized gain (loss) | .64 | .20 |
| Total increase (decrease) from investment operations | <u>1.03</u> | <u>.56</u> |
| Net asset value, end of period | <u>\$ 11.59</u> | <u>\$ 10.56</u> |
| Total Return^C | 9.75% | 5.60% |
| Ratios and Supplemental Data (amounts do not include the activity of the underlying funds) | | |
| Net assets, end of period (in \$ thousands) | \$ 17,098 | \$ 5,348 |
| Ratio of expenses to average net assets | .30% | .30% ^A |
| Ratio of net investment income (loss) to average net assets | 3.46% | 3.54% ^A |

^A Annualized

^B For the period November 6, 2006 (commencement of operations) to September 30, 2007.

^C Total returns for periods of less than one year are not annualized.

^D Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE International Index Portfolio

Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|--|----------------------|
| Investments in securities at value (1,009,845 shares of Spartan International Index Fund Investor Class; cost \$46,608,991) | \$ 34,526,604 |
| Receivable for units sold | 101,139 |
| Total assets | <u>34,627,743</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 9,041 |
| Payable for units redeemed | <u>28,079</u> |
| Total liabilities | <u>37,120</u> |
| Net Assets | <u>\$ 34,590,623</u> |
| Net Asset Value , offering price and redemption price per unit (\$34,590,623 / 4,133,736 units) | <u>\$ 8.37</u> |

Statement of Operations

Year ended September 30, 2008

| Investment Income | |
|--|------------------------|
| Income distributions from underlying funds | \$ 831,529 |
| Expenses | |
| Management and administration fees | \$ 152,868 |
| Total expenses | <u>152,868</u> |
| Net investment income (loss) | <u>678,661</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | (194,688) |
| Capital gain distributions from un- derlying funds | <u>264,292</u> |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | (14,275,615) |
| Net gain (loss) | <u>(14,206,011)</u> |
| Net increase (decrease) in net as- sets resulting from operations ... | <u>\$ (13,527,350)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE International Index Portfolio
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | For the period November 6, 2006 (commencement of operations) to September 30, 2007 |
|---|-------------------------------------|---|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 678,661 | \$ 52,002 |
| Net realized gain (loss) | 69,604 | 10,222 |
| Change in net unrealized appreciation (depreciation) | (14,275,615) | 2,193,228 |
| Net increase (decrease) in net assets resulting from operations | <u>(13,527,350)</u> | <u>2,255,452</u> |
| Unit transactions | | |
| Proceeds from sales of units | 26,088,797 | 27,076,760 |
| Cost of units redeemed and fees | (6,188,893) | (1,114,143) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>19,899,904</u> | <u>25,962,617</u> |
| Total increase (decrease) in net assets | <u>6,372,554</u> | <u>28,218,069</u> |
| Net Assets | | |
| Beginning of period | 28,218,069 | — |
| End of period | <u>\$ 34,590,623</u> | <u>\$ 28,218,069</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 2,351,972 | 2,476,436 |
| Redeemed | (593,559) | (101,113) |
| Net increase (decrease) | <u>1,758,413</u> | <u>2,375,323</u> |

Financial Highlights

| Periods ended September 30, Selected Per-Unit Data | 2008 | 2007 ^B |
|--|----------------|-------------------|
| Net asset value, beginning of period | \$ 11.88 | \$ 10.00 |
| Income from Investment Operations | | |
| Net investment income (loss) ^D | .19 | .04 |
| Net realized and unrealized gain (loss) | (3.70) | 1.84 |
| Total increase (decrease) from investment operations | (3.51) | 1.88 |
| Net asset value, end of period | <u>\$ 8.37</u> | <u>\$ 11.88</u> |
| Total Return^C | (29.55)% | 18.80% |
| Ratios and Supplemental Data (amounts do not include the activity of the underlying funds) | | |
| Net assets, end of period (in \$ thousands) | \$ 34,591 | \$ 28,218 |
| Ratio of expenses to average net assets | .40% | .40% ^A |
| Ratio of net investment income (loss) to average net assets | 1.78% | .35% ^A |

^A Annualized

^B For the period November 6, 2006 (commencement of sale of) to September 30, 2007.

^C Total returns for periods of less than one year are not annualized.

