

# NH Municipal Bond Bank Dashboard

March 31, 2024

The New Hampshire Municipal Bond Bank was established by the NH State Legislature in 1977 (RSA 35-A). Since its inception, the Bond Bank has provided NH municipalities with \$3.339 billion in tax-exempt bonds. The Bond Bank has made 1,414 loans in its 126 bond issues to over 338 different governmental units statewide.

## 2024 Series A Tax-Exempt Bond Issued on February 14, 2024 Results

Governmental Unit	Loan Amount	TIC
Town of Durham	\$ 1,410,345	2.89%
City of Laconia	6,362,035	3.44%
Londonderry School District	4,457,900	3.09%
Town of New London	715,700	3.39%
City of Rochester	6,225,220	3.27%
Town of Waterville Valley	668,800	3.09%
<b>Total 2024 Series A Loans</b>	<b>\$ 19,840,000</b>	

**The Bond Bank is working on refinancing their 2014 Series A bonds. Pricing is scheduled for April 24, 2024 and closing is on May 21, 2024.**

**The Bond Bank's next new money bond issue is scheduled for July 10, 2024.**

## NHMBB Credit Ratings

	1978 Resolution	2005 Resolution
Moody's	Aa2	Aa3
S&P Global	AA+*	AA+ **

\*Affirmed rating December 18, 2023

\*\*Ratings increase from AA to AA+ on December 23, 2022

## Total NHMBB Debt Outstanding as of March 31, 2024

	1978 Resolution	2005 Resolution	QSCB
Total Loans Outstanding	\$ 930,874,016	\$ 42,658,252	\$ 8,730,000
Total Outstanding Debt	1,051,525,000	64,505,000	8,730,000

## Cash Retained per Resolution:

	General Operating i-State Guaranteed Program		
	Unrestricted No Resolution	1978 Resolution	2005 Resolution
Resolution Cash		\$ 27,753,244	\$ 1,330,965
Unrestricted Cash	10,727,378	0	0
Total cash retained	10,727,378	27,753,244	1,330,965

\*Reserve required by the Bond Resolutions.