

LCHIP

Land & Community Heritage Investment Program



LCHIP Quarterly Status Report for the State of New Hampshire | Q3 FY24

Key Financial Data

Trust Fund Revenue, FY2024

Budget YTD	\$3,750,000
Revenue YTD	\$2,190,169
Variance	(\$1,559,831)

Trust Fund Balance as of Mar. 31, 2024

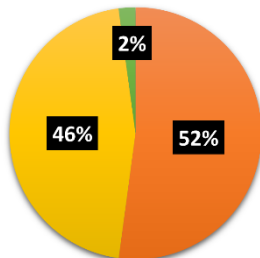
Trust Fund Balance	\$7,537,806
Less Commitments	(\$6,149,798)
Uncommitted Balance	\$1,388,008



Epping, John Prescott Chase Farmhouse

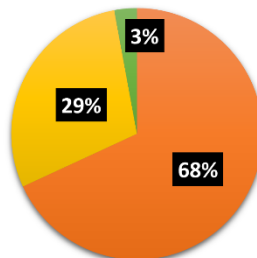
Performance Metrics

Grant Funds Committed



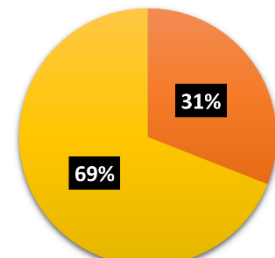
- Rehabilitation \$3,205,656
- Conservation \$2,811,000
- Preservation Planning \$132,500

Open Grants



- Rehabilitation 47
- Conservation 20
- Preservation Planning 2

Projects Under Stewardship



- Rehabilitation 118
- Conservation 263



Canterbury Deepwood Forest, PC Ken Stern



Portsmouth, Moffatt-Ladd House

Projects Completed – Q3 FY24

Town/City	Project Name, Recipient	Project Description	Grant Award	Total Cost	LCHIP %
Canterbury	385-acre Deepwood Forest Conservation Easement, Society for the Protection of NH Forests	Conservation Easement (CE)	\$180,000	\$478,344	38%
Concord	1886 Chamberlin House, Woman's Club of Concord	Rehabilitation	\$17,650	\$35,382	50%
Epping	1770 John Prescott Chase Farmhouse , Southeast Land Trust of NH (SELT)	Rehabilitation	\$240,000	\$536,948	45%
Haverhill	1790 Wentworth-Brown House Exterior, Haverhill Heritage, Inc.	Rehabilitation	\$125,152	\$250,304	50%
Jackson	1847 Jackson Community Church	Rehabilitation	\$12,250	\$33,333	37%
Nashua	1894 The First Church of Nashua	Rehabilitation	\$60,000	\$178,615	34%
Nashua	1892 Sacred Heart School, Nashua Soup Kitchen & Shelter Inc	Rehabilitation	\$314,000	\$680,363	46%
Portsmouth	1763 Moffatt-Ladd House & Counting House, Nat'l Soc'ty of Colonial Dames of America, NH	Rehabilitation	\$50,362	\$100,725	50%
Rye	1876 St. Andrew's by-the-Sea	Rehabilitation	\$25,000	\$65,840	38%
Tuftonboro	20-acre Great Meadow Expansion, Tuftonboro	Land Acquisition w/ CE (Fee w/CE)	\$31,600	\$120,100	26%
Wolfeboro	11-acre Whiteface Access, Town of Wolfeboro	Land Acquisition (Fee)	\$37,500	\$91,428	41%
			\$1,093,514	\$2,571,382	43%

Grant Round 23 (2024 Awards)

On March 15 LCHIP opened its 23rd grant round. Prospective applicants must submit a Letter of Intent (LOI) through LCHIP's online grant management portal between March 15 and May 22, 2024. LCHIP staff review each submission for compliance with eligibility requirements and all eligible projects are invited to submit a complete application, due June 19, 2024. Over the summer, a panel comprised of volunteers knowledgeable in various aspects of natural- and historic-resource conservation will review each proposal and project site to gain a better understanding of each proposal. LCHIP's Board of Directors considers the recommendations of these panels when making final funding decisions in November. With grant funding tied to the number of real estate transactions taking place in the state, LCHIP is anticipating available grant funds to be far below the most recent 5-year average and another highly competitive grant cycle.

Stewardship

Upon completion of an LCHIP-funded project, grant recipients enter into a long-term agreement with LCHIP which requires responsible stewardship of the benefitting property. Stewards report to LCHIP annually on the condition and uses of the properties. In Q3, FY24 LCHIP staff reviewed 335 Annual Monitoring Reports documenting property inspections conducted in CY2023 and awarded \$170,250 in stewardship grants to 145 reporting organizations.

In CY 2024, LCHIP will have 375 properties under stewardship.