^D Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Spartan 500 Index Portfolio

Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|--|----------------------|
| Investments in securities at value (288,146 shares of Spartan 500 Index Fund Investor Class; cost \$28,355,683) | \$ 23,414,745 |
| Receivable for units sold | 61,181 |
| Total assets | <u>23,475,926</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 5,433 |
| Payable for units redeemed | <u>43,947</u> |
| Total liabilities | <u>49,380</u> |
| Net Assets | <u>\$ 23,426,546</u> |
| Net Asset Value , offering price and redemption price per unit (\$23,426,546 / 2,686,561 units) | <u>\$ 8.72</u> |

Statement of Operations

Year ended September 30, 2008

| Investment Income | |
|--|-----------------------|
| Income distributions from underlying funds | \$ 392,615 |
| Expenses | |
| Management and administration fees | \$ 88,192 |
| Total expenses | <u>88,192</u> |
| Net investment income (loss) | <u>304,423</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | (49,562) |
| Capital gain distributions from un- derlying funds | <u>24,946</u> |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | (5,936,181) |
| Net gain (loss) | <u>(5,960,797)</u> |
| Net increase (decrease) in net as- sets resulting from operations ... | <u>\$ (5,656,374)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Spartan 500 Index Portfolio
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | For the period November 6, 2006 (commencement of operations) to September 30, 2007 |
|---|-------------------------------------|---|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 304,423 | \$ 62,054 |
| Net realized gain (loss) | (24,616) | 16,692 |
| Change in net unrealized appreciation (depreciation) | (5,936,181) | 995,243 |
| Net increase (decrease) in net assets resulting from operations | <u>(5,656,374)</u> | <u>1,073,989</u> |
| Unit transactions | | |
| Proceeds from sales of units | 13,695,913 | 17,385,183 |
| Cost of units redeemed and fees | (2,170,002) | (902,163) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>11,525,911</u> | <u>16,483,020</u> |
| Total increase (decrease) in net assets | <u>5,869,537</u> | <u>17,557,009</u> |
| Net Assets | | |
| Beginning of period | 17,557,009 | — |
| End of period | <u>\$ 23,426,546</u> | <u>\$ 17,557,009</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 1,339,782 | 1,646,749 |
| Redeemed | (216,540) | (83,430) |
| Net increase (decrease) | <u>1,123,242</u> | <u>1,563,319</u> |

Financial Highlights

| Periods ended September 30, Selected Per-Unit Data | 2008 | 2007 ^B |
|--|-----------------|-------------------|
| Net asset value, beginning of period | \$ 11.23 | \$ 10.00 |
| Income from Investment Operations | | |
| Net investment income (loss) ^D | .14 | .06 |
| Net realized and unrealized gain (loss) | (2.65) | 1.17 |
| Total increase (decrease) from investment operations | (2.51) | 1.23 |
| Net asset value, end of period | <u>\$ 8.72</u> | <u>\$ 11.23</u> |
| Total Return^C | (22.35)% | 12.30% |
| Ratios and Supplemental Data (amounts do not include the activity of the underlying funds) | | |
| Net assets, end of period (in \$ thousands) | \$ 23,427 | \$ 17,557 |
| Ratio of expenses to average net assets | .40% | .40% ^A |
| Ratio of net investment income (loss) to average net assets | 1.39% | .60% ^A |

^A Annualized

^B For the period November 6, 2006 (commencement of operations) to September 30, 2007.

^C Total returns for periods of less than one year are not annualized.

^D Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

UNIQUE Total Market Index Portfolio

Financial Statements

Statement of Assets and Liabilities

September 30, 2008

| Assets | |
|--|----------------------|
| Investments in securities, at value (697,253 shares of Spartan Total Market Index Fund Investor Class; cost \$27,999,518) | \$ 23,162,750 |
| Receivable for units sold | 65,338 |
| Total assets | <u>23,228,088</u> |
| Liabilities | |
| Accrued management and adminis- tration fees | \$ 5,757 |
| Payable for units redeemed | <u>15,992</u> |
| Total liabilities | <u>21,749</u> |
| Net Assets | <u>\$ 23,206,339</u> |
| Net Asset Value , offering price and redemption price per unit (\$23,206,339 / 2,635,061 units) | <u>\$ 8.81</u> |

Statement of Operations

Year ended September 30, 2008

| Investment Income | |
|--|-----------------------|
| Income distributions from underlying fund | \$ 335,911 |
| Expenses | |
| Management and administration fees | \$ 90,538 |
| Total expenses | <u>90,538</u> |
| Net investment income (loss) | <u>245,373</u> |
| Realized and Unrealized Gain (Loss) on Investments | |
| Net realized gain (loss) on sale of underlying fund shares | (22,370) |
| Capital gain distributions from un- derlying fund | <u>125,590</u> |
| Change in net unrealized appreci- ation (depreciation) on underlying fund shares | (5,867,875) |
| Net gain (loss) | <u>(5,764,655)</u> |
| Net increase (decrease) in net as- sets resulting from operations ... | <u>\$ (5,519,282)</u> |

See accompanying notes which are an integral part of the financial statements.

**UNIQUE Total Market Index Portfolio
Financial Statements – continued**

Statement of Changes in Net Assets

| | Year ended September 30, 2008 | For the period November 6, 2006 (commencement of operations) to September 30, 2007 |
|---|-------------------------------------|---|
| Increase (Decrease) in Net Assets: | | |
| Operations | | |
| Net investment income (loss) | \$ 245,373 | \$ 24,658 |
| Net realized gain (loss) | 103,220 | 7,451 |
| Change in net unrealized appreciation (depreciation) | (5,867,875) | 1,031,107 |
| Net increase (decrease) in net assets resulting from operations | <u>(5,519,282)</u> | <u>1,063,216</u> |
| Unit transactions | | |
| Proceeds from sales of units | 12,801,780 | 18,686,021 |
| Cost of units redeemed and fees | (2,926,468) | (898,928) |
| Net increase (decrease) in net assets resulting from unit transactions | <u>9,875,312</u> | <u>17,787,093</u> |
| Total increase (decrease) in net assets | <u>4,356,030</u> | <u>18,850,309</u> |
| Net Assets | | |
| Beginning of period | 18,850,309 | — |
| End of period | <u>\$ 23,206,339</u> | <u>\$ 18,850,309</u> |
| Other Information | | |
| Unit transactions | | |
| Sold | 1,243,988 | 1,763,664 |
| Redeemed | (288,644) | (83,947) |
| Net increase (decrease) | <u>955,344</u> | <u>1,679,717</u> |

Financial Highlights

| Periods ended September 30, Selected Per-Unit Data | 2008 | 2007 ^B |
|---|----------------|-------------------|
| Net asset value, beginning of period | \$ 11.22 | \$ 10.00 |
| Income from Investment Operations | | |
| Net investment income (loss) ^D | .11 | .02 |
| Net realized and unrealized gain (loss) | (2.52) | 1.20 |
| Total increase (decrease) from investment operations | (2.41) | 1.22 |
| Net asset value, end of period | <u>\$ 8.81</u> | <u>\$ 11.22</u> |
| Total Return^C | (21.48)% | 12.20% |
| Ratios and Supplemental Data (amounts do not include the activity of the underlying fund) | | |
| Net assets, end of period (in \$ thousands) | \$ 23,206 | \$ 18,850 |
| Ratio of expenses to average net assets | .40% | .40% ^A |
| Ratio of net investment income (loss) to average net assets | 1.09% | .22% ^A |

^A Annualized

^B For the period November 6, 2006 (commencement of operations) to September 30, 2007.

^C Total returns for periods of less than one year are not annualized.

^D Calculated based on average units outstanding during the period.

See accompanying notes which are an integral part of the financial statements.

Notes to Financial Statements

For the period ended September 30, 2008

1. Organization

The New Hampshire Higher Education Savings Plan Trust (the "Trust") was formed to establish and maintain a qualified tuition program under section 529 of the Internal Revenue Code of 1986, as amended. The Treasurer of the State of New Hampshire (State of New Hampshire) is the Trustee of the Trust. These financials report on: UNIQUE College Portfolio, UNIQUE Portfolio 2009, UNIQUE Portfolio 2012, UNIQUE Portfolio 2015, UNIQUE Portfolio 2018, UNIQUE Portfolio 2021, UNIQUE Portfolio 2024, UNIQUE Portfolio 2027, UNIQUE Conservative Portfolio, UNIQUE 70% Equity Portfolio, UNIQUE 100% Equity Portfolio, UNIQUE Money Market Portfolio, UNIQUE Index College Portfolio, UNIQUE Index Portfolio 2009, UNIQUE Index Portfolio 2012, UNIQUE Index Portfolio 2015, UNIQUE Index Portfolio 2018, UNIQUE Index Portfolio 2021, UNIQUE Index Portfolio 2024, UNIQUE Index Portfolio 2027, UNIQUE Index Conservative Portfolio, UNIQUE Index 70% Equity Portfolio, UNIQUE Index 100% Equity Portfolio, UNIQUE Intermediate Treasury Index Portfolio, UNIQUE International Index Portfolio, UNIQUE Spartan 500 Index Portfolio and UNIQUE Total Market Index Portfolio (collectively the "Portfolios"). The Portfolios invest primarily in a combination of other Fidelity equity, fixed-income, and short-term funds, collectively referred to as the Underlying Funds, managed by Fidelity Management & Research Company (FMR).

UNIQUE Portfolio 2027 and UNIQUE Index Portfolio 2027 commenced operations on December 14, 2007. In December 2007, the UNIQUE Portfolio 2006 and UNIQUE Index Portfolio 2006 were liquidated and the assets were transferred into UNIQUE College Portfolio and UNIQUE Index College Portfolio, respectively.

2. Significant Accounting Policies

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America which require management to make certain estimates and assumptions at the date of the financial statements. Actual results could differ from those estimates. The following summarizes the significant accounting policies of the Portfolios:

Security Valuation. Net asset value (NAV) per unit is calculated as of the close of business of the New York Stock Exchange, normally 4:00 p.m. Eastern time. Investments in the Underlying Funds are valued at their closing net asset value each business day.

Investment Transaction and Income. For financial reporting purposes, the Portfolios' investment holdings and NAV include trades executed through the end of the last business day of the period. The NAV per unit for processing participant transactions is calculated as of the close of business of the New York Stock Exchange (NYSE), normally 4:00 p.m. Eastern time and includes trades executed through the end of the prior business day. Gains and losses on securities sold are determined on the basis of average cost. Income and capital gain distributions from the Underlying Funds, if any, are recorded on the ex-dividend date. There are no distributions of net investment gains or net investment income to the Portfolios' participant or beneficiaries.

Expenses. Expenses are recorded on the accrual basis. Expense estimates are accrued in the period to which they relate and adjustments are made when actual amounts are known. Expenses included in the accompanying financial statements reflect the expenses of each Portfolio and do not include any expenses associated with the Underlying Funds.

3. Fees

The Trustee has entered into a Management and Administrative Services agreement with FMR LLC (the parent company of the group of companies commonly known as Fidelity Investments), Strategic Advisers, Inc. (Strategic) and Fidelity Brokerage Services, LLC (together Fidelity) to provide administrative, recordkeeping, distribution, marketing, and investment management services to the Plan. According to this agreement and a related investment advisory agreement with Strategic, an investment adviser registered under the Investment Advisers Act of 1940, Fidelity receives a Program Management fee computed daily at an annual rate based on the net assets of each Portfolio. For Portfolios that invest in underlying actively managed funds, this fee is currently charged at an annual rate of .15%. For Portfolios that invest in underlying index funds, this fee will be up to .35% and will vary based on the dollar-weighted blended expense ratio of the Portfolio's allocation of investments. The dollar-weighted blended expense ratio is a pro-rata allocation of expenses is calculated for each Portfolio based on the current expense ratio of all the Underlying Funds, multiplied by the percentages held of each Underlying Fund in relation to the total investments of each Portfolio. Underlying fund expenses are not paid out of assets of each Portfolio and are not included in management and administration fees on the Statement of Operations, but rather are included in the daily NAV of each Underlying Fund. A Portfolio's allocation of expenses from Underlying Funds may be higher or lower depending on the actual expense ratios of the Underlying Funds, and the Portfolio's changes in investment allocation. FMR is voluntarily reducing expenses of certain Underlying Funds, and those reductions may be eliminated at any time. Please see the most recent prospectus or shareholder report of any Underlying Fund for more information about its current expenses. Although the allocated expenses from Underlying Funds may change, the Program Management Fee and the dollar-weighted blended expense ratio of Underlying Funds combined will not exceed .35%.

The Trustee receives a fee for its administrative services to the Plan. That fee is charged at an annual rate of .15% of the net assets of each Portfolio.

Notes to Financial Statements – continued

4. Other Information

The portfolio's organizational documents provide limited indemnification against liabilities. In the normal course of business, the Portfolios may enter into contracts that provide general indemnifications. The Portfolios' maximum exposure under these arrangements is unknown as this would be dependent on future claims that may be made against the Portfolios. The risk of material loss from such claims is considered remote.

The Portfolios do not invest in the Underlying Funds for the purpose of exercising management or control; however, investments by the Portfolios within their principal investment strategies may represent a significant portion of the Underlying Fund's net assets. At the end of the period, no Portfolio held greater than 10% of the outstanding shares of any Underlying Fund.

As of September 30, 2008, the Portfolios in aggregate owned more than 20% of the outstanding shares of the following Underlying Funds:

| | % of shares held |
|--|-------------------------|
| Fidelity Large Cap Core Enhanced Index Fund | 45% |

The Portfolios are subject to the provisions of FASB Interpretation No. 48, Accounting for Uncertainties in Income Taxes (FIN 48). FIN 48 sets forth a minimum threshold for financial statement recognition of the benefit of a tax position taken or expected to be taken in a tax return. The implementation of FIN 48 did not result in any unrecognized tax benefits in the accompanying financial statements.

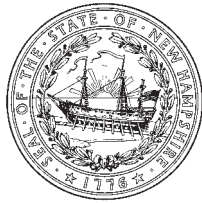
In September 2006, Statement of Financial Accounting Standards No. 157, Fair Value Measurements (SFAS 157), was issued and is effective for fiscal years beginning after November 15, 2007. SFAS 157 defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. Management is currently evaluating the impact the adoption of SFAS 157 will have on the Portfolios' financial statement disclosures.

Report of Independent Auditors

To the Fiscal Committee of the General Court of the State of New Hampshire, the Trustee of the New Hampshire Higher Education Savings Plan Trust and the Participants of The UNIQUE College Investing Plan:

In our opinion, the accompanying statements of assets and liabilities, including the schedules of portfolio investments as of September 30, 2008, and the related statements of operations and of changes in net assets and the financial highlights present fairly, in all material respects, the financial position of the: New Hampshire Higher Education Savings Plan Trust UNIQUE College Portfolio, UNIQUE Portfolio 2009, UNIQUE Portfolio 2012, UNIQUE Portfolio 2015, UNIQUE Portfolio 2018, UNIQUE Portfolio 2021, UNIQUE Portfolio 2024, UNIQUE Portfolio 2027, UNIQUE Conservative Portfolio, UNIQUE 70% Equity Portfolio, UNIQUE 100% Equity Portfolio, UNIQUE Money Market Portfolio, UNIQUE Index College Portfolio, UNIQUE Index Portfolio 2009, UNIQUE Index Portfolio 2012, UNIQUE Index Portfolio 2015, UNIQUE Index Portfolio 2018, UNIQUE Index Portfolio 2021, UNIQUE Index Portfolio 2024, UNIQUE Index Portfolio 2027, UNIQUE Index Conservative Portfolio, UNIQUE Index 70% Equity Portfolio, UNIQUE Index 100% Equity Portfolio, UNIQUE Intermediate Treasury Index Portfolio, UNIQUE International Index Portfolio, UNIQUE Spartan 500 Index Portfolio and UNIQUE Total Market Index Portfolio (collectively the "Portfolios") at September 30, 2008, and the results of each of their operations, the changes in each of their net assets and each of their financial highlights for the periods indicated, in conformity with accounting principles generally accepted in the United States of America. The financial statements and financial highlights (hereafter referred to as "financial statements") are the responsibility of the Portfolios' management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these financial statements in accordance with auditing standards generally accepted in the United States of America which require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits, which include confirmation of securities at September 30, 2008 by correspondence with the transfer agent, provide a reasonable basis for our opinion.

PricewaterhouseCoopers LLP
Boston, Massachusetts
November 20, 2008



brought to you by the State of New Hampshire
managed by Fidelity Investments

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